

Global Crane Market: Analysis By Type  
(Mobile Cranes, Marine & Port Cranes  
and Fixed Cranes), By Application  
(Construction, Industrial Application,  
Mining And Excavation, Oil & Gas and  
Other), By Region Size and Trends with  
Impact of COVID-19 and Forecast up to  
2027

August 2022



# Global Crane Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

Global Market Analysis

Regional Market Analysis

Impact of COVID

Dynamics

Competitive Landscape

Company Profiling

# Global Crane Market: Coverage

## Scope of the Report

Attributes	Details
Title	Global Crane Market: Analysis By Type (Mobile Cranes, Marine & Port Cranes and Fixed Cranes), By Application (Construction, Industrial Application, Mining And Excavation, Oil & Gas and Other), By Region Size and Trends with Impact of COVID-19 and Forecast up to 2027
Coverage	Global and Regional
Regional Coverage	Asia Pacific (China, Japan, India, and Rest of the Asia Pacific), North America (the US, Canada, and Mexico), Europe (Germany, UK, France, and rest of Europe), and Rest of the World.
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2022-2027
Competition in the Market	Consolidated
Key Players	Xuzhou Construction Machinery Group Co., Ltd. (XCMG), Zoomlion Heavy Industry Science and Technology Co., Ltd., Liebherr Group, Konecranes PLC, SANY Heavy Industry Co. Ltd, Cargotec Corporation, TADANO LTD., The Manitowoc Company, Inc., Palfinger AG, KOBELCO Group (KOBELCO Construction Machinery Co., Ltd.), Terex Corporation, and Manitex International, Inc. (Badger Equipment Company)

# Global Crane Market: Coverage

## Executive Summary

A crane is a type of machine that can be used to lift and lower materials as well as move them horizontally. It is often furnished with a hoist rope, wire ropes or chains, and sheaves. The majority of its applications involve lifting and moving heavy objects. The importance of cranes has grown quickly in the modern world as a result of the rising demand for the development of smart cities all over the globe and the surge in global construction activities. The global crane market in 2021 stood at US\$33.74 billion, and is likely to reach US\$45.84 billion by 2027.

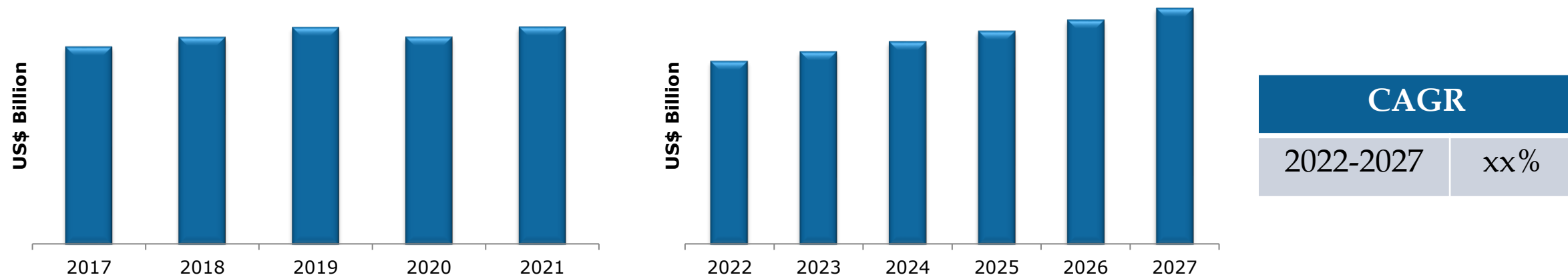
The crane market can be segmented on the basis of type (mobile cranes, marine & port cranes and fixed cranes), and application (construction, industrial application, mining and excavation, oil & gas and other). On the basis of type, mobile cranes segment held more than 61% of the share in crane market in 2021. On the basis of application, construction segment is the fastest growing segment with a CAGR of around 5.9% during forecast period, owing to the industrialization, as well as increasing investments in renewable power generation capacities and infrastructure projects in private & public sectors.

