

Global Business Travel Market: Size, Trends & Forecasts (2019-2023)

March 2019



Global Business Travel Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

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Regional Market Analysis

Dynamics

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Company Profiling

Global Business Travel Market: Coverage

Scope of the Report

Attributes	Details
Title	Global Business Travel Market: Size, Trends & Forecasts (2019-2023)
Coverage	Global and Regional
Regional Coverage	China, The US, Germany, Japan, UK, France, South Korea, India, Italy, Canada, Brazil, Australia, Spain, Netherlands, Russia, ROW
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2019-2023
Competition in the Market	Fragmented
Key Players	Carlson Holdings, Inc. (Carlson Wagonlit Travel), American Express Company (American Express Global Business Travel), Expedia Group, Inc., BCD Group (BCD Travel)

Global Business Travel Market

Executive Summary

Business travel is undertaken by people for the growth and development of their businesses and includes various activities such as transportation, accommodation, business work, etc. Business travel also enables a company in expanding their global presence through networking.

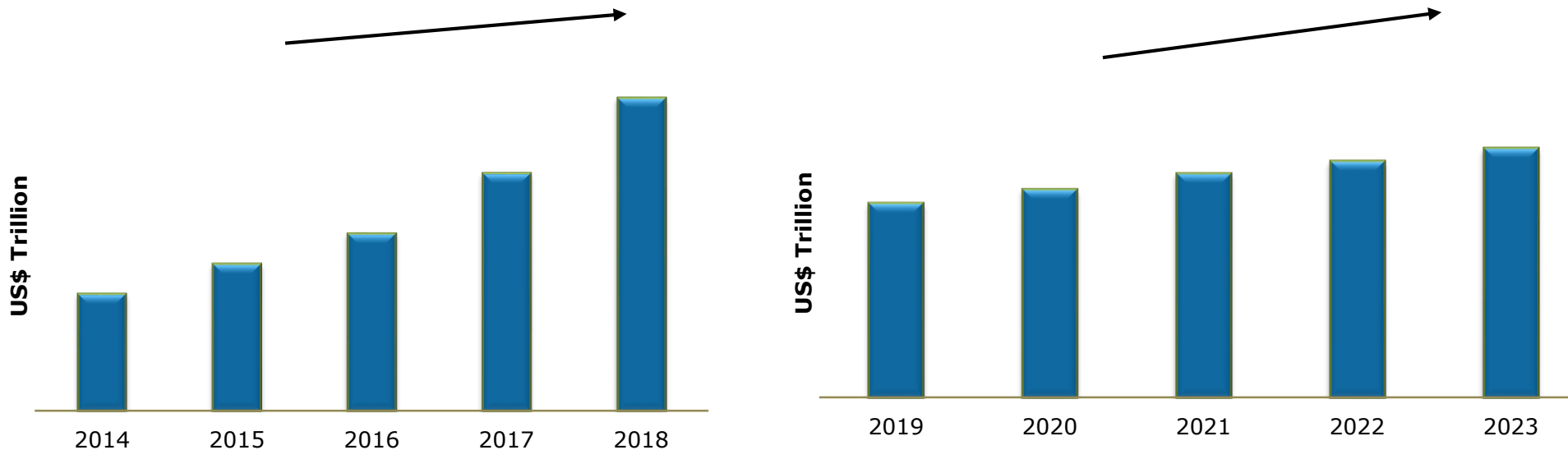
With the growth of business travel, the need for providing managed travel services is also growing rapidly. Many companies form their own corporate travel policies in order to meet the traveling requirements of their employees. Companies can manage their business travel requirements by utilizing the business travel programs or services offered by various travel management companies or by providing the facilities of online or self-booking tools to their employees.

Business travel has been segmented on the basis of type, purpose, service, traveler and industry. The major types of business travel include managed and unmanaged business travel. On the basis of purpose, business travel has been divided into marketing, trade shows, client meetings and others. On the basis of services, business travel has been segmented into transportation, food and lodging and recreation. The two main industries which require business travel are government and the corporate industry. On the basis of traveler, business travel has been segregated into solo and group travelers.

The global business travel market has witnessed continuous growth in the past few years and is projected to grow even further during the forecast period (2019-2023). The market is expected to be driven by various growth enhancing factors such as increasing internet penetration, growth in internet of things (IoT), increasing involvement of artificial intelligence, globalization etc. However, the market is not free from challenges that are hindering its growth. Some of the major challenges faced by the market are data breaches and use of videoconferencing by small and medium enterprises (SMEs).

