

# Global Luxury Resale Market: Size, Trends & Forecasts (2021-2025 Edition)

March 2021



# Global Luxury Resale Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

Global Market Analysis

Dynamics

Competitive Landscape

Company Profiling

# Global Luxury Resale Market: Coverage

## Scope of the Report

Attributes	Details
Title	Global Luxury Resale Market: Size, Trends & Forecasts (2021-2025 Edition)
Coverage	Global
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2021-2025
Competition in the Market	Dominated
Key Players	The RealReal, Inc., Vestiaire Collective, Poshmark Inc., ThredUp Inc.

# Global Luxury Resale Market

## Executive Summary

A luxury good is defined as a good of top level both in terms of quality and price. In contrast with necessity goods, luxury goods are usually more costly and are often bought by wealthy individuals. The luxury goods are also considered as a status symbol for the rich people. The luxury goods are tend to make life more pleasant with its special qualities, features or attributes intrinsic to a product. The luxury goods can be segmented on the basis of product type.

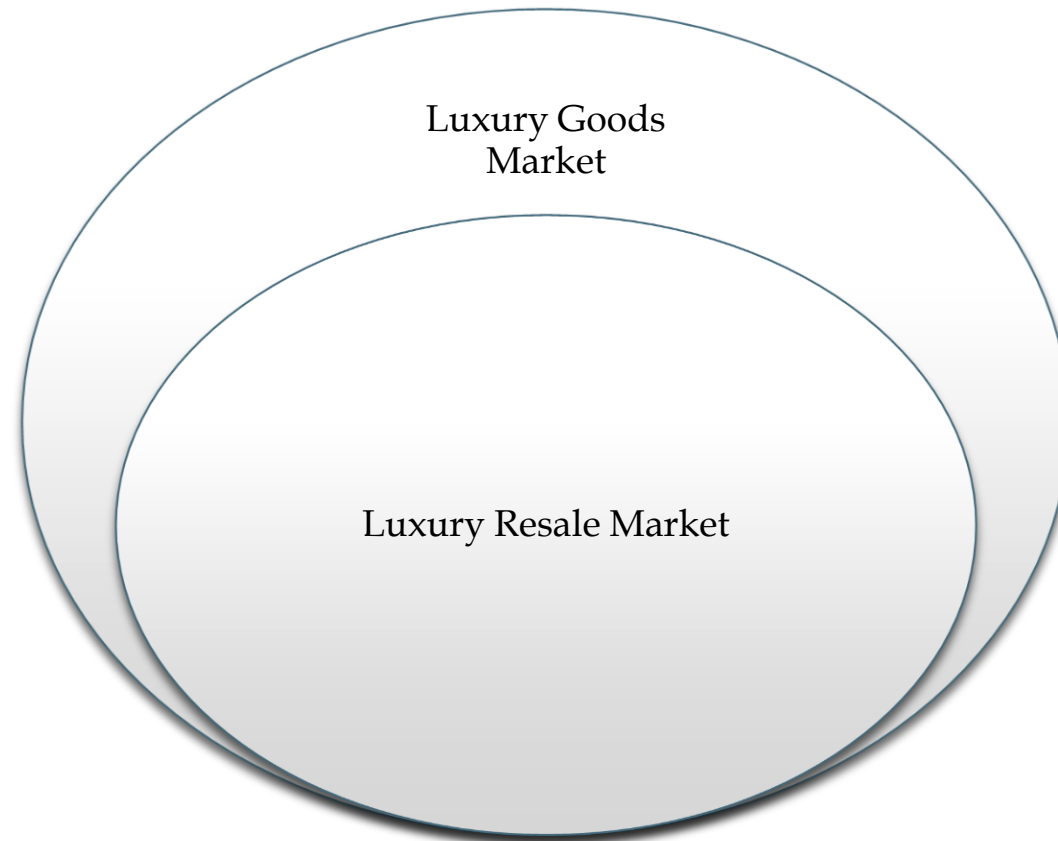
Luxury resale refers to the buying and selling of the previously-owned luxury goods. In the past few years, the sale of the pre-owned luxury goods have been increasingly very rapidly and the stigma associated with the consumption of the second-hand luxury has been disappearing. In contrast with the new luxury, pre-owned luxury is usually less expensive and have some traces of wear-and-tear. It has also been suggested that the buyers of the second-hand luxury are not necessarily poor, in fact they are either value-conscious consumers or fashion-conscious consumers.

