

Global Artificial Lift Market: Trends & Opportunities (2013-2018)



Scope of the Report

The report titled “Global Artificial Lift Market: Trends & Opportunities (2013-2018)” provides an in-depth analysis of the global artificial lift market with detailed analysis of various categories like ESP, Rod lift, Gas lift, PCP, Plunger lift and Hydraulic lift. It also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall artificial lift industry has also been forecasted for the period 2013-18, taking into consideration the previous growth patterns, the growth drivers and the current and future trends. Further, key players of the industry like Weatherford International Ltd., Baker Hughes Incorporated, Schlumberger Ltd. and GE Oil & Gas are profiled.

Segment Coverage

- ⊕ Electrical Submersible Pumping Systems (ESPs)
- ⊕ Beam Pumping/Sucker Rod Pumps (Rod Lift)
- ⊕ Progressing Cavity Pumping (PCP) Lift
- ⊕ Gas Lift
- ⊕ Plunger Lift
- ⊕ Hydraulic Lift

Company Coverage

- ⊕ Weatherford International Ltd.
- ⊕ Baker Hughes Incorporated
- ⊕ Schlumberger Ltd.
- ⊕ GE Oil & Gas

Executive Summary

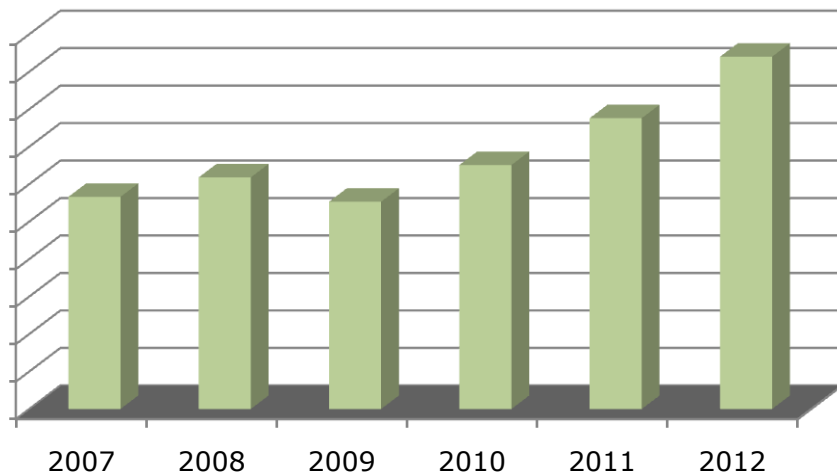
Demand for energy has been increasing in all parts of the world and in order to meet the ends, conventional method of recovery should be modified in order to optimize production from existing reserves. At present mature fields which have been in operation for more than 20 years account for 70% of global crude oil production. Most of these fields experience reservoir pressure deficiency, which is an important production parameter. This situation demands application of external solution in order to address this problem. Artificial lift with its ability to create pressure in the well bore against the formation pressure allows well fluids to flow to the surface. The artificial lift market is segmented as ESP, Rod Lift, PCP, Gas Lift, and other types of lifts. Each category of lift support different purpose and are suited for different reservoir conditions.

Increase in demand for oil and gas, production of oil and gas from mature fields and increase in production of unconventional oil like shale are some of the factors driving growth of global artificial lifts market. However, factors such as difficulty in extraction of oil and gas from mature fields, environmental concerns and consolidations in consumer industries are hindering growth of the market. Some of the dominant trends visible in the industry are increasing number of mergers and acquisitions, combining systems/use of hybrid lifts, rise in number of horizontal wells and increasing production optimization using artificial lift.

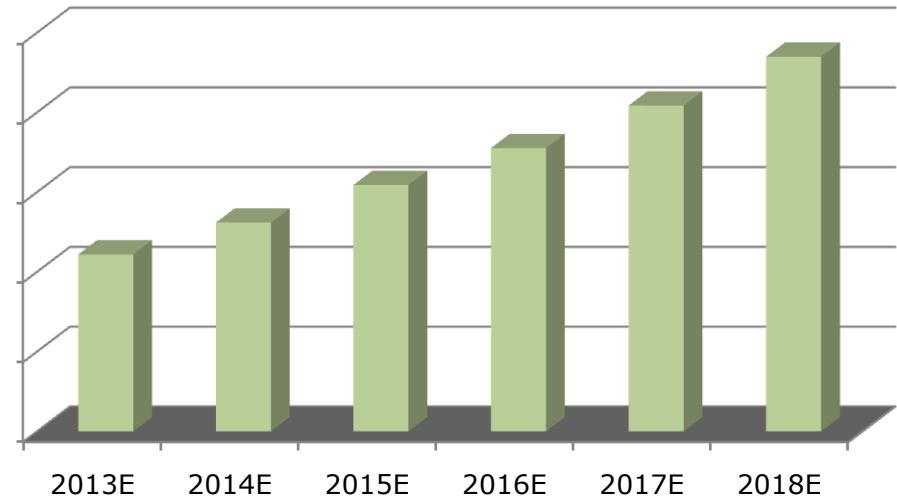
Global Artificial Lift Market: An Overview

Artificial lift refers to application of artificial means to increase the flow of liquids, such as crude oil or water, from a production well. When the rate of production in a reservoir falls due to the low pressure, artificial lifts are used for lifting produced fluids (oil, water or a mix of oil and water, typically mixed with some amount of gas) to the surface to increase the rate of flow.

