

Global Tire Market with Focus on Truck Tires: Size, Trends & Forecasts (2016-2020)

November 2016



Global Tire Market

Scope of the Report

The report entitled “Global Tire Market with Focus on Truck Tires: Size, Trends & Forecasts (2016-2020)”, provides an in-depth analysis of the global tire market, with detailed analysis of market size and growth, market segmentation on the basis of sales and vehicle types and market share by region. The analysis includes the market by volume, by segments, etc. Special focus has been given on the truck tires with its market size in terms of volume and market segmentation.

A brief regional analysis of Europe, the Americas, Asia and India, Africa and Middle East is comprehended in the report. Asia is the largest market for tires globally with the highest share followed by the Americas (specially North America). The report provides detailed description of the above mentioned regional market on the basis of volume and market share by segments.

Furthermore, the report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global tire market has also been forecasted for the years 2016-2020, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

Bridgestone, Michelin, Goodyear and Continental are some of the key players in the global tire market, whose company profiling has been done in the report. In this segment of the report, business overview, financial overview and business strategies of the companies are provided.

Global Tire Market

Company Coverage

Bridgestone Corporation

Michelin

Goodyear

Continental AG

Country Coverage

Europe

The Americas

Asia

India, Africa & Middle East

Executive Summary

A ring shape vehicle component or device that covers the circumference of the wheel in order to protect it and enable better vehicle performance is termed as tire. A wide variety of tires are available in the market according to different types of vehicles. Most tires, such as those for automobiles and bicycles provide traction between the vehicle and the road while providing a flexible cushion and are shock resistant. The first rubber tires appeared in the mid-1800s. They were solid or cushion tires in which the rubber itself carried the load, absorbed shocks, and resisted cutting and abrasions. First tyre launched in the market was pneumatic or air-filled tire which came into existence in the years 1845.

Tires can be classified based on 1) based on carcass material 2) based on construction 3) based on application 4) based on pattern design and 5) based on season. The most common types of tires available in the market are radial tires, bias tires, high-performance tires, summer tires, winter tires, all terrain tires and 4x4 tires.

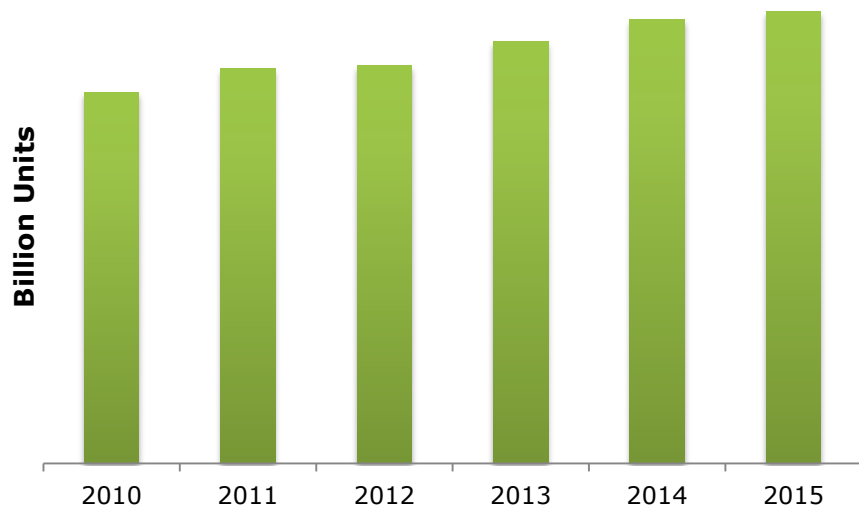
The global tire market can be segmented on the basis of types of sales and vehicle types. On the basis of types of sales global tire market is categorized into two segments: Original Equipment and Replacement Tires and on the basis of vehicle type: Passenger/Light Truck tire segment and Truck tire segment.

The global tire market has increased at a significant CAGR during the years 2010 to 2015 and projections are made that the market would rise in the five years i.e. 2016-2020. The global tire market is supported by various growth drivers, such as, rapid global expansion, growth in commercial and passenger vehicles, increasing demand for better mileage and durability and increasing income in developing nations etc. Yet, the market faces certain challenges, such as, complex supply chain management, scarcity of natural resources, changing consumer preferences and volatile raw material prices, etc.

