

The US Pet Insurance
Market
: Size & Forecasts with
Impact Analysis of Covid-
19
(2021-2025 Edition)

March 2021



The US Pet Insurance Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

Market Analysis

Dynamics

Competitive Landscape

Company Profiling

The US Pet Insurance Market: Coverage

Scope of the Report

Attributes	Details
Title	The US Pet Insurance Market: Size & Forecasts with Impact Analysis of Covid-19 (2021-2025 Edition)
Coverage	The US
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2021-2025
Competition in the Market	Dominated
Key Players	Trupanion Inc., FigoPet Insurance, ASPCA Pet Insurance and Pet Plan Insurance

The US Pet Insurance Market

Executive Summary

Pets are becoming an important family member for many people in the US. For safeguard of their pets, many people are purchasing pet insurance policies. Pet insurance are similar to human insurance. In a pet insurance, insurer delivers many healthcare policy for different breed of pets and reimburses the pet owners for certain medical expenses. In layman terms, pet insurance is a service through which pet owners save on veterinary costs when pets gets sick or are injured. Most pet health insurance plans are paid on a monthly schedule and cost a few hundred dollars a year.

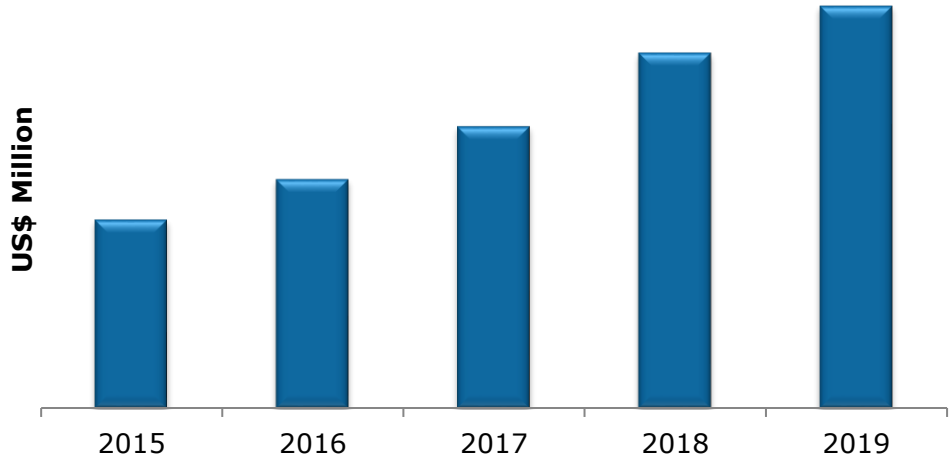
There are many types of pet insurance policies from which people can select the best and appropriate policy which meet their requirements. These are deductible, co-pay, premium, pre-existing conditions, maximum payouts and waiting period. In maximum payout, there are five sub-types for special cases like maximum payout per incident, maximum annual payout, maximum lifetime payout, maximum payout per body system, and maximum payout based on a predetermined benefit schedule.

In premium pet policies, there are many factors which impact the premium insurance. Such as breed of the pet, species from which pets belong, age of the pet, and location where the services is to be provided. Keeping these factors apart, pet insurance is very beneficial for pet owners as they are able to save more money, they can save their pets without hesitation, increases the accessibility to different treatment options, saves on additional treatment costs, etc.

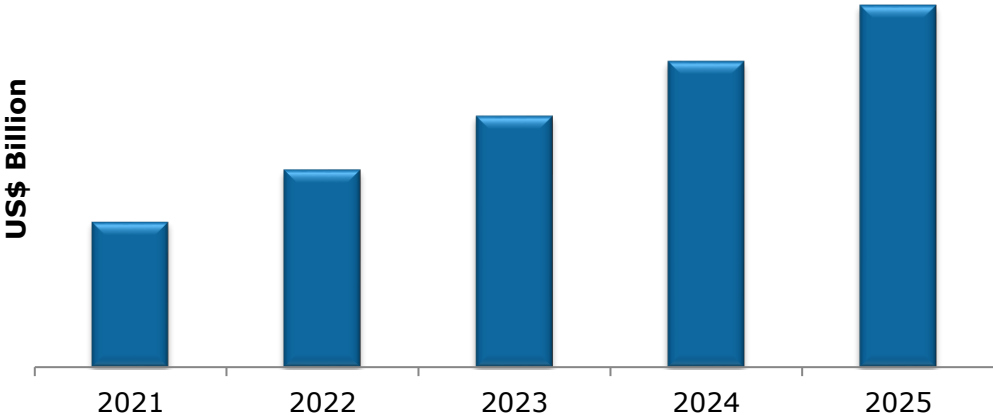
The US pet insurance market is expected to increase at high growth rates during the forecasted period (2020-2024). The US pet insurance market is supported by various growth drivers, such as increasing love for dogs and cats, growing interest of millennials for pets, etc. yet, the market faces certain challenges, such as, barrier to entry, risks for a pet insurance company, etc. few new market trends are also provided such as, expanding distribution channels options, association with competing payment options, etc.

