

Global Travel Retail Market: Size & Forecast with Impact Analysis of COVID- 19 (2021-2025)

July 2021



Global Travel Retail Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

Global Market Analysis

Regional Market Analysis

Impact of COVID-19

Dynamics

Competitive Landscape

Company Profiling

Global Travel Retail Market: Coverage

Scope of the Report

Attributes	Details
Title	Global Travel Retail Market: Size & Forecast with Impact Analysis of COVID-19 (2021-2025)
Coverage	Global and Regional
Regional Coverage	Asia Pacific, Europe, Americas, Middle East & Africa
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2021-2025
Competition in the Market	Fragmented
Key Players	Dufry AG, Hotel Shilla Co.,Ltd (The Shilla Duty Free), Lagardère S.C.A, and Lotte Corporation (Lotte Duty Free)

Global Travel Retail Market

Executive Summary

Travel retail is the retail market place mainly in the travel areas like airport, airlines, ferries and so on. The products intended to sell at such platforms may or may not be subject to tax and duties, on purchasing, even though the person is leaving the country. The concept of travel retail dates back to 1947 when 'duty free' shops were introduced as a marketing strategy.

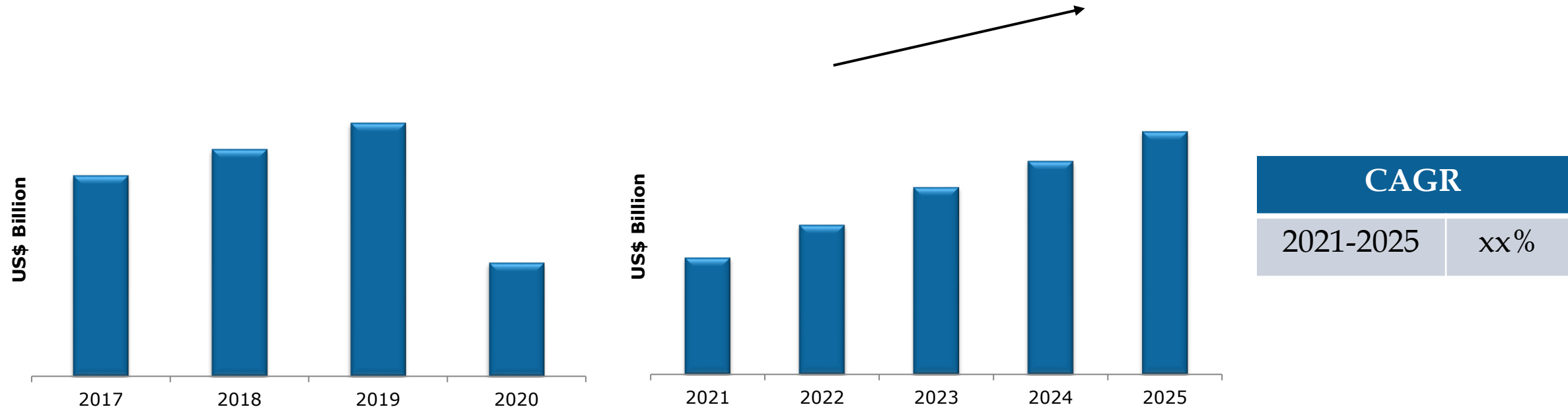
Establishment process flow in travel retail goes like so - First is negotiation with airport operators. Travel retail operations are granted via concessions. Concession owners then negotiate with retailers on the appropriate margin based on expected sales volume. Retailers have to negotiate with the operator at each airport if they want to be in that airport and cater to those passengers. Operators look for the retailers that would generate the most sales that translate into more revenue and profit.

Benefits of travel retail involve - easy accessibility, convenience, better environment or atmosphere and economic. The features in travel retail include - duty free operators, brands and retailers, hospitality and others. The travel retail market can be segmented on the basis of product type (Fragrances and Cosmetics, Wine & Spirits, Fashion & Accessories and Others); and by channel (Non-airport DFS, Airport, Airlines and Ferries).

