

The US Real Estate Appraisal Market:
Analysis By Number of Active
Appraisers, By Licensed and Certified
Appraisers, By Home Sales per Active
Appraiser, By Employment Status, By
Time in Profession, By Primary
Occupation, By Organization, Size
and Trends with Impact of COVID-19
and Forecast up to 2028

January 2023



The US Real Estate Appraisal Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

The US Market Analysis

Impact Of COVID 19

Dynamics

Competitive Landscape

Company Profiling

The US Real Estate Appraisal Market: Coverage

Scope of the Report

Attributes	Details
Title	The US Real Estate Appraisal Market: Analysis By Number of Active Appraisers, By Licensed and Certified Appraisers, By Home Sales per Active Appraiser, By Employment Status, By Time in Profession, By Primary Occupation, By Organization, Size and Trends with Impact of COVID-19 and Forecast up to 2028
Coverage	The US
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2023-2028
Competition in the Market	Fragmented
Key Players	Real Matters, Inc., Wells Fargo & Company, JP Morgan Chase & Co., CBRE Group, Voxtur Analytics Corp, BGC Partners, Inc., CoreLogic, Inc., The Accurate Group, Clear Capital, ServiceLink, LRES Corporation and First Look Appraisals

The US Real Estate Appraisal Market

Executive Summary

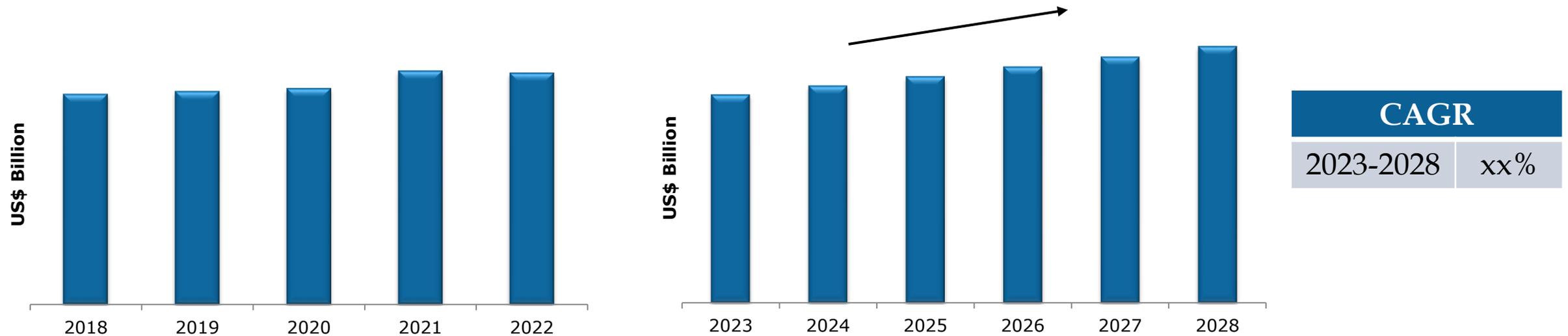
Real estate appraisal is the process of determining the value of a property. The US real estate appraisal market is a vital component of the US real estate industry, providing important information to a wide range of stakeholders, including buyers, sellers, lenders, investors, and government agencies. The market is primarily composed of independent appraisal firms and individual appraisers, who are licensed and regulated at the state level. In recent years, the real estate appraisal market has seen major changes as technology has become increasingly crucial in the appraisal process. Today, a lot of appraisers gather and evaluate information about properties using digital tools like aerial imaging, 3D modelling, and data analytics, which enables them to finish valuations more rapidly and precisely. The US real estate appraisal market was valued at US\$8.89 billion in 2022 and is expected to be worth US\$11.41 billion in 2028.

The COVID-19 pandemic has had a profound impact on the US real estate appraisal market. Appraisers have had to adapt to new safety protocols, including virtual inspections, which have led to delays in the appraisal process in the initial stages of pandemic. Despite the short-term challenges posed by the pandemic, the post COVID outlook for the US real estate appraisal market looks positive. One of the most significant changes that the post-COVID real estate appraisal market is likely to see is an increased focus on technology in the US. The pandemic has accelerated the adoption of technology in the appraisal industry, with many companies investing in virtual and remote appraisal tools

The US real estate appraisal market is expected to show a significant increase during the forecasted period, i.e. from 2023 to 2028. The growth can be attributed to technology penetration in the appraisal industry, growth in housing market, growing addressable mortgage origination, improvement in communication between parties, automation of data-gathering and increasing adoption of remote online notarization and digital real estate transactions. However, some challenges are also impeding the growth of the market such as less appealing mortgage appraisal business, restricted demand for appraisers based on the region, availability of alternative processes, quality control issues, regulatory and audit compliance, and shrinking supply of appraisers.

