

Global Duty Free Market: Size & Forecasts with Impact Analysis of COVID-19 (2021-2025)

July 2021

DUTY FREE



Global Duty Free Market: Coverage

Executive Summary

Introduction/Market Overview

Global Market Analysis

Regional Market Analysis

Dynamics

Competitive Landscape

Company Profiling

Global Duty Free Market: Coverage

Scope of the Report

Attributes	Details
Title	Global Duty Free Market: Size & Forecasts with Impact Analysis of COVID-19 (2021-2025)
Coverage	Global and Regional
Regional Coverage	Asia Pacific, Europe, North America, Middle East, Africa
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2021-2025
Competition in the Market	Fragmented
Key Players	Dubai Duty Free, Lagardère, Dufry AG and Lotte Duty Free

Global Duty Free Market

Executive Summary

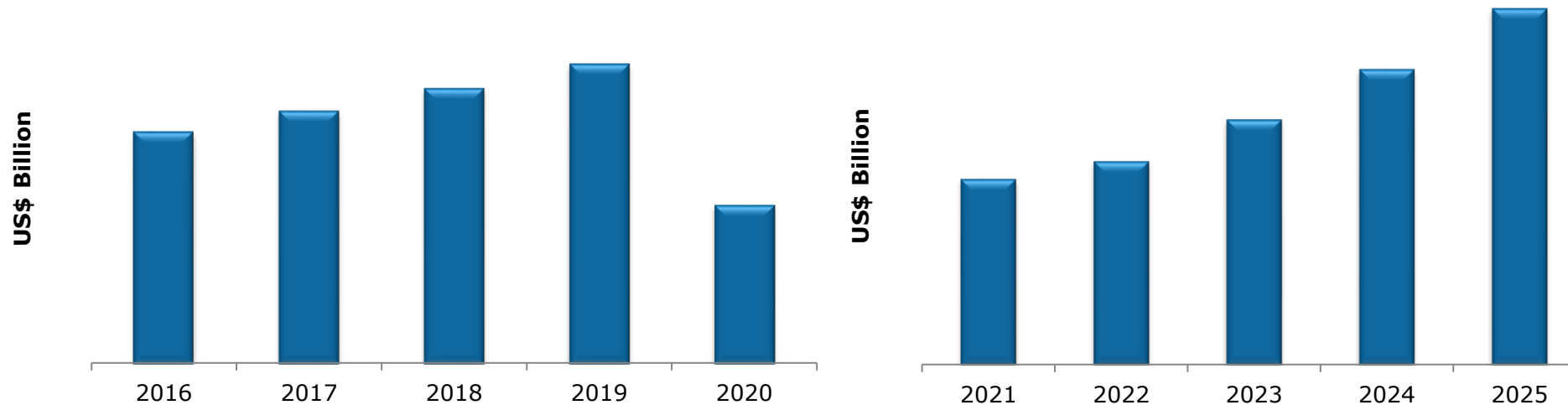
An action of being able to buy or acquire a commodity or product in certain situations or conditions without suffering to pay import, sales, value-added, or other taxes is known as duty free. Duty free is also called free trade, non-tariff, non-duty-paid, free-at-commodity and more. Duty-free shops are an alluring reward of travelling internationally. These retail stores sell product or commodity that is spared from duties and taxes with the comprehension that they would go out of the country for further usage. Some popular duty-free products and goods found in airport stores consist of luxury clothing, alcohol, chocolate, perfume and more. The beginnings of "duty free" go back to 1960s and Shannon airport in Ireland, the overall plan is based on the fact that airport terminals present regions not owned by any particular nation, that's why taxations laws are mostly irrelevant. Duty free retail shops are not confined to air transportation or airports only they are also available when people are travelling through roadways, railways and waterways. Although, there are certain restrictions on duty free retailing although, they are set independently by governments of each country or nation or economical region.

The duty free market can be segmented on the basis of products, named as: fragrances & cosmetics, wines & sprits, fashion & accessories, watches, jewelry & fine writing, confectionery & fine food and electronics gifts & others and on the basis of distribution channels, such as airports, airlines, ferries and other shops and sales .

