

Global Light Vehicle Market with
Focus on Premium Segment:
Analysis By Vehicle Type, By Fuel
Type, By Region Size and Trends
with Impact of COVID-19 and
Forecast up to 2027

November 2022



Global Light Vehicle Market with Focus on Premium Segment: Coverage

Executive Summary and Scope

Introduction/Market Overview

Global Market Analysis

Regional Market Analysis

Impact of COVID

Dynamics

Competitive Landscape

Company Profiling

Global Light Vehicle Market with Focus on Premium Segment: Coverage

Scope of the Report

| Attributes | Details |
|------------------------------|--|
| Title | Global Light Vehicle Market with Focus on Premium Segment: Analysis By Vehicle Type, By Fuel Type, By Region Size and Trends with Impact of COVID-19 and Forecast up to 2027 |
| Coverage | Global and Regional |
| Regional Coverage | Asia Pacific (China, Japan, India, and Rest of Asia Pacific), Europe (Germany, Spain, France, UK, and rest of Europe), North America (the US, Mexico, and Canada), and Rest of the World. |
| Market Influencing Variables | Growth Drivers, Challenges, Market Trends |
| Forecast Period of Market | 2022-2027 |
| Competition in the Market | Consolidated |
| Key Players | Bayerische Motoren Werke AG, Mercedes-Benz Group AG, Tesla, Inc., Volkswagen Group, General Motors Co., Toyota Motor Corporation, Ford Motor Company, Stellantis NV, Zhejiang Geely Holding Group Co., Ltd., Aston Martin Lagonda Global Holdings PLC, Exor N.V. (Ferrari N.V.), McLaren Group |

Global Light Vehicle Market with Focus on Premium Segment: Coverage

Executive Summary

Light vehicles, according to the International Organization of Motor Vehicle Manufacturers, comprise passenger cars and light commercial vehicles. Since the automotive industry is constantly looking for cutting-edge materials to help reduce vehicle weight and achieve fuel efficiency and carbon emission targets, there has been an increase in demand for light vehicle productions in recent years due to the growing acceptance of electric cars and advancements in modern metal alloys. The global light vehicle market by production in 2021 stood at 75.65 million units, and is likely to reach 135.33 million units by 2027.

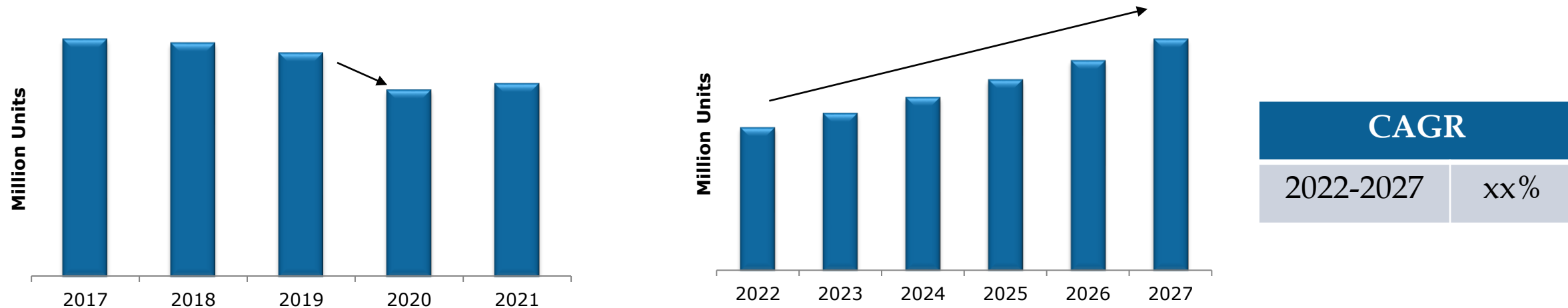
The light vehicle market can be segmented on the basis of vehicle type (passenger cars, and light commercial vehicle), and segment (Mass and Premium segments). On the basis of vehicle type, passenger cars segment is the fastest growing segment with a CAGR of 11% during forecast period, due to attributes like their small size, stylish design, and affordable prices. On the basis of segment, the dominant share of global light vehicle market was held by mass, followed by premium in 2021. A premium car is a car that, for a higher price, provides higher levels of comfort, equipment, amenities, quality, performance, and status than conventional cars. The global premium vehicle production is forecasted to reach 15.55 million units in 2027. Further, the premium vehicle market can be segmented on the basis of vehicle type (SUV, Sedan, and Hatchback), and fuel type (Gasoline, Diesel, and Electric segments).