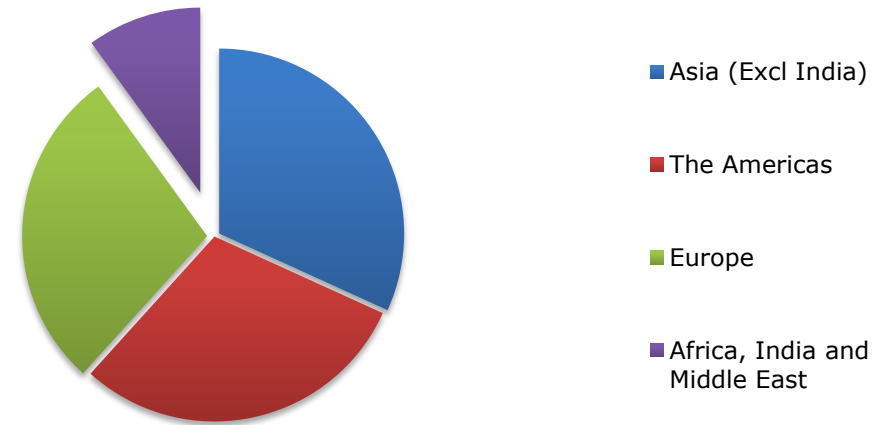
Global Tire Market

The global tire market is estimated to be valued at US\$.....in 2015, up by approximatelyas compared to 2014. Growth in the market was primarily driven by rapid global economic expansion, increasing consumer spending, rising consumer demand for better mileage and durability tires, rising middle class population and growing vehicle sales in both developed and developing economies.

**Global Tire Market by Volume; 2010-2015
(Million Units)**



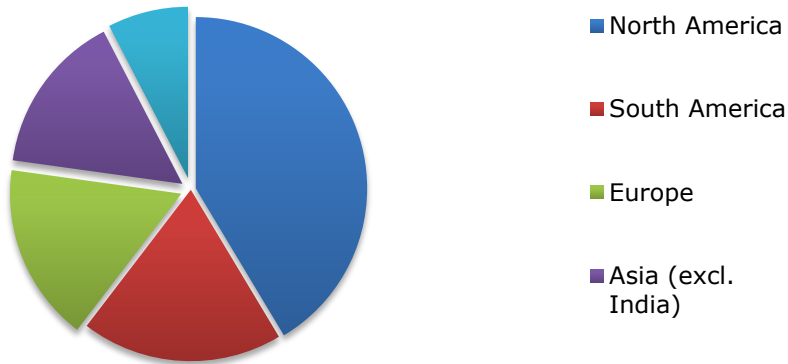
Global Tire Market Share by Region; 2015



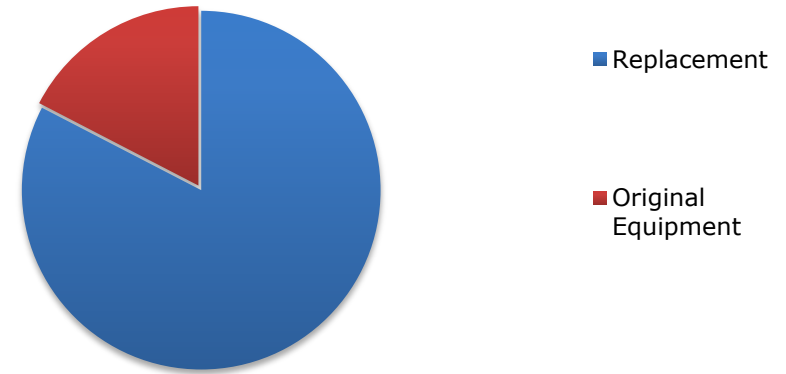
The market is expected to grow on the back of growing demand for eco- friendly tires, growing sales of SUVs, technological innovation, anticipated increase in the tire production capacity, strong demand for replacement tires etc. moreover, expanding automobile fleet is expected to propel global tire market in the next five years.

