

Death Care & Funeral Service Market: Trends & Opportunities (2016-2020)

March 2016



Death Care & Funeral Service Market Report

Scope of the Report

The report titled "Death Care & Funeral Service Market: Trends & Opportunities (2016-2020)" provides an in-depth analysis of the death care and funeral service market with detailed analysis of market sizing and growth, market share and economic impact of the industry. The report also provides market size of cremation or burial services.

The report provides detailed country analysis of the U.S. and Asian countries which include Malaysia, Singapore, Indonesia and Thailand for the death care and funeral service market. Country analysis includes market sizing by value along with the analysis of the segments of the market in each of the above mentioned countries.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall death care and funeral service market has also been forecasted for the period 2016-2020, taking into consideration the previous growth patterns, the growth drivers and the current and future trends. The competition in the death care and funeral service market is stiff and dominated by the big players like SCI in the U.S. Further, key players of the death care and funeral service market Nirvana Asia Ltd. and Fu Shou Yuan International Group in Asia are also profiled with their financial information and respective business strategies.

Country Coverage

- The U.S.
- Malaysia
- Singapore
- Indonesia
- Thailand

Company Coverage

- Service Corporation International
- Nirvana Asia Ltd.
- Fu Shou Yuan International Group

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Executive Summary

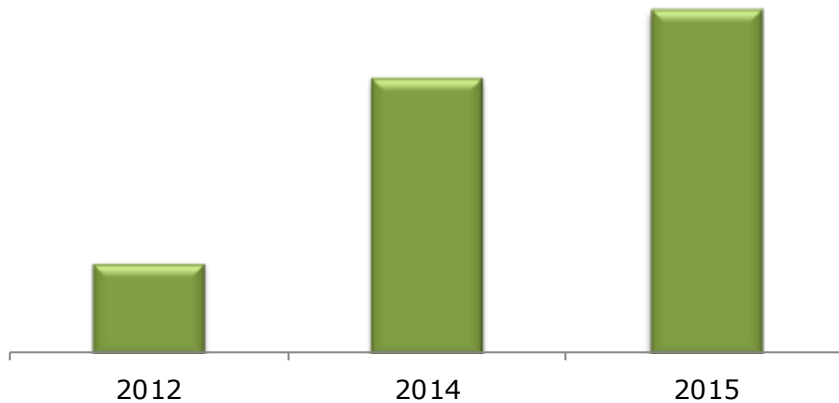
The term “death care industry” refers to the array of providers of funeral and burial goods and services, such as funeral directors, cemeteries, and third-party sellers. The death care industry is currently undergoing a major transformation. Historically, it has been fragmented, with limited overlap among various segments of the funeral and burial industries. Funeral homes and funeral directors sold funeral merchandise and services. Cemeteries sold burial merchandise and services. Cemeteries and monument/memorial dealers sold monuments and memorials. A funeral home or cemetery generally arranged cremation services, and independent florists sold flowers. Today, such distinctions are diminishing. The industry is consolidating. Large chains are buying and managing locally owned funeral homes and cemeteries. Many nonprofit cemeteries are now owned by, managed by, or otherwise affiliated with for-profit chains.

Death care and funeral service market has increased at a significant CAGR during the period 2011-2015 and projections are made that the market would rise in the next five years i.e. 2016-2020 tremendously. Death care and funeral service market can be segmented on the basis of products into as-need and pre-need, of which, pre-need market exhibited greater increase as compared to as-need, driving the death care and funeral service market. The upsurge in the market was due to various factors such as rapid growth in urbanization, rising aging population along with the increasing awareness about various products and services provided by the organizations operating in the market.

The major growth drivers for the death care and funeral service market are: strong economic growth, rapid urbanization, increase in disposable income, steady population growth, aging population & increase in death rate and unmet demand for premium death care services and products. Despite the market is governed by various growth drivers, there are certain challenges faced by the market such as: injuries from manual tasks, embalming operations biological exposure, embalming operations chemical exposure & musculoskeletal hazards, embalming room ventilation & maintenance and unique hazards during cremation.

