

The US Insulation Market: Analysis By
Material Type (Foam, Glass wool, Stone
wool, and Others), By End Market
(Residential, Commercial, and Industrial),
By Building Type (Renovation, and New
Build) Size and Trends with Impact of
COVID-19 and Forecast up to 2028

May 2023



The US Insulation Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

The US Market Analysis

Impact of COVID-19

Dynamics

Competitive Landscape

Company Profiling

The US Insulation Market: Coverage

Scope of the Report

Attributes	Details
Title	The US Insulation Market: Analysis By Material Type (Foam, Glass wool, Stone wool, and Others), By End Market (Residential, Commercial, and Industrial), By Building Type (Renovation, and New Build) Size and Trends with Impact of COVID-19 and Forecast up to 2028
Coverage	The US
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2023-2028
Competition in the Market	Moderately Fragmented
Key Players	Owens Corning, Compagnie de Saint-Gobain S.A., Rockwool International A/S, Huntsman Corporation, Dow Inc., BASF SE, Kingspan Group PLC, Armacell International S.A., Covestro AG, Berkshire Hathaway (Johns Manville), Carlisle Companies Incorporated, Knauf Group (Knauf Insulation), GAF Materials Corporation, and Hood Companies, Inc.(Atlas Roofing Corporation).

The US Insulation Market: Coverage

Executive Summary

Insulation is a vital material used to reduce the transfer of heat, sound, or electricity in various applications. Insulation provides benefits, which include lower energy costs, decreased greenhouse gas emissions, improved indoor comfort, reduced noise pollution, and increased safety. The focus on energy conservation and sustainability in recent years has boosted demand for insulation materials in the US market. Building codes and regulations mandating higher levels of insulation in new construction projects have further contributed to the growth of the insulation market. The use of insulation in the residential, commercial, and industrial sectors is essential for creating more sustainable, cost-effective solutions while enhancing comfort and promoting safety. The US insulation market in 2022 stood at US\$11.64 billion, and is likely to reach US\$15.22 billion by 2028.

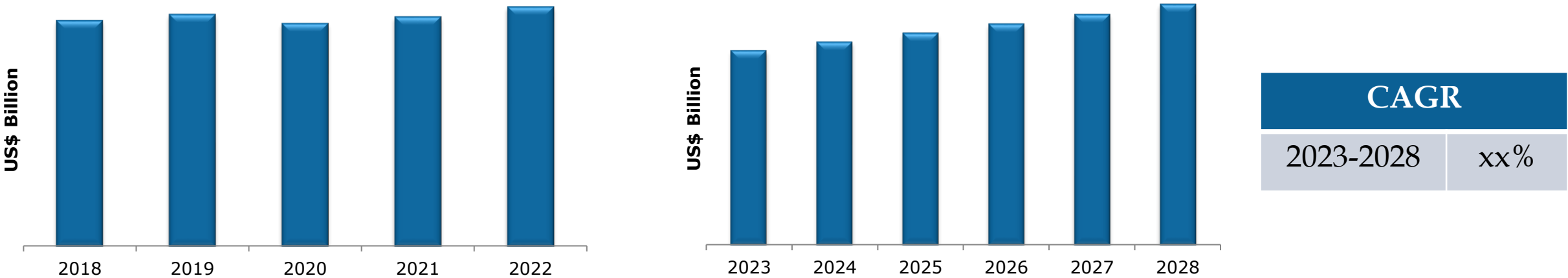
The US insulation market can be segmented on the basis of material type (foam, glass wool, stone wool, and others), end market (residential, commercial, and industrial), and building type (renovation, and new build). On the basis of material type, in 2022, the foam insulation segment holds the largest market share due to increased awareness of energy efficiency, providing better insulation properties leading to higher energy savings and improved comfort. On the basis of building type, renovation segment is expected to be the fastest-growing segment due to the need to modernize aging property stock, which is a focus of property owners looking to improve energy efficiency and reduce their carbon footprint.

The COVID-19 pandemic has had a negative impact on the US insulation market, resulting project delays, labor shortages, and supply chain disruptions, with a shift towards home renovation projects and a preference for more cost-effective insulation options, prompting insulation businesses to adjust their products and sales methods. The post-COVID impact on the US insulation market is expected to result in a shift towards sustainable and energy-efficient materials, increased demand in the residential sector, continued adoption of digital technologies, and potential supply chain challenges.