Global Truck Tire Market

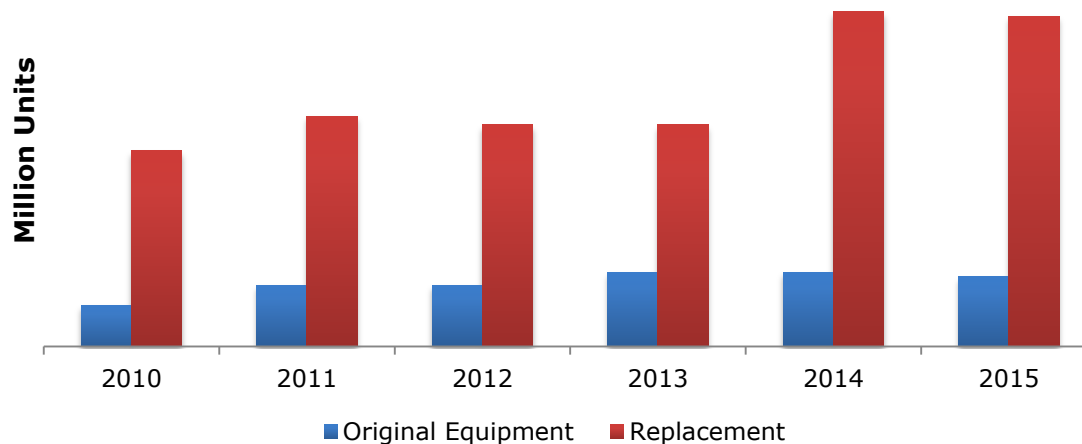
Global Truck Tire Market Share by Region; 2015



Global Truck Tire Market by Segment; 2015

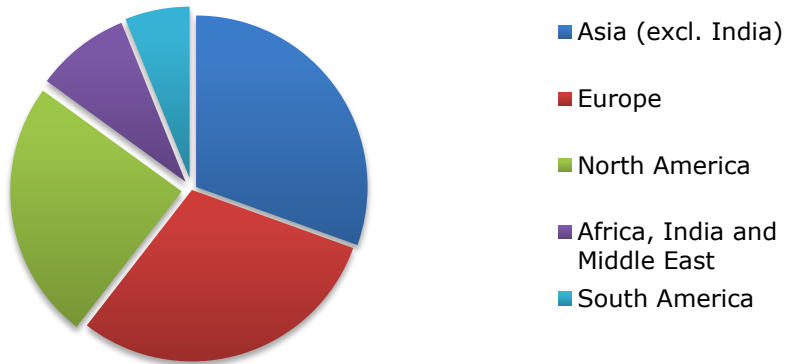


Global Truck Tire Market Segment by Volume; 2010-2015 (Million Units)

