

Global Bearings Market: Analysis By Type (Roller Bearings, Ball Bearings, Plain Bearings and Others), By Application (Automotive, Aviation & Aerospace, Railway, Construction, Electrical & Electronics and Others), By Region Size and Trends with Impact of COVID-19 and Forecast up to 2028

June 2023



Global Bearings Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

Global Market Analysis

Regional Market Analysis

Impact Of COVID 19

Dynamics

Competitive Landscape

Company Profiling

Global Bearings Market: Coverage

Scope of the Report

Attributes	Details
Title	Global Bearings Market: Analysis By Type (Roller Bearings, Ball Bearings, Plain Bearings and Others), By Application (Automotive, Aviation & Aerospace, Railway, Construction, Electrical & Electronics and Others), By Region Size and Trends with Impact of COVID-19 and Forecast up to 2028
Coverage	Global and Regional
Regional Coverage	Asia Pacific (China, India, Japan, and the Rest of the Asia Pacific), North America (The US, Canada and Mexico), Europe (Germany, United Kingdom, France, Italy, Spain and Rest of Europe), and Latin America, Middle East & Africa
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2023-2028
Competition in the Market	Highly Fragmented
Key Players	NSK Ltd., Schaeffler Technologies AG & Co. KG, NTN Corporation, RBC Bearings Inc., AB SKF, Regal Rexnord Corporation, JTEKT Corporation, The Timken Company, NBI Bearings Europe Sa., Luoyang Huigong Bearing Technology Co., Ltd. (CHG), LYC Bearing Corporation, and C&U Company Limited

Global Bearings Market: Coverage

Executive Summary

Bearings are parts that assist objects' rotation. They support the rotating shafts of the wheels, gears, turbines, rotors, etc. in machines, allowing them to rotate more smoothly. Machines that use bearings include automobiles, airplanes, electric generators and so on. In 2023, the global bearings market was valued at US\$114.21 billion. The market value is anticipated to reach US\$165.10 billion by 2028, growing at a CAGR of 6.36% during the forecast period of 2023-2028.

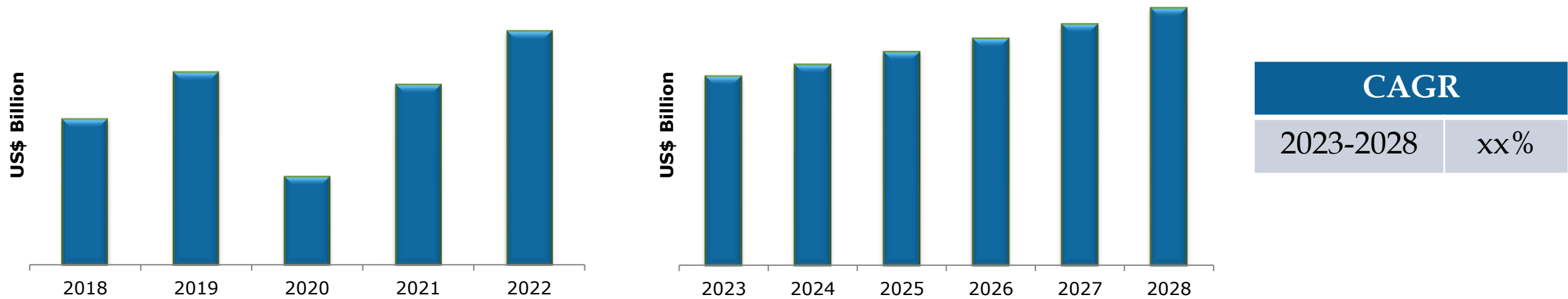
The global bearings market can be segmented based on Type (Roller Bearings, Ball Bearings, Plain Bearings and Others), and application (Automotive, Aviation & Aerospace, Railway, Construction, Electrical & Electronics and Others). Among the type, roller bearings segment held the major share in the market in 2023. Asia Pacific is the largest share holder of the global bearings market.