The US Real Estate Appraisal Market: An Analysis

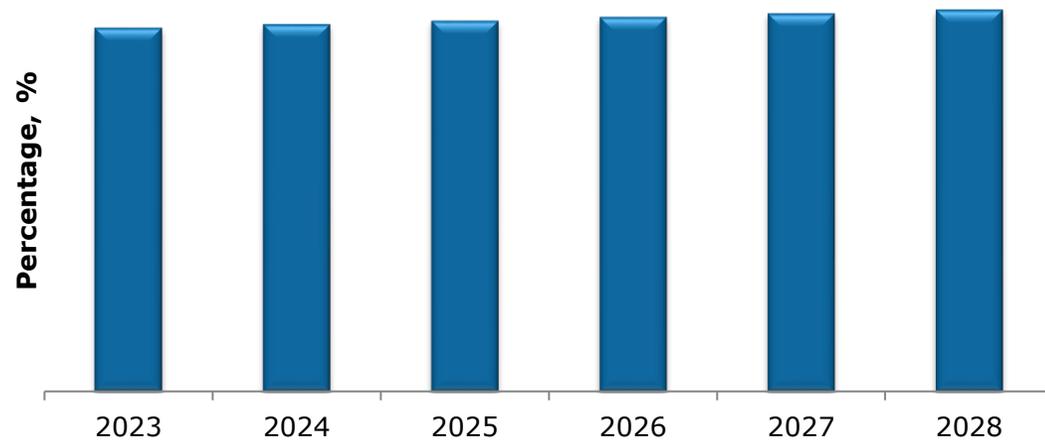
The US Real Estate Appraisal Market by Value



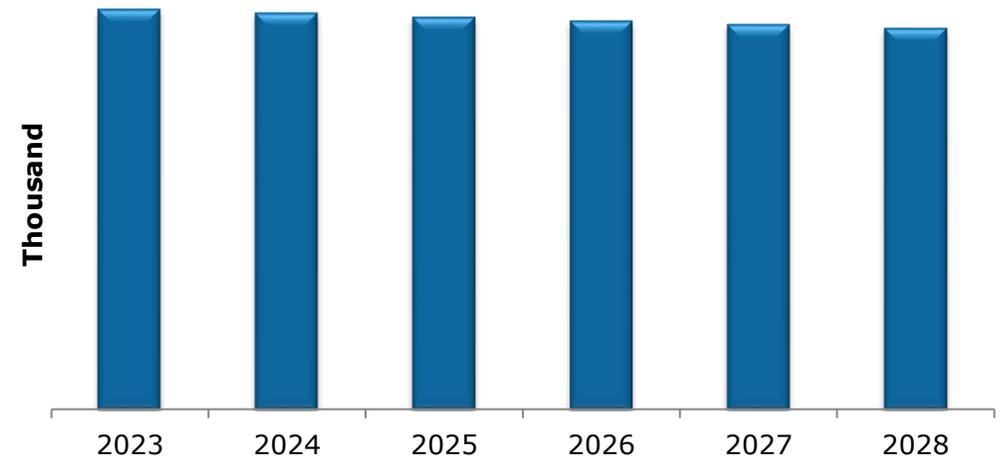
The US real estate appraisal market was valued at US\$... billion in 2022 and is anticipated to reach up to US\$... billion by 2028 from US\$... billion in 2023, with a CAGR of xx%.

The US Real Estate Appraisal Market: An Analysis

The US Real Estate Appraisal Market by Appraisers Who Held 2 Or More Licenses/Certifications Outside Their Home State