The benefits of buying and selling of second-hand luxury goods are: money saving, saving of environment, supporting local business, discovering new brands and buying something new. The luxury resale market can be segmented on the basis of channel and type.

The global luxury resale market has increased at a significant CAGR during the years 2016-2019 and projections are made that the market would rise in the next four years i.e. 2021-2025 tremendously. The luxury resale market is expected to increase due to growing millennial population, increasing middle class population and spending, soaring urban population, escalating internet users, etc. Yet the market faces some challenges such as lack of trust in buying second-hand luxury, e-commerce fraud, lack of awareness, etc.

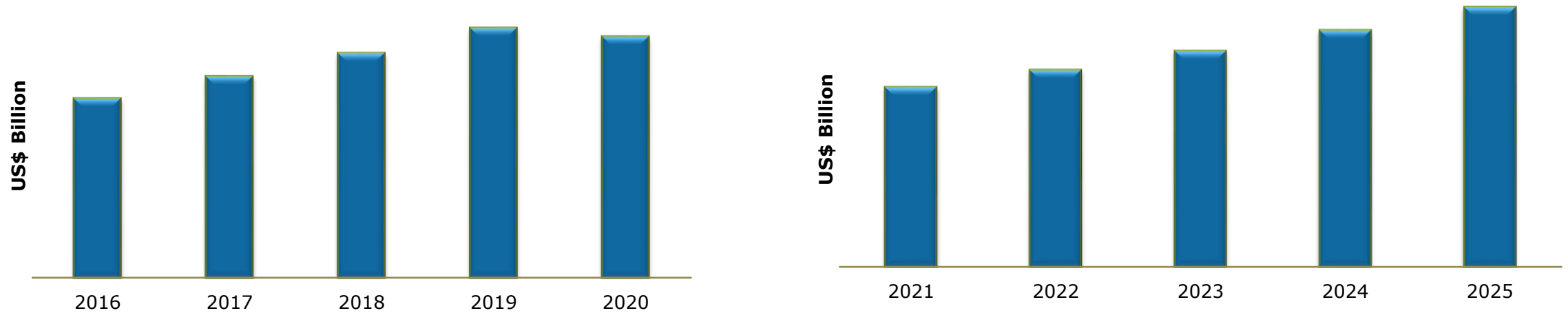
# Global Luxury Resale Market

## Market Overview



# Luxury Resale Market: Global Analysis

## Global Luxury Resale Market by Value



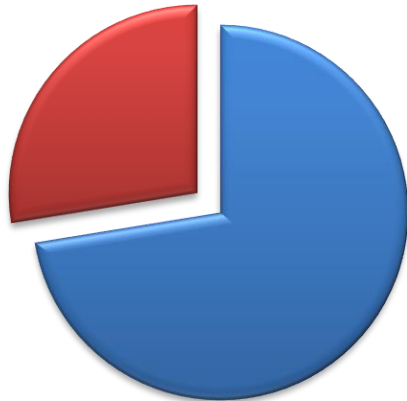
CAGRs	
2016-2020	xx%
2021-2025	xx%

# Luxury Resale Market: Global Analysis

## Global Luxury Resale Market by Region; 2020



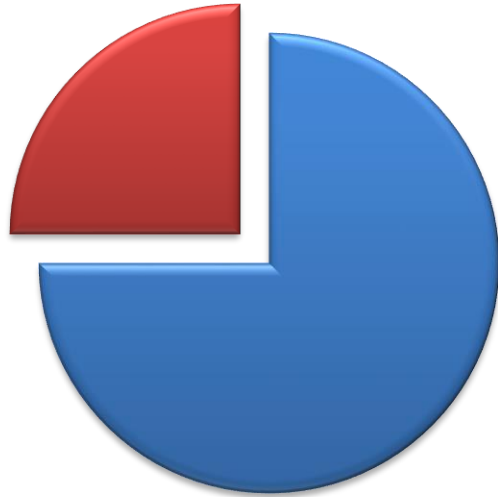
## Global Luxury Resale Market by Product; 2020