The COVID-19 pandemic has had a negative influence on the light vehicle industry as a whole, attributed to reduced showroom traffic, supply chain affected by the worldwide lockdown, etc. However, the premium car class may fare better than the mass-market passenger vehicle segment. As purchase decisions for premium vehicles by high-net-worth individuals may have been postponed rather than cancelled.

The global light vehicle production market, as well as global premium vehicle production market has increased in 2021 and projections are made that the market would rise in the next five years i.e. 2022-2027 tremendously. As the disposable income of people increases, the demand for light vehicles, in particular premium vehicles would grow. Rising GNI per capita (PPP) of population leads to greater propensity to consume and save, thereby with higher income to spend they would indulge more in affording such items. Further, the market is expected to grow owing to increasing urban population, increasing female population, technological advancements, increasing use of solar automobiles, rising demand of SUVs, and upsurge in numbers of high net worth individuals. etc. in recent years, yet the market faces some challenges such as increase in prices of materials and difficulty in maintenance of light weight materials, etc.

Light Vehicle Market: Global Analysis

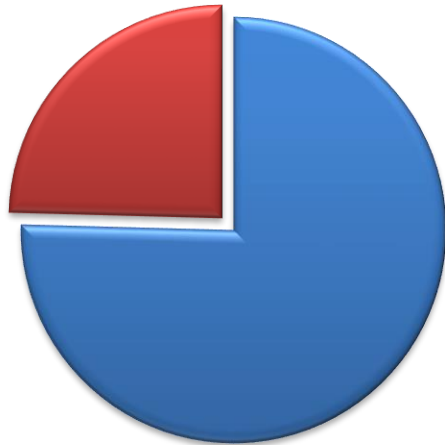
Global Light Vehicle Market by Production



The light vehicle market by production stood at million units in 2021, increased from million units in 2020. The global light vehicle market production is anticipated to grow to million units by 2027, inclining from million units in 2022. The market is expected to grow at a CAGR of% over the projected period of 2022-2027.

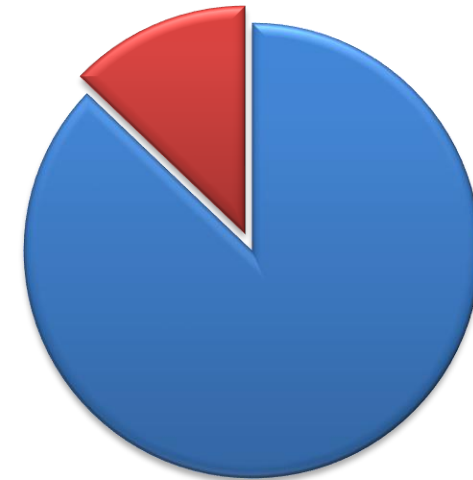
Light Vehicle Market: Global Analysis

Global Light Vehicle Market by Vehicle Type; 2021



| Vehicle Type | Share |
|--------------------------|-------|
| Passenger Cars | xx% |
| Light Commercial Vehicle | xx% |

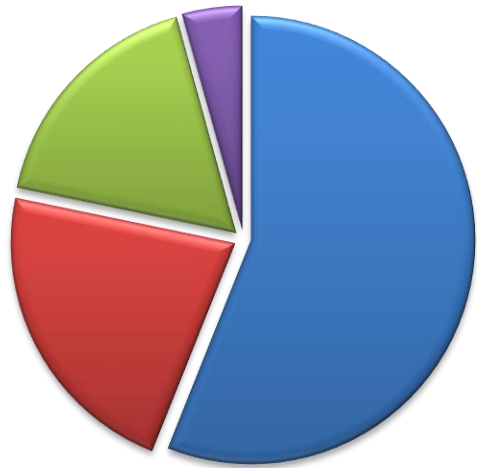
Global Light Vehicle Market by Segment; 2021



| Segment | Share |
|-----------------|-------|
| Mass Segment | xx% |
| Premium Segment | xx% |

