

The US Library Expenditure Market: Size, Trends & Forecasts (2020-2024)

February 2020



The US Library Expenditure Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

The US Market Analysis

Dynamics

Competitive Landscape

Company Profiling

The US Library Expenditure Market: Coverage

Scope of the Report

Attributes	Details
Title	The US Library Expenditure Market: Size, Trends & Forecasts (2020-2024)
Coverage	The US
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2020-2024
Competition in the Market	Fragmented
Key Players	Clarivate Analytics Plc, RELX Group (Elsevier), Alphabet Inc. (Google), Cambridge Information Group (ProQuest LLC)

The US Library Expenditure Market

Executive Summary

Library expenditure means spending of money by the libraries on books, printed materials, periodicals, digital materials, furniture, documentation, etc. Library expenditure is generally undertaken for the development, maintenance, and day-to-day functioning of the libraries. An adequate amount of funds is an essential requirement to incur the library expenditure. The available funds are then allocated by spending money on various products and services in libraries.

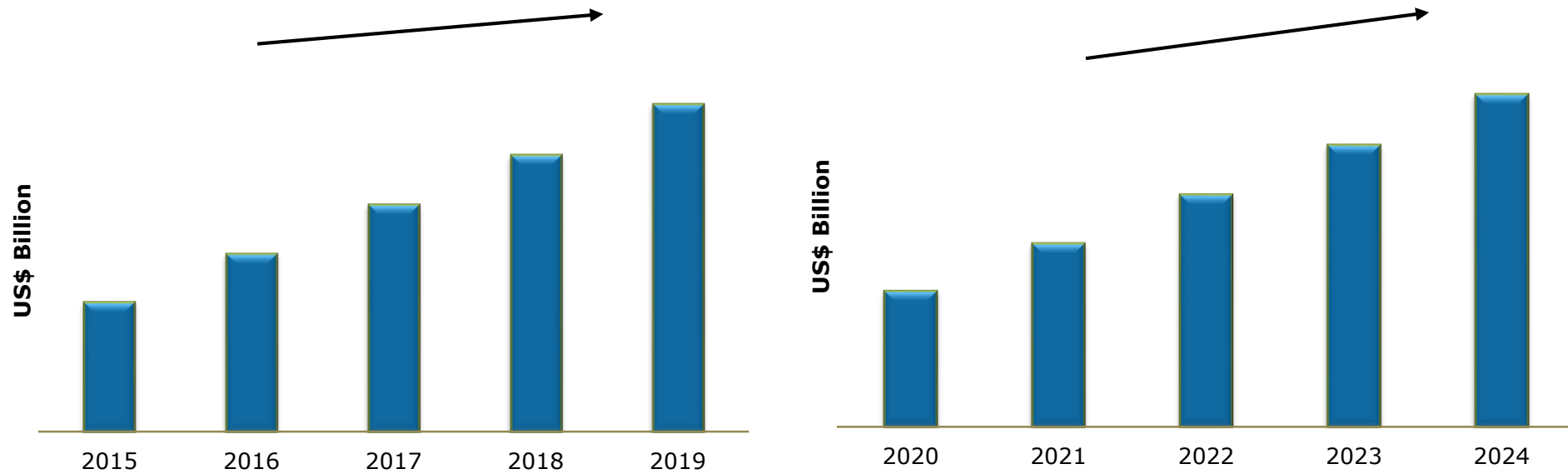
There are several factors that affect the library expenditure, which include size of the library, location, types of library services, rising costs, and period covered. And, the main sources of library funding are: tax, tuition, fund raising, fines, and fees.

Library expenditure can be segmented on the basis of component, which includes Materials and Other Expenses. Materials include expenditure on library resources, such as journals, research databases, etc. Library materials expenditure is further segmented into three categories: Ongoing Subscriptions, One-Time Materials, and Other Materials.

The US library expenditure market has increased at a significant CAGR during the years 2015-2019 and projections are made that the market would rise in the next four years i.e. 2020-2024 tremendously. The library expenditure market is expected to increase due to increasing number of academic libraries, rising higher education enrollment, growing higher education research & development (R&D) expenditures, soaring urban population, increasing spending on automation in library, etc. Yet the market faces some challenges such as budget constraint, availability of open source software, etc.