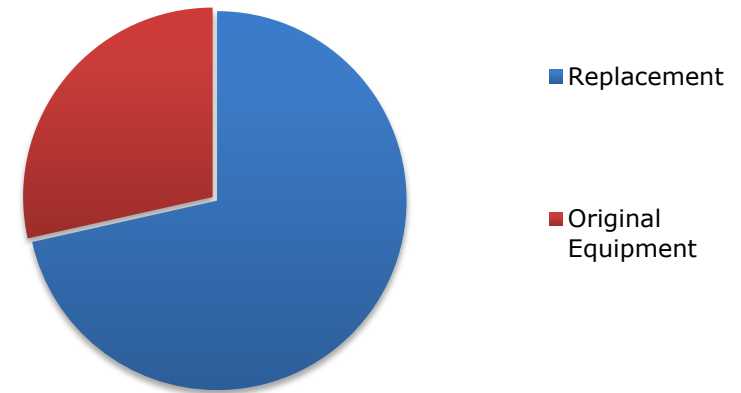


Global Passenger Car Tire Market

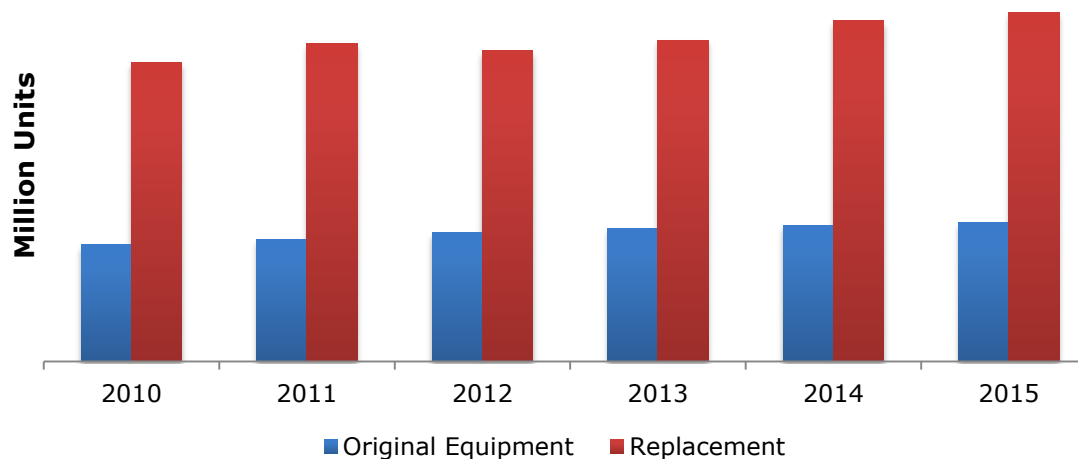
Global Passenger Car Tire Market Share by Region; 2015



Global Passenger Car Tire Market by Segment; 2015

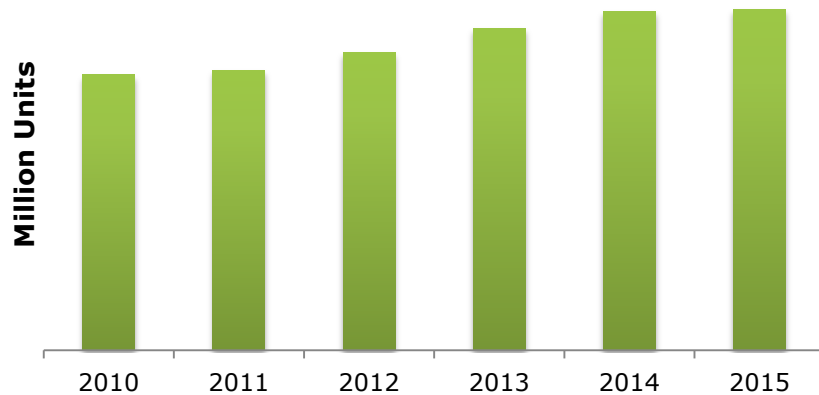


Global Passenger Car Tire Market Segment by Volume; 2010-2015 (Million Units)

