

# Global Crop Insurance Market: Trends and Opportunities (2015-2019)

July 2015



# Global Crop Insurance Market Report

## Scope of the Report

The report titled “Global Crop Insurance Industry: Trends and Opportunities (2015-2019)” analyzes the potential opportunities, challenges, demand drivers and significant trends representing the crop industry. The report elucidates facts on the crop insurance industry as supplemented by the latest available statistics. It also profiles and analyzes the leading four companies operating in this industry with latest data and a brief overview of their business and finance structure along with a brief discussion of their future business strategies. The report gives valuable insight into technology used in crop insurance industry, its demand in various geographies. In the report, we also try to study the growth pattern in the production and revenue earned by the crop insurance companies and the latest trends concerning crop industry. Most importantly, we have analyzed the current market size and project future market size of the overall crop insurance industry for the years to come.

## Company Coverage

- Lloyd’s
- The New India Assurance
- PICC
- AIC

## Products/Sector coverage

- Government paid Premium
- Farmer paid premium
- MPCI Premium
- Crop Hail Premium
- NAIS
- WBCIS

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## Executive Summary

The global crop industry has been growing rapidly since the past several years mainly due to increasing demand of food, its flexibility and availability. Among the several varieties of crops available in the market, the demand for crops such as wheat, rice, soya beans, peanuts, sunflower, cotton, dry edible beans, potatoes among others are on a rise due to its easy availability.

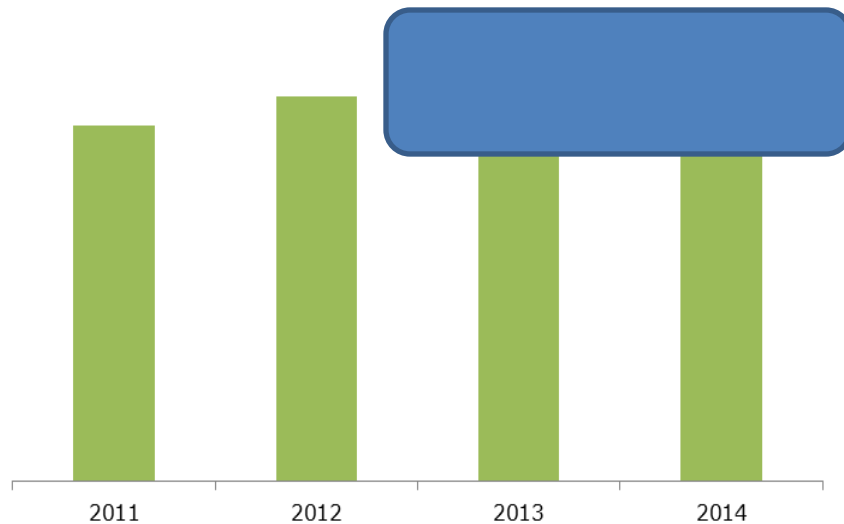
Globally, the major factors contributing to the growth of Crop insurance industry is the higher agricultural insurance premium from China, India, and Thailand. Along with the Asia-Pacific region; European countries have had some form of crop or livestock insurance for more than a century. They are now mature markets with high penetration rates and offer comprehensive risk coverage for farmers. The developing countries that have succeeded in setting up a strong crop insurance system (India, China), show that this success has been due, in large part, to public support granted through premium subsidies or reinsurance.

Growth of the crop insurance industry could also be attributed to North America which introduced the revenue-based crop insurance and, more recently, from emerging markets such as China, India and Brazil, driven by rapidly increasing insurance penetration. Agriculture is seen as a diversifying risk to other insurance lines of business and is attracting more and more reinsurance capacity and collateralized reinsurance. Crop Insurance companies are launching new schemes and adopting new strategies in the insurance industry sector and making significant investments.

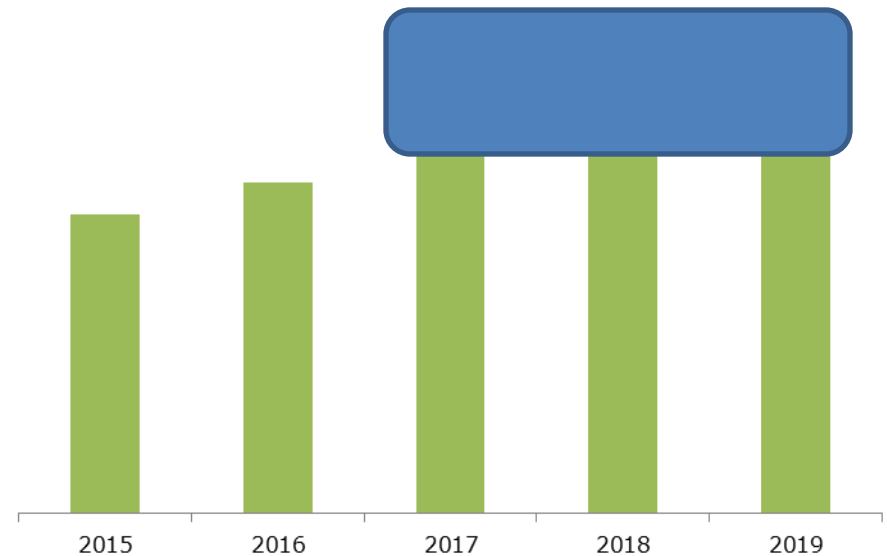
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Growth in Global Crop insurance market has been attributed to the rise of GDP, demand for insurance products etc. Various crop insurance companies are trying to improve the quality and lessen selling prices in the upcoming years.

