

The US Insurance Distribution Technology Market: Size & Forecast with Impact Analysis of COVID-19 (2021-2025)

March 2021



The US Insurance Distribution Technology Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

The US Market Analysis

Impact of COVID-19

Dynamics

Competitive Landscape

Company Profiling

The US Insurance Distribution Technology Market: Coverage

Scope of the Report

Attributes	Details
Title	The US Insurance Distribution Technology Market: Size & Forecast with Impact Analysis of COVID-19 (2021-2025)
Coverage	The US
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2021-2025
Competition in the Market	Fragmented
Key Players	EverQuote, Inc., GoHealth, MediaAlpha, Inc., Goosehead Insurance, Inc.

The US Insurance Distribution Technology Market

Executive Summary

Traditionally, insurance has been sold through offline channels, where the customers need to interact with agents and brokers to buy a plan. The different types of insurance distribution channels are self-directed or direct distribution channel; assisted distribution; and affinity-based insurance distribution channels.

There are several challenges faced by traditional insurance, including slow manual approach to engage the customer; complications associated with the personalization of products; rising underwriting and operational expenses; inefficient advertising channels; and absence of contextual behavior of customers.

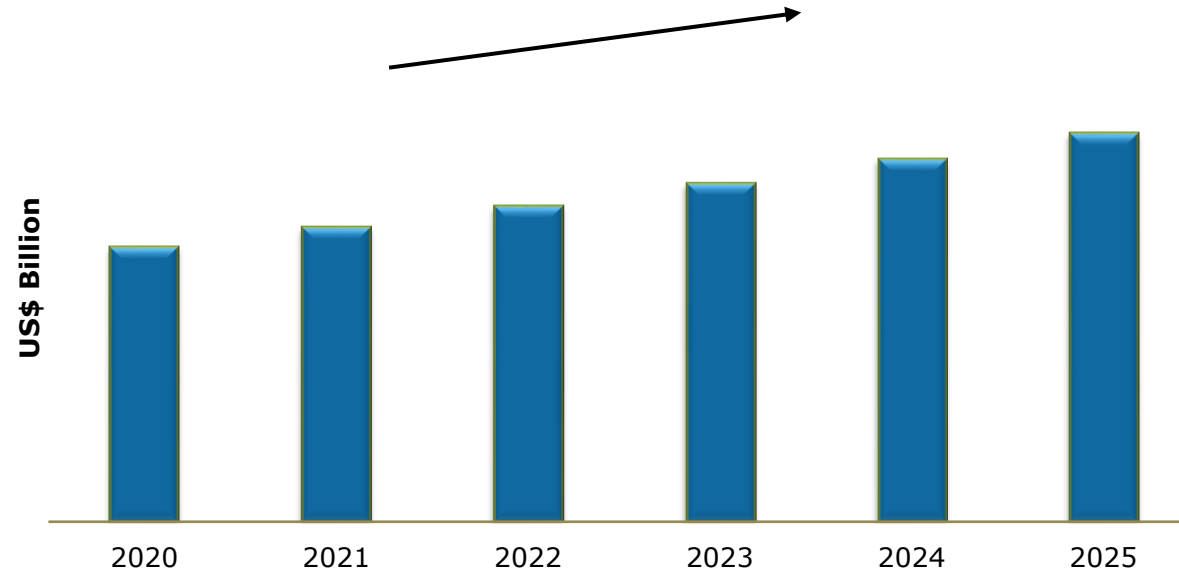
With the advent of digital technologies and changing customer demand for multiple access points, insurers have started exploring ways to develop newer and technology-based distribution channels in the online space. Insurance distribution technologies mainly focuses on improving the efficiency of the existing insurance industry model. These technologies are also focusing on improving communications with the clients and capabilities to implement automation processes.

Insurance distribution technology have a long history with continuous development of new and innovative insurance technologies. The insurance distribution technology market can be segmented on the basis of function and application.