The coronavirus pandemic has had a significant impact on the market with many manufacturing companies facing adverse effects of lockdown situations in major economies such as China, and Japan, among several others. The automotive industry, which is the largest consumer of bearing among all the other industries, witnessed a substantial reduction in vehicle production primarily owing to supply chain disruptions and restrictions on the movement of people. However, the conditions improved in the later quarters of 2020 with gradual upliftment of restrictions and subsequent increases in production activities.

The global bearings market observed progressive growth in the past few years and anticipations are made that during the forecasted period (2023-2028), the market would further augment at an escalating growth rate. The global bearings market is expected to increase due to growing demand from the automotive industry, expanding demand for bearings in the food packaging industry, extending construction activities, rapid urbanization, surging demand for customized & high performance bearings, and many other factors. Conversely, the market growth would be negatively impacted by various challenges such as lack of bearing clearance, availability of counterfeit products, etc. Moreover, the market growth would succeed to various market trends like rising sales of electric vehicles, increasing use in wind turbines, evolution of digitalization & smart technologies embedded in bearings, escalating adoption of innovative materials for manufacturing bearings, etc.

Bearings Market: Global Analysis

Global Bearings Market by Value



Global Bearings market was valued at US\$... billion in 2022 and is anticipated to reach up to US\$... billion by 2028 from US\$... billion in 2023, with a CAGR of xx%.

Bearings Market: Global Analysis

Global Bearings Market by Type; 2022



Type	Share
Roller Bearings	xx%
Ball Bearings	xx%
Plain Bearings	xx%
Others	xx%

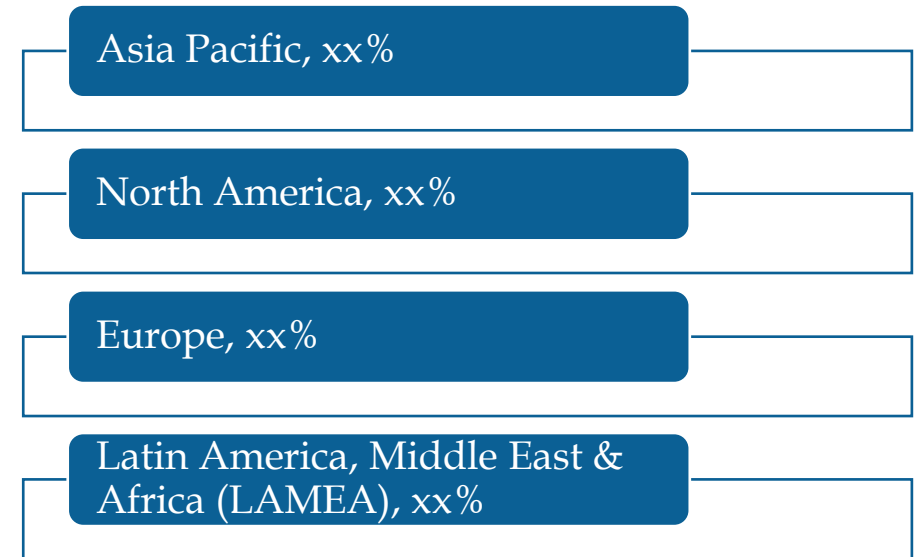
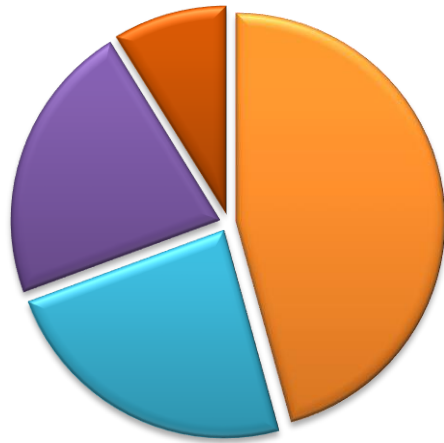
Global Bearings Market by Application; 2022



Application	Share
Automotive	xx%
Aviation & Aerospace	xx%
Railway	xx%
Construction	xx%
Electrical & Electronics	xx%
Others	xx%