Products	Share
Apparel	xx%
Other Luxury	xx%

# Luxury Resale Market: Global Analysis

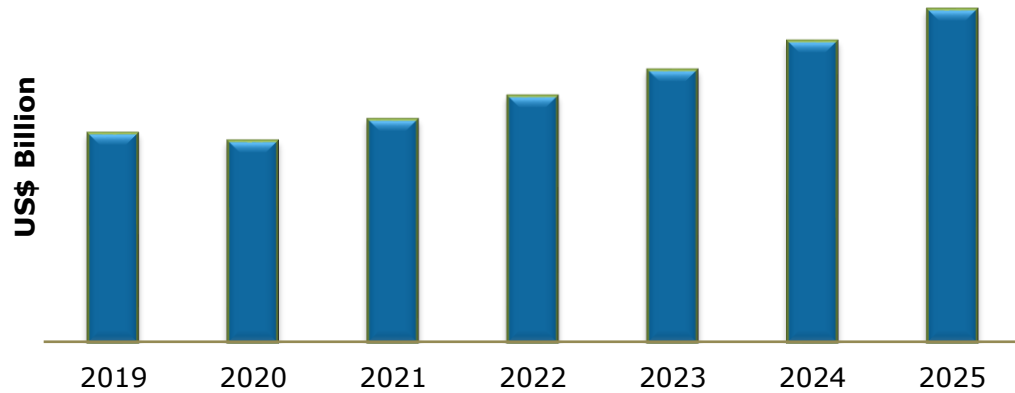
Global Luxury Resale Market by Channel; 2020



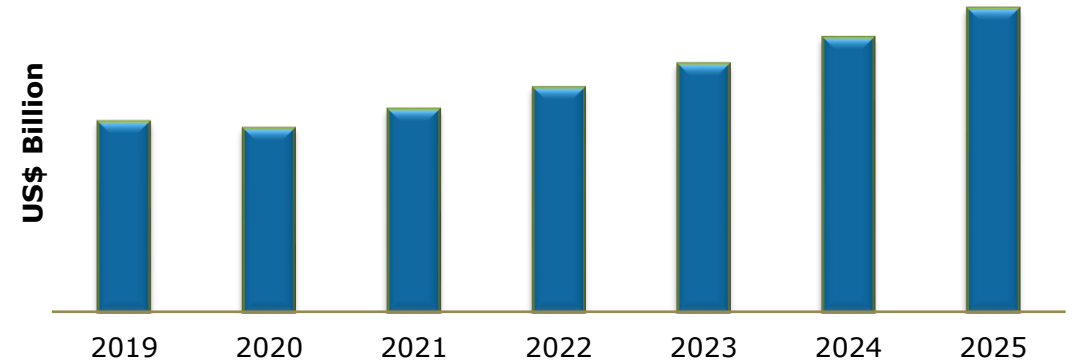
Channels	Share
Offline	xx%
Online	xx%

# Luxury Resale Market: Product Analysis

Global Luxury Apparel Resale Market by Value



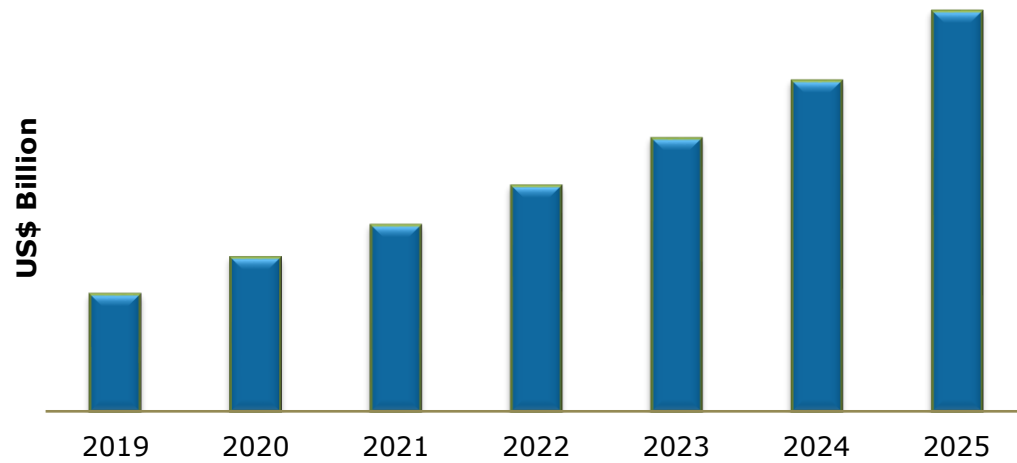
Global Other Luxury Resale Market by Value