The US insulation market has increased in 2022 and projections are made that the market would rise in the next five years i.e. 2023-2028 tremendously. The rise in construction activities in the US has fueled growth in the insulation market as the demand for energy-efficient insulation materials in residential, commercial, and industrial buildings grows to meet energy regulations and sustainability goals. Further, the market is expected to grow owing to rapid urbanization, rapid change in climate, surge in renovation activities of old buildings, growing awareness of energy conservation, etc. in recent years, yet the market faces some challenges such as raw material price volatility, regulatory and environmental concerns, etc.

Insulation Market: North America Analysis

North America Insulation Market by Value



North America insulation market valued at US\$... billion in 2022, increased as compared to US\$... billion in 2021. The market exhibits a surge at a year-on-year rate of ...% during 2021 and 2022. The North America insulation market is anticipated to reach up to US\$... billion by 2028, at a CAGR of%, from US\$... billion in 2023.

Insulation Market: North America Analysis

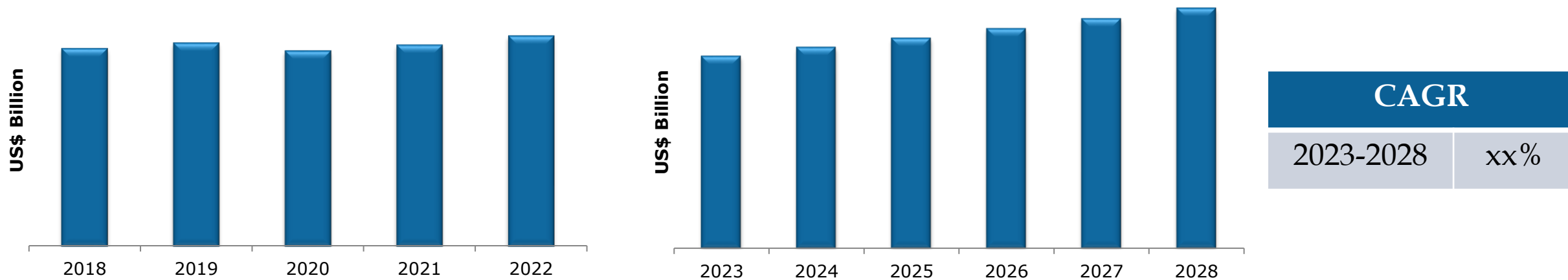
North America Insulation Market by Region; 2022



Region	Share
The US	xx%
Canada	xx%

Insulation Market: The US Analysis

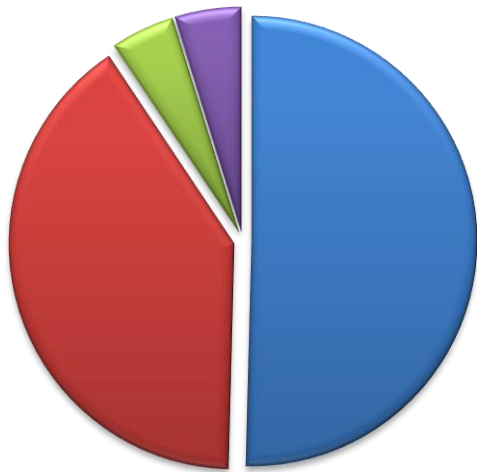
The US Insulation Market by Value



The US insulation market valued at US\$... billion in 2023, increased as compared to US\$... billion in 2021. The market exhibits a surge at a year-on-year rate of ...% during 2021 and 2022. The US insulation market is anticipated to reach up to US\$... billion by 2028, at a CAGR of%, from US\$... billion in 2023.

