

The US Used Car Retail Market: Size, Trends & Forecasts (2017-2021)

August 2017



The US Used Car Retail Market Report

Scope of the Report

The report entitled “The US Used Car Retail Market: Size, Trends & Forecasts (2017-2021)”, provides analysis of the US used car retail market, with detailed analysis of market size by value, volume and segments.

Moreover, the report assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall used car retail market has also been forecasted for the years 2017-2021, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

Autonation Inc., CarMax Inc., Sonic Automotive Inc. and Penske Automotive Group are some of the key players operating in the US used car retail market, whose company profiling has been done in the report. In this segment of the report, business overview, financial overview and business strategies of the companies are provided.

Company Coverage

- Autonation Inc.
- CarMax Inc.
- Sonic Automotive Inc.
- Penske Automotive Group Inc

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Executive Summary

A used car, also called as a pre-owned vehicle, or a secondhand car refers to a vehicle that formerly has had one or more than one retail owners. Independent, franchise car owners, leasing offices, rental car companies, auctions, and private parties are some of the channels via which used cars are sold to the consumers.

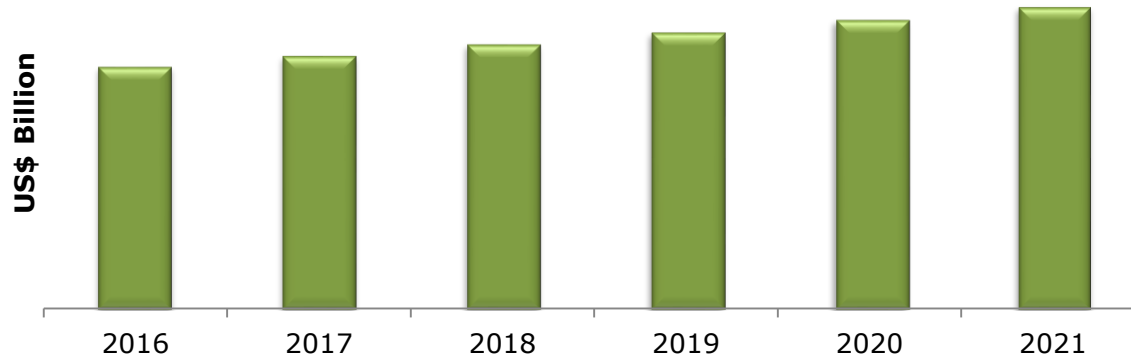
The US used car retail market can be divided on the basis of dealership and engine capacity. On the basis of dealership, the market can be classified into franchised dealers, independent dealers and private party sales. On the basis of engine capacity, the market can be divided into compact, mid and full size.

The US used car retail market is expected to increase at high growth rates during the forecast period (2017-2021). The US used car retail market is supported by various growth drivers, such as increasing disposable income, introduction of standalone stores in the US, incentives on new cars and rising share of CPO sales from franchised dealers.

However, limited dealers offering hassle free customer experience and reducing consumer satisfaction with conventional used car process are some of the challenges associated with the market. Opportunities for new entrants and acceleration in sales of used cars via online channels are some of the latest trends in the market.

The US Used Car Market Overview

**Figure: The US Used Car Retail Market by Value; 2016-2021
(US\$ Billion)**



The US used car retail market reached to US\$... billion in 2016. It is expected that the anti- psychotic market would reach to a value of ... billion by 2021 growing at a CAGR of ...% over the years 2017-2021.

The US Used Car Market Overview

Figure: The US Used Car Retail Market by Volume; 2010-2016 (Million Units)

