The US Saas Mortgage Software Market: Size, Trends & Forecasts (2018-2022)

May 2018





The US Saas Mortgage Software Market: Coverage

Executive Summary and Scope Introduction/Market Overview Market Analysis Competitive Landscape Company Profiling



The US Saas Mortgage Software Market: Coverage

Scope of the Report

Attributes	Details
Title	The US Saas Mortgage Software Market: Size, Trends & Forecasts (2018-2022)
Coverage	Global and Regional
Regional Coverage	The US
Forecast Period of Market	2018-2022
Competition in the Market	Fragmented
Key Players	Ellie Mae, Black Knight Financial Services, Inc., Accenture, Wipro



The US Saas Mortgage Software Market

Executive Summary

The collateral that is kept while initiating a loan for the purchase of real estate or property or a house is known as mortgage. The banks or the mortgage lenders loan a large chunk of money that is around 80% of the price of home that the borrower is required to pay back with interest over a set period of time. On failure of repaying the loan, the lender takes the mortgage through a legal process known as foreclosure.

The mortgage origination process has slightly changed over the decades. The technology penetration into mortgage institutions is considered of significance increasingly. The loan servicing software therefore helps the banks, wholesale lenders, commercial finance, and specialty lenders to manage all types of instalment loans, notes, contracts, mortgages, and deeds of trust, as well as some clients and contracts. Loan servicing software automates the loan decisions and plays an important role in increasing the speed of service and borrower satisfaction. The loan servicing software are of two types: the in-house or the on-premise server and cloud based server. The cloud-based software is secured on the host company's server. The software and the server are managed at one place. The data and the software both are located on cloud. The data is accessible from anywhere to the mortgage lender.

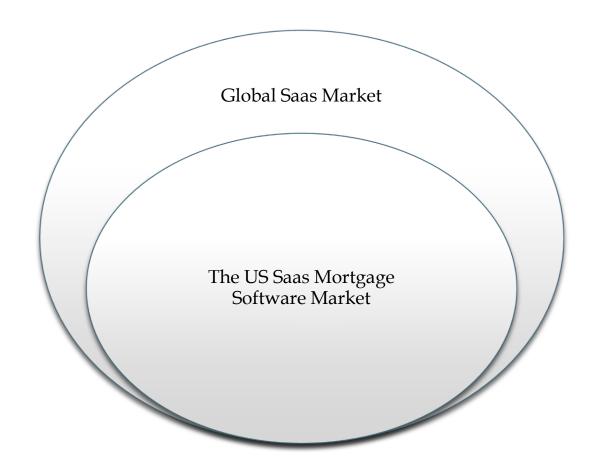
Software as a Service (SaaS) is a branch of cloud computing, apart from Infrastructure as a Service (Iaas) and Platform as a Service (PaaS). SaaS is a software distribution model in which a third-party provider hosts applications and makes them available to customers over the internet. The SaaS software technology penetration in the mortgage market is an emerging field. The SaaS-based mortgage software enables loan originators to manage the entire lending cycle, from origination to maturity, from any location with a secure Internet connection. The Saas software in mortgage enables the customers to utilize a seamless workflow across point-of-sale, processing, underwriting, closing and funding, post-closing, shipping, delivery and CRM requirements. Such solutions serve all the players in the loan origination market from borrowers to lenders to investors.

The US SaaS Mortgage Software market is expected to increase at a significant CAGR during the years 2018-2022. The SaaS mortgage software market is expected to increase due to growth in network effect, increase in employment levels in the US, etc. Yet the market faces some challenges such as, need for data security, risks associated with SaaS offerings, compliance regulations, etc.



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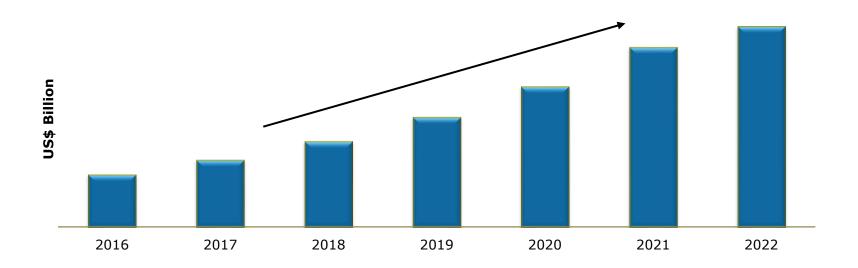
Market Overview





The US SaaS Market: Analysis

Global SaaS Market by Value; 2016-2022 (US\$ Billion)



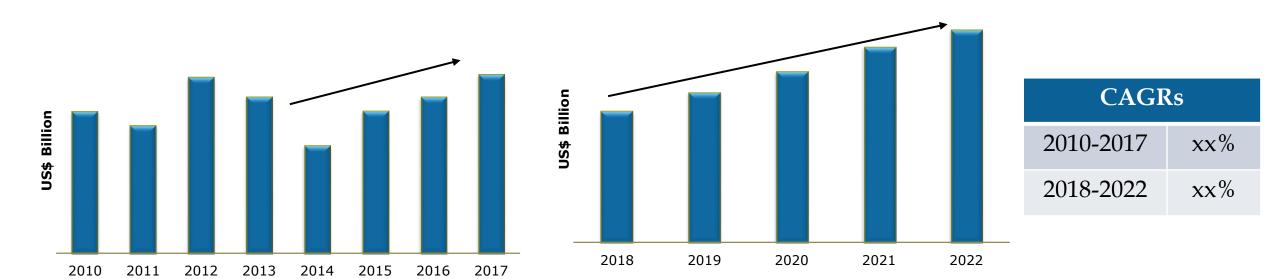
CAGR 2016-2022 xx%

The global SaaS market by value is anticipated to grow to US\$...billion by 2022 from US\$...billion in 2016. The market would increase at a CAGR of% over the years 2018-2022. The primary usage of SaaS



The US SaaS Mortgage Software Market: Analysis

The US SaaS Mortgage Software Addressable Market by Value; 2010-2022 (US\$ Billion)



The US Saas Mortgage Software market by value is expected to grow to US\$...billion by 2022 from US\$...billion in 2018 at a CAGR of ...% over the years 2018-2022...



The US SaaS Mortgage Software Market: Dynamics

Growth Driver

- Increasing Network Effect
- The US Mortgage Rates

Challenges

- Decline in Mortgage Lending Volume and Increase in Nominal House Prices
- Sensitive to Economic Fluctuations

Market Trends

- Consistent US Home Ownership Rate
- Decrease in Refinance Mortgage Originations



The US Saas Mortgage Software Market: Competitive Landscape

Players Profiled

• Ellie Mae



• Black Knight Financial Services, Inc.



Accenture



• Wipro