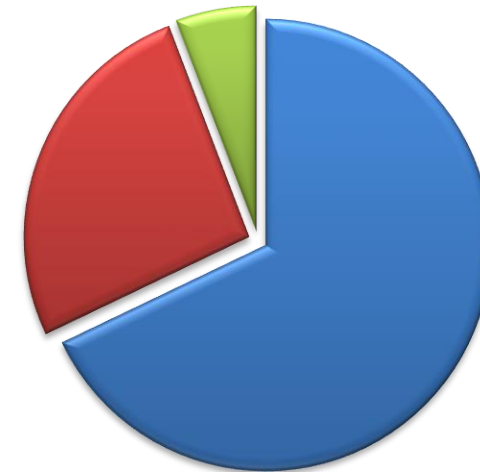
Insulation Market: The US Analysis

The US Insulation Market by Material Type; 2022



Material Type	Share
Foam	xx%
Glass wool	xx%
Stone wool	xx%
Others	xx%

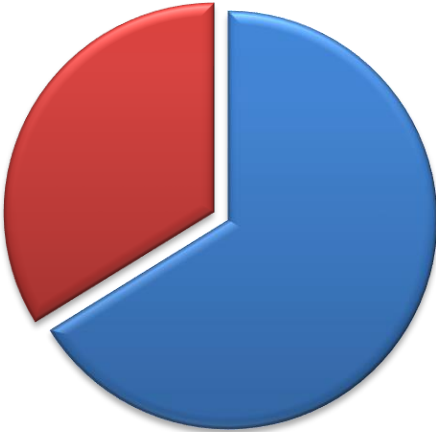
The US Insulation Market by End Market; 2022



End Market	Share
Residential	xx%
Commercial	xx%
Industrial	xx%

Insulation Market: The US Analysis

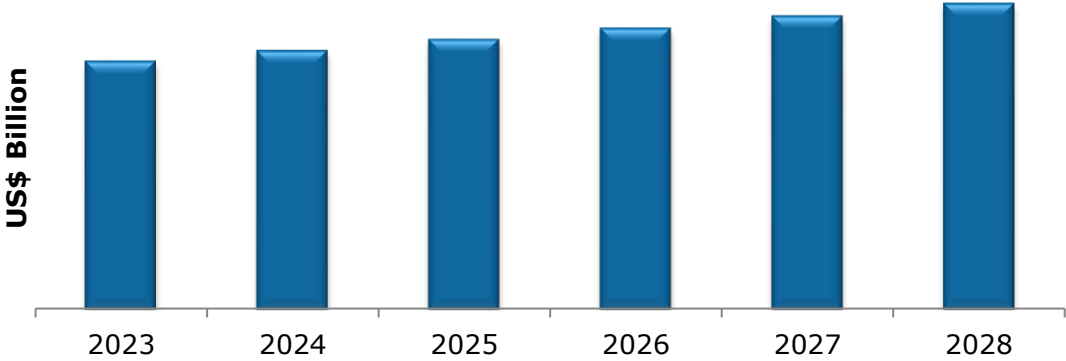
The US Insulation Market by Building Type; 2022



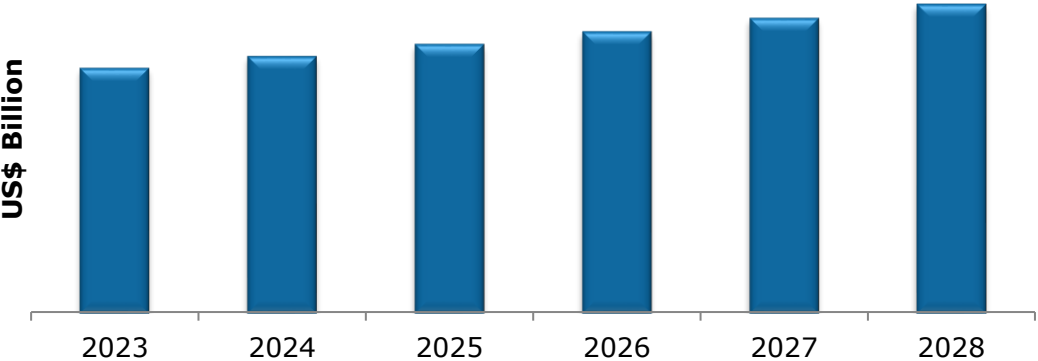
Building Type	Share
Renovation	xx%
New Build	xx%

The US Insulation Market: Material Type Analysis

The US Foam Insulation Market by Value



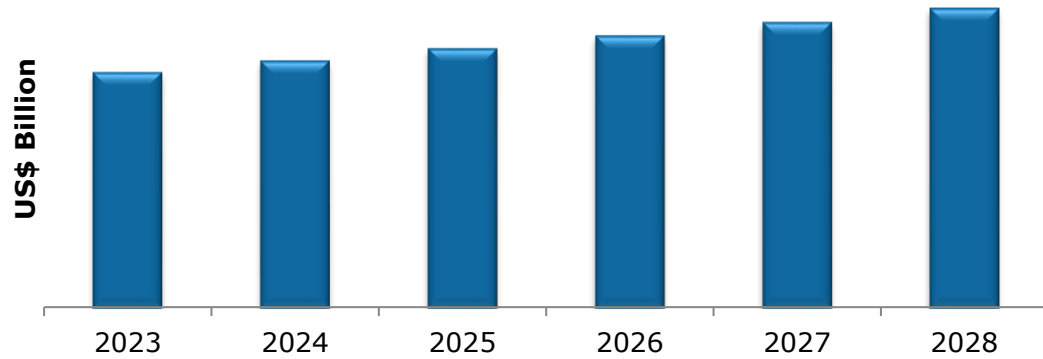
The US Glass-wool Insulation Market by Value



