

# China Medical Device Market: Size, Trends & Forecasts (2020-2024)

March 2020



# China Medical Device Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

China Market Analysis

Dynamics

Competitive Landscape

Company Profiling

# China Medical Device Market: Coverage

## Scope of the Report

Attributes	Details
Title	China Medical Device Market: Size, Trends & Forecasts (2020-2024)
Coverage	China
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2020-2024
Competition in the Market	Fragmented
Key Players	MicroPort Scientific Corporation, Mindray Medical International Limited, Medtronic plc, Boston Scientific Corporation

# China Medical Device Market

## Executive Summary

A medical device refers to any instrument or machine, which is required to be used for the treatment, cure, prevention or diagnosis of different kinds of diseases. The main purpose of the medical devices is to help the healthcare professionals in improving the way they diagnose patients, in helping patients overcome sickness or diseases, or in improving the patient's quality of life.

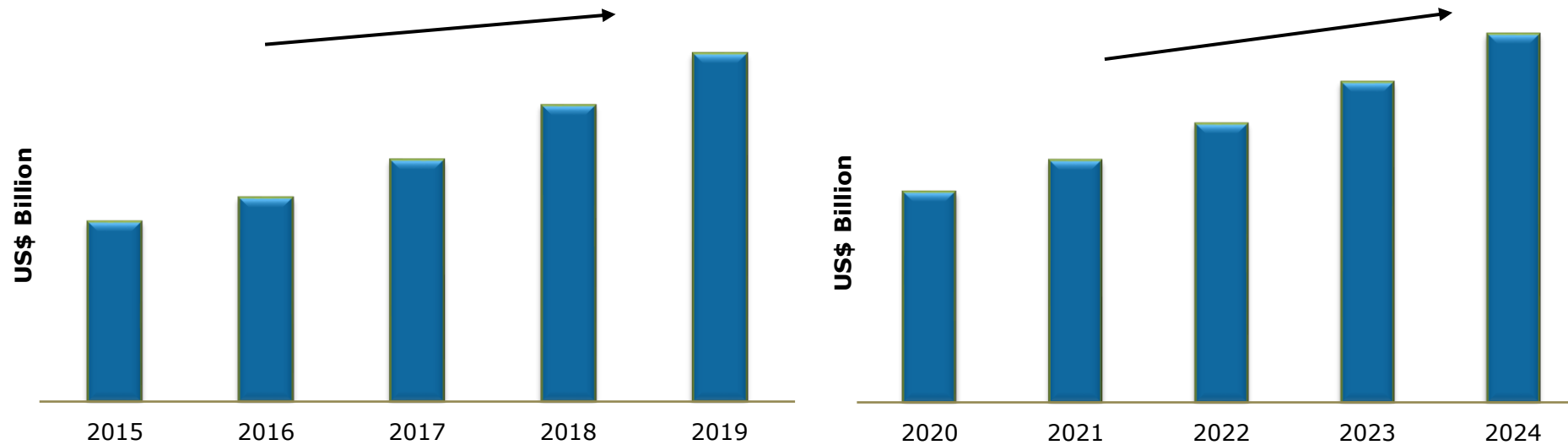
Medical devices are categorized into three classes based on the risk level of the device from low to high: Class I (low-risk devices), class II (intermediate-risk devices), and Class III (high-risk devices). The main applications of medical devices include orthopedics, minimally invasive, cardiology, ophthalmology, wound care, patient monitoring, audiology, respiratory-anesthesia, uro-gynecology, neurology, aesthetics, robotics-navigation and others.

Medical devices market can be segmented on the basis of product (Consumables, Diagnostic Imaging, Dental Products, Orthopaedics & Prosthetics, Patient Aids, In-Vitro Diagnostics, and Other Medical Devices); and Sales Channel (Hospitals, and Retail Sales Channel).

