

Global Travel Retail Market: Analysis By Product Type (Fragrances & Cosmetics, Wine & Spirits, Luxury Goods, Tobacco, Food, Confectionary, & Catering, Electronics, and Other), By Sale Channel (Airport, Border, Down-Town & Hotel Shop, Railway Station, and Cruise Liner), By Region Size and Trends with Impact of COVID-19 and Forecast up to 2027

October 2022



# Global Travel Retail Market: Coverage

Executive Summary and Scope

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Regional Market Analysis

Impact of COVID

Dynamics

Competitive Landscape

Company Profiling

# Global Travel Retail Market: Coverage

## Scope of the Report

Attributes	Details
Title	Global Travel Retail Market: Analysis By Product Type (Fragrances & Cosmetics, Wine & Spirits, Luxury Goods, Tobacco, Food, Confectionary, & Catering, Electronics, and Other), By Sale Channel (Airport, Border, Down-Town & Hotel Shop, Railway Station, and Cruise Liner), By Region Size and Trends with Impact of COVID-19 and Forecast up to 2027
Coverage	Global and Regional
Regional Coverage	Asia Pacific (South Korea, China, and Rest of the Asia Pacific), North America (the US, Canada, and Mexico), Europe (UK, Germany, France, Spain and Rest of Europe), Middle East & Africa, and Latin America
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2022-2027
Competition in the Market	Fragmented
Key Players	Dufry AG, Hotel Shilla Co.,Ltd (The Shilla Duty Free), Lagardère Group, LVMH Moët Hennessy Louis Vuitton (DFS Group), WH Smith PLC, Shinsegae Inc (Shinsegae Duty Free), Lotte Corporation (Lotte Duty Free), China International Travel Service Corporation Limited (China Duty Free Group), Gebr. Heinemann SE & Co. KG, Harding Brothers Retail Ltd (Flemingo International Limited), Dublin Airport Authority (Aer Rianta International Duty Free LLC), Duty Free Americas, Inc., Dubai Duty Free, The King Power International Group, Everrich Duty Free Shop

# Global Travel Retail Market: Coverage

## Executive Summary

Travel retail is the retail market place mainly in the travel areas like airport, railways, cruise liners, and so on. The products intended to sell at such platforms may or may not be subject to tax and duties, on purchasing, even though the person is leaving the country. Impulse purchases made while waiting for flights/railways at touchpoints, mostly airports, have recently fueled the worldwide travel retail market. Furthermore, the advantages of travel retail include simple accessibility, convenience, a better ambience or atmosphere, and economics, which have drawn customers to these retailers. The global travel retail market value in 2021 stood at US\$55.12 billion, and is likely to reach US\$144.07 billion by 2027.

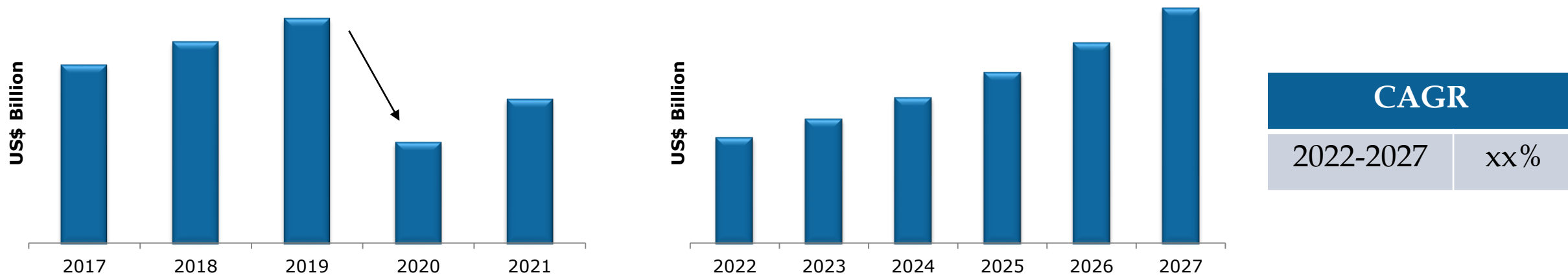
The travel retail market can be segmented on the basis of product type (fragrances & cosmetics, wine & spirits, luxury goods, tobacco, food, confectionary, & catering, electronics, and other), and sale channel (airport, border, down-town & hotel shop, railway station, and cruise liner). On the basis of product type, luxury goods segment is the fastest growing segment with a CAGR of around 22% during the forecast period, attributable to rise in disposable income, exposure to social media, and urbanization. On the basis of sale channel, airport segment held more than 51% of the share in travel retail market in 2021, owing to increase the number of travelers, and technological advancements in airports.