The COVID-19 brought in many changes in the world, disruption in the supply chain of raw materials and halted construction & manufacturing activities across the world, caused by the COVID-19 pandemic, resulted in the downfall in demand for cranes in various end-use industries which eventually had a negative impact on its market growth globally. Further, the pandemic resulted in reduction in maritime trade, and decline in aircraft deliveries, which aggravated the decline of crane market. However, post pandemic market is expected to regain its momentum as economic activities resumed and manufacturing activities started across the world.

The global crane market has increased in 2021 and projections are made that the market would rise in the next five years i.e. 2022-2027 tremendously. The demand for various types of cranes has increased significantly in recent years due to the rising construction industry's, which allows for heavy-duty loading, and high height reachability during building operations. Further, the market is expected to grow owing to rising demand in metallurgical industries, escalating preference of rental services, rapid expansion of aerospace industry, expanding urbanization, etc. in recent years, yet the market faces some challenges such as high investment cost, dearth of skilled labor, etc.

# Crane Market: Global Analysis

## Global Crane Market by Value



The global crane market valued at US\$... billion in 2021, increased as compared to US\$... billion in 2020. Global crane market is anticipated to reach up to US\$... billion by 2027, at a CAGR of ....%, from US\$... billion in 2022.

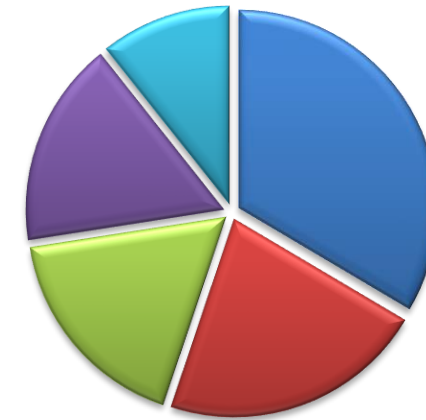
# Crane Market: Global Analysis

## Global Crane Market by Type; 2021



Type	Share
Mobile Cranes	xx%
Marine & Port Cranes	xx%
Fixed Cranes	xx%

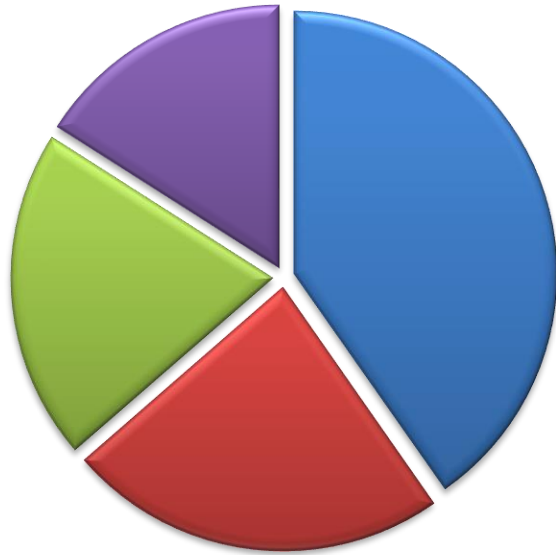
## Global Crane Market by Application; 2021



Application	Share
Construction	xx%
Industrial	xx%
Mining & Excavation	xx%
Oil & Gas	xx%
Others	xx%