China medical devices market has increased at a significant CAGR during the years 2015-2019 and projections are made that the market would rise in the next four years i.e. 2020-2024 tremendously. The medical devices market is expected to increase due to growing geriatric population, rising affordability, escalating prevalence of diseases & disorders, rapid urbanization, increasing healthcare spending, increasing penetration of Percutaneous Coronary Intervention (PCI) procedures, etc. Yet the market faces some challenges such as high cost involved, stringent government regulations, complicated reimbursement policies, etc.

# Medical Devices Market: China Analysis

## China Medical Device Market by Value



CAGRs	
2015-2019	xx%
2020-2024	xx%

China medical device market, valued at US\$... billion in 2019, increased as compared to US\$... billion in 2018 at a CAGR of % over the years 2015-2019. China medical device market is anticipated to reach up to US\$... billion by 2024 from US\$... billion in 2020, increasing at a CAGR of % over the years 2020-2024...

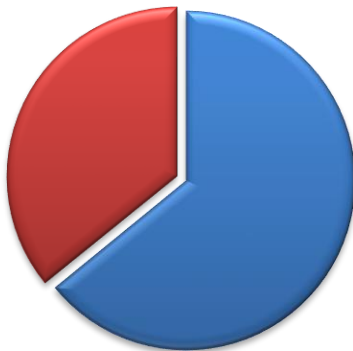
# Medical Device Market: China Analysis

**China Medical Device Market by Product; 2019**



Products	Share
Diagnostic Imaging	xx%
In-Vitro Diagnostic Devices	xx%
Patient Aids	xx%
Consumables	xx%
Orthopaedics & Prosthetics	xx%
Dental Products	xx%
Other Medical Devices	xx%

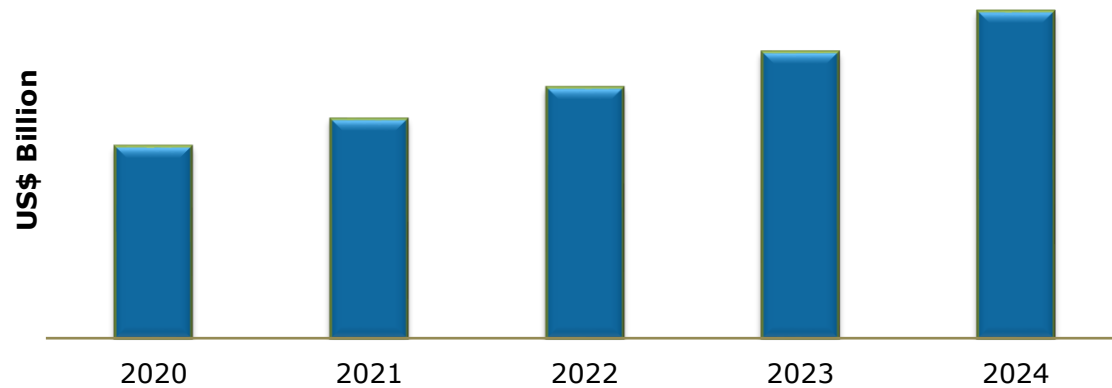
**China Medical Device Market by Sales Channel; 2019**



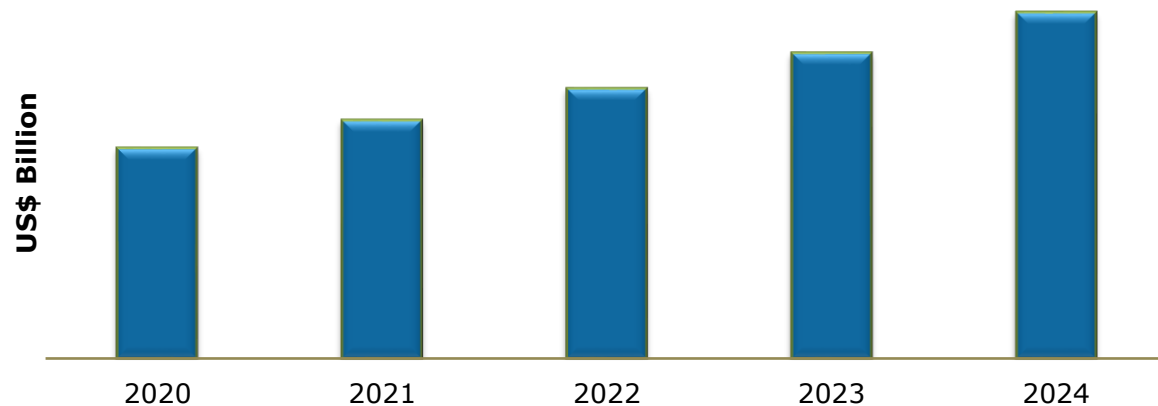
Sales Channel	Share
Hospitals	xx%
Retail Sales Channel	xx%