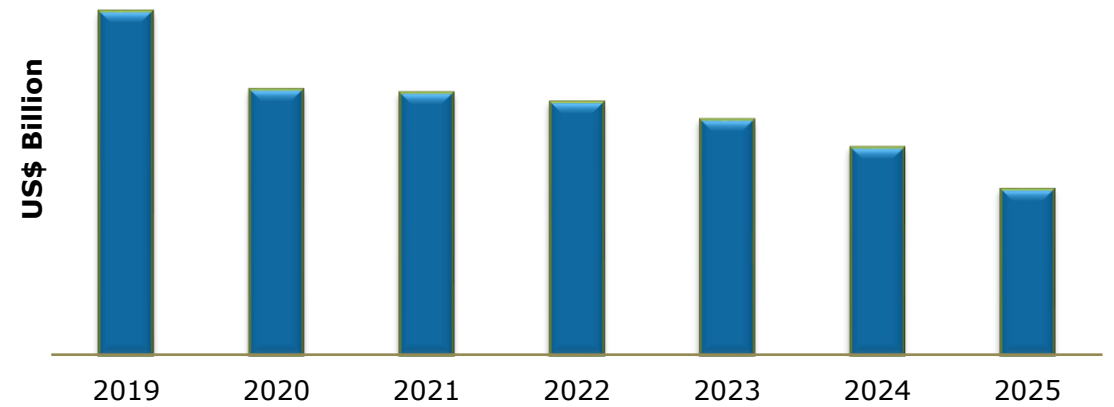
Products	CAGR
	2021-2025
Apparel	xx%
Other Luxury	xx%

# Luxury Resale Market: Channel Analysis

Global Online Luxury Resale Market by Value



Global Offline Luxury Resale Market by Value



Channels	CAGR
	2021-2025
Online	xx%
Offline	xx%

# Luxury Resale Market: Dynamics



# Luxury Resale Market: Competitive Landscape

## Players Profiled

- The RealReal, Inc.



- Vestiaire Collective



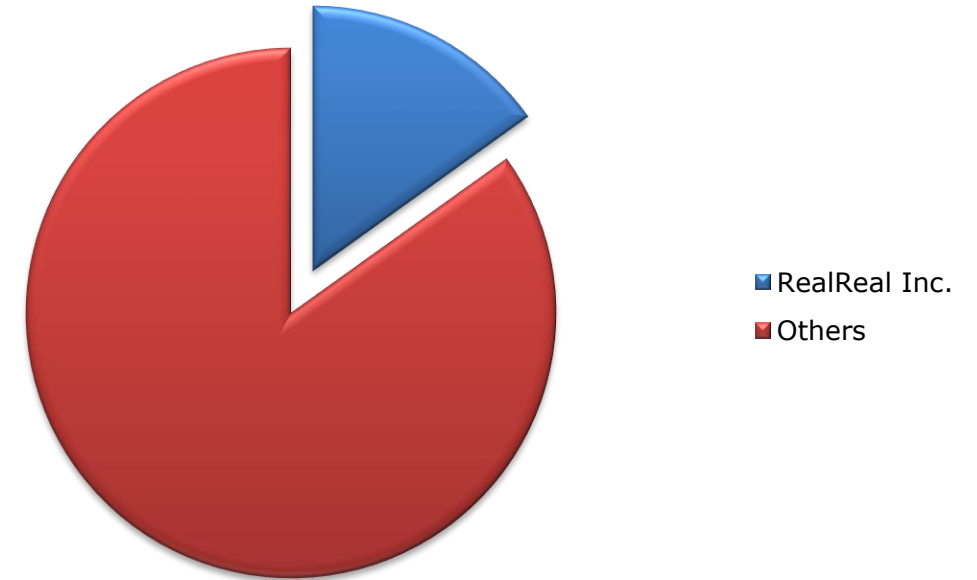
- Poshmark Inc.



- ThredUp, Inc.



The US Luxury Resale Market Players by Share; 2020  
(Percentage,%)



Note: The graphs on this slide are only for sample representation.