The global travel retail market has increased significantly during the years 2017-2019 and then the market declined in the year 2020 tremendously, and then rise progressively in the next four years i.e. 2021-2025. The travel retail market is expected to increase due to dominating gen Z and millennial population, increasing in global urbanization, rising middle class population, increased personal luxury goods consumption, increasing number of airports, increased traveling offers, growing alternatives to pass waiting time, etc. Yet the market faces some challenges such as disruption in tourism industry, economic slowdown, lack of availability of space, tedious air travel requirements, etc.

Travel Retail Market: Global Analysis

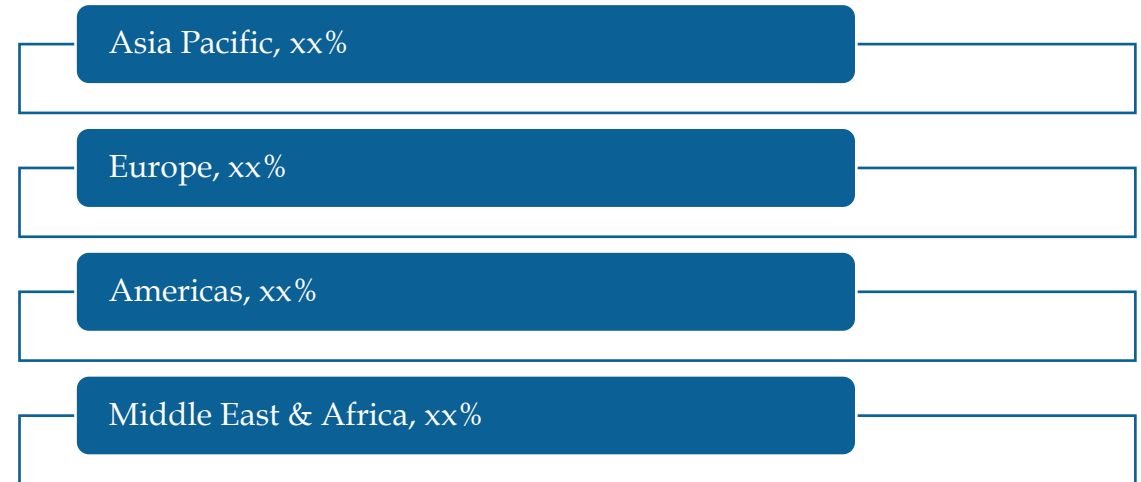
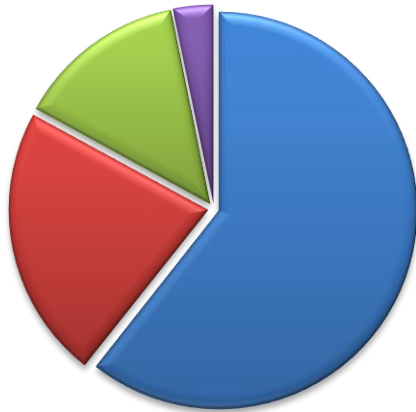
Global Travel Retail Market by Value



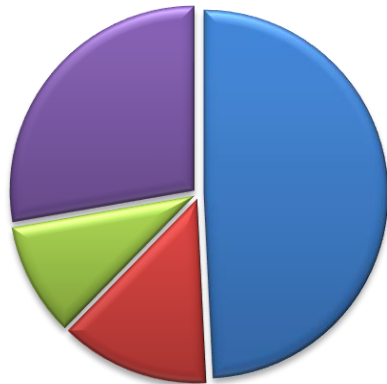
The global Travel Retail market value stood at US\$..... billion in 2020, declined from US\$..... billion in 2020. The market value is expected to register a CAGR of% from the years US\$..... billion in 2021 to US\$..... billion by 2025.....

Travel Retail Market: Global Analysis

Global Travel Retail Market by Region; 2020



Global Travel Retail Market by Product Type; 2020



Product Type	Share
Fragrances & Cosmetics	xx%
Wine & Spirits	xx%
Fashion & Accessories	xx%
Others	xx%