Light Vehicle Market: Global Analysis

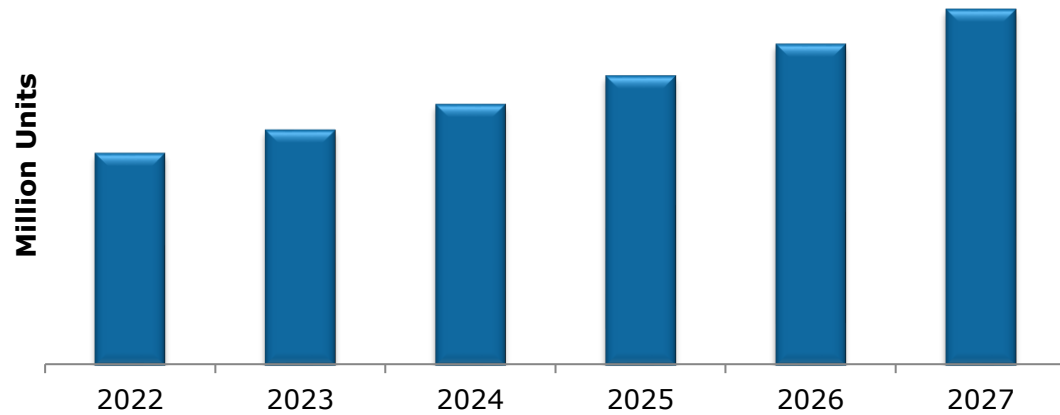
Global Light Vehicle Market by Region; 2021



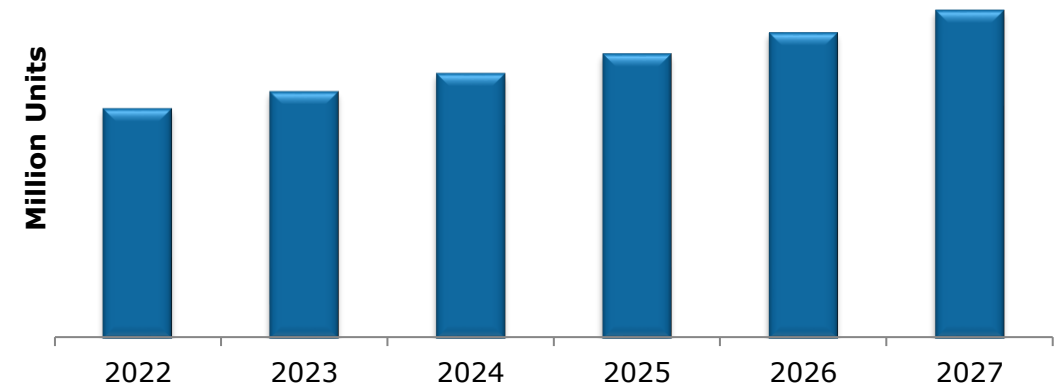
| Region | Share | CAGR |
|-------------------|-------|-------------|
| | | (2022-2027) |
| Asia Pacific | xx% | xx% |
| Europe | xx% | xx% |
| North America | xx% | xx% |
| Rest of the World | xx% | xx% |

Global Light Vehicle Market: Vehicle Type Analysis

Global Passenger Light Vehicle Car Market by Production



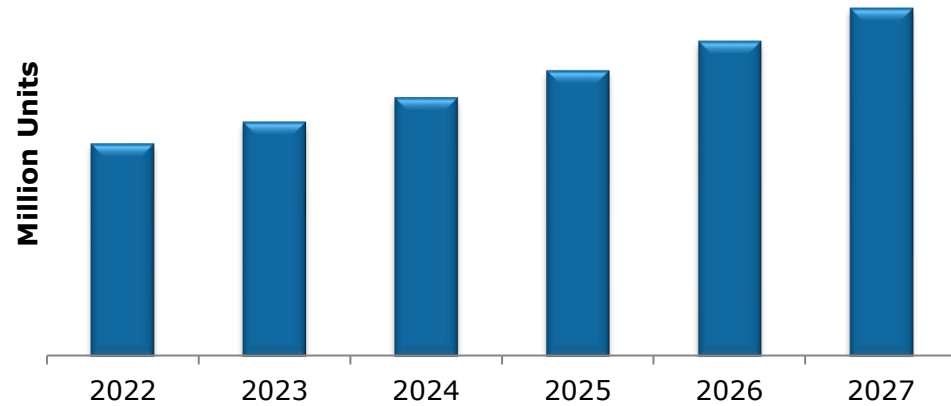
Global Light Commercial Vehicle Market by Production