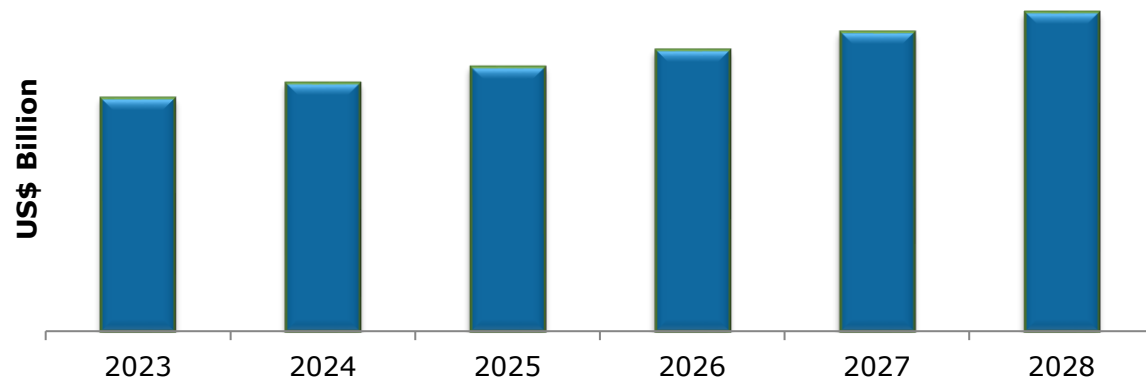
Bearings Market: Global Analysis

Global Bearings Market by Region; 2022

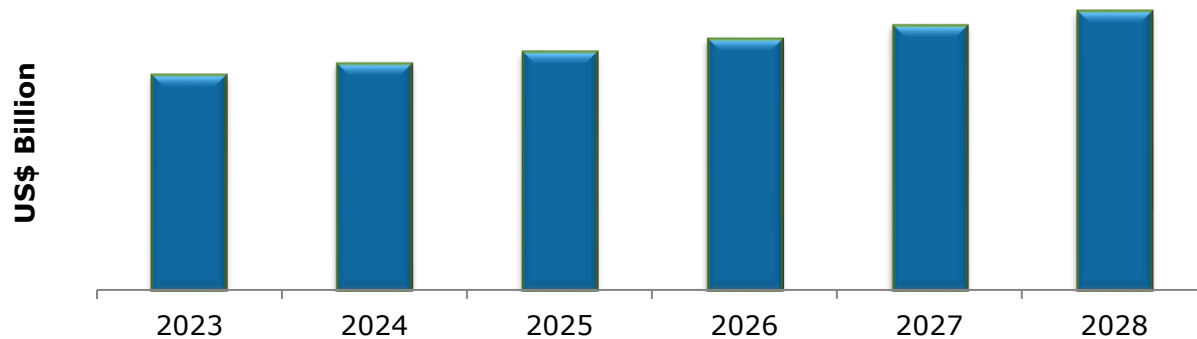


Bearings Market: Type Analysis

Global Roller Bearings Market by Value



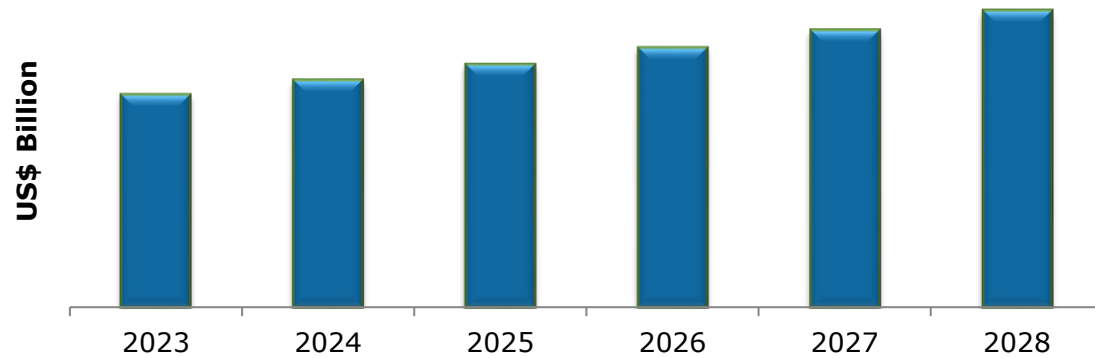
Global Ball Bearings Market by Value



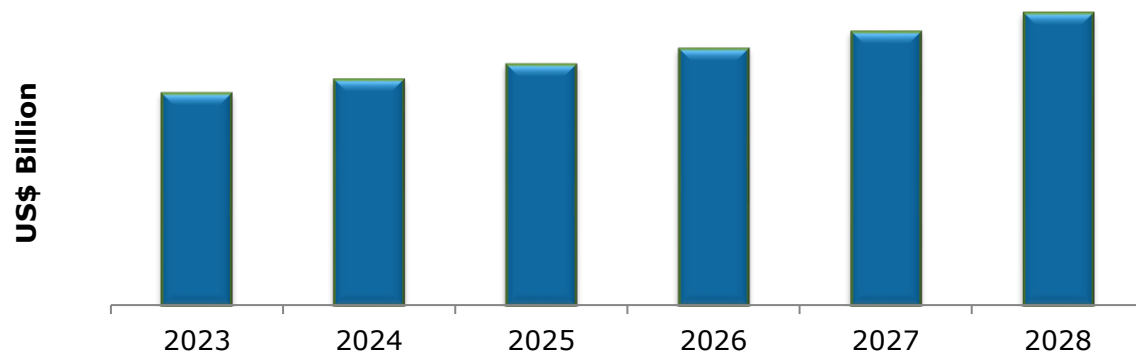
Type	CAGR (2023-2028)
Roller Bearings	xx%