Travel Retail Market: Global Analysis

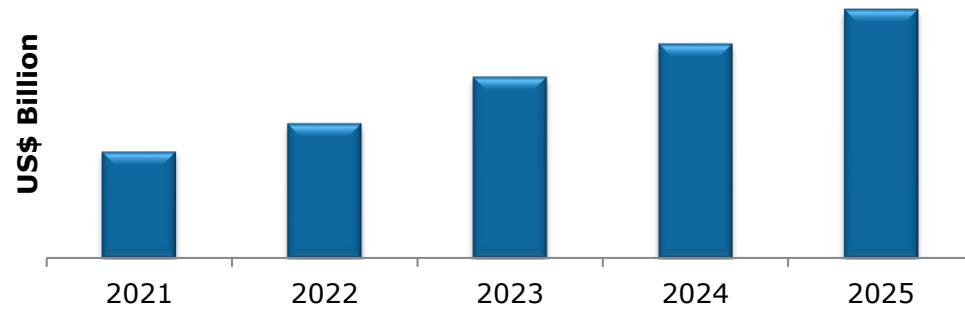
Global Travel Retail Market by Channel; 2020



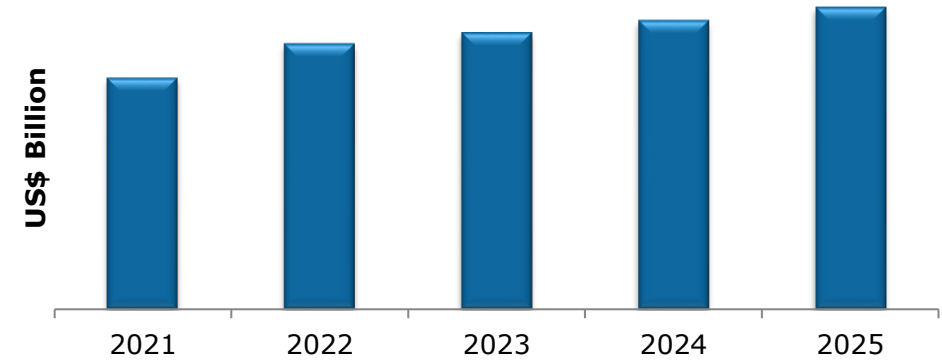
Channel	Share
Non-Airport DFS	xx%
Airports	xx%
Airlines	xx%
Ferries	xx%

Travel Retail Market: Channel Analysis

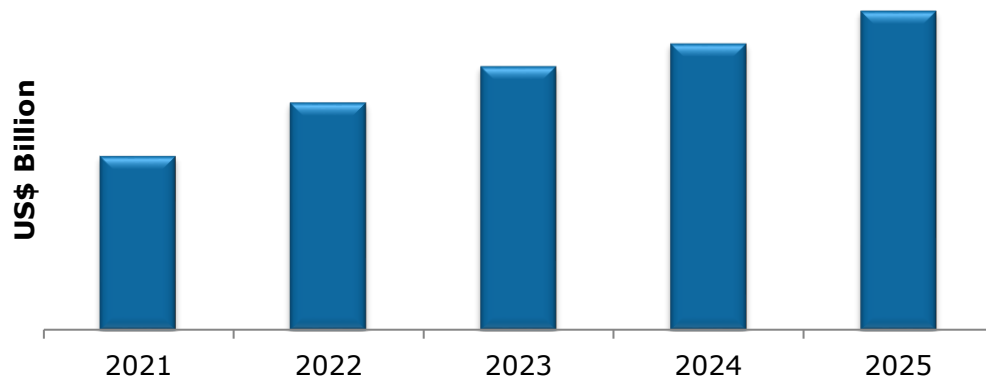
Global Non Airport DFS Travel Retail Market by Value



Global Airlines Travel Retail Market by Value



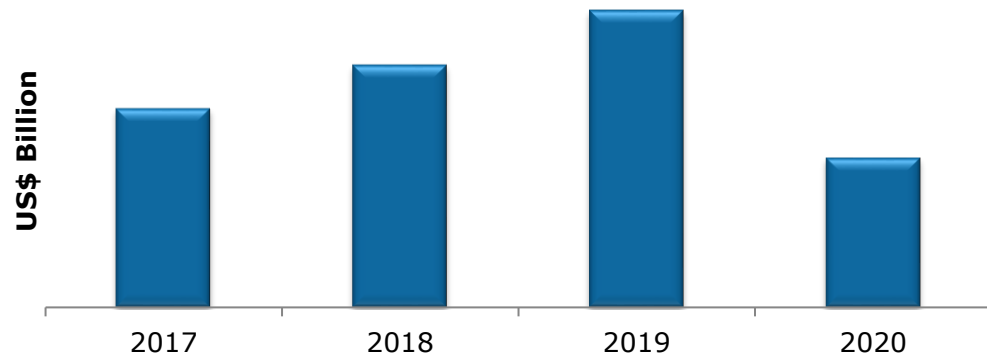
Global Airport Travel Retail Market by Value