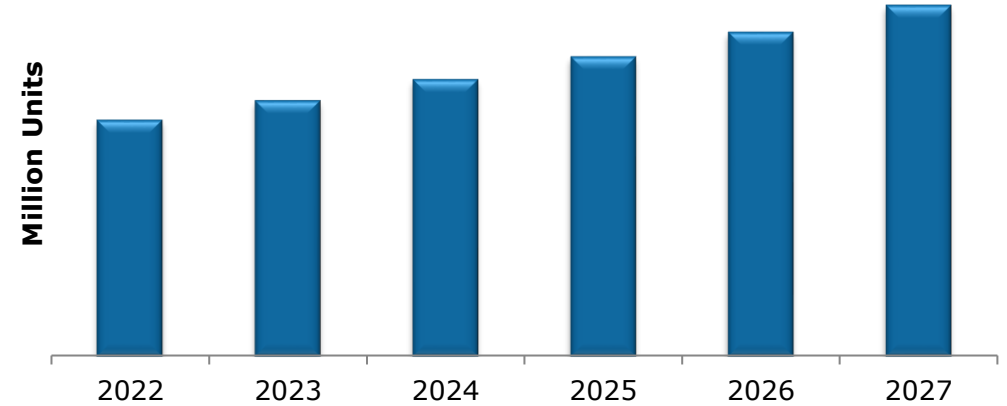
| Vehicle Type | CAGR |
|--------------------------|-------------|
| | (2022-2027) |
| Passenger Cars | xx% |
| Light Commercial Vehicle | xx% |

Global Light Vehicle Market: Segment Analysis

Global Mass Light Vehicle Market by Production



Global Premium Light Vehicle Market by Production



| Segment | CAGR |
|-----------------|-------------|
| | (2022-2027) |
| Mass Segment | xx% |
| Premium Segment | xx% |

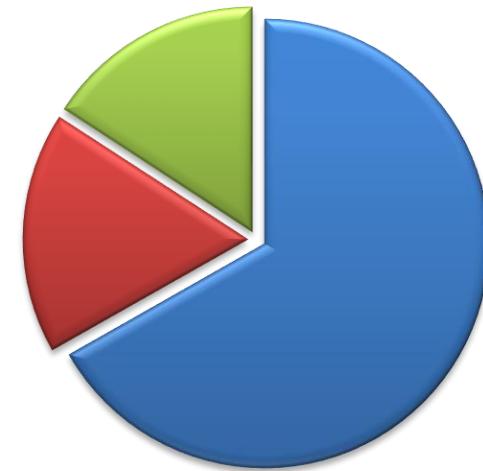
Premium Light Vehicle Market: Global Analysis

Global Premium Light Vehicle Market by Vehicle Type; 2021



| Vehicle Type | Share | CAGR (2022-2027) |
|--------------|-------|---------------------|
| SUV | xx% | xx% |
| Sedan | xx% | xx% |
| Hatchback | xx% | xx% |

Global Premium Light Vehicle Market by Fuel Type; 2021

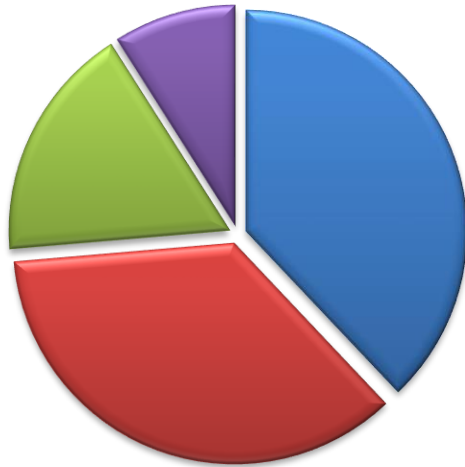


| Fuel Type | Share | CAGR (2022-2027) |
|-----------|-------|---------------------|
| Gasoline | xx% | xx% |
| Diesel | xx% | xx% |
| Electric | xx% | xx% |