Since the COVID-19 pandemic caused a labor scarcity, decreased consumer footfall, a lack of cross-border movement, and a halt to economic activity throughout the world, demand for travel retail products fell, which ultimately had a negative effect on the market's growth worldwide. However, the post-pandemic market is anticipated to gain momentum as more people get vaccinated, there has been an increase in mobility at many travel touchpoints, such as airports and railway stations and even cruise liners.

The global travel retail market has increased in 2021 and projections are made that the market would rise in the next five years i.e. 2022-2027 tremendously. The bulk of shoppers in travel retail fall into the middle-aged bracket, owing to Millennials and Gen Z's love for travel. Further, the market is expected to grow owing to rapid urbanization, increasing middle class populace, increasing number of airports, increased personal luxury goods consumption, increased traveling offers, etc. in recent years, yet the market faces some challenges such as lack of availability of space, tedious air travel requirements, etc.

# Travel Retail Market: Global Analysis

## Global Travel Retail Market by Value



The global travel retail market valued at US\$... billion in 2021, increased as compared to US\$... billion in 2020. The market has declined at a year-on-year rate of ...% in 2020. Global travel retail market is anticipated to reach up to US\$... billion by 2027, at a CAGR of ....%, from US\$... billion in 2022.

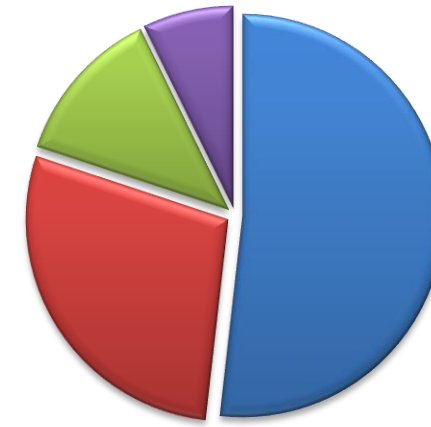
# Travel Retail Market: Global Analysis

## Global Travel Retail Market by Product Type; 2021



Product Type	Share
Fragrances & Cosmetics	xx%
Wine & Spirits	xx%
Luxury Goods	xx%
Tobacco	xx%
Food, Confectionery, & Catering	xx%
Electronics	xx%
Other	xx%

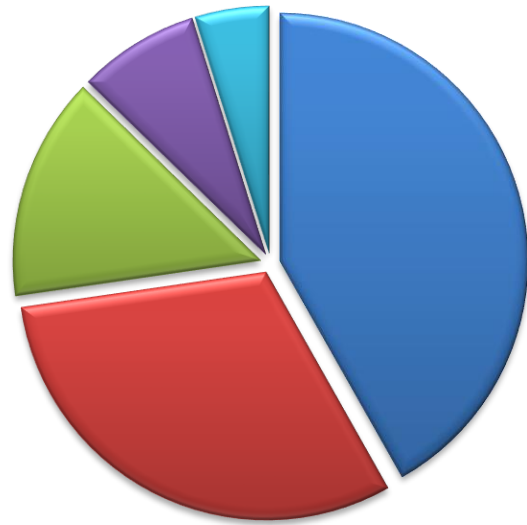
## Global Travel Retail Market by Sale Channel; 2021