Library Expenditure Market: The US Analysis

The US Library Expenditure Market by Value



CAGRs	
2015-2019	xx%
2020-2024	xx%

The US library expenditure market, valued at US\$... billion in 2019, increased as compared to US\$... billion in 2015 at a CAGR of% from 2015 to 2019. The US library expenditure market is anticipated to reach up to US\$... billion by 2024 from US\$... billion in 2020, increasing at a CAGR of% from 2020 to 2024..

Library Expenditure Market: The US Analysis

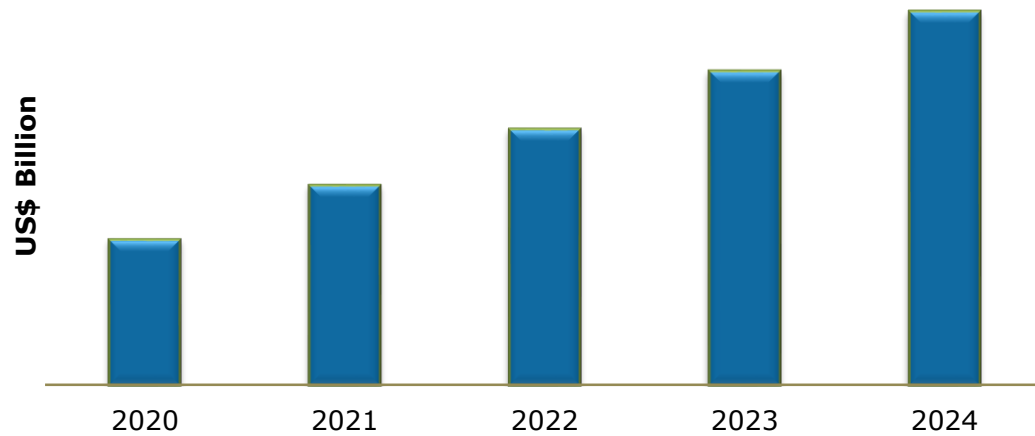
The US Library Expenditure Market by Component; 2019



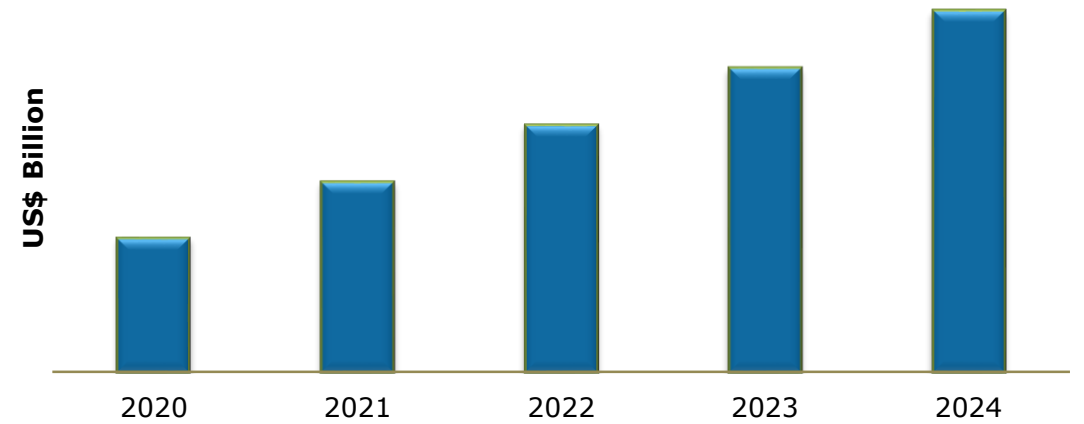
Components	Share
Materials	xx%
Other Expenses	xx%

Library Expenditure Market: Component Analysis

The US Materials Library Expenditure Market by Value



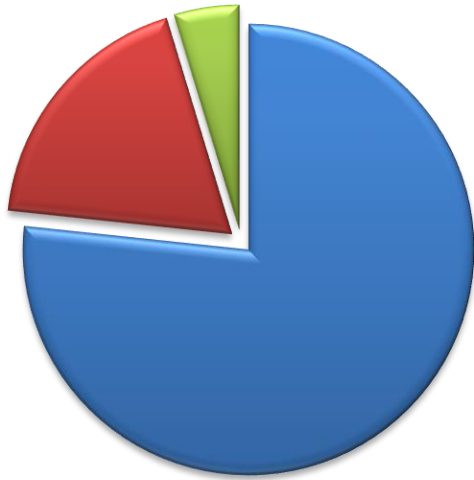
The US Other Expenses Library Expenditure Market by Value