Premium Light Vehicle Market: Global Analysis

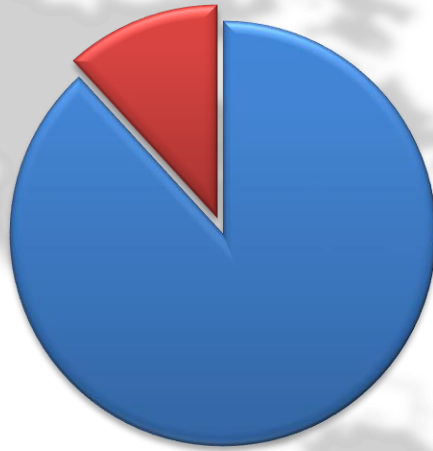
Global Premium Light Vehicle Market by Region; 2021



| Region | Share | CAGR |
|-------------------|-------|-------------|
| | | (2022-2027) |
| Europe | xx% | xx% |
| Asia Pacific | xx% | xx% |
| North America | xx% | xx% |
| Rest of the World | xx% | xx% |

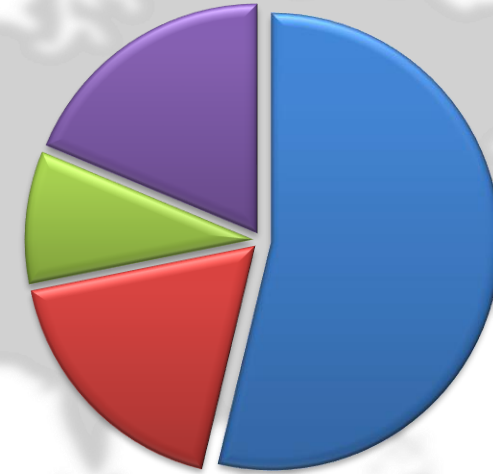
Asia Pacific Light Vehicle Market: Analysis

Asia Pacific Light Vehicle Production Market by Vehicle Type; 2021



| Vehicle Type | Share | CAGR (2022-2027) |
|--------------------------|-------|---------------------|
| Passenger Cars | xx% | xx% |
| Light Commercial Vehicle | xx% | xx% |

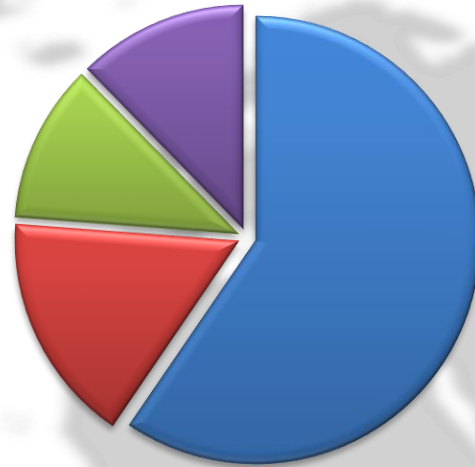
Asia Pacific Light Vehicle Production Market by Region; 2021



| Region | Share | CAGR (2022-2027) |
|----------------------|-------|---------------------|
| China | xx% | xx% |
| Japan | xx% | xx% |
| India | xx% | xx% |
| Rest of Asia Pacific | xx% | xx% |

Asia Pacific Premium Light Vehicle Market: Analysis

Asia Pacific Premium Light Vehicle Production Market by Region; 2021



| Region | Share | CAGR |
|----------------------|-------|-------------|
| | | (2022-2027) |
| China | xx% | xx% |
| Japan | xx% | xx% |
| India | xx% | xx% |
| Rest of Asia Pacific | xx% | xx% |

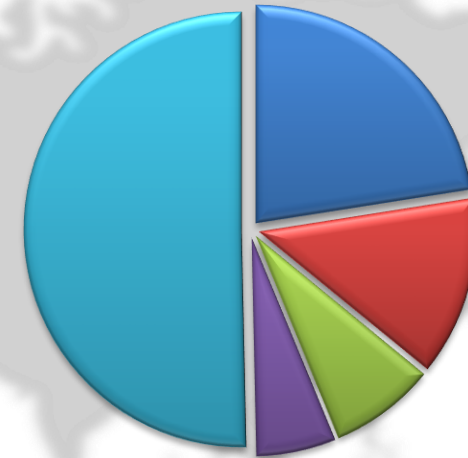
Europe Light Vehicle Market: Analysis

Europe Light Vehicle Market by Vehicle Type; 2021



| Vehicle Type | Share | CAGR (2022-2027) |
|--------------------------|-------|---------------------|
| Passenger Cars | xx% | xx% |
| Light Commercial Vehicle | xx% | xx% |