Sale Channel	Share
Airport	xx%
Border, Down-Town & Hotel Shop	xx%
Railway Station	xx%
Cruise Liner	xx%

# Travel Retail Market: Global Analysis

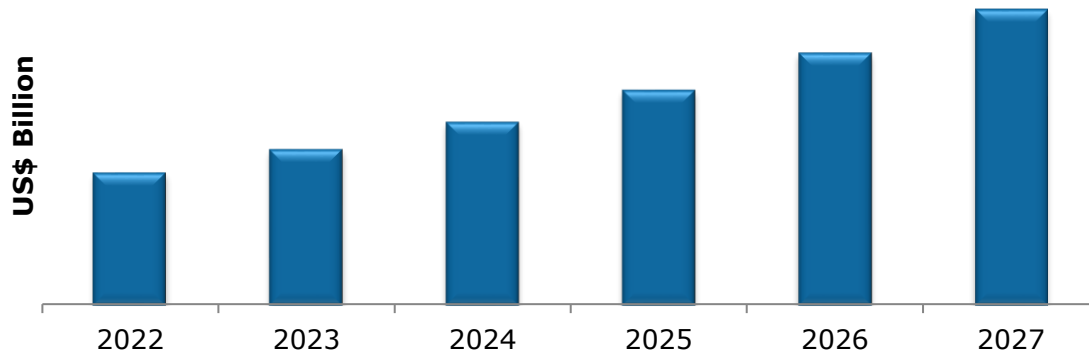
**Global Travel Retail Market by Region; 2021**



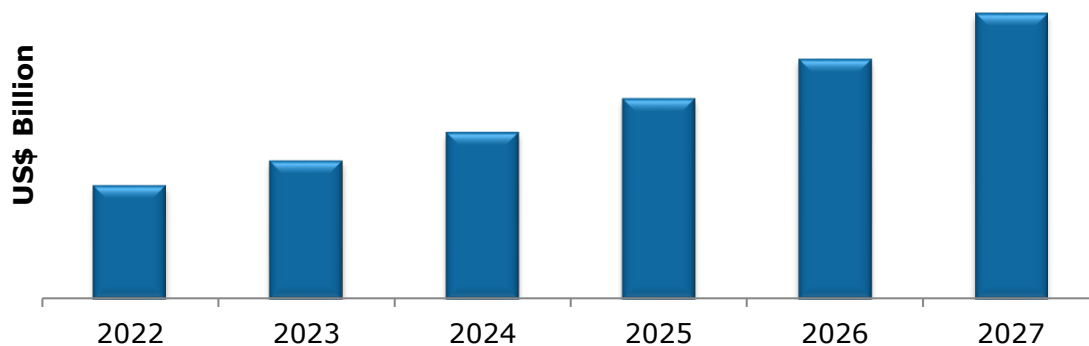
Region	Share
Asia Pacific	xx%
Europe	xx%
North America	xx%
Middle East & Africa	xx%
Latin America	xx%

# Global Travel Retail Market: Product Type Analysis

Global Fragrances & Cosmetics Travel Retail Market by Value



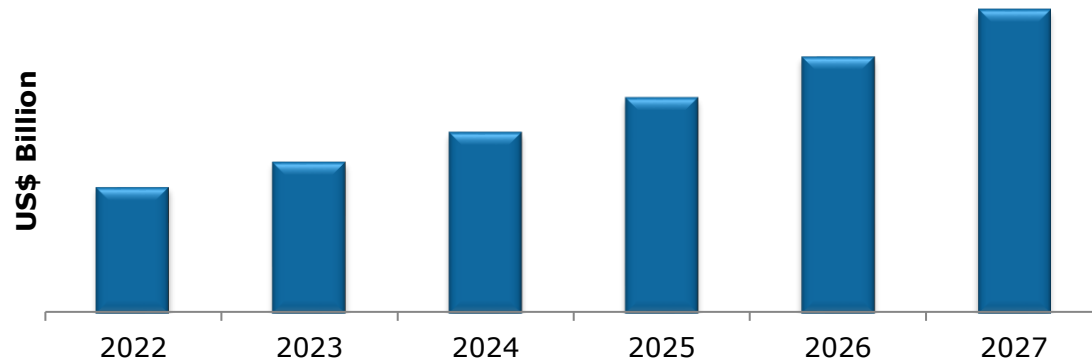
Global Wine & Spirits Travel Retail Market by Value