# Medical Device Market: Product Analysis

China Diagnostic Imaging Medical Device Market by Value



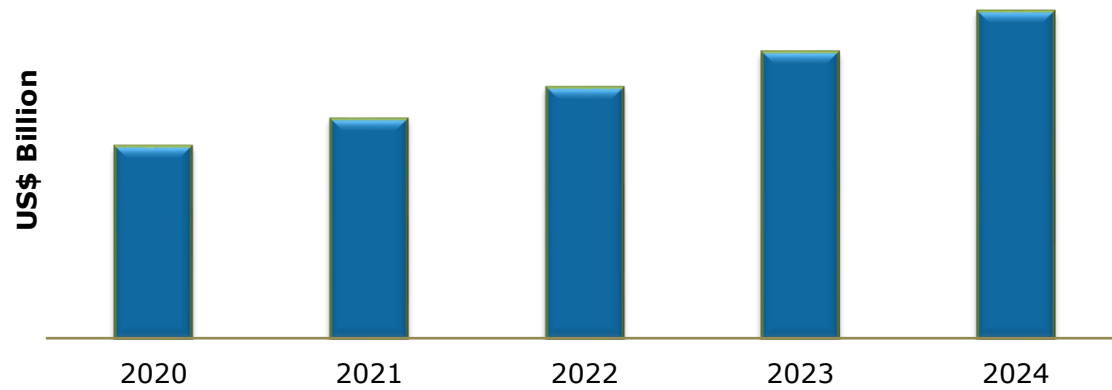
China In-Vitro Diagnostic Medical Device Market by Value



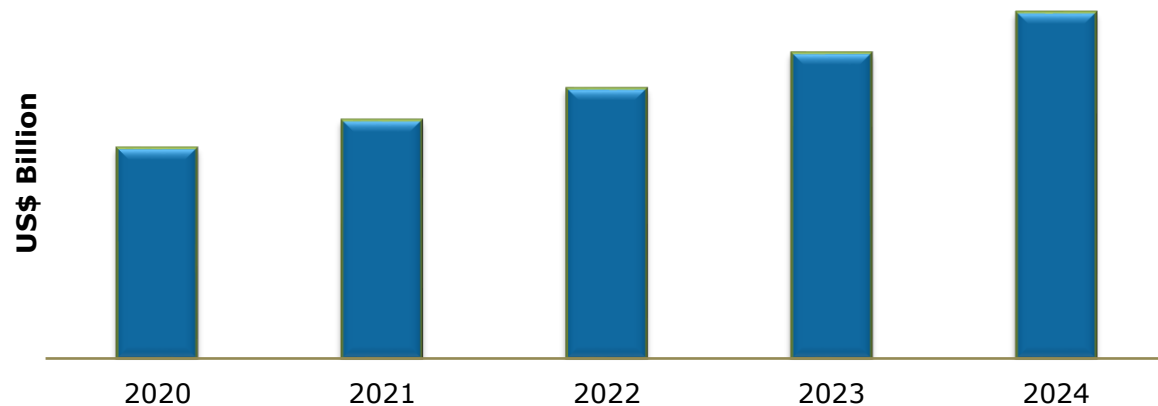
Products	CAGR
	2020-2024
Diagnostic Imaging	xx%
In-Vitro Diagnostic Devices	xx%
Patient Aids	xx%
Consumables	xx%
Orthopaedics & Prosthetics	xx%
Dental Products	xx%
Other Medical Devices	xx%