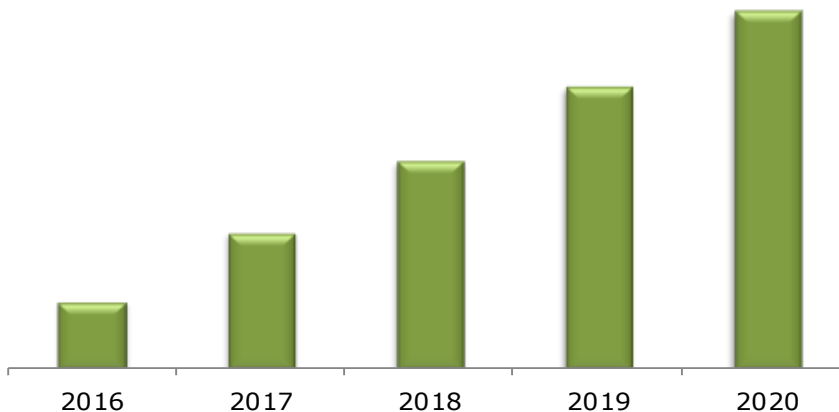
The U.S. Death Care Market Overview

**The U.S. Death Care Market by Value;
2012-2015**



The U.S. death care market in 2015 was valued at US\$... billion, up by ...% as compared to 2014. This market is forecasted to reach US\$.....billion in 2020, at a CAGR of%.The increase in the death care market is expected due to increasing urbanization, improving education levels and awareness about high quality death care services. There are two segments in the U.S. death Care market, that are funeral services and cemetery services. The larger segments is with ...% of share in the U.S. death care market in 2014.