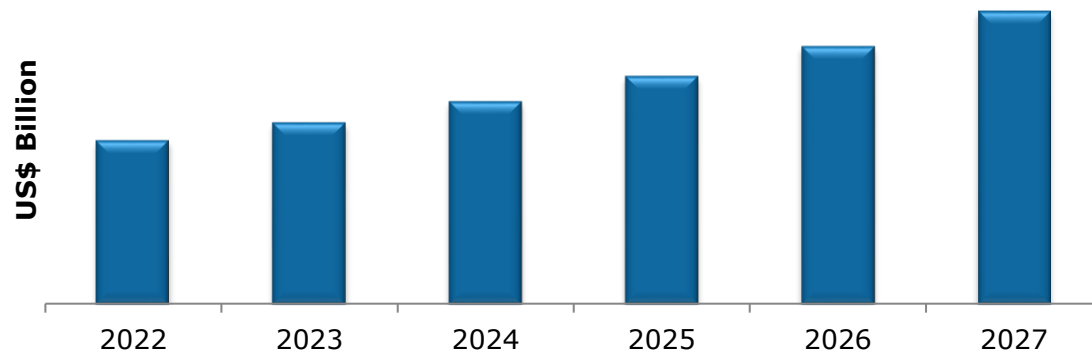
Product Type	CAGR
	(2022-2027)
Fragrances & Cosmetics	xx%
Wine & Spirits	xx%
Luxury Goods	xx%
Tobacco	xx%
Food, Confectionery, & Catering	xx%
Electronics	xx%
Other	xx%

# Global Travel Retail Market: Sale Channel Analysis

## Global Airport Travel Retail Market by Value



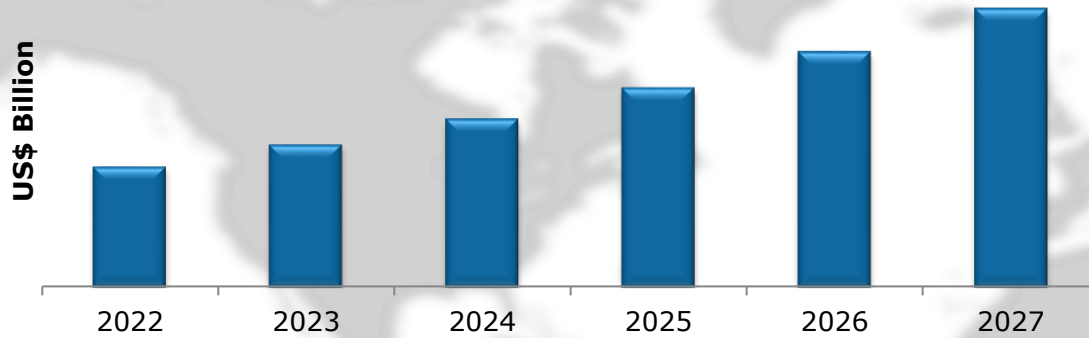
## Global Border, Down-Town & Hotel Shop Travel Retail Market by Value