The US insurance distribution technology market has increased significantly during the year 2020 and projections are made that the market would rise in the next four years i.e. 2021-2025 tremendously. The insurance distribution technology market is expected to increase due to soaring urban population, rising millennial population, rise in the use of internet to buy insurance products, increasing use of mobile technology and applications (apps), integration of artificial intelligence (AI) with insurance, etc. Yet the market faces some challenges such as security concerns, infrastructure bottlenecks, etc.

Insurance Distribution Market: The US Analysis

The US Insurance Distribution Market by Value

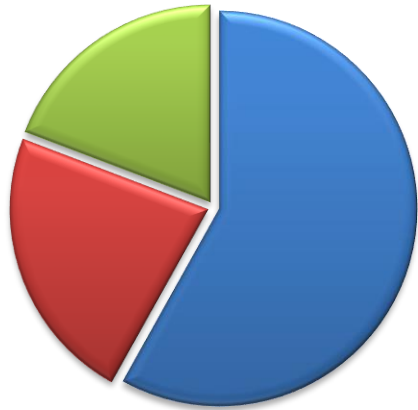


CAGR	
2021-2025	xx%

The US insurance distribution market, valued at US\$... billion in 2020. The US insurance distribution market is anticipated to reach up to US\$... billion by 2025 from US\$... billion in 2021, increasing at a CAGR of ...% from 2021 to 2025..

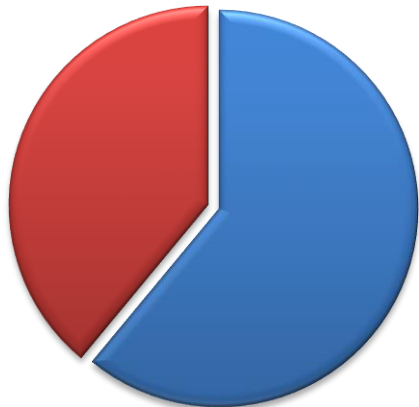
Insurance Distribution Market: The US Analysis

The US Insurance Distribution Market by Application; 2020



Application	Share
Property and Casualty (P&C)	xx%
Health	xx%
Life	xx%

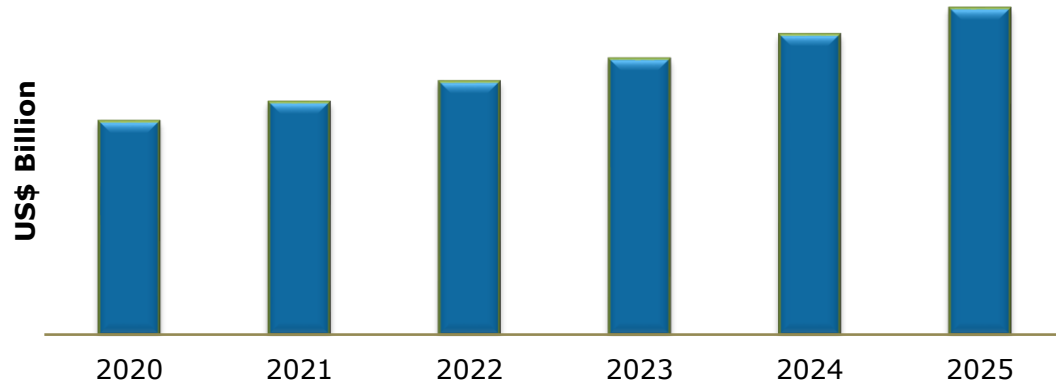
The US Insurance Distribution Market by Segments; 2020