The US Pet Insurance Market: An Analysis

The US Pet Insurance Market by Value



The US Pet Expenditure by Value



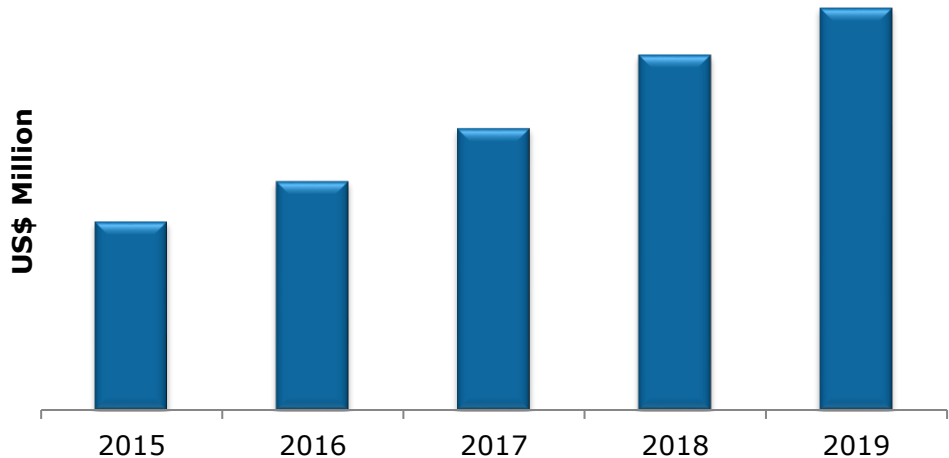
CAGRs	
2021-2025	xx%

The US Pet Insurance Market: An Analysis

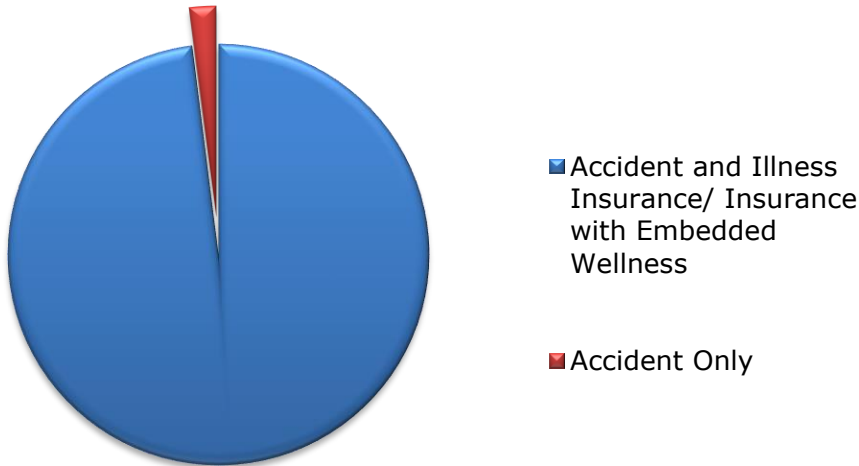
Table 1: The US Pet Insurance Market Average Annual Premium Per Dog Per Cat, by Product; 2014-2019 (US\$)						
Product	2014	2015	2016	2017	2018	2019
Dogs						
Accident and Illness	xx	xx	xx	xx	xx	xx
Accident Only	xx	xx	xx	xx	xx	Xx
Cats						
Accident and Illness	xx	xx	xx	xx	xx	Xx
Accident Only	xx	xx	xx	xx	xx	xx
Source:...						

The US Pet Insurance Market: An Analysis

The US Pet Insurance Market by Number of Pets Insured; 2015-2019



The US Pet Insurance Market Volume by Coverage Type; 2018



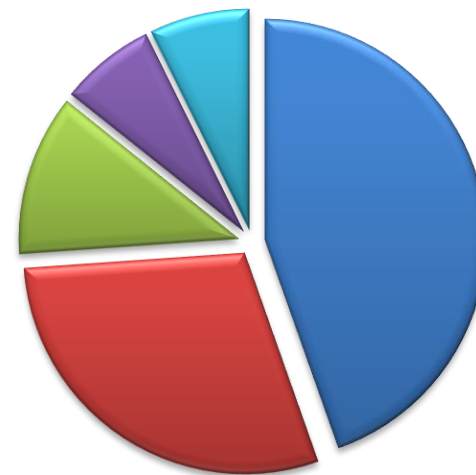
The US Pet Insurance Market: Dynamics



The US Pet Insurance Market: Competitive Landscape

Players Profiled

- Trupanion Inc.
- FigoPet Insurance
- ASPCA Pet Insurance
- Pet Plan Insurance



Note: The graphs on this slide are only for sample representation.