Component	CAGR
	2020-2024
Materials	xx%
Other Expenses	xx%

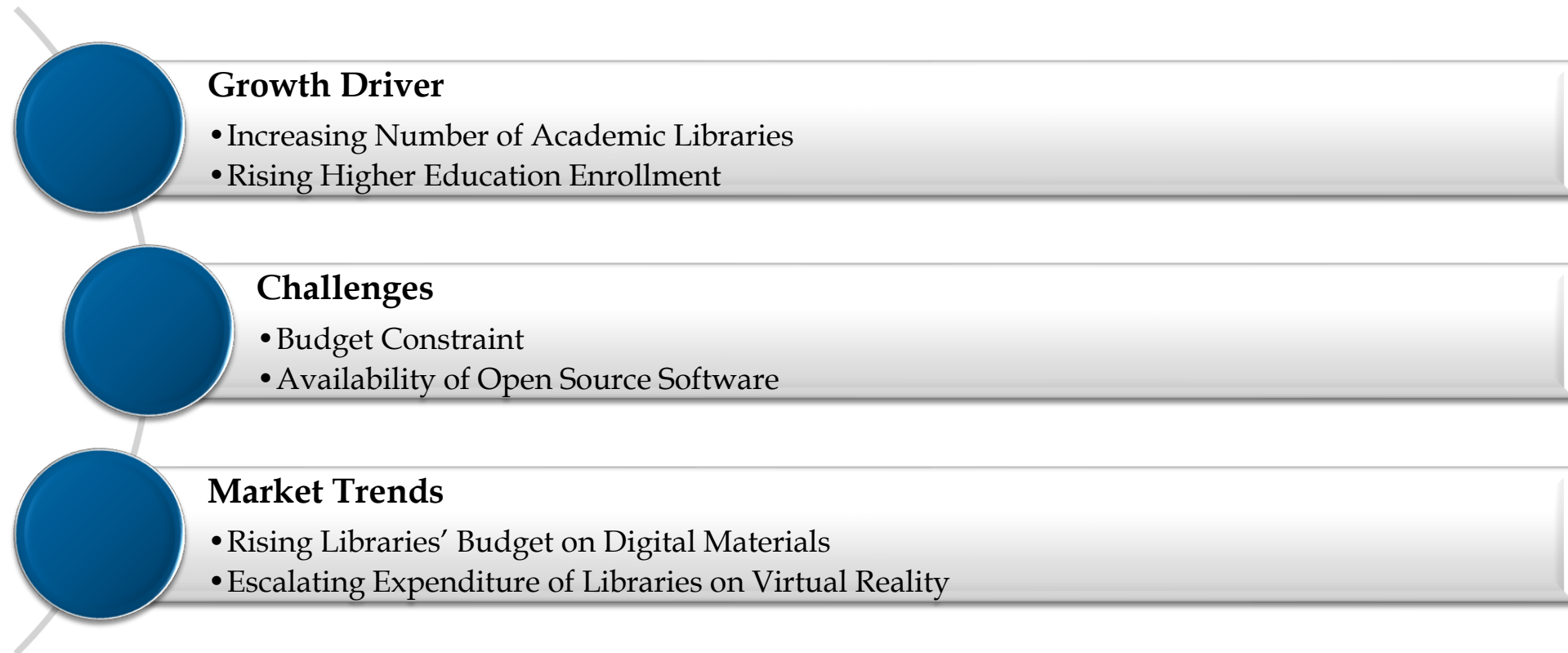
Library Expenditure Market: Component Analysis

**The US Materials Library Expenditure Market by Category;
2019**



Categories	Share	CAGR (2020-2024)
Ongoing Subscriptions	xx%	xx%
One-Time Materials	xx%	xx%
Other Materials	xx%	xx%

Library Expenditure Market: Dynamics



Library Expenditure Market: Competitive Landscape

Players Profiled

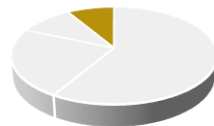
- Clarivate Analytics Plc



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Note: The graphs on this slide are only for sample representation.