Business Travel Market: Global Analysis

Global Business Travel Market by Value



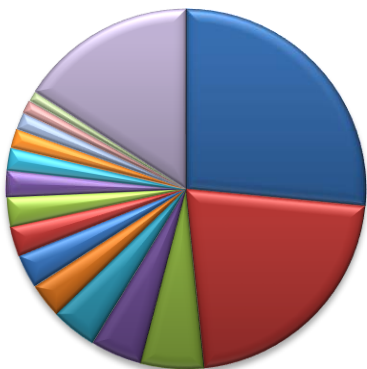
CAGR's

2014-2018	xx%
2019-2023	xx%

The global business travel market was valued at US\$.... trillion in 2018, increased as compared to US\$... trillion in 2017. The global business travel market is anticipated to reach up to US\$... trillion by 2023 from US\$... trillion in 2019 at a CAGR of% during the period 2019-2023.

Business Travel Market: Global Analysis

Global Business Travel Market by Region; 2018

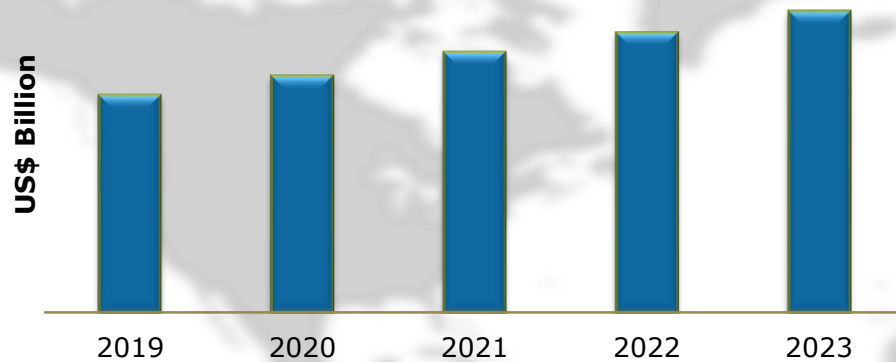


China, xx%
The US, xx%
Germany, xx%
Japan, xx%
UK, xx%

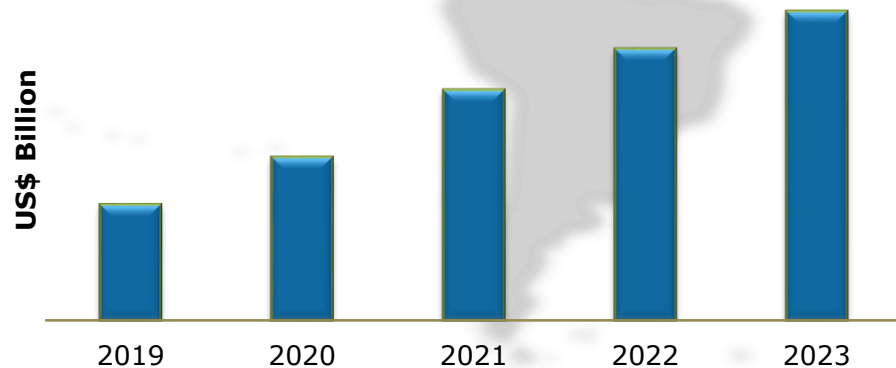
France, xx%
India, xx%
Italy, xx%
South Korea, xx%
Canada, xx%
Brazil, xx%
Australia, xx%
Spain, xx%
Netherlands, xx%
Russia, xx%
ROW, xx%

Business Travel Market: Regional Analysis

China Business Travel Market by Value



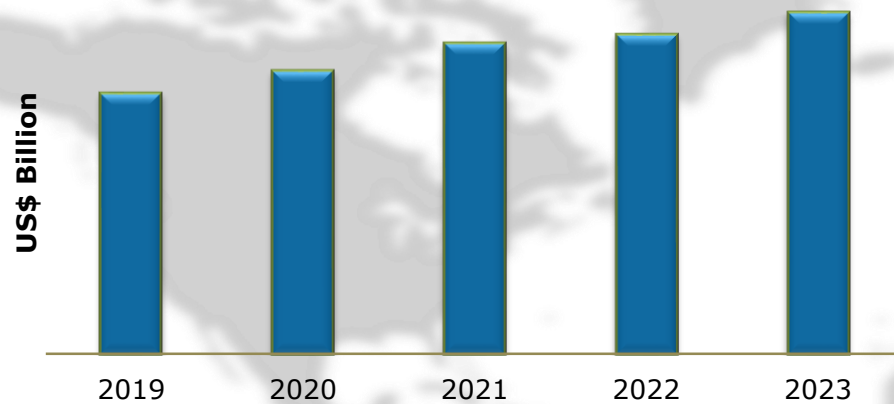
The US Business Travel Market by Value



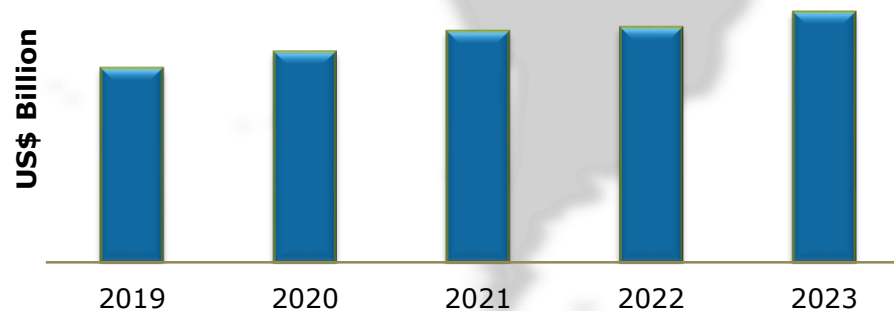
Region	CAGR
	2019-2023
China	xx%
The US	xx%
Germany	xx%
Japan	xx%
UK	xx%
France	xx%
South Korea	xx%
India	xx%

