

The US and China Panel Furniture Market: Size & Forecasts with Impact Analysis of COVID-19 (2021-2025)

August 2021



The US and China Panel Furniture Market: Coverage

Executive Summary

Introduction/Market Overview

The US Market Analysis

China Market Analysis

Dynamics

Competitive Landscape

Company Profiles

The US and China Panel Furniture Market: Coverage

Scope of the Report

Attributes	Details
Title	The US and China Panel Furniture Market: Size & Forecasts with Impact Analysis of COVID-19 (2021-2025)
Coverage	The US, China
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2021-2025
Competition in the Market	Fragmented
Key Players	IKEA, William Sonoma, Hermen Miller, Ashley Furniture Industries and Huisen Household International group

The US and China Panel Furniture Market

Executive Summary

Wood made items are eco-friendly. Wood products or goods are manufactured from a renewable raw material – trees. Moreover, they are less energy- and carbon-intensive to produce than competing materials like concrete and steel. Furniture is a residential instrument, usually made of wood, metal, plastics, marble, glass, fabrics, or similar raw materials and is used for a large variety of purposes.

Panel furniture is a category of united furniture formed of different wood-based panels attached with hardware. Panel-type furniture is made of raw materials like MDF or particle board, with characteristics such as affordable price, environmental preservation, and multi-patterns. It has become a significant part of modern furnishings with the improvements and direction of the furniture nowadays. Major advantages of panel furniture includes high resource utilization ratio, high automation, ease of assembly, and being dismantled, as well as high structural performance.

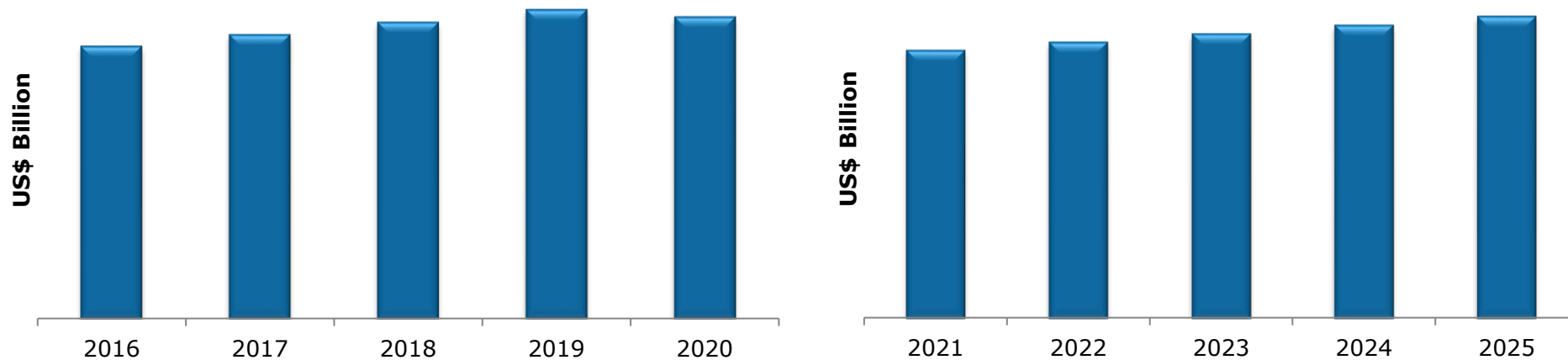
The US and China panel furniture market can be segmented on the basis of usage, such as residential and commercial.

The US and China panel furniture market increased significantly during the years 2016-2020 and projections are made that the market would rise in the next four years i.e. 2021-2025 tremendously. The panel furniture market is expected to increasing influence of social media, growing disposable income, rising penetration of e-commerce, growing urbanization, increase in construction activities and versatility of panel furniture. Yet, the market faces some challenges such as economic slowdown, volatility in the prices of raw material and high degree of completion

The COVID-19 pandemic had a mixed effect on the US and China panel furniture market. It negatively affected the US panel furniture market. China panel furniture was affected by the pandemic in the 1st quarter, but it stabilized after in the coming quarters.