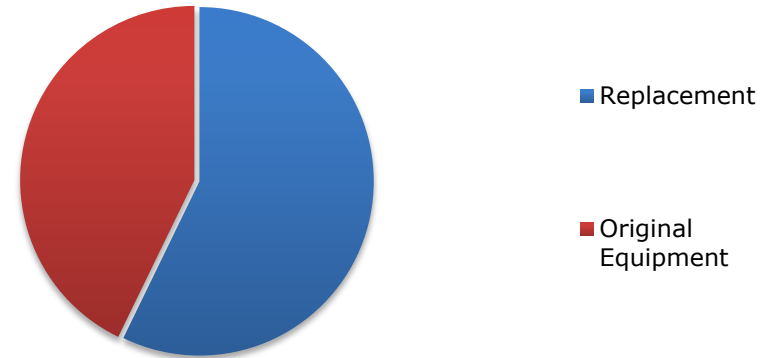


Global Tire Market Regional Analysis

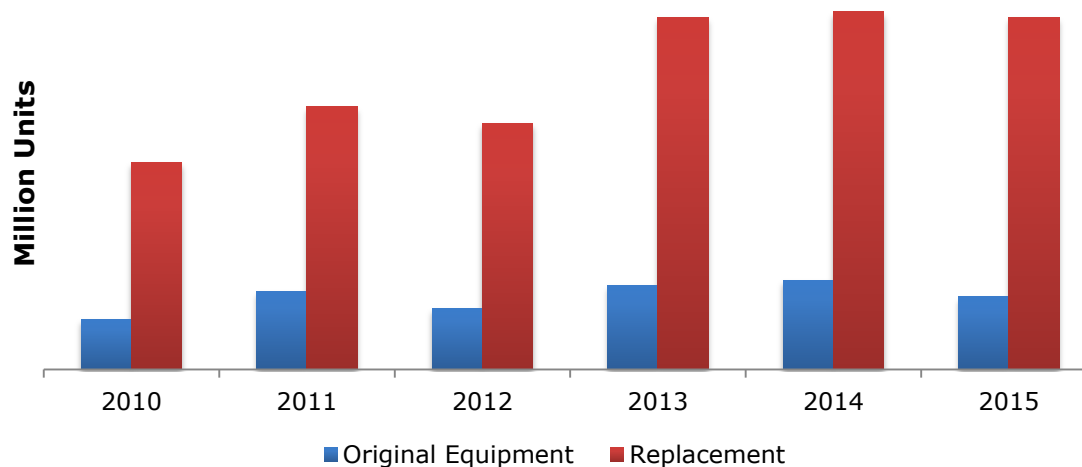
Asia Tire Market by Volume; 2010-2015 (Million Units)



Asia Truck Tire Market by Segment; 2015

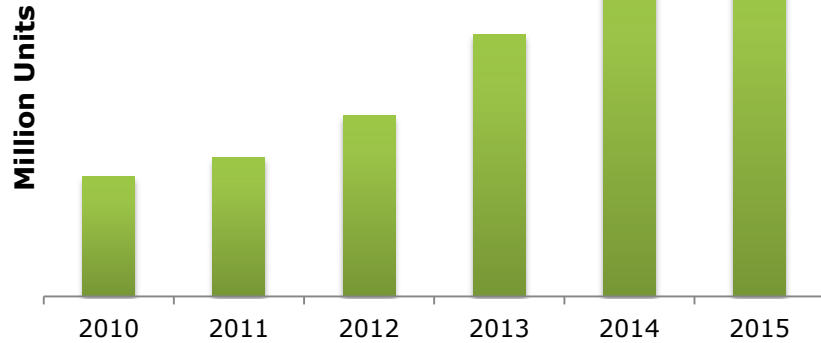


Asia Truck Tire Market by Volume; 2010-2015 (Million Units)