# Crane Market: Global Analysis

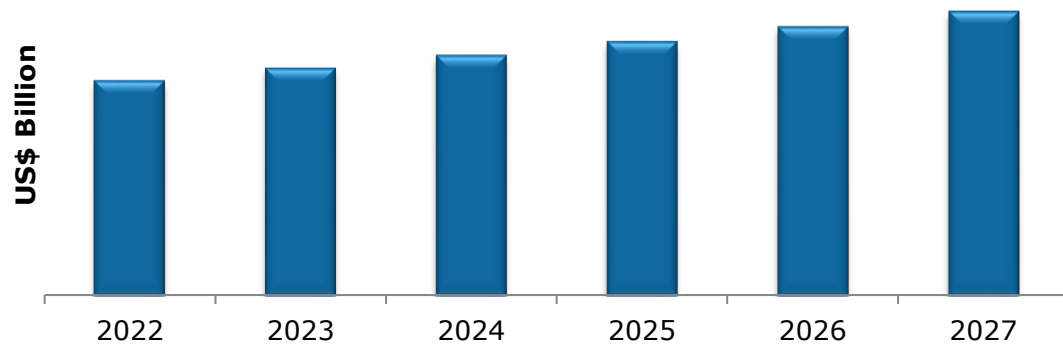
**Global Crane Market by Region; 2021**



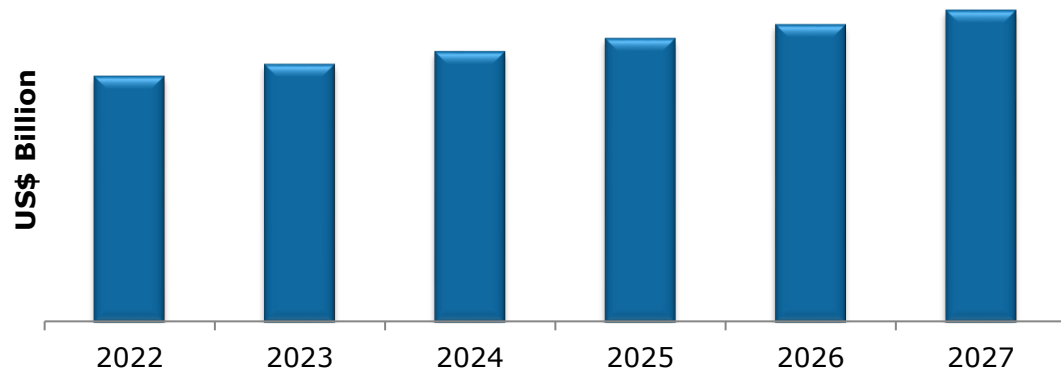
Region	Share
Asia Pacific	xx%
North America	xx%
Europe	xx%
Rest of the World	xx%

# Global Crane Market: Type Analysis

## Global Mobile Crane Market by Value



## Global Marine & Port Crane Market by Value



Type	CAGR
	(2022-2027)
Mobile Cranes	xx%
Marine & Port Cranes	xx%
Fixed Cranes	xx%

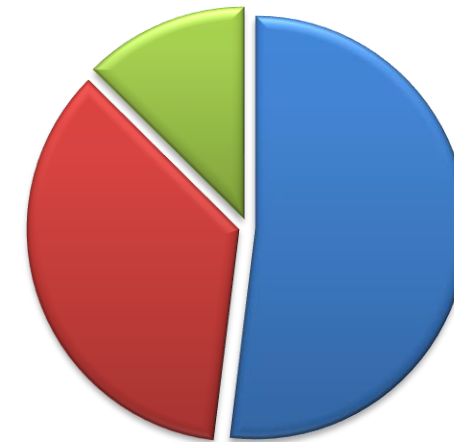
# Mobile Crane Market: Global Analysis

Global Mobile Crane Market by Type; 2021



Type	Share	CAGR (2022-2027)
All-Terrain Mobile Cranes	xx%	xx%
Rough Terrain Mobile Crane	xx%	xx%
Crawler Mobile Crane	xx%	xx%
Truck-mounted Mobile Crane	xx%	xx%
Other	xx%	xx%