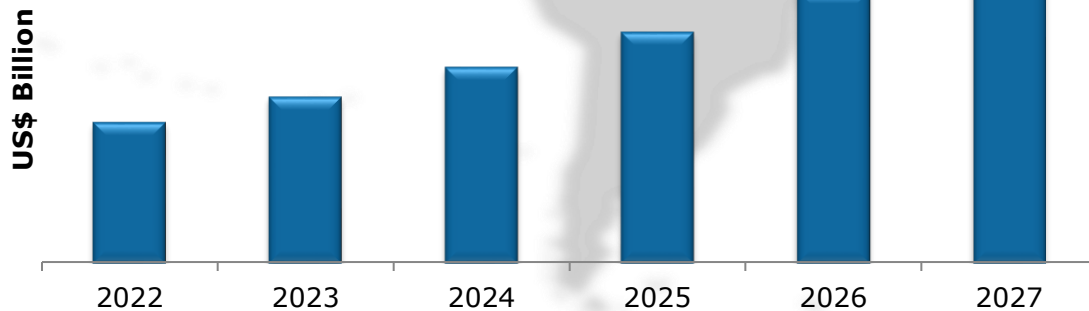
Sale Channel	CAGR
	(2022-2027)
Airport	xx%
Border, Down-Town & Hotel Shop	xx%
Railway Station	xx%
Cruise Liner	xx%

# Travel Retail Market: Regional Analysis

## Asia Pacific Travel Retail Market by Value



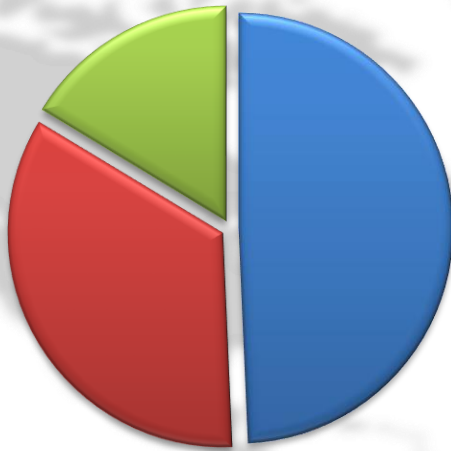
## Europe Travel Retail Market by Value



Region	CAGR
	(2022-2027)
Asia Pacific	xx%
Europe	xx%
North America	xx%
Middle East & Africa	xx%
Latin America	xx%

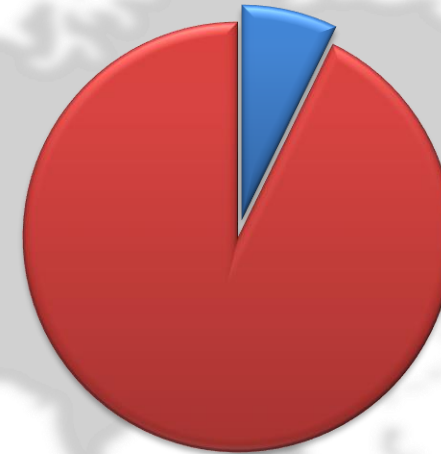
# Asia Pacific Travel Retail Market: Analysis

Asia Pacific Travel Retail Market by Region; 2021



Region	Share	CAGR (2022-2027)
South Korea	xx%	xx%
China	xx%	xx%
Rest of Asia Pacific	xx%	xx%

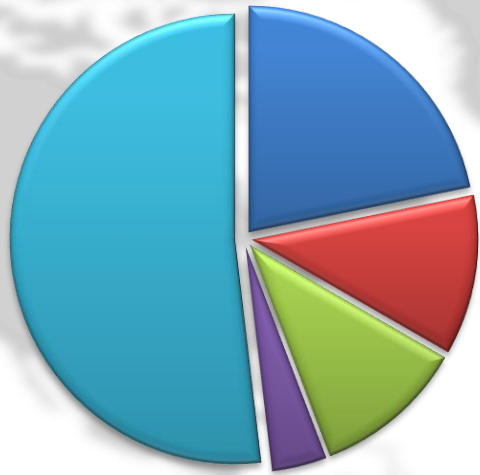
South Korea Travel Retail Market by Sale Channel; 2021