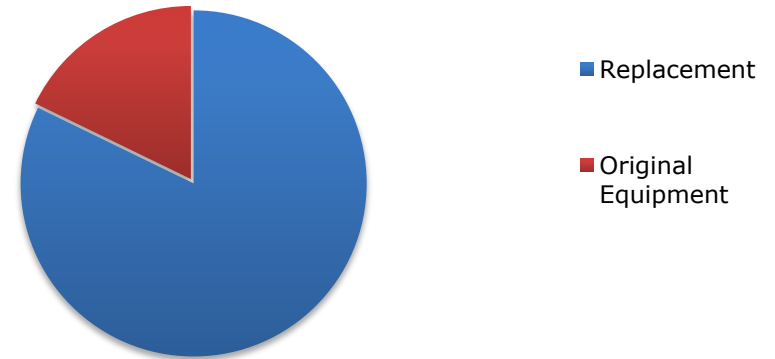


Global Tire Market Regional Analysis

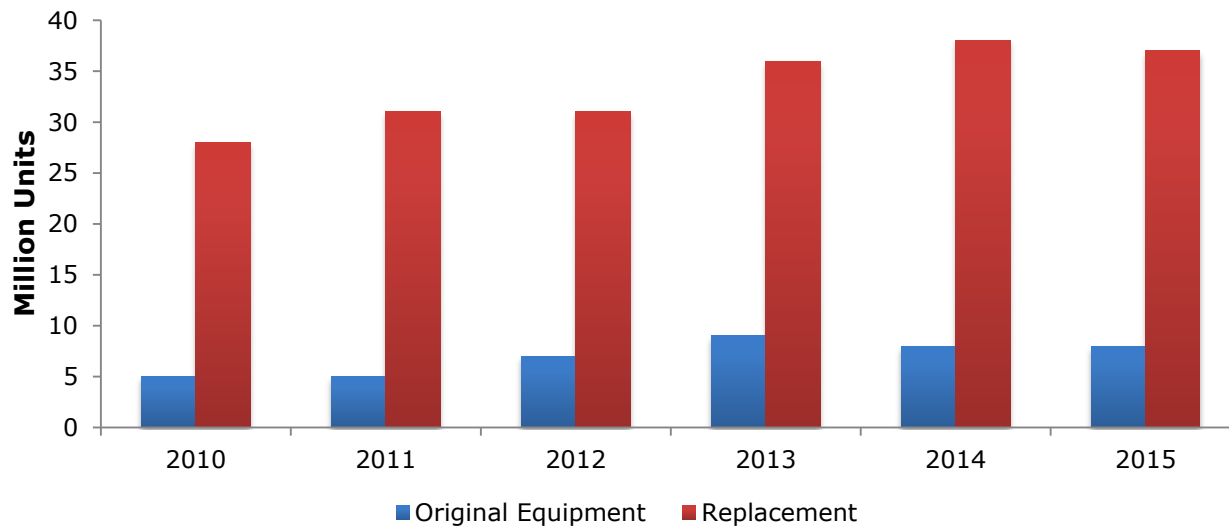
The Americas Tire Market by Volume; 2010-2015 (Million Units)



The Americas Truck Tire Market by Segment; 2015

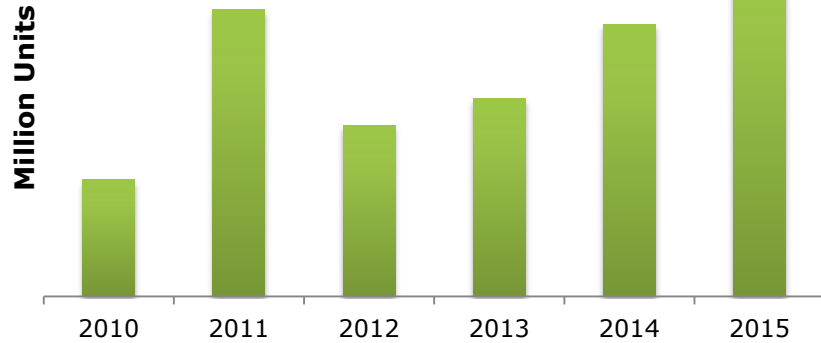


The Americas Truck Tire Market Segment by Volume; 2010-2015 (Million Units)