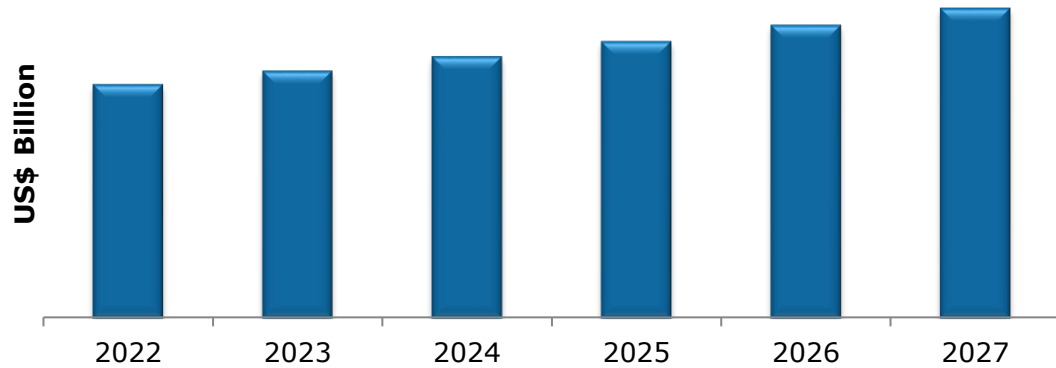
Global Mobile Crane Market by Application; 2021



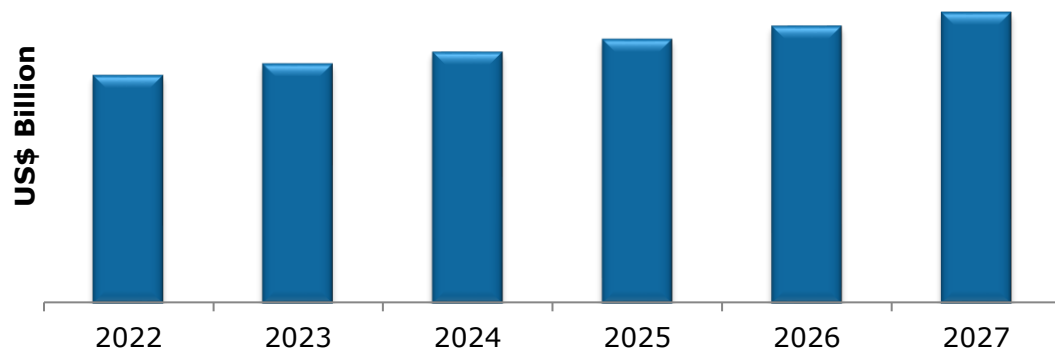
Application	Share	CAGR (2022-2027)
Construction	xx%	xx%
Industrial	xx%	xx%
Utility	xx%	xx%

# Global Crane Market: Application Analysis

## Global Construction Crane Market by Value



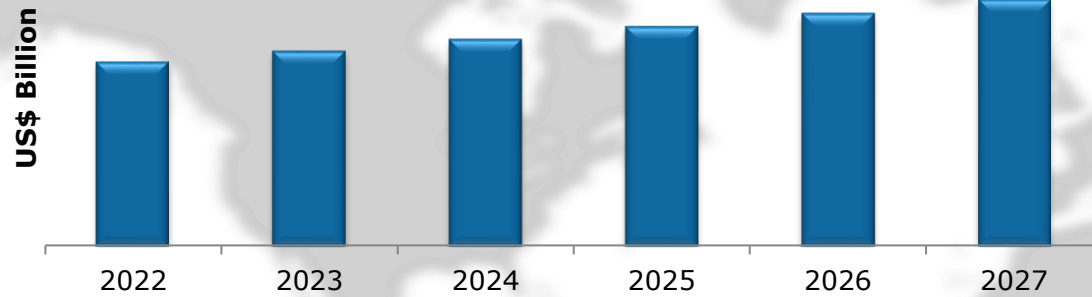
## Global Industrial Crane Market by Value