Panel Furniture Market: The US Analysis

The US Panel Furniture Market by Value

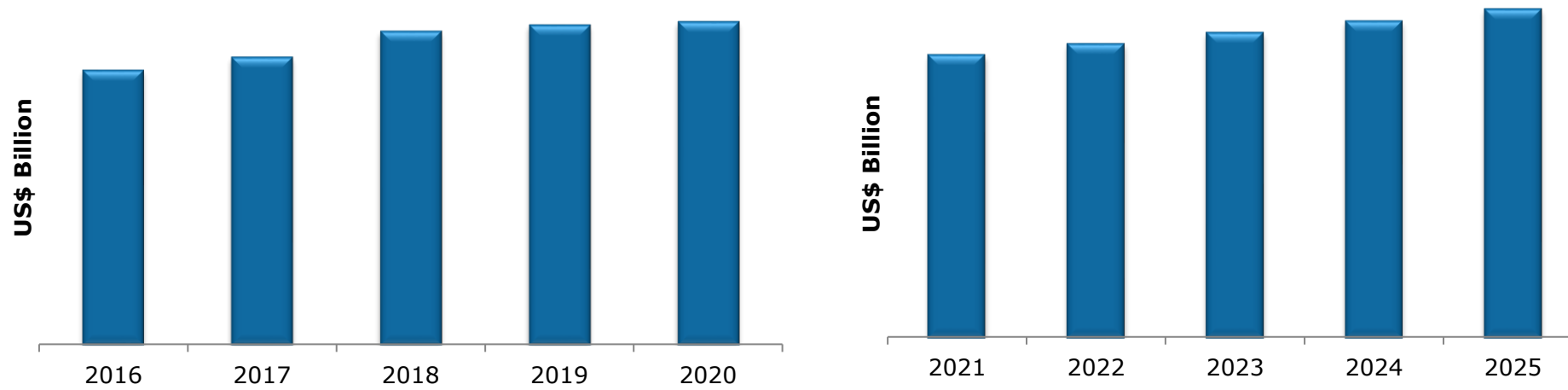


CAGRs	
2016-2020	xx%
2021-2025	xx%

The US panel furniture market, valued at US\$... billion in 2020, decreased as compared to US\$... billion in 2019 . The US panel furniture market is anticipated to reach up to US\$... billion by 2025 from US\$... billion in 2021..

Panel Furniture Market: The China Analysis

China Panel Furniture Market by Value



CAGRs	
2016-2020	xx%
2021-2025	xx%

China panel furniture market, valued at US\$.... billion in 2020, increased as compared to US\$... billion in 2019 . China panel furniture market is anticipated to reach up to US\$... billion by 2025 from US\$... billion in 2021..

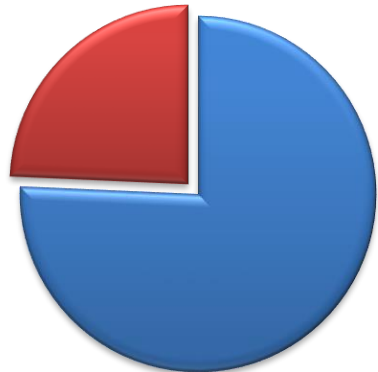
Panel Furniture Market: The US Analysis

The US Panel Furniture Market by Segment; 2020



Segment	Share
Residential	xx%
Commercial	xx%

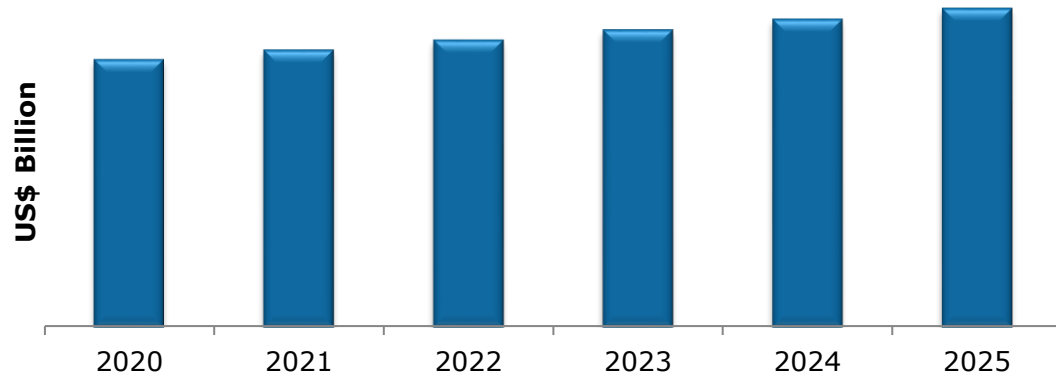
The US Panel Furniture Market Import by Region; 2020



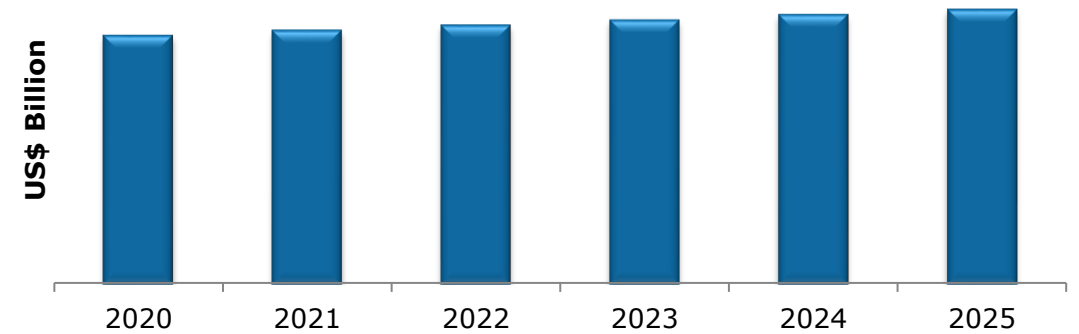
Regions	Share
Rest of the World	xx%
China	xx%