Europe Light Vehicle Market by Region; 2021



| Region | Share | CAGR (2022-2027) |
|----------------|-------|---------------------|
| Germany | xx% | xx% |
| Spain | xx% | xx% |
| France | xx% | xx% |
| UK | xx% | xx% |
| Rest of Europe | xx% | xx% |

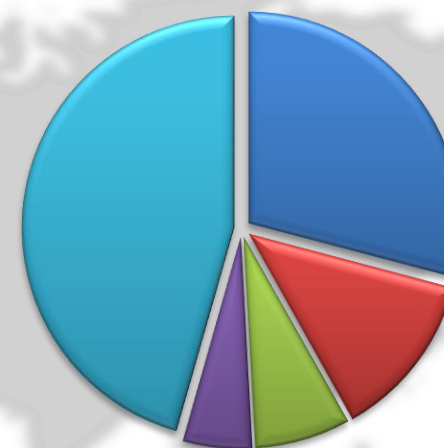
Europe Premium Light Vehicle Market: Analysis

Europe Premium Light Vehicle Market by Vehicle Type; 2021



| Vehicle Type | Share | CAGR (2022-2027) |
|--------------|-------|---------------------|
| SUV | xx% | xx% |
| Others | xx% | xx% |

Europe Premium Light Vehicle Market by Region; 2021



| Region | Share | CAGR (2022-2027) |
|----------------|-------|---------------------|
| Germany | xx% | xx% |
| Spain | xx% | xx% |
| France | xx% | xx% |
| UK | xx% | xx% |
| Rest of Europe | xx% | xx% |

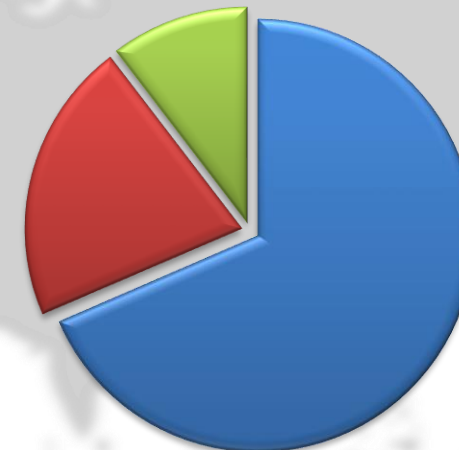
North America Light Vehicle Market: An Analysis

North America Light Vehicle Production Market by Vehicle Type; 2021



| Vehicle Type | Share | CAGR (2022-2027) |
|--------------------------|-------|---------------------|
| Light Commercial Vehicle | xx% | xx% |
| Passenger Cars | xx% | xx% |

North America Light Vehicle Production Market by Region; 2021



| Region | Share | CAGR (2022-2027) |
|--------|-------|---------------------|
| The US | xx% | xx% |
| Mexico | xx% | xx% |
| Canada | xx% | xx% |

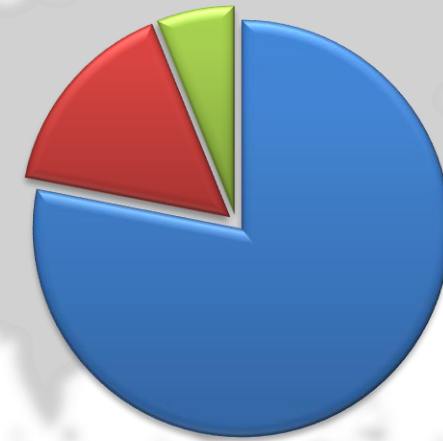
North America Premium Light Vehicle Market: An Analysis