Ball Bearings	xx%
Plain Bearings	xx%
Others	xx%

Bearings Market: Application Analysis

Global Automotive Bearings Market by Value



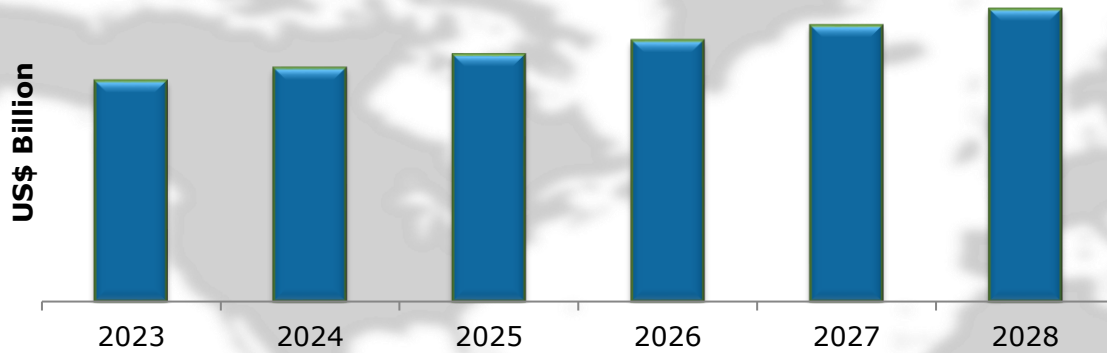
Global Aviation & Aerospace Bearings Market by Value



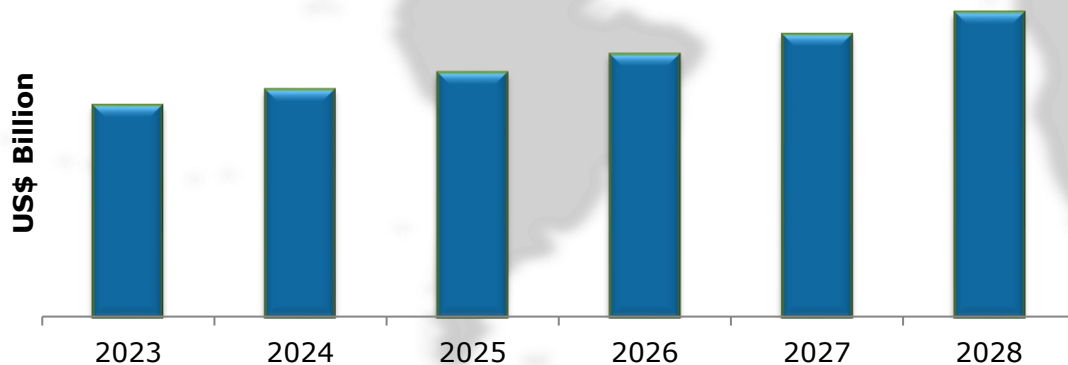
Application	CAGR (2023-2028)
Automotive	xx%
Aviation & Aerospace	xx%
Railway	xx%
Construction	xx%
Electrical & Electronics	xx%
Others	xx%