The US Panel Furniture Market: Segment Analysis

The US Residential Panel Furniture Market by Value



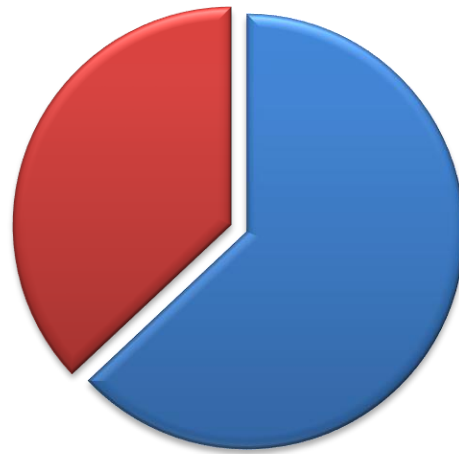
The US Commercial Panel Furniture Market by Value



Segment	CAGR
	2021-2025
Residential	xx%
Commercial	xx%

China Panel Furniture Market: Segment Analysis

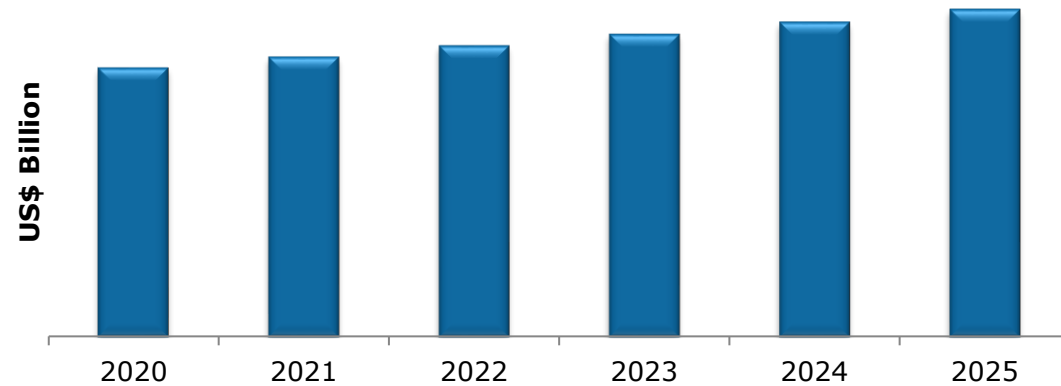
China Panel Furniture Market by Segment; 2020



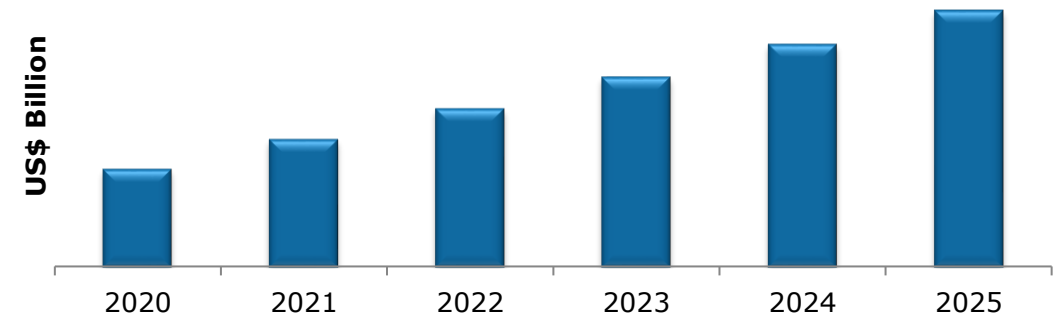
Segment	Share
Residential	xx%
Commercial	xx%

China Panel Furniture Market: Segment Analysis

China Residential Panel Furniture Market by Value



China Commercial Panel Furniture Market by Value



Segment	CAGR
	2021-2025
Residential	xx%
Commercial	xx%

Panel Furniture Market: Dynamics



Panel Furniture Market: Competitive Landscape

Players Profiled

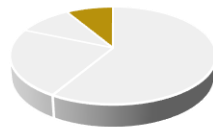
- IKEA



- William Sonoma



- Herman Miller



- Ashley Furniture Industries

- Huisen Household International Group



Note: The graphs on this slide are only for sample representation.