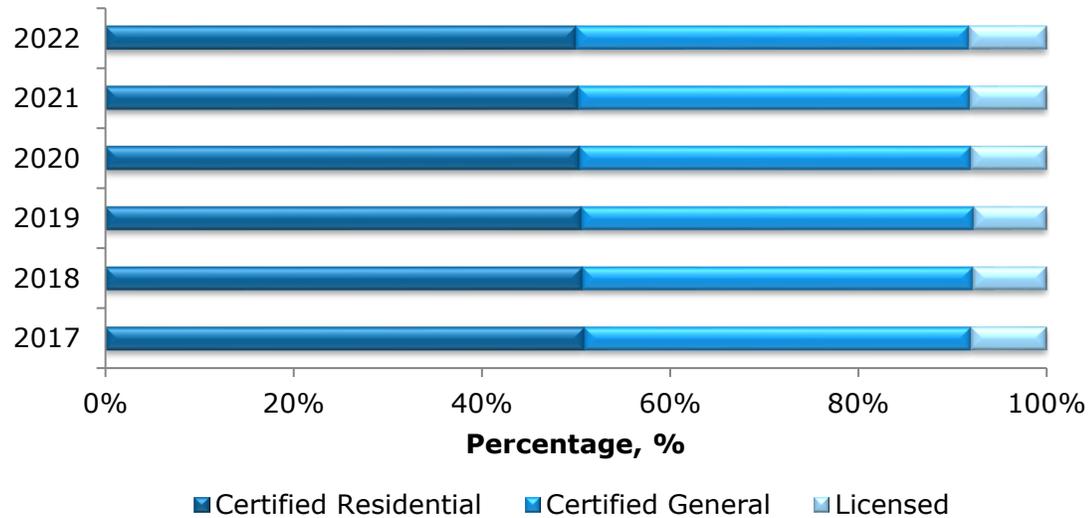


The US Real Estate Appraisal Market by Number of Active Appraisers

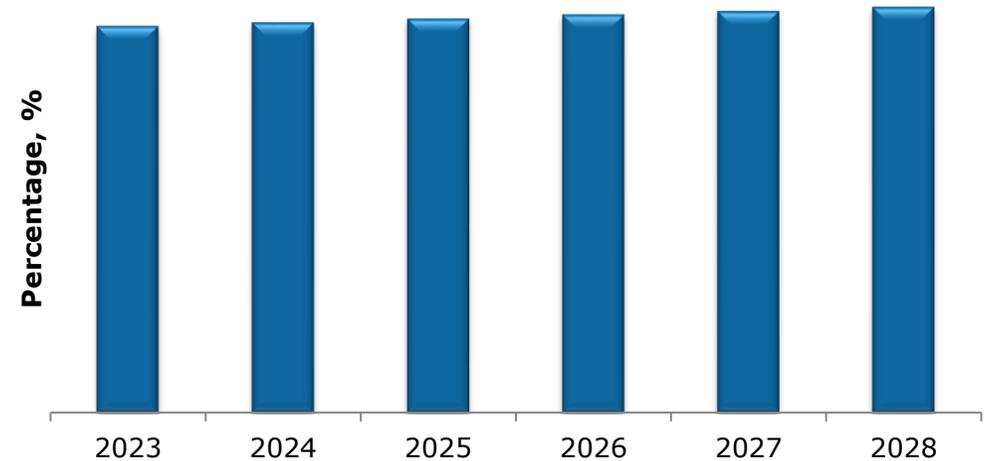


The US Real Estate Appraisal Market: An Analysis

The US Real Estate Appraisal Market Share by Licensed and Certified Appraisers



The US Real Estate Appraisal Market by Home Sales per Active Appraiser



The US Real Estate Appraisal Market: An Analysis

The US Real Estate Appraisal Market by Employment Status; 2022



Employment Status	Share
Sole Proprietor of Own Business	xx%
Employee or Staff Member of Firm	xx%
Executive of a Firm	xx%
Employee of a Staff Member in Government or Regulatory Agency	xx%
Others	xx%

The US Real Estate Appraisal Market: An Analysis

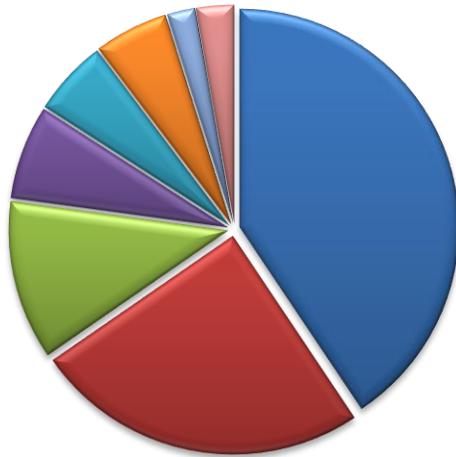
The US Real Estate Appraisal Market by Time in Profession; 2022



Time in Profession	Share
Less than 1 Year	xx%
1-2 Years	xx%
3-4 Years	xx%
5-9 Years	xx%
10-14 Years	xx%
15-19 Years	xx%
20 Years or More	xx%
Never Worked in the Profession	xx%
Others	xx%

The US Real Estate Appraisal Market: An Analysis

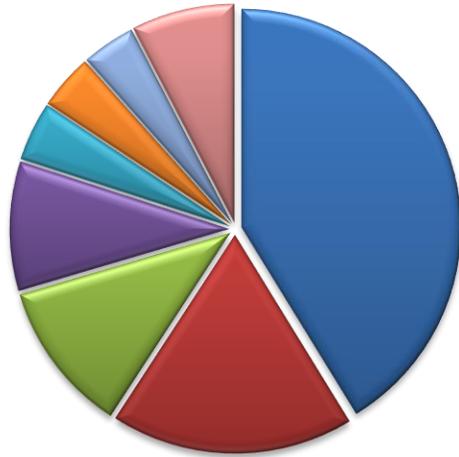
The US Real Estate Appraisal Market by Primary Occupation; 2022