North America Premium Light Vehicle Production Market by Vehicle Type; 2021



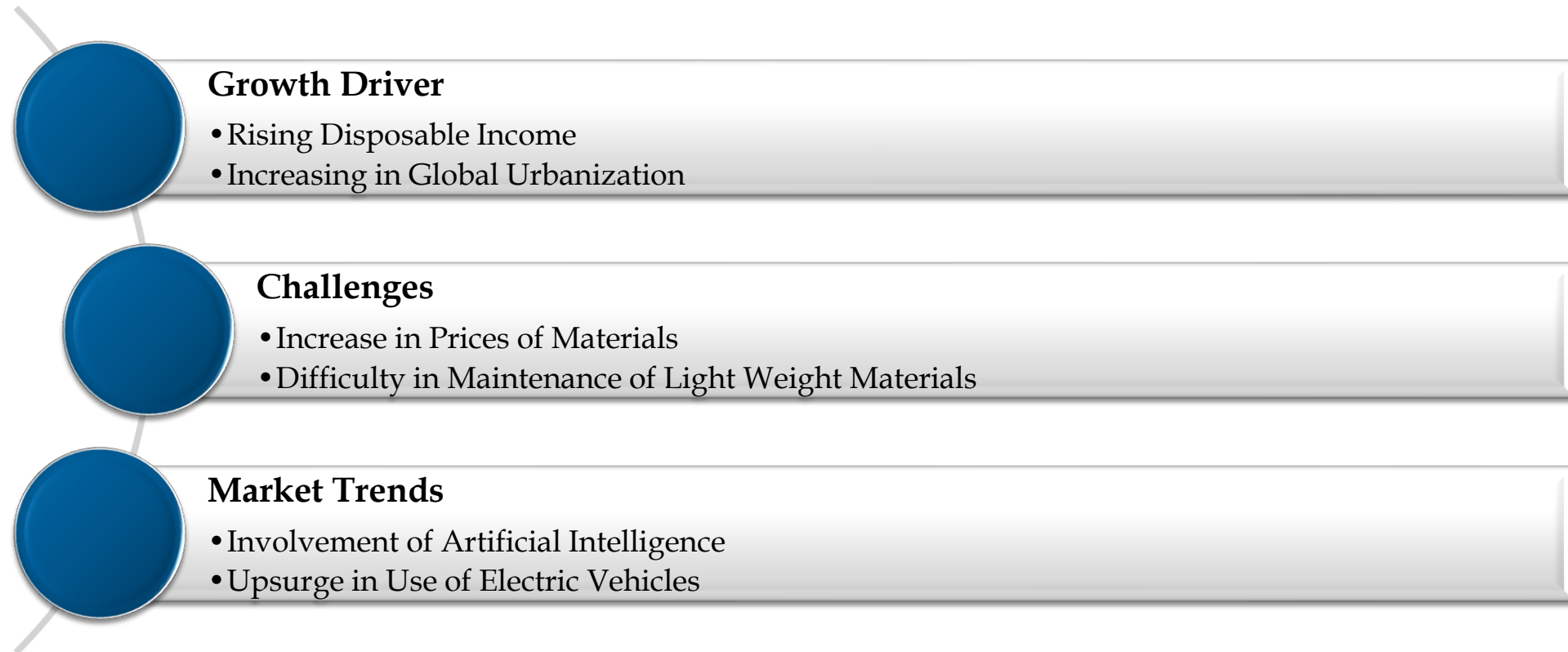
| Vehicle Type | Share | CAGR (2022-2027) |
|--------------|-------|---------------------|
| SUV | xx% | xx% |
| Others | xx% | xx% |

North America Premium Light Vehicle Production Market by Region; 2021



| Region | Share | CAGR (2022-2027) |
|--------|-------|---------------------|
| The US | xx% | xx% |
| Canada | xx% | xx% |
| Mexico | xx% | xx% |

Global Light Vehicle Market with Focus on Premium Segment: Dynamics



Global Light Vehicle Market with Focus on Premium Segment: Competitive Landscape

Players Profiled

- Bayerische Motoren Werke AG,
- Mercedes-Benz Group AG,
- Tesla, Inc.,
- Volkswagen Group,
- General Motors Co.,
- Toyota Motor Corporation
- Ford Motor Company,
- Stellantis NV,
- Zhejiang Geely Holding Group Co., Ltd.,
- Aston Martin Lagonda Global Holdings PLC,
- Exor N.V. (Ferrari N.V.),
- McLaren Group

Global Premium Light Vehicle Players by Market Share; 2021