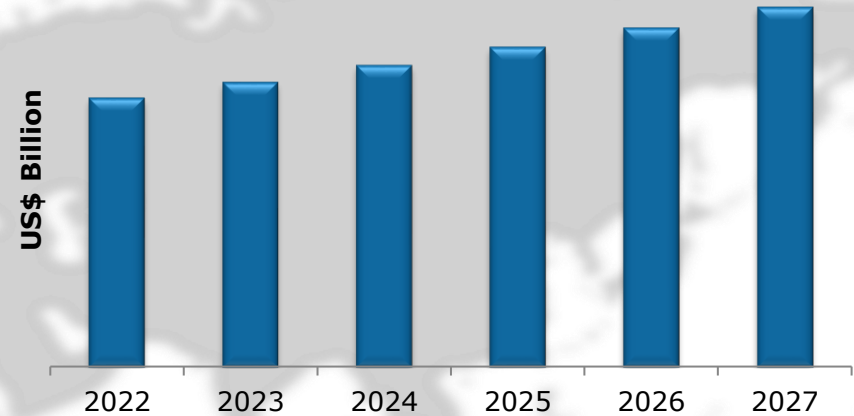
Sale Channel	Share	CAGR (2022-2027)
Airport	xx%	xx%
Others	xx%	xx%

# Europe Travel Retail Market: Analysis

## Europe Travel Retail Market by Region; 2021



## UK Travel Retail Market by Value



Region	Share	CAGR (2022-2027)
UK	xx%	xx%
Germany	xx%	xx%
France	xx%	xx%
Spain	xx%	xx%
Rest of Europe	xx%	xx%

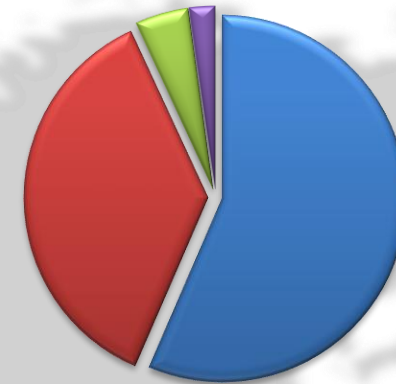
# Europe Travel Retail Market: Analysis

Europe Travel Retail Market by Product Type ; 2021



Product Type	CAGR (2022-2027)
Fragrances & Cosmetics	xx%
Wine & Spirits	xx%
Luxury Goods	xx%
Tobacco	xx%
Food, Confectionery, & Catering	xx%
Electronics	xx%
Other	xx%

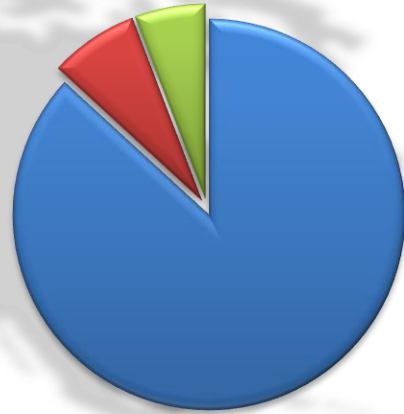
Europe Travel Retail Market by Sale Channel; 2021



Sale Channel	CAGR (2022-2027)
Airport	xx%
Border, Down-Town & Hotel Shop	xx%
Railway Station	xx%
Cruise Liner	xx%

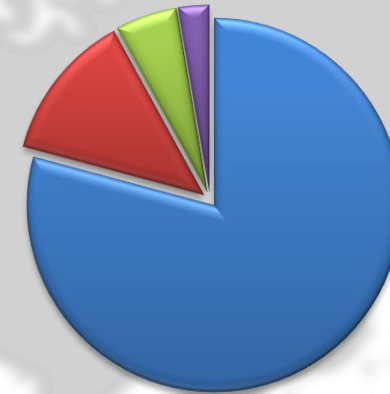
# North America Travel Retail Market: Analysis