The global duty free market has increased significantly during the years 2016-2020 and projections are made that the market would rise in the next four years i.e. 2021-2025 tremendously. The duty free market is expected to increase due to growing gross national income, growing urbanization, growing penetration of e-commerce, rising tourism and decreasing cost of air fares. Yet, the market faces some challenges such as economic slowdown, stringent government regulations and high degree of competition.

Duty Free Market: Global Analysis

Global Duty Free Market by Value



CAGRs	
2016-2020	xx%
2021-2025	xx%

The global duty free market, valued at US\$... billion in 2020, decreased as compared to US\$... billion in 2019 . The global duty frees market is anticipated to reach up to US\$... billion by 2025 from US\$... billion in 2021..

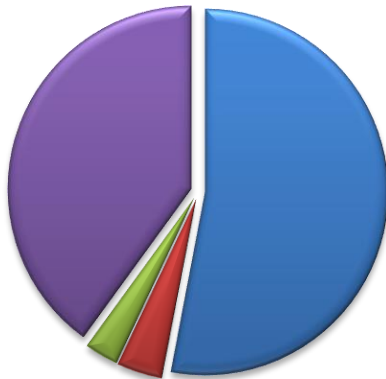
Duty Free Market: Global Analysis

Global Duty Free Market by Products; 2020



Segments	Share
Fragrances & Cosmetics	xx%
Wine & Spirits	xx%
Fashion & Accessories	xx%
Tobaccos Goods	xx%
Others	xx%

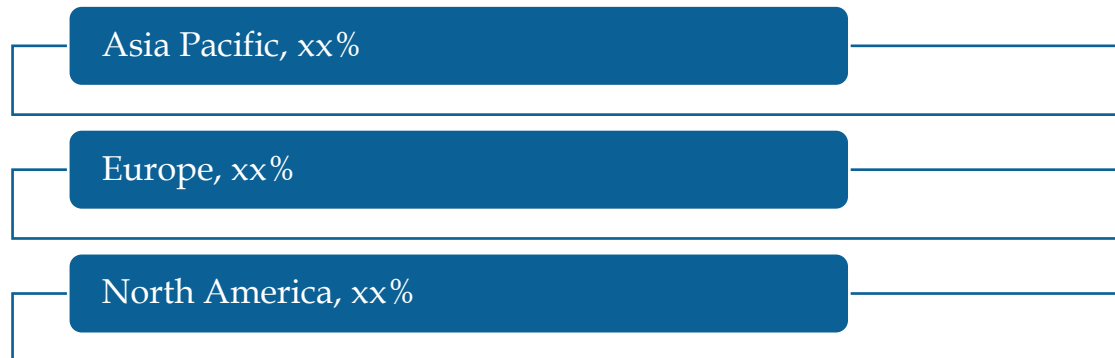
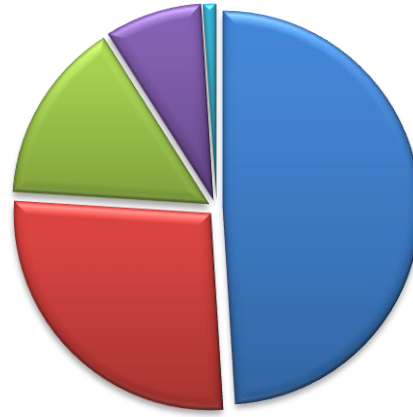
Global Duty Free Market by Distribution Channels; 2020