Primary Occupation	Share
Residential Appraiser	xx%
Commercial Appraiser	xx%
Review Appraiser	xx%
Appraiser Supervisor	xx%
Chief Appraiser	xx%
Appraiser Trainee	xx%
Not Applicable	xx%
Others	xx%

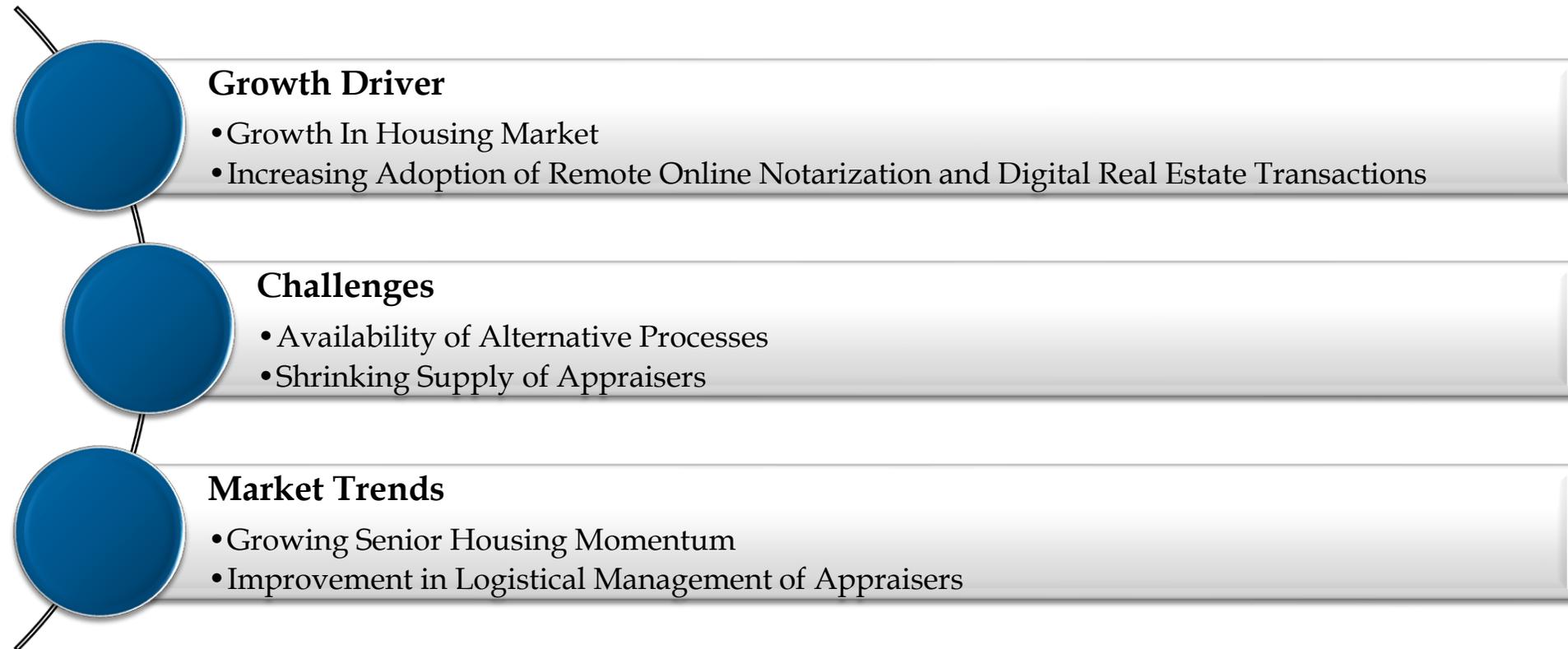
The US Real Estate Appraisal Market: An Analysis

The US Real Estate Appraisal Market by Organization; 2022



Organization	Share
Appraisal Services Firm	xx%
Bank Or Lending Institution	xx%
Government Agency	xx%
Appraisal Management Company	xx%
Real Estate Services Firm	xx%
Financial Institution	xx%
Real Estate Brokerage Firm	xx%
None	xx%

The US Real Estate Appraisal Market: Dynamics



The US Real Estate Appraisal Market: Competitive Landscape

Players Profiled

- ❑ Real Matters, Inc.
- ❑ Wells Fargo & Company
- ❑ JP Morgan Chase & Co.
- ❑ CBRE Group
- ❑ Voxtur Analytics Corp
- ❑ BGC Partners, Inc.
- ❑ CoreLogic, Inc.
- ❑ The Accurate Group
- ❑ Clear Capital
- ❑ ServiceLink
- ❑ LRES Corporation
- ❑ First Look Appraisals

The US Real Estate Appraisal Players by Market Share; 2022