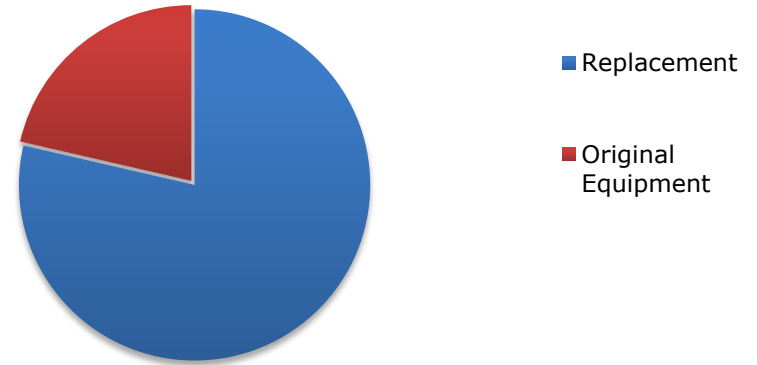


Global Tire Market Regional Analysis

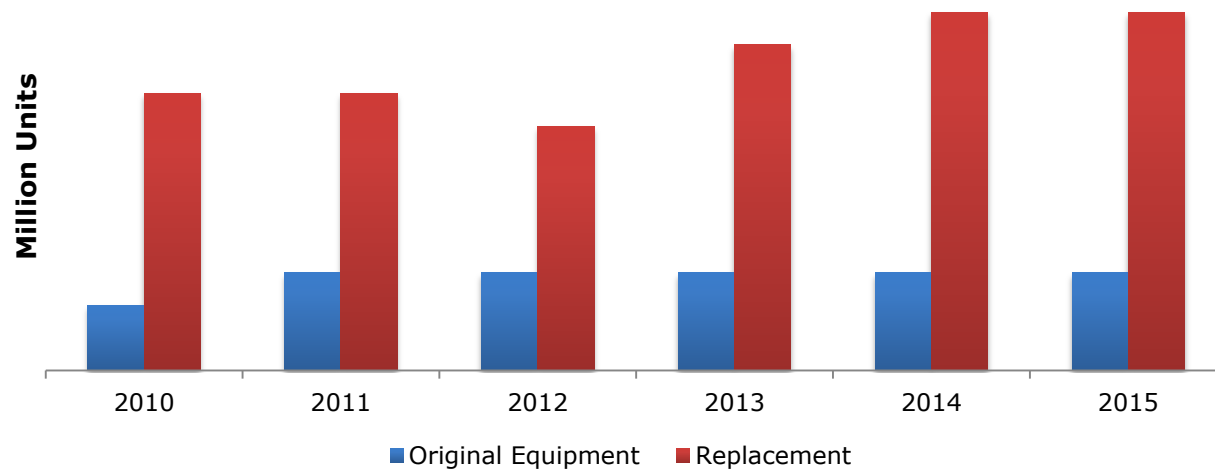
Europe Tire Market by Volume; 2010-2015 (Million Units)



Europe Truck Tire Market by Segment; 2015

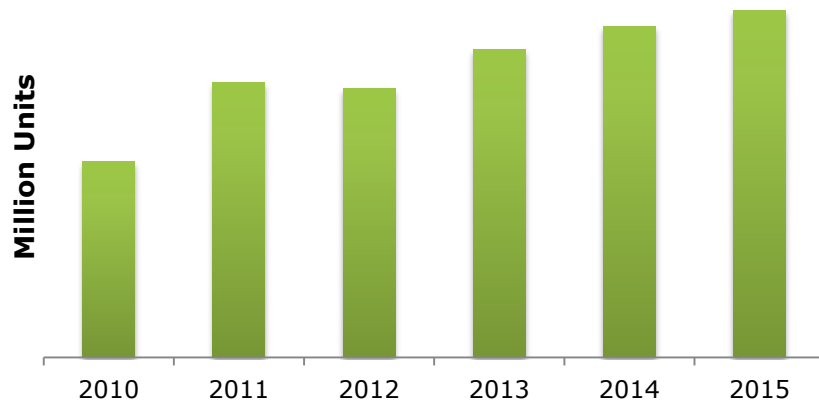


Europe Truck Tire Market Segment by Volume; 2010-2015 (Million Units)

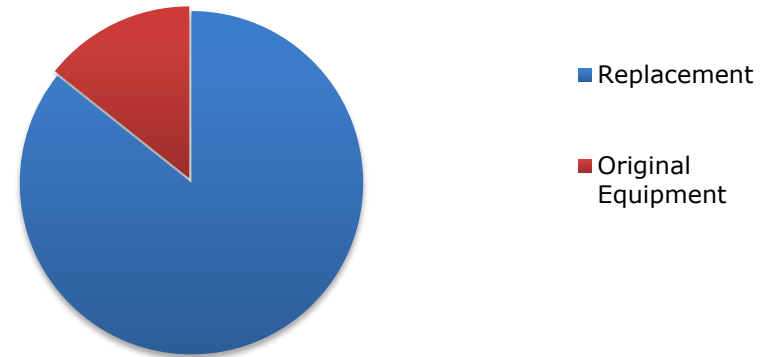


Global Tire Market Regional Analysis

India, Africa & Middle East Tire Market by Volume; 2010-2015 (Million Units)



India, Africa & Middle East Truck Tire Market by Segment; 2015



India, Africa & Middle East Truck Tire Market Segment by Volume; 2010-2015 (Million Units)