Global Crop Insurance Market-(US\$ Billion)-2011-2014



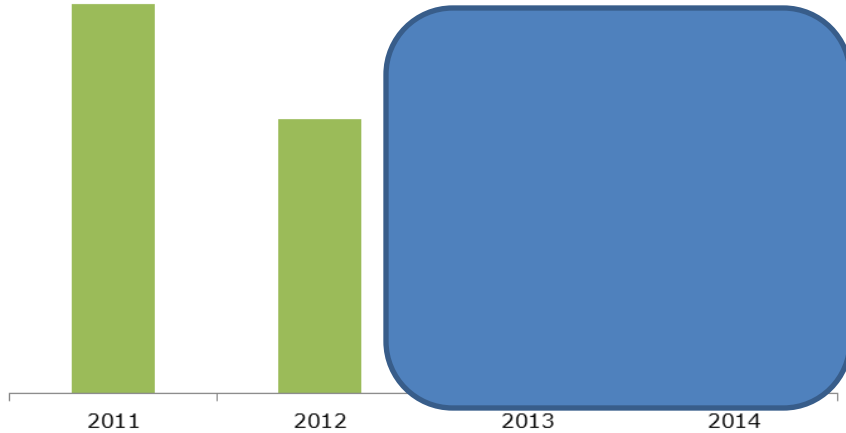
Global Crop Insurance Market Forecast-(US\$ Billion)-2015-2019



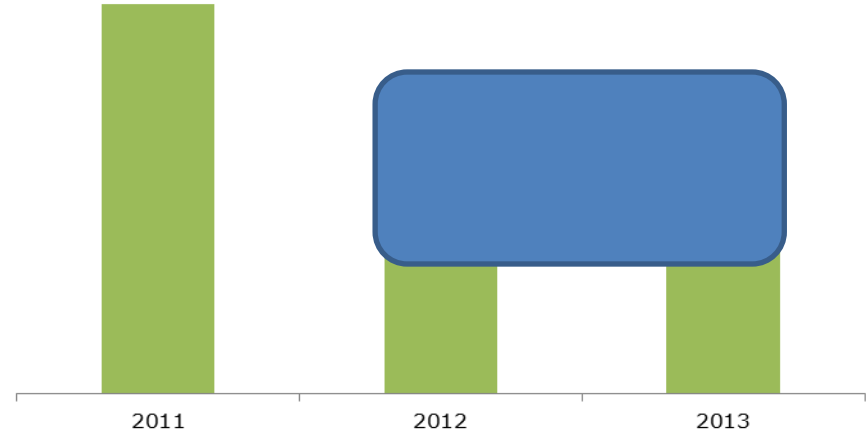
- The global insurance market earned revenue of .....US\$ Billion in 2014. Growth in GDP, population shift from low income to high income are some of the main driving forces for the growth of the crop insurance market.

# Global Crop Insurance Market: Region Analysis

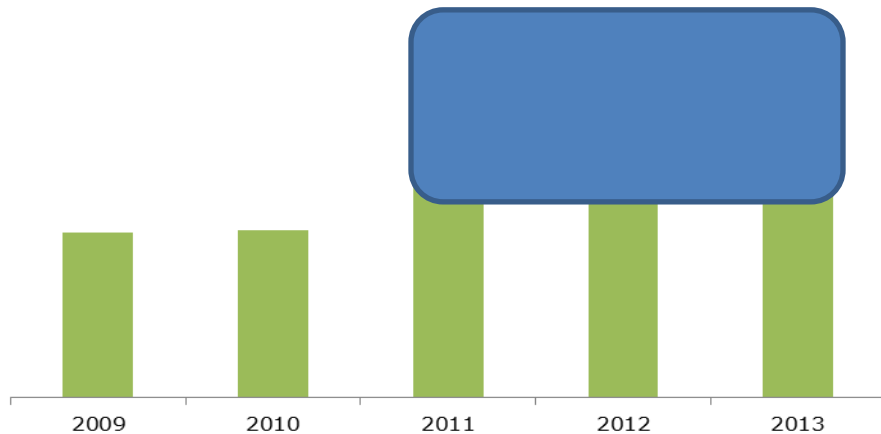
## U.S Crop Insurance Market-(US\$ Billion)-2011-2014



## India Crop Insurance Market-(US\$ Million)-2011-2013



## China Crop Insurance Market-(US\$ Billion)-2009-2013



## China Crop Insurance Market Forecast-(US\$ Billion)-2014-2019