Bearings Market: Regional Analysis

Asia Pacific Bearings Market by Value



North America Bearings Market by Value



Region	CAGR (2023-2028)
Asia Pacific	xx%
North America	xx%
Europe	xx%
Latin America, Middle East & Africa (LAMEA)	xx%

Asia Pacific Bearings Market: An Analysis

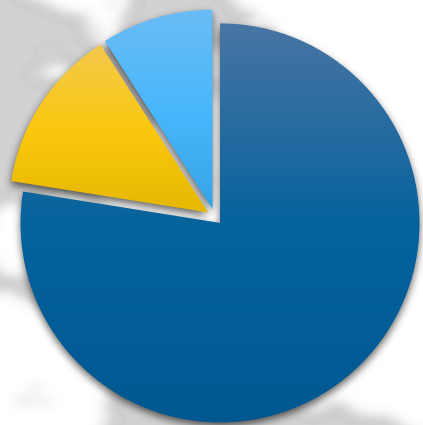
Asia Pacific Bearings Market by Region; 2022



Region	Share (2022)	CAGR (2023-2028)
China	xx%	xx%
Japan	xx%	xx%
India	xx%	xx%
Rest of Asia Pacific	xx%	xx%

North America Bearings Market: An Analysis

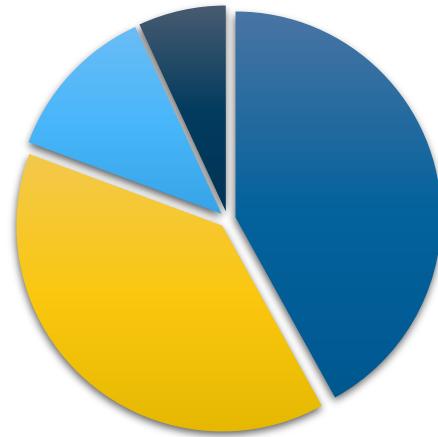
North America Bearings Market by Region; 2022



Region	Share (2022)	CAGR (2023-2028)
The US	xx%	xx%
Canada	xx%	xx%
Mexico	xx%	xx%

North America Bearings Market: An Analysis

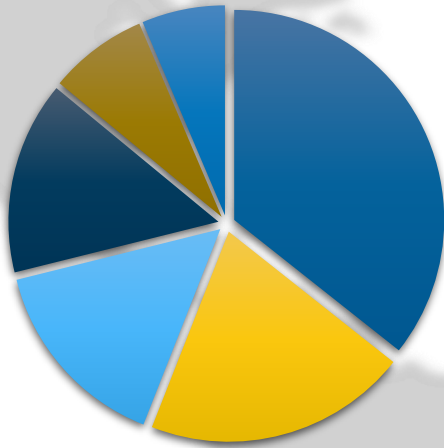
North America Bearings Market by Type; 2022



Type	CAGR (2023-2028)
Roller Bearings	xx%
Ball Bearings	xx%
Plain Bearings	xx%
Others	xx%