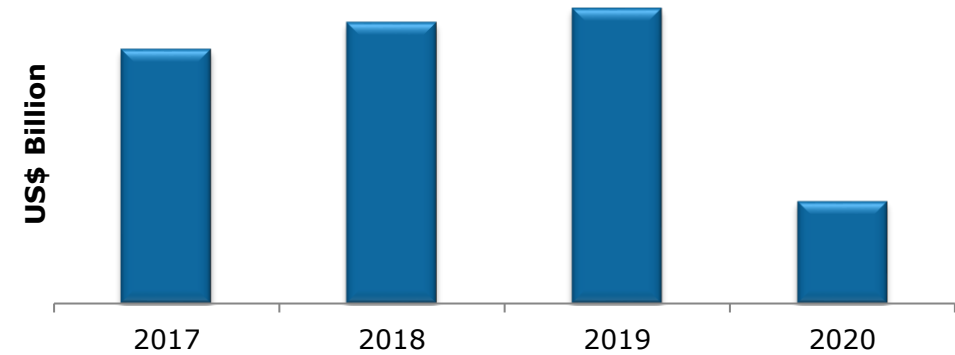
Channel	CAGRs
	2021-2025
Non-Airport DFS	xx%
Airport	xx%
Airlines	xx%
Ferries	xx%

Travel Retail Market: Product Type Analysis

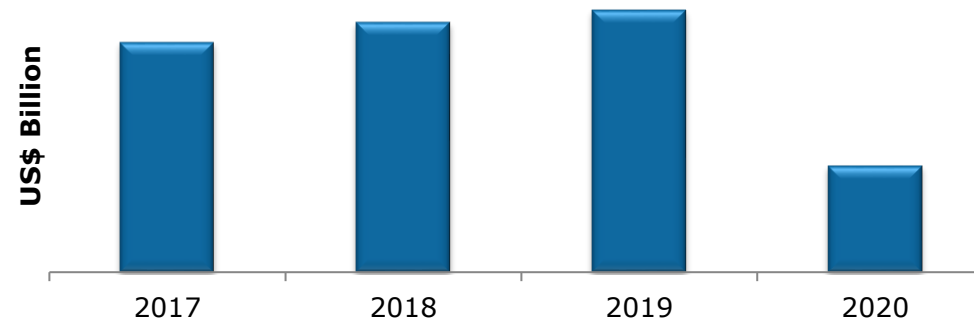
Global Fragrances & Cosmetics Travel Retail Market by Value



