

The US Equipment Rental Market: Size and Forecasts with Impact Analysis of Covid-19 (2021-2025 Edition)

September 2021



The US Equipment Rental Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

The US Market Analysis

COVID-19 Analysis

Dynamics

Competitive Landscape

Company Profiles

The US Equipment Rental Market: Coverage

Scope of the Report

Attributes	Details
Title	The US Equipment Rental Market: Size and Forecasts with Impact Analysis of Covid-19 (2021-2025 Edition)
Coverage	Regional
Regional Coverage	The US
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2021-2025
Competition in the Market	Fragmented
Key Players	United Rentals, Inc., Ashtead Group (Sunbelt), Herc Holdings Inc. and The Home Depot, Inc.

The US Equipment Rental Market

Executive Summary

The equipment rental includes different machineries and tools of various types and sizes, which is provided by the rental companies on lease or on rent. The equipment is used by the customers for a limited span of time. The customers need to pay rental charges to the rental companies, along with some extra charging elements, such as travel cost, installation or services cost, etc.

Equipment Rental can help many industries to fulfill the seasonal demand of equipment. The main benefits of the Equipment Rental include the catering to short-term equipment need, forgoing the upfront investment, decreasing long-run expense, saving tax, solving equipment storage issues, shielding from market fluctuation and eliminating the responsibility of testing, maintenance and service.

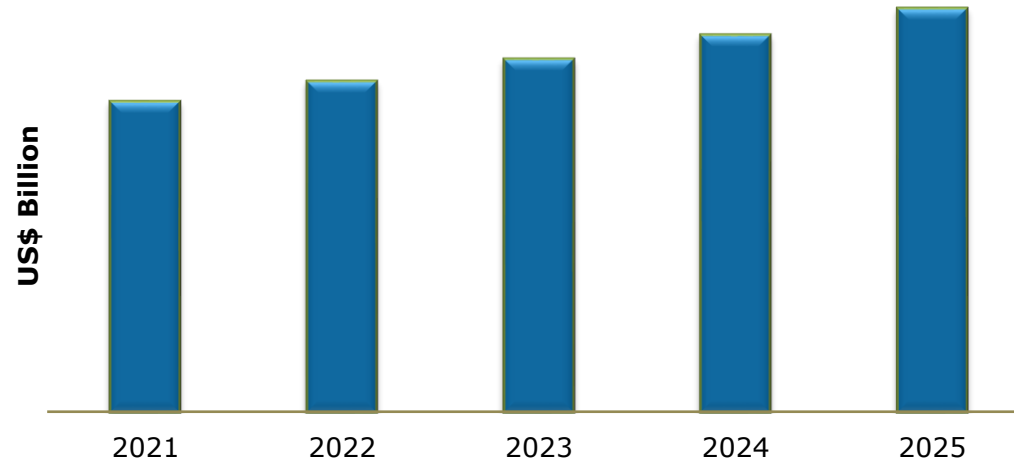
The equipment rental market can be segmented on the basis of type (Party and Event equipment, General Tools & Construction and Industrial Equipment) and industry (Oil & Gas Industry, Construction Industry, Mining Industry & Power Industry). The construction and Industrial Equipment Rental market can be further segmented on the basis of type (Earthmoving Machinery, Material Handling Machinery and Concrete Road Construction).

The US equipment rental market has increased significantly during the years 2016-2019, but the Covid-19 pandemic is a headwind to the equipment rental market as restriction on construction activities and ban on social gatherings/parties has dampened demand for equipment like earthmoving machine, road and bridge construction equipment, light and sound system etc. However, projections are made that the market would rise in the next four years i.e. 2021-2025. The growth of the equipment rental market through the historic period was supported by growing construction spending, escalating oil and natural gas production, rising employment, soaring investment in equipment rental, increasing labor cost, etc.

Though the market faces some challenges such as complex business and use of Equipment Rental by unqualified operators, etc.