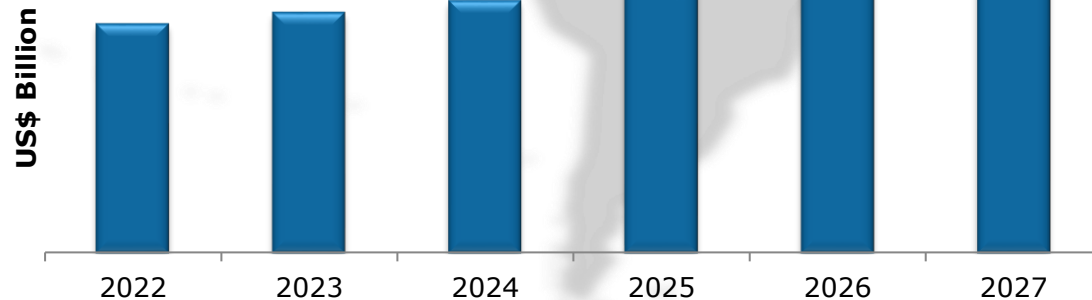
Application	CAGR
	(2022-2027)
Construction	xx%
Industrial	xx%
Mining & Excavation	xx%
Oil & Gas	xx%
Others	xx%

# Crane Market: Regional Analysis

## Asia Pacific Crane Market by Value



## North America Crane Market by Value



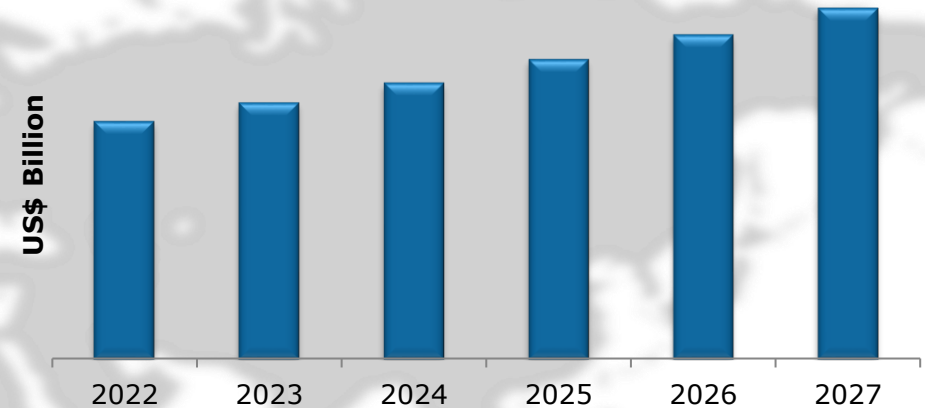
Region	CAGR
	(2022-2027)
Asia Pacific	xx%
North America	xx%
Europe	xx%
Rest of the World	xx%