Global Fashion & Accessories Travel Retail Market by Value

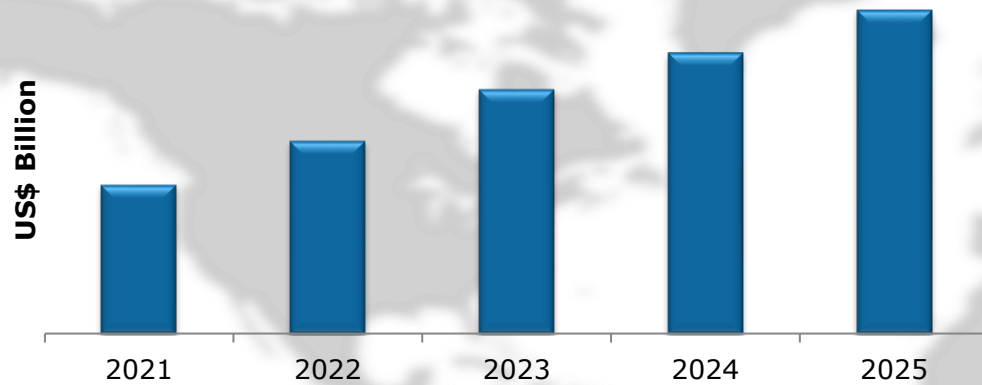


Global Wine & Spirits Travel Retail Market by Value

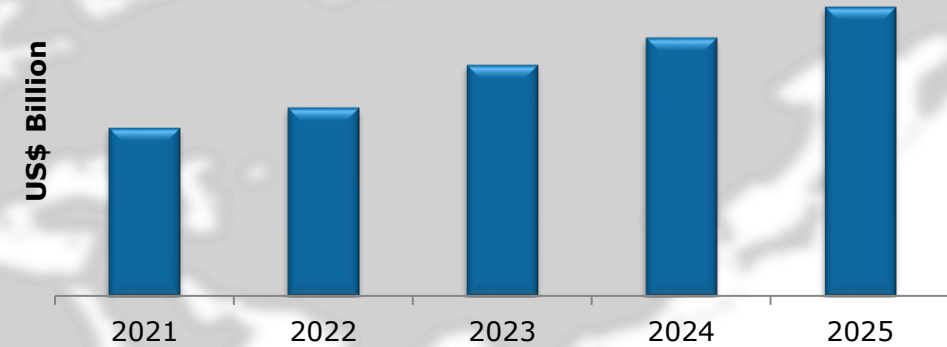


Travel Retail Market: Regional Analysis

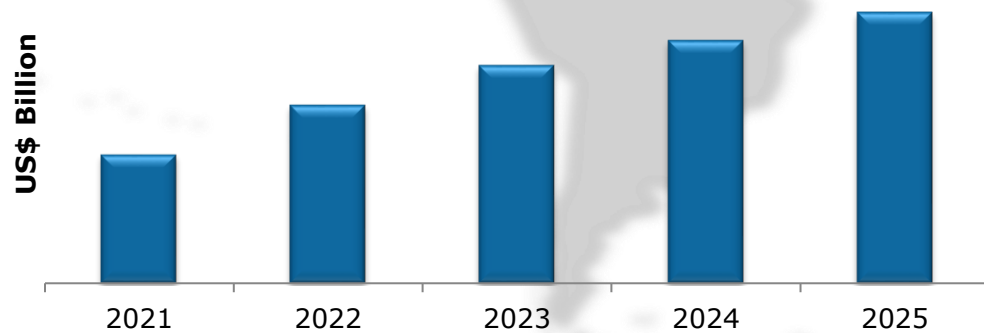
Asia Pacific Travel Retail Market by Value



Americas Travel Retail Market by Value



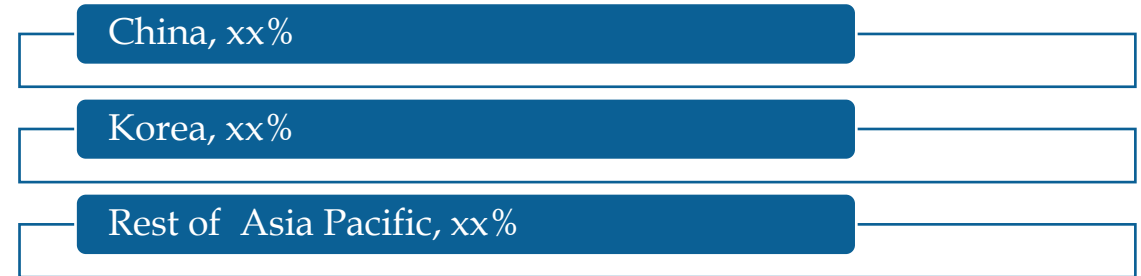
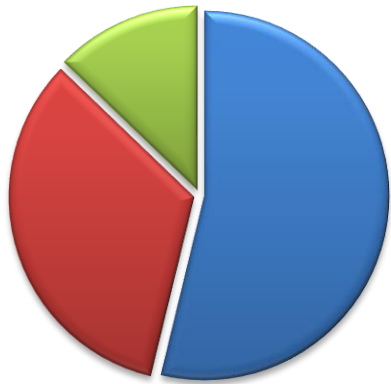
Europe Travel Retail Market by Value