The US Equipment Rental Market: An Analysis

The US Equipment Rental Market by Value



CAGRs

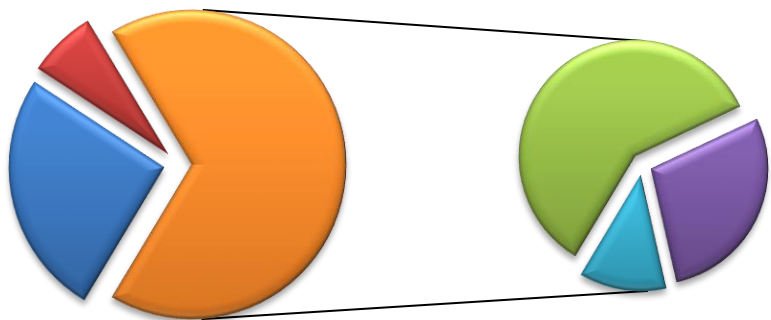
2021-2025

xx%

The US equipment rental market is anticipated to rise up to US\$... billion by 2025, as compared to US\$... billion in 2021. The market is expected to propel at a CAGR of xx% over the years 2021 to 2025.

The US Equipment Rental Market: An Analysis

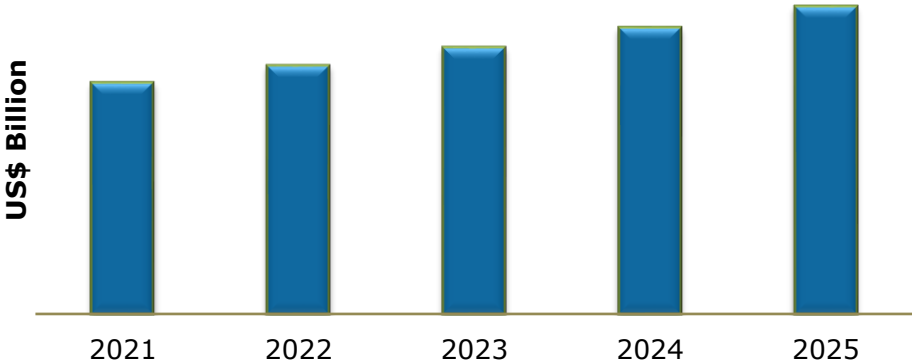
The US Equipment Rental Market by Segments



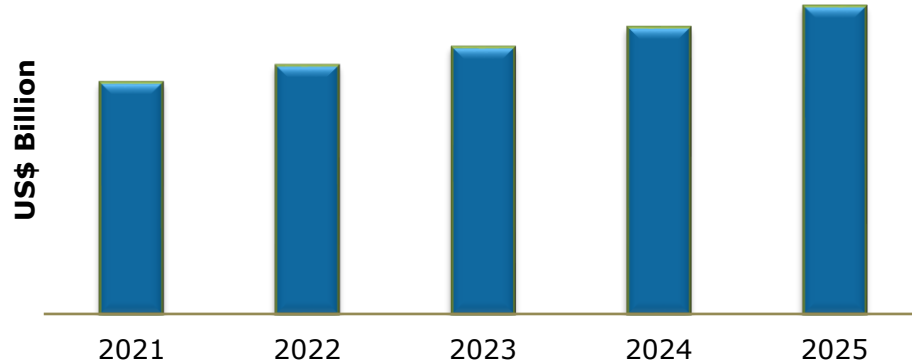
Segments	Share	CAGR
General Tool	xx%	xx%
Party and Events Equipment	xx%	xx%
Construction and Industrial Equipment	xx%	xx%

The US Equipment Rental Market: Segment Analysis

The US General Tool Market by Value



The US Party and Events Equipment Market by Value



Segments	CAGR
	2021-2025
General Tool	xx%
Party and Events Equipment	xx%
Construction and Industrial Equipment	xx%

The US Equipment Rental Market: Dynamics



The US Equipment Rental Market: Competitive Analysis

Players Profiled

- United Rentals, Inc. 
- Ashtead Group (Sunbelt) 
- The Home Depot, Inc. 
- Herc Holdings Inc. 

Note: The graphs on this slide are only for sample representation.