# Medical Device Market: Sales Channel Analysis

### China Hospitals Medical Device Market by Value



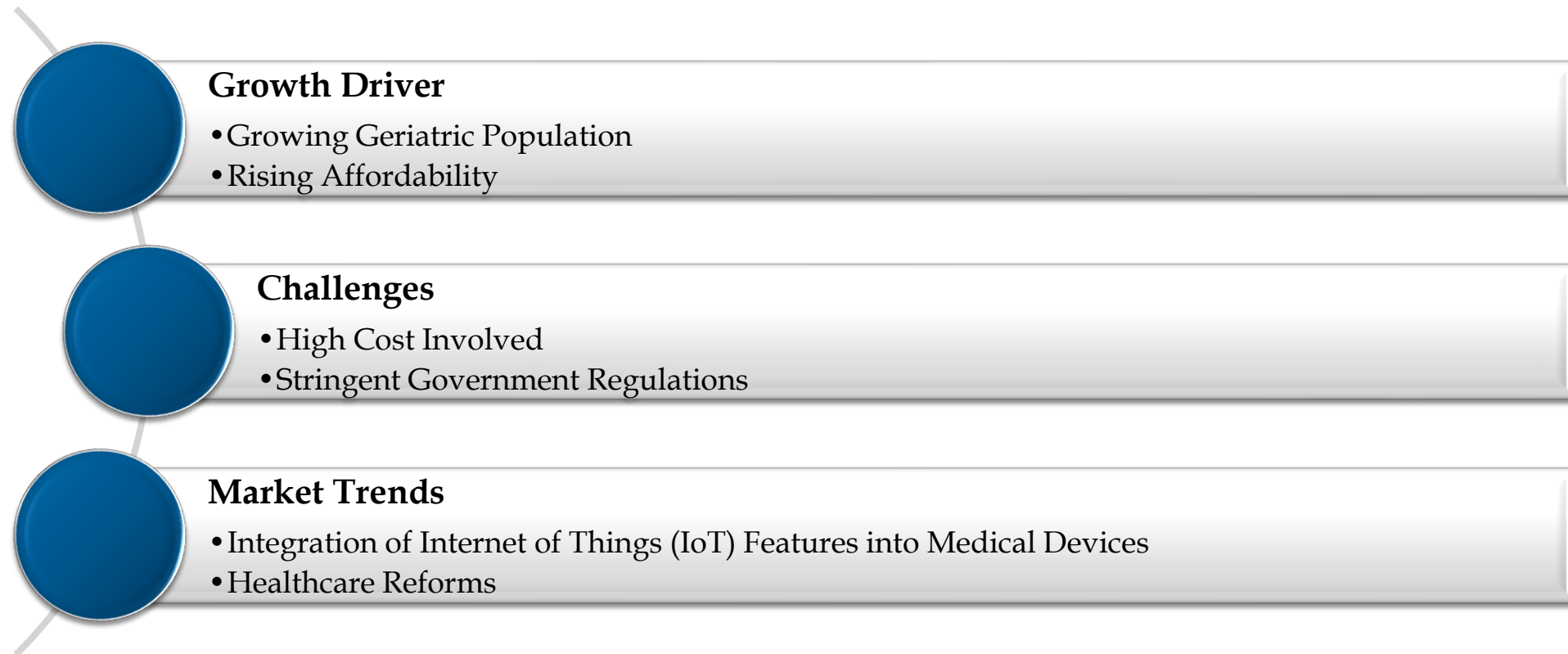
### China Retail Sales Channel Medical Device Market by Value



Sales Channel	CAGR
	2020-2024
Hospitals	xx%
Retail Sales Channel	xx%



# China Medical Device Market: Dynamics



# Medical Device Market: Competitive Landscape

## Players Profiled

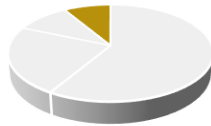
- MicroPort Scientific Corporation



- Mindray Medical International Limited



- Medtronic plc



- Boston Scientific Corporation



Note: The graphs on this slide are only for sample representation.