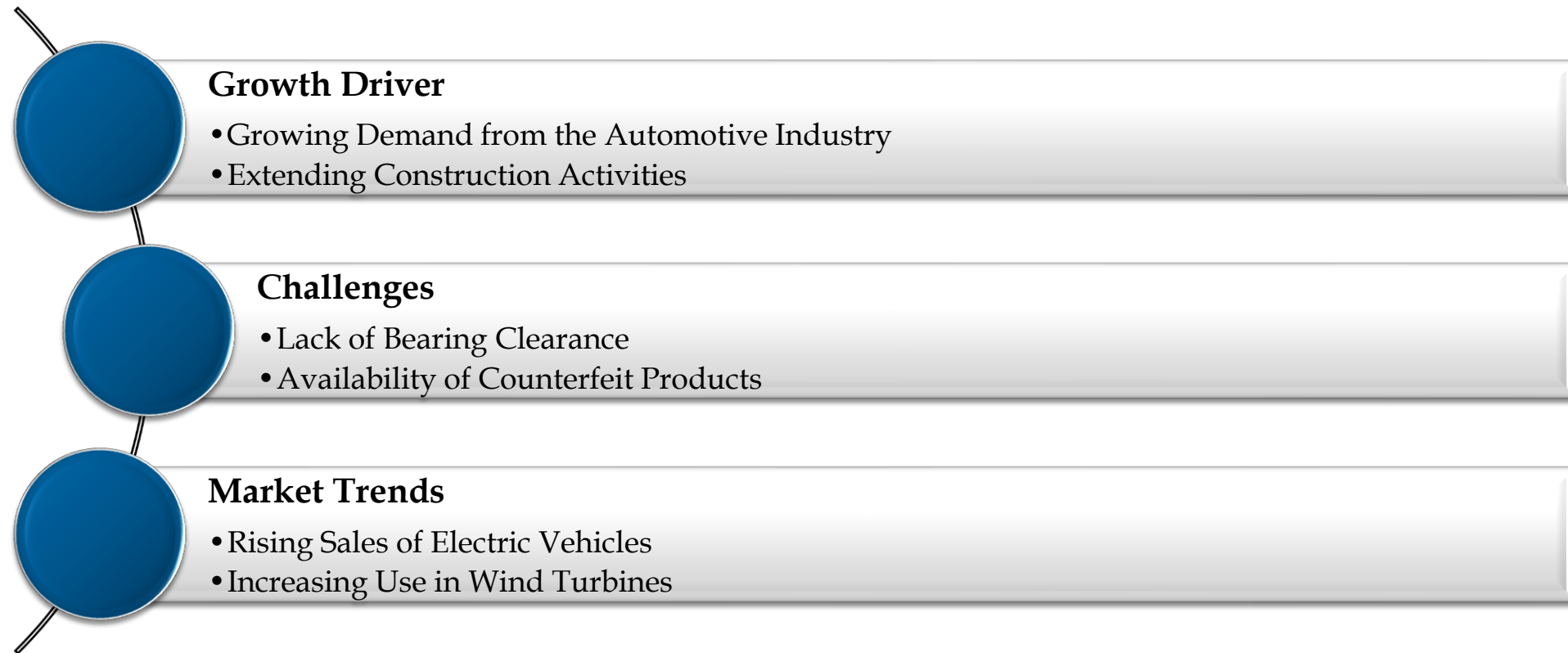
Europe Bearings Market: An Analysis

Europe Bearings Market by Region; 2022



Region	Share (2022)	CAGR (2023-2028)
Germany	xx%	xx%
The UK	xx%	xx%
France	xx%	xx%
Italy	xx%	xx%
Spain	xx%	xx%
Rest of Europe	xx%	xx%

Global Bearings Market: Dynamics



Global Bearings Market: Competitive Landscape

Players Profiled

- ❑ NSK Ltd.
- ❑ Schaeffler Technologies AG & Co. KG
- ❑ NTN Corporation
- ❑ RBC Bearings Inc.
- ❑ AB SKF
- ❑ Regal Rexnord Corporation
- ❑ JTEKT Corporation
- ❑ The Timken Company
- ❑ NBI Bearings Europe Sa.
- ❑ Luoyang Huigong Bearing Technology Co. Ltd. (CHG)
- ❑ LYC Bearing Corporation
- ❑ C&U Company Limited