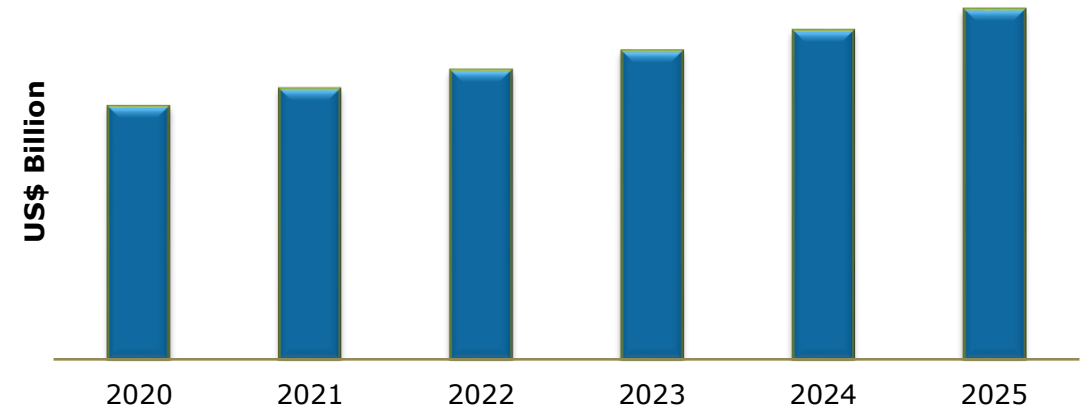
Segments	Share
Retail	xx%
Commercial	xx%

Insurance Distribution Market: Application Analysis

The US Property and Casualty (P&C) Insurance Distribution Market by Value



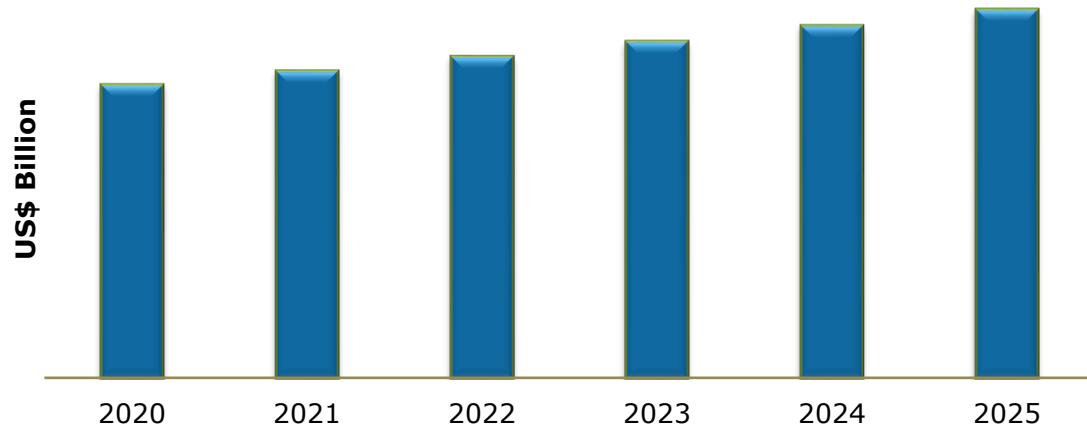
The US Health Insurance Distribution Market by Value



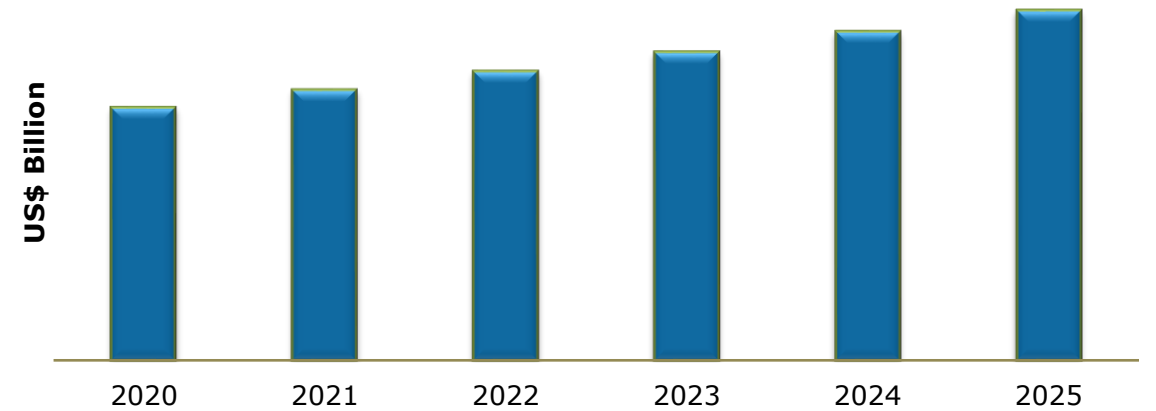
Application	CAGR
	2021-2025
Property and Casualty (P&C)	xx%
Health	xx%
Life	xx%