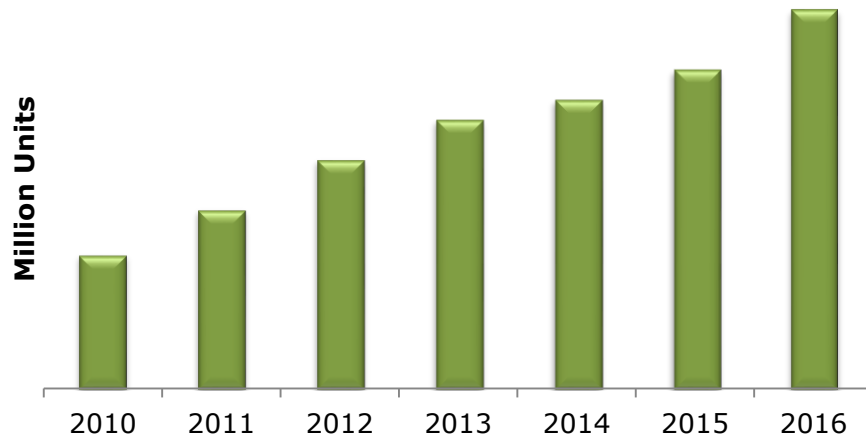
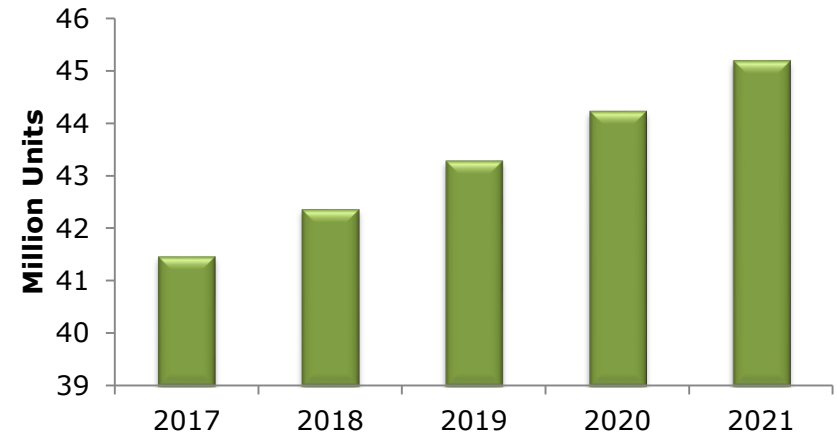


Figure: The US Used Car Retail Market by Volume; 2017-2021 (Million Units)



In terms of volume, the US used car retail market reached to ... million units in 2016. It is anticipated that the market would reach to ... million units by 2021 compared to ... million units in 2017 growing at a CAGR of ...% over the years 2017-2021,

The US Used Car Retail Market Segments Overview

Figure: The US Used Car Retail Market by Segment; 2016



Figure: The US Franchised Dealers Used Car Market by Volume; 2017-2021 (million units)

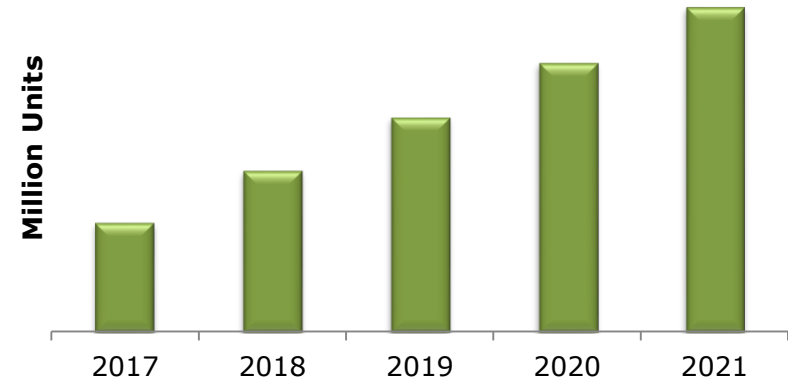
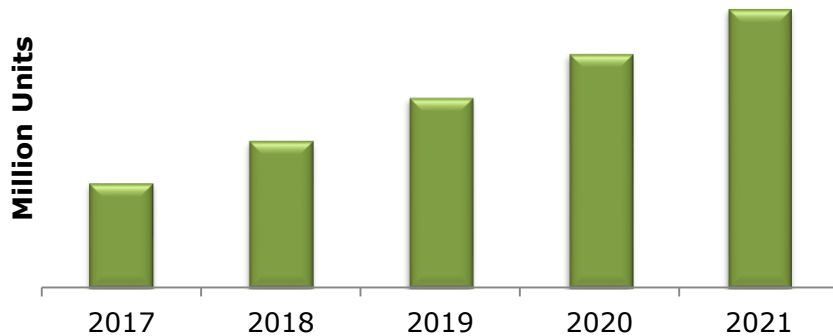


Figure: The US Franchised Dealers Used Car Market by Volume; 2017-2021 (million units)



The US franchised dealers used car market is expected to reach to ... million units by 2021. On the other hand, the independent dealers used car market is expected to grow at a CAGR of ... % over the period 2017-2021.