**The U.S. Death Care Market by Value;
2016E-2020E**

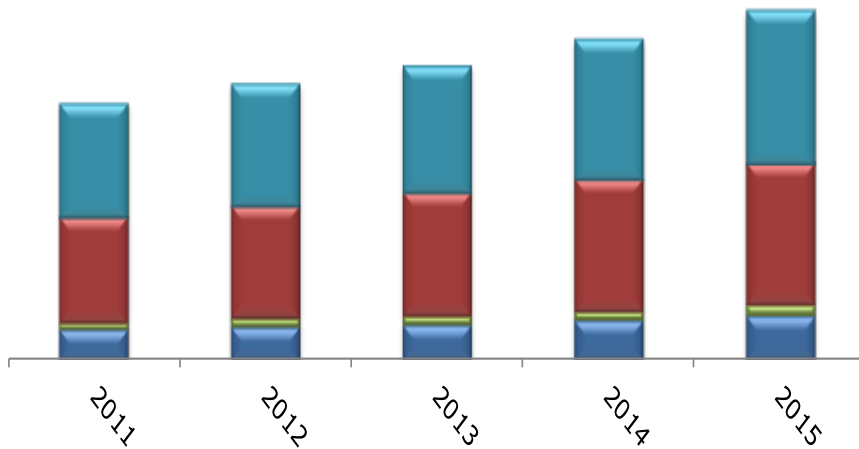


**The U.S. Death Care Market by Service
Segments; 2014**

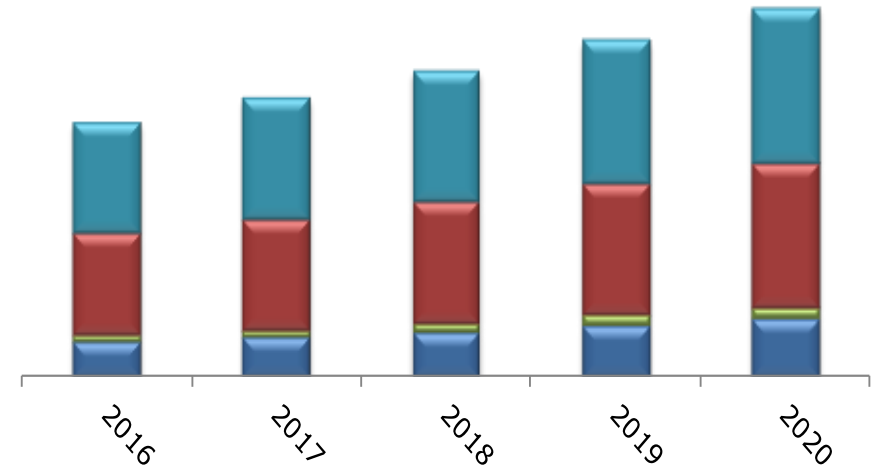


Asian Countries Death Care Market Overview

Asian Countries Death Care Market by Value; 2011-2015



Asian Countries Death Care Market by Value; 2016E-2020E

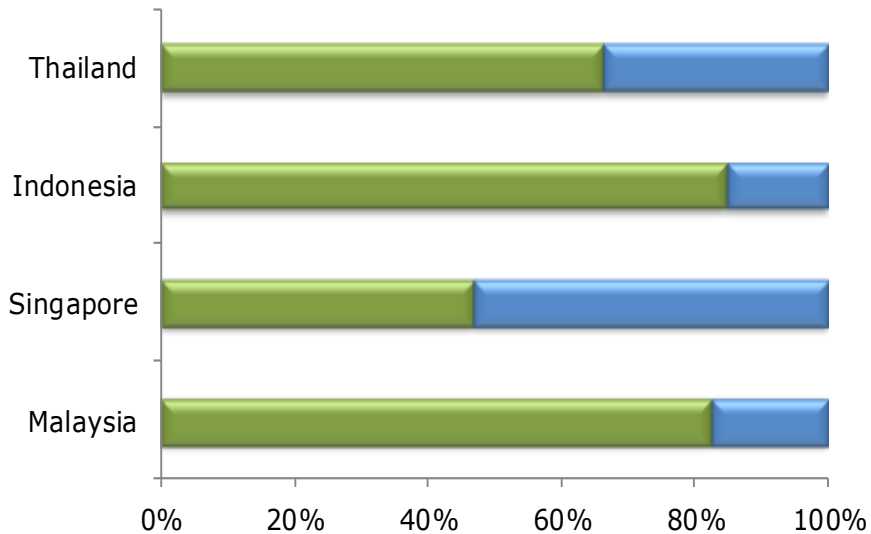


The death care services markets in Malaysia, Singapore, Indonesia and Thailand are together estimated to worth US\$... billion in 2015 as compared to US\$... billion in 2011, increasing at a CAGR of ...%. The rise in the market was due to the rising population, rapid urbanization and increase in the disposable income.

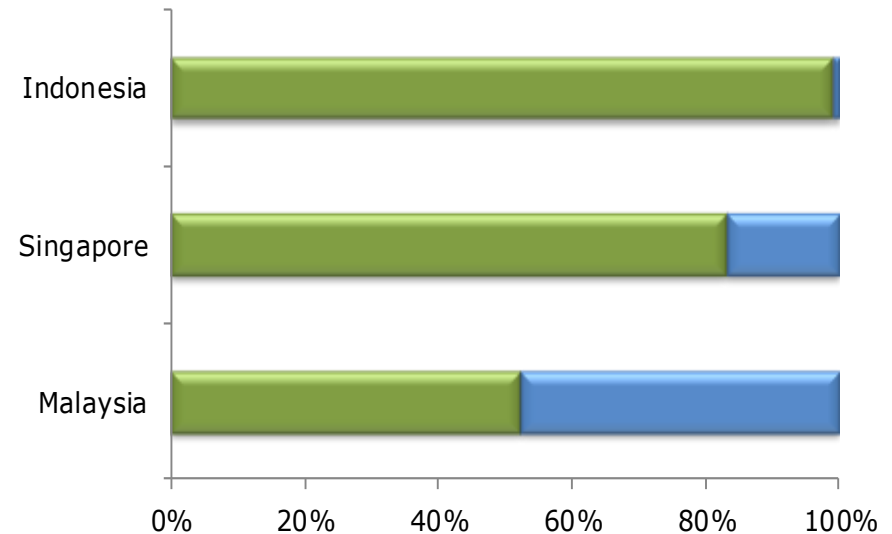
The death care services markets in Malaysia, Singapore, Indonesia and Thailand are together anticipated to increases at a CAGR of ...% to US\$... billion in 2020 from US\$... billion in 2016. The anticipated reasons for the rise in the market are the unmet demand of the premium death care services, and increasing death rate along with the rise in the disposable income of people.

Asian Countries Death Care Market Segments Overview

Asian Countries Death Care Market by Service Segments; 2015



Asian Countries Death Care Market by Products Segments; 2015



The death care market in Asia can be segmented on the basis of the services as burial services and funeral services while on the basis of product, market can be categorized into as-need products and pre-need products.

Indonesian and Malaysian death care market is largely concentrated to burial services accounting more than ...% of the market while Thailand death care market also had a significant share of burial services comprising more than ...% of the Thailand market in 2015.

Indonesia and Singapore products markets are largely governed by as-need products accounting more than ...% share in each of the markets while Malaysia as-need products market accounted ...% of the entire Malaysian market in 2015.