Insurance Distribution Market: Segment Analysis

The US Retail Insurance Distribution Market by Value



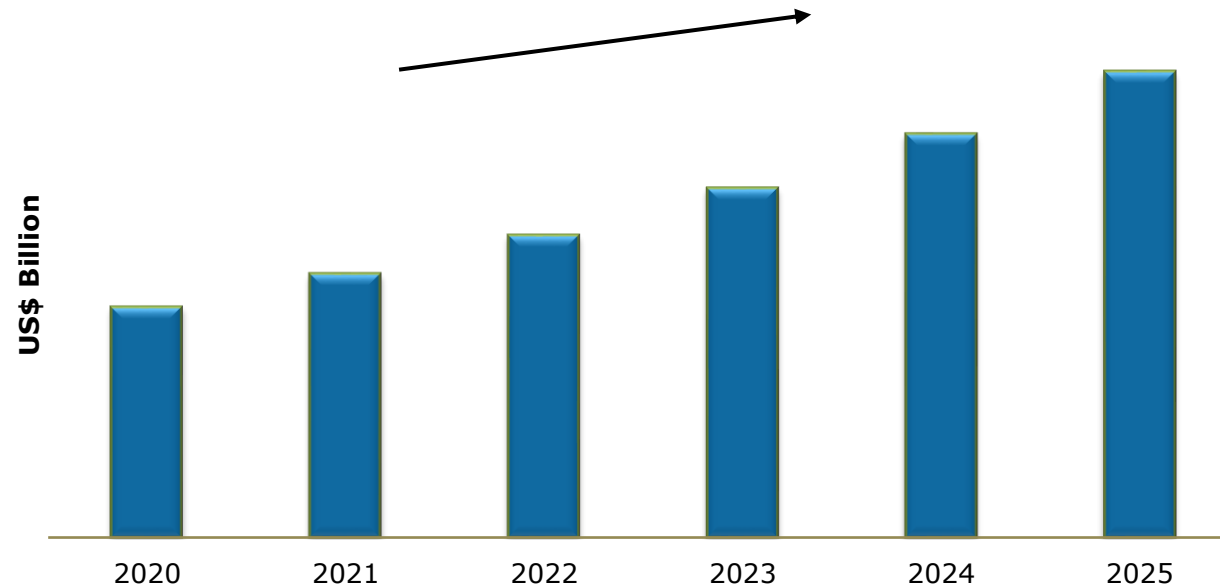
The US Commercial Insurance Distribution Market by Value



Segments	CAGR
	2021-2025
Retail	xx%
Commercial	xx%

Insurance Distribution Technology Market: The US Analysis

The US Insurance Distribution Technology Market by Value

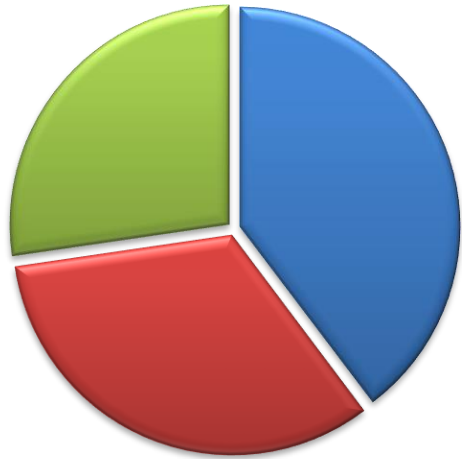


CAGR	
2021-2025	xx%

The US insurance distribution technology market, valued at US\$... billion in 2020. The US insurance distribution technology market is anticipated to reach up to US\$... billion by 2025 from US\$... billion in 2021, increasing at a CAGR of ...% from 2021 to 2025..