Global Artificial Lift Market Size by Sales, 2007-12 (US\$ Billions)



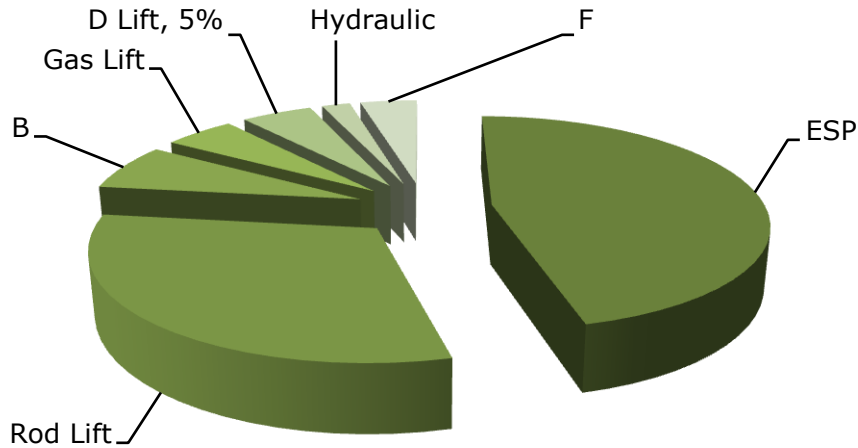
Global Artificial Lift Market Size by Sales Forecast, 2013E-18E (US\$ Billions)



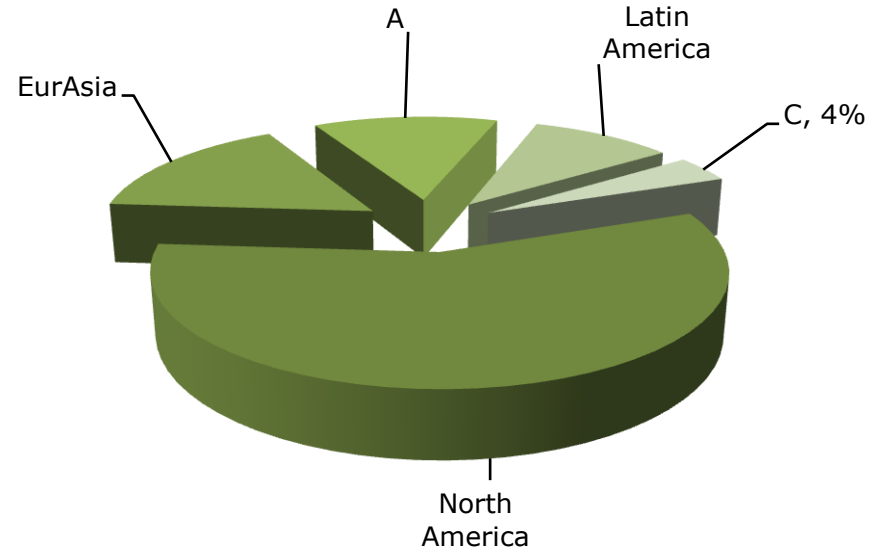
- Market size of Global Artificial Lift Market is expected to reach to.....US\$ billion in the year 2018, from in 2012 by growing at a CAGR of.....%.
- Growth in the market is due to

Global Artificial Lift Market Share

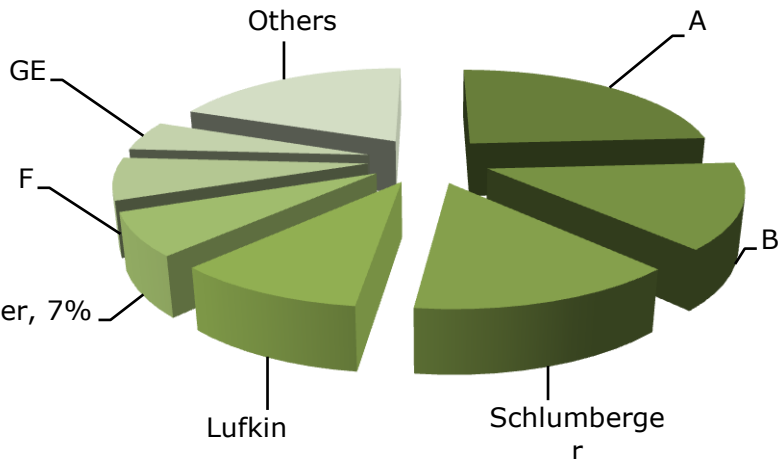
Global Artificial Lift Market Share by Types (2012)



Global Artificial Lift Market Share by Region (2012)



Global Artificial Lift Market Share by Competitors (2012)



- accounted for% share of the global artificial lift market in the year 2012, while accounts for% of the market share
- In 2012, around% of the total market share of global artificial lift market was held by

Market Trends

Mergers and acquisitions in the industry

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Combining systems/hybrid lifts

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Production optimization using artificial lift

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Rise in number of Horizontal wells

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