# Asia Pacific Crane Market: Analysis

Asia Pacific Crane Market by Region; 2021



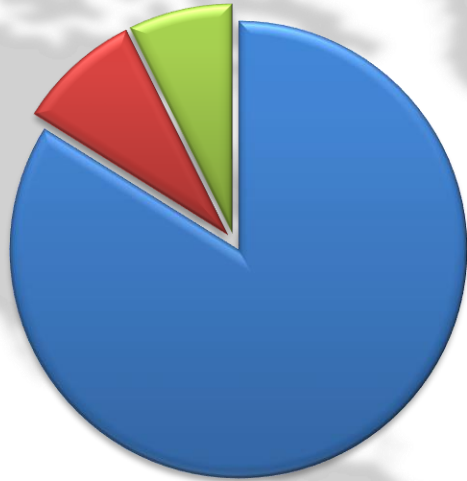
China Crane Market by Value



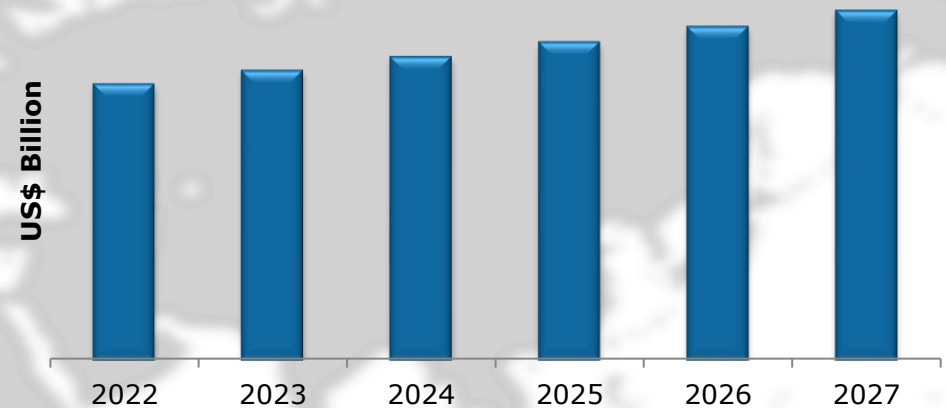
Region	Share	CAGR
		(2022-2027)
China	xx%	xx%
Japan	xx%	xx%
India	xx%	xx%
Rest of Asia Pacific	xx%	xx%

# North America Crane Market: Analysis

## North America Crane Market by Region; 2021



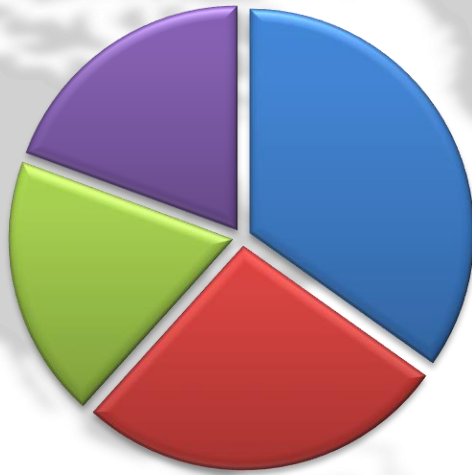
## The US Crane Market by Value



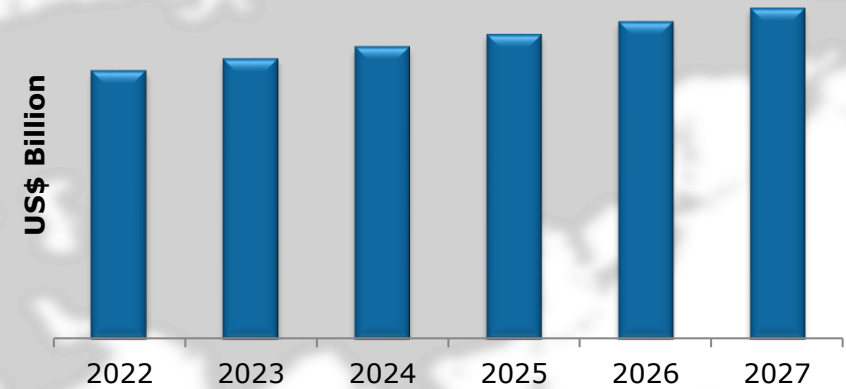
Region	Share	CAGR
		(2022-2027)
The US	xx%	xx%
Canada	xx%	xx%
Mexico	xx%	xx%

# Europe Crane Market: Analysis

## Europe Crane Market by Region; 2021



## Germany Crane Market by Value



Region	Share	CAGR
		(2022-2027)
Germany	xx%	xx%
UK	xx%	xx%
France	xx%	xx%
Rest of Europe	xx%	xx%

# Global Crane Market: Dynamics



# Global Crane Market: Competitive Landscape

## Players Profiled

- Xuzhou Construction Machinery Group Co., Ltd. (XCMG),
- Zoomlion Heavy Industry Science and Technology Co., Ltd.,
- Liebherr Group,
- Konecranes PLC,
- SANY Heavy Industry Co. Ltd,
- Cargotec Corporation,
- TADANO LTD.,
- The Manitowoc Company, Inc.,
- Palfinger AG,
- KOBELCO Group (KOBELCO Construction Machinery Co., Ltd.),
- Terex Corporation,
- Manitex International, Inc. (Badger Equipment Company)

## Top Players of China Crane Market by Market Share; 2021 (Percentage,%)