Insurance Distribution Technology Market: The US Analysis

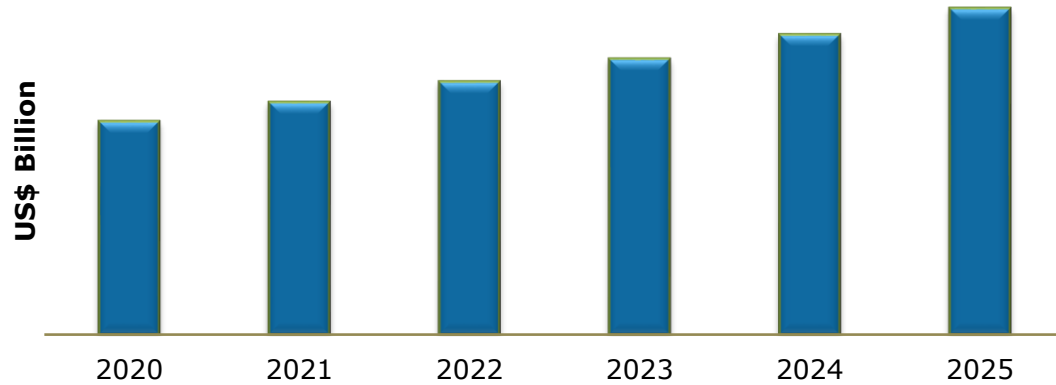
The US Insurance Distribution Technology Market by Function



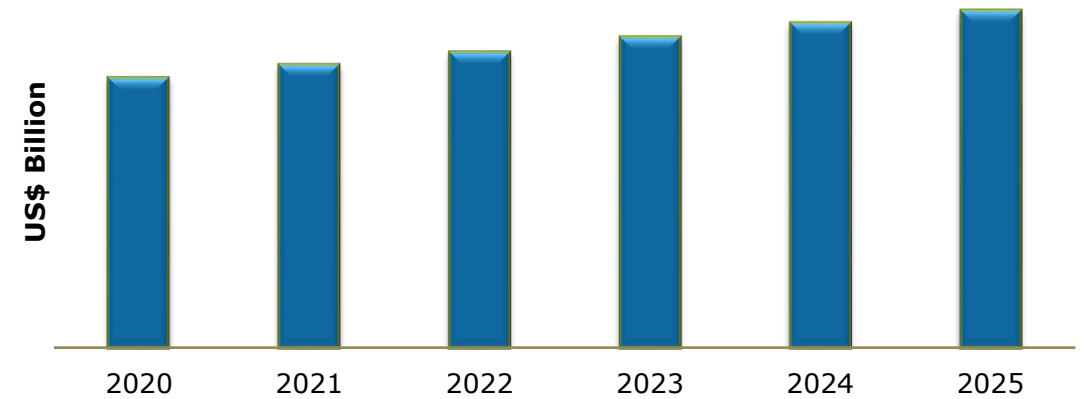
Function	Share
Commission	xx%
Broker IT	xx%
Advertising	xx%

Insurance Distribution Technology Market: Function Analysis

The US Commission Insurance Distribution Market by Value



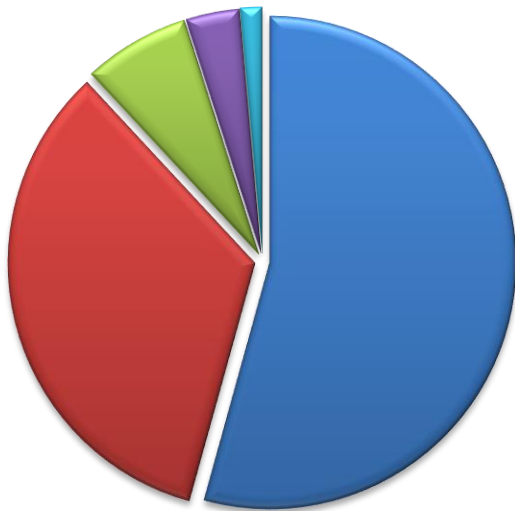
The US Broker IT Insurance Distribution Market by Value