Business Travel Market: Regional Analysis

Italy Business Travel Market by Value

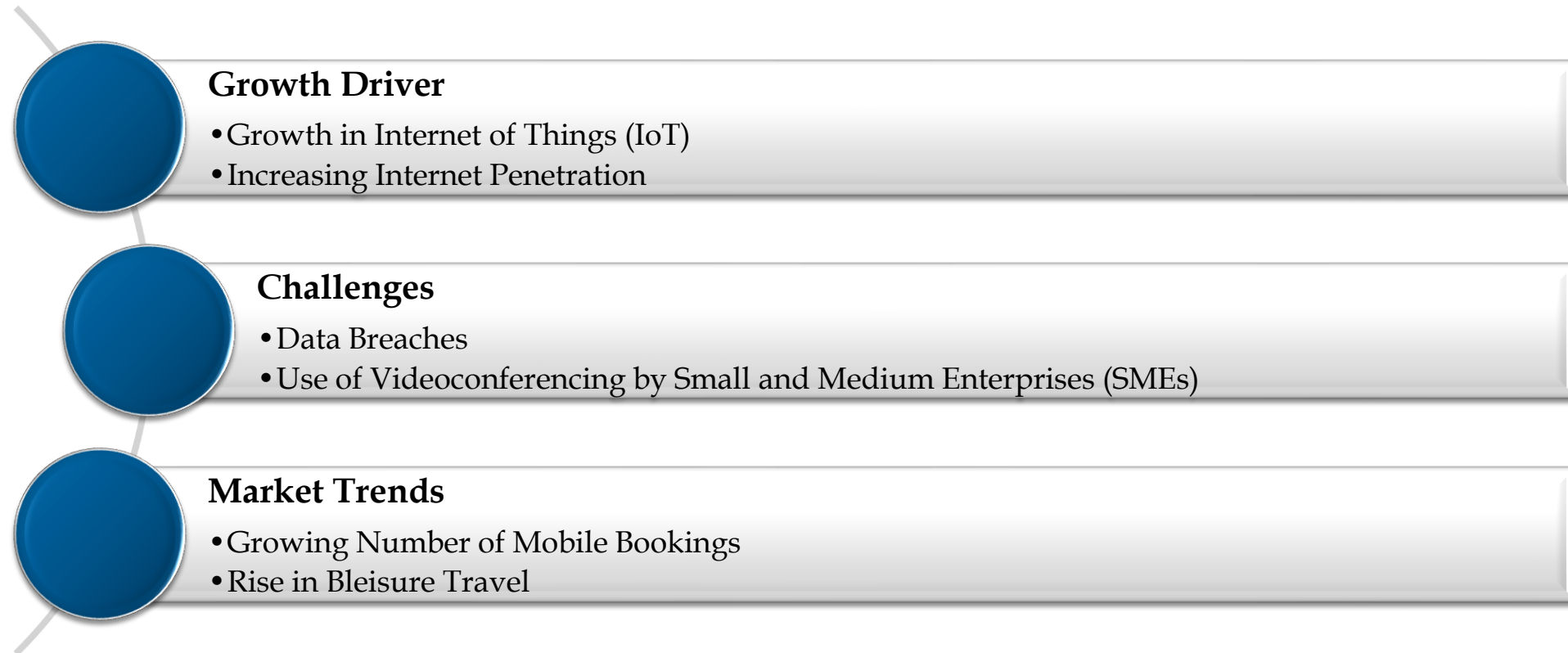


Canada Business Travel Market by Value



Region	CAGR
	2019-2023
Italy	xx%
Canada	xx%
Brazil	xx%
Australia	xx%
Spain	xx%
Netherlands	xx%
Russia	xx%
ROW	xx%

Business Travel Market: Dynamics



Business Travel Market: Competitive Landscape

Players Profiled

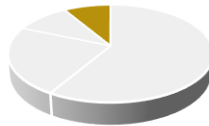
- Carlson Holdings, Inc. (Carlson Wagonlit Travel)



- American Express Company (American Express Global Business Travel)



- Expedia Group, Inc.



- BCD Group (BCD Travel)



Note: The graphs on this slide are only for sample representation.