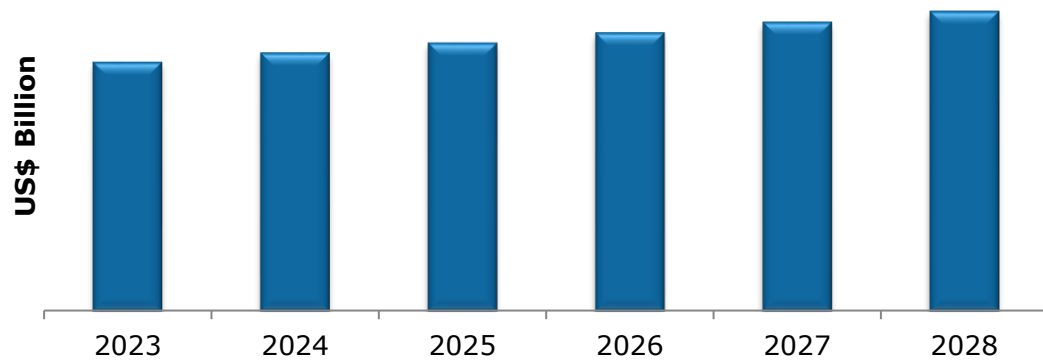
Material Type	CAGR
	(2023-2028)
Foam	xx%
Glass wool	xx%
Stone wool	xx%
Others	xx%

The US Insulation Market: End Market Analysis

The US Residential Insulation Market by Value



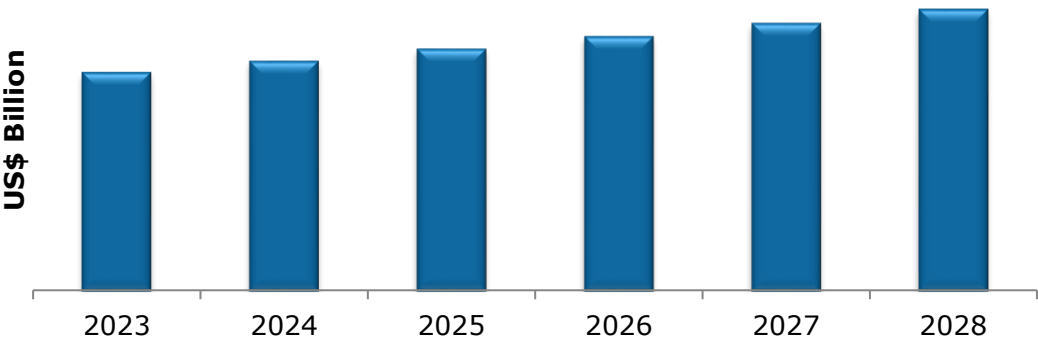
The US Commercial Insulation Market by Value



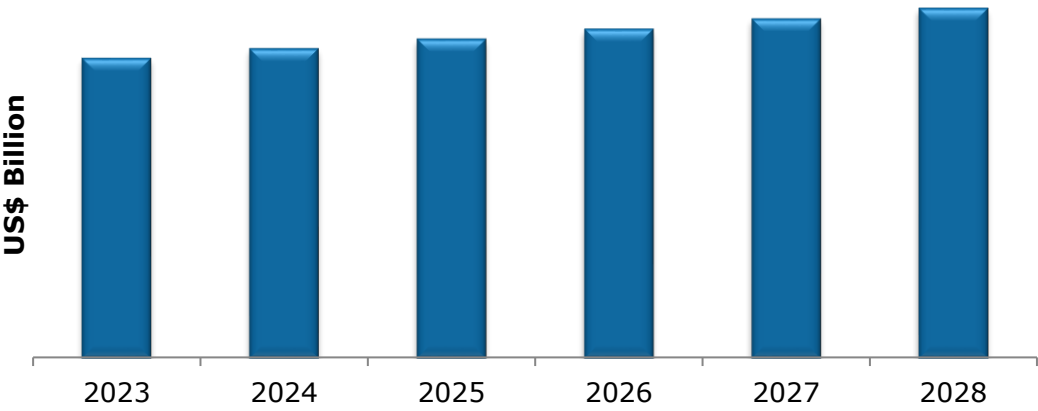
End Market	CAGR
	(2023-2028)
Residential	xx%
Commercial	xx%
Industrial	xx%