Function	CAGR
	2021-2025
Commission	xx%
Broker IT	xx%
Advertising	xx%

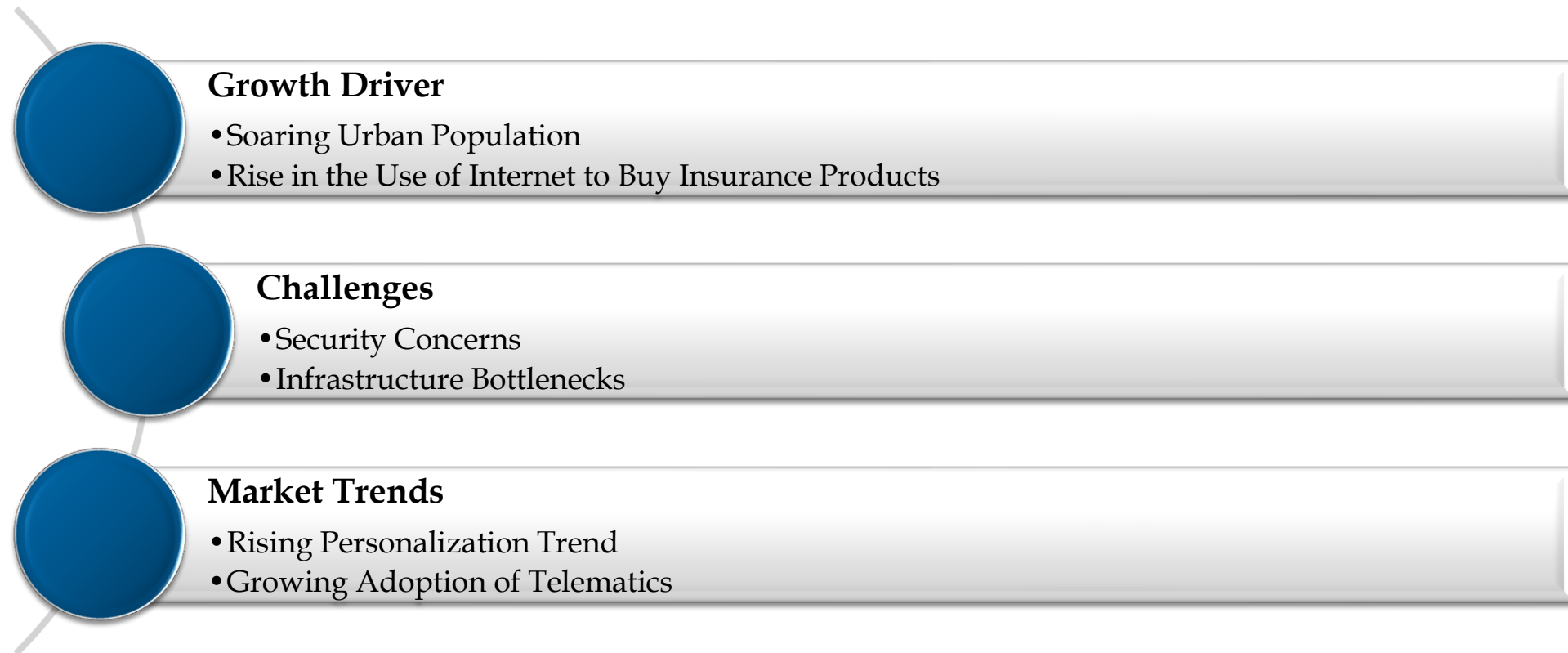
Advertising Insurance Distribution Technology Market: Application Analysis

The US Advertising Insurance Distribution Technology Market by Application



Application	Share	CAGR (2021-2025)
Auto	xx%	xx%
Health	xx%	xx%
Life	xx%	xx%
Home	xx%	xx%
SMB Commercial P&C	xx%	xx%

Insurance Distribution Technology Market: Dynamics



Insurance Distribution Technology Market: Competitive Landscape

Players Profiled

- EverQuote, Inc. 
- GoHealth 
- MediaAlpha, Inc. 
- Goosehead Insurance, Inc. 

Note: The graphs on this slide are only for sample representation.