Segments	Share
Airports	xx%
Airlines	xx%
Ferries	xx%
Other Shops & Sales	xx%

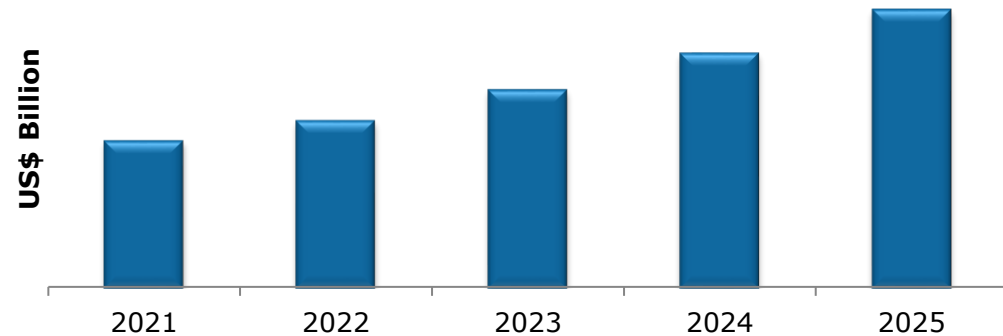
Duty Free Market: Global Analysis

Global Duty Free Market by Region; 2020

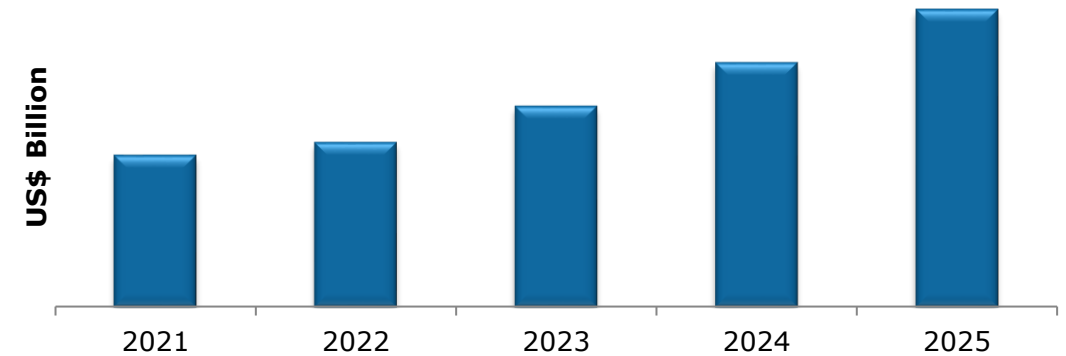


Duty Free Market: Product Analysis

Fragrances & Cosmetics Duty Free Market by Value



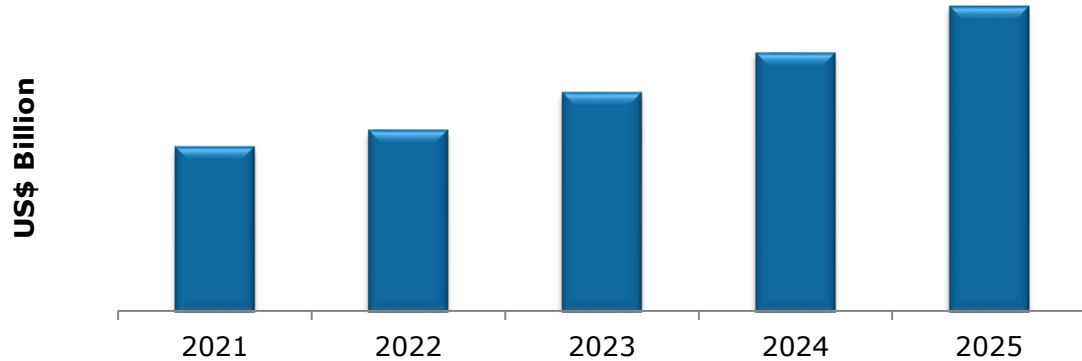
Wine & Spirits Duty Free Market by Value



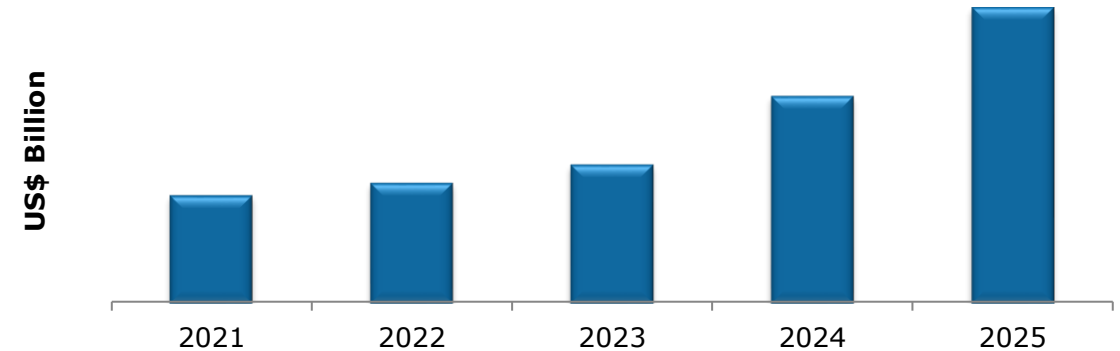
Segments	CAGR	
	2016-2020	2021-2025
Fragrances & Cosmetics	xx%	xx%
Wine & Spirits	xx%	xx%
Fashion & Accessories	xx%	xx%
Tobaccos Goods	xx%	xx%
Others	xx%	xx%