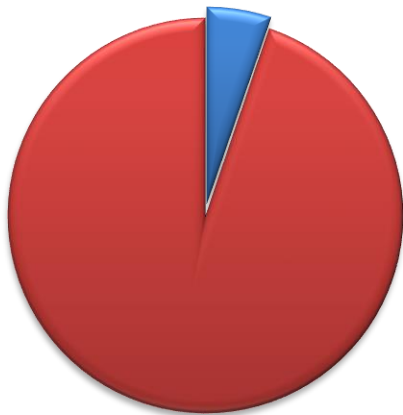
Region	CAGRs
	2021-2025
Asia Pacific	xx%
Europe	xx%
Americas	xx%
Middle East & Africa	xx%

Asia Pacific Travel Retail Market: An Analysis

Asia Pacific Travel Retail Market by Region; 2020

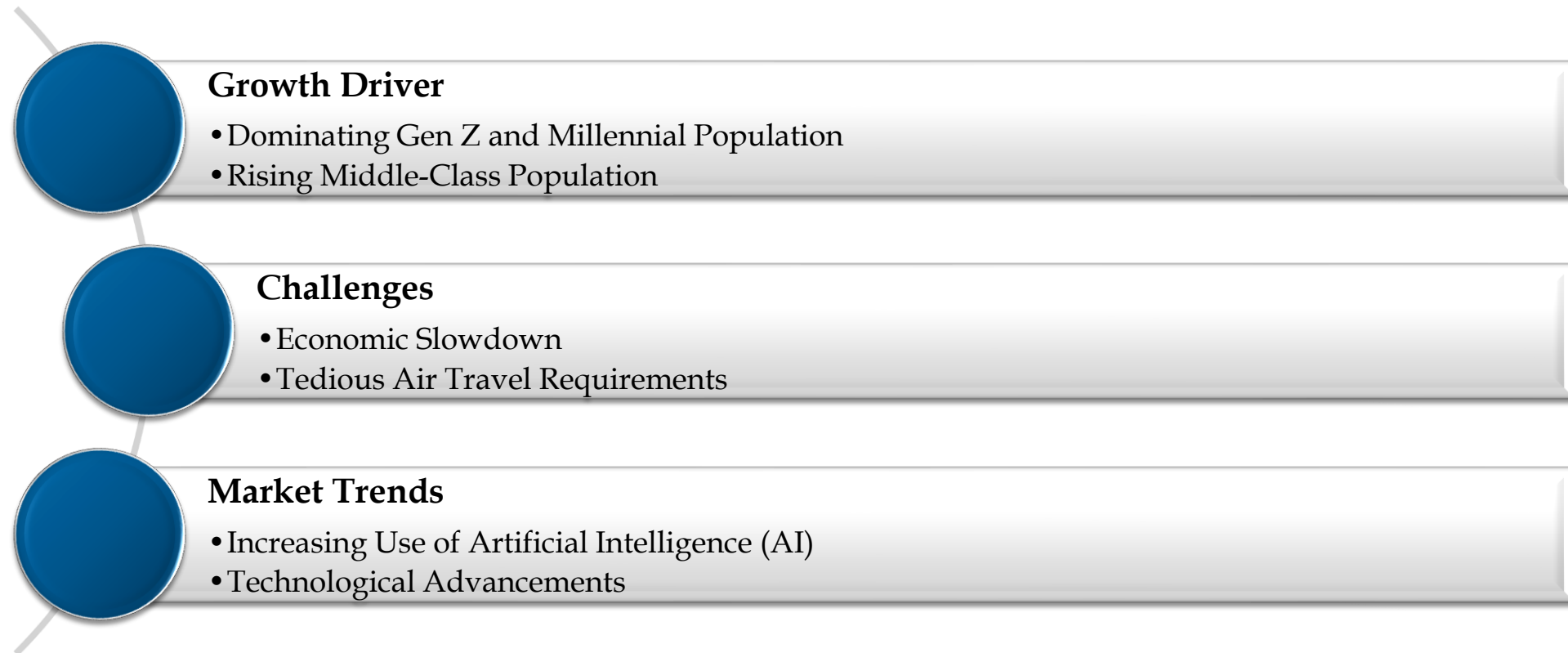


Korea Travel Retail Market by Channel; 2020



Channel	Share	CAGR (2021-2025)
Airport	xx%	xx%
Others	xx%	xx%

Travel Retail Market: Dynamics



Travel Retail Market: Competitive Landscape

Players Profiled



Note: The graphs on this slide are only for sample representation.