The US Insulation Market: Building Type Analysis

The US Renovation Insulation Market by Value

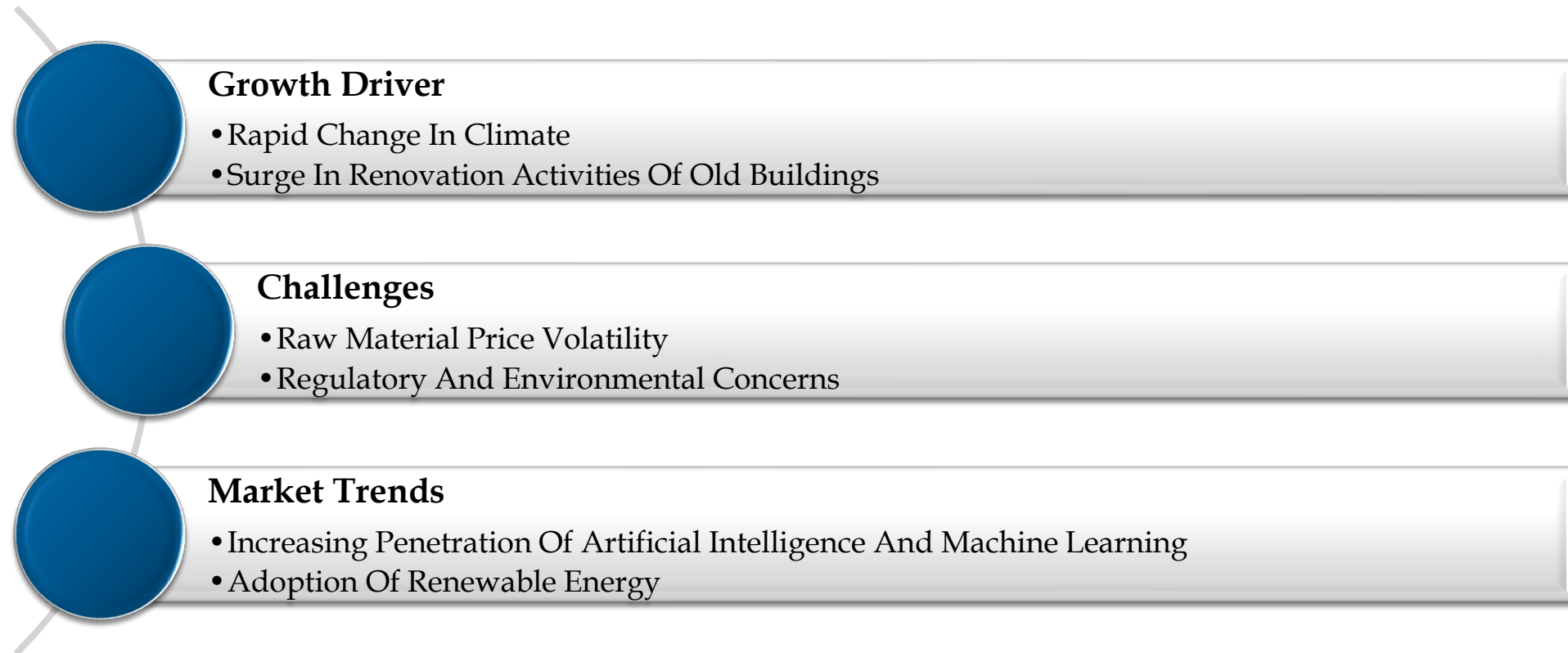


The US New Build Insulation Market by Value



Building Type	CAGR
	(2023-2028)
Renovation	xx%
New Build	xx%

The US Insulation Market: Dynamics



The US Insulation Market: Competitive Landscape

Players Profiled

- Owens Corning
- Compagnie de Saint-Gobain S.A.
- Rockwool International A/S
- Huntsman Corporation
- Dow Inc.
- BASF SE
- Kingspan Group PLC
- Armacell International S.A.
- Covestro AG
- Berkshire Hathaway (Johns Manville)
- Carlisle Companies Incorporated
- Knauf Group (Knauf Insulation)
- GAF Materials Corporation
- Hood Companies, Inc. (Atlas Roofing Corporation)