Duty Free Market: Distribution Channel Analysis

Airport Duty Free Market by Value



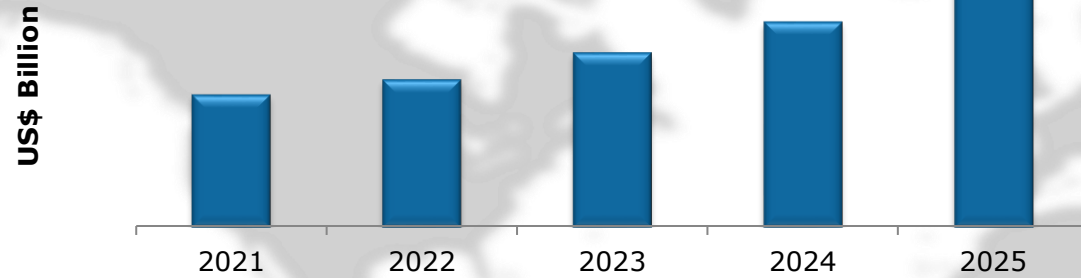
Airline Duty Free Market by Value



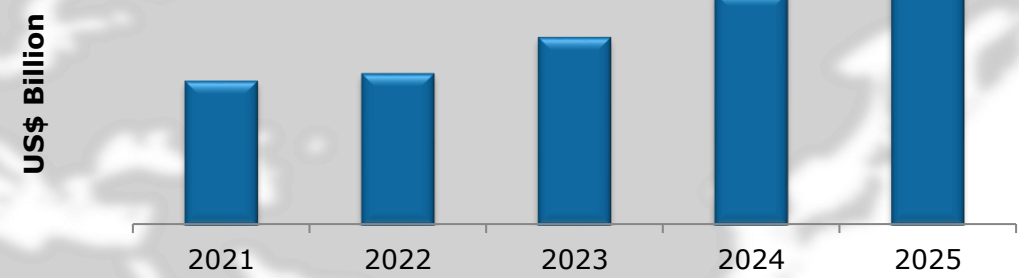
Segments	CAGR	
	2016-2020	2021-2025
Airport	xx%	xx%
Airline	xx%	xx%
Ferries	xx%	xx%
Other Shops & Sales	xx%	xx%

Duty Free Market: Regional Analysis

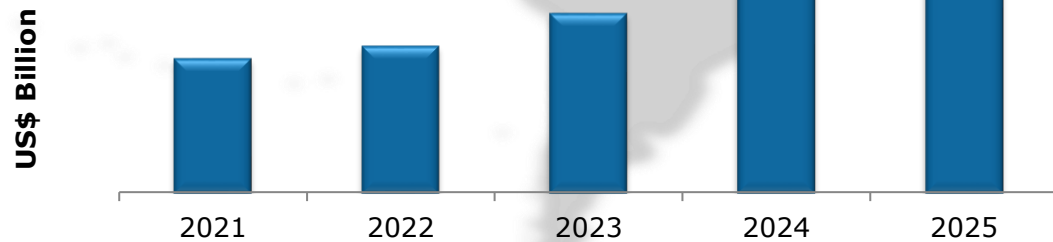
Asia Pacific Duty Free Market by Value



North America Duty Free Market by Value



Europe Duty Free Market by Value



Region	CAGR	
	2016-2020	2021-2025
Asia Pacific	xx%	xx%
Europe	xx%	xx%
North America	xx%	xx%

Duty Free Market: Dynamics



Duty Free Market: Competitive Landscape

Players Profiled

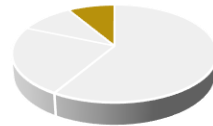
- Dubai Duty Free



- Lagardère



- Dufry AG



- Lotte Duty Free



Note: The graphs on this slide are only for sample representation.