North America Travel Retail Market by Region; 2021



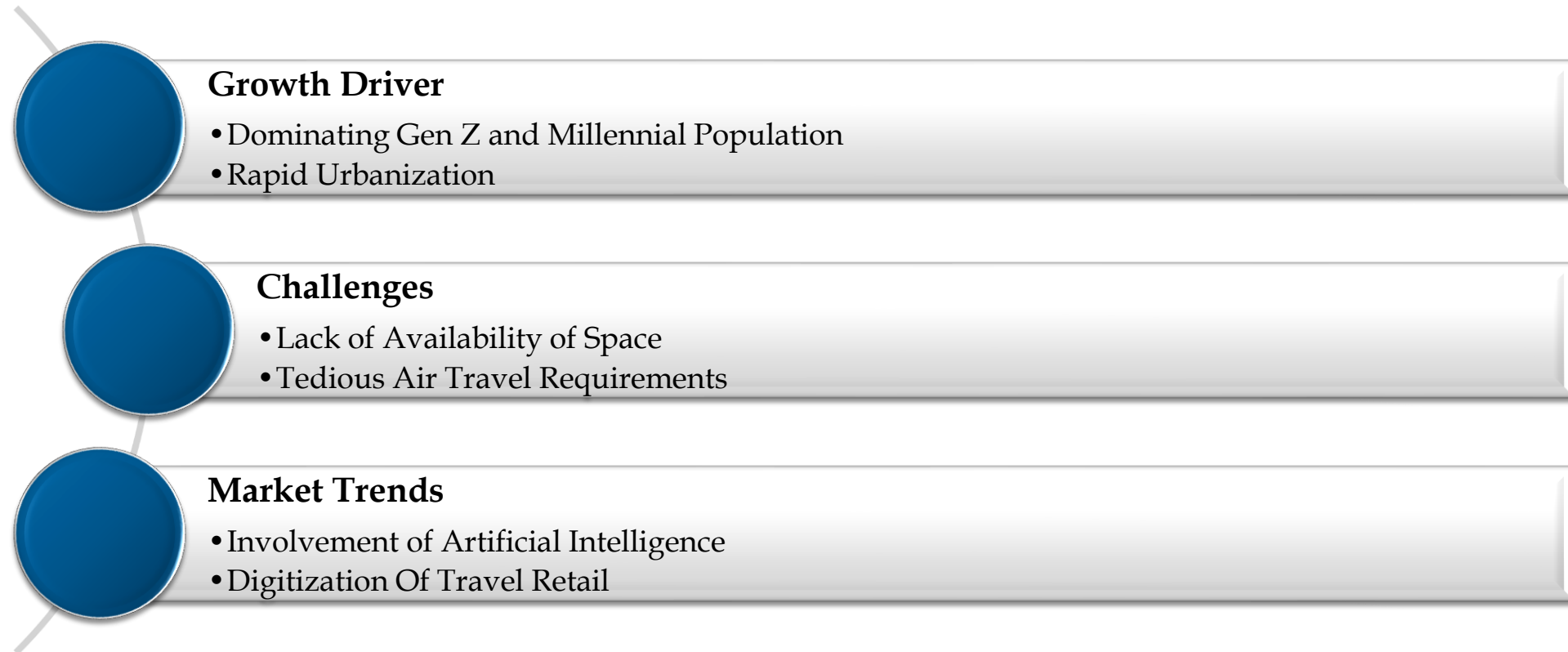
Region	Share	CAGR (2022-2027)
The US	xx%	xx%
Canada	xx%	xx%
Mexico	xx%	xx%

The US Travel Retail Market by Sale Channel; 2021



Sale Channel	CAGR (2022-2027)
Airport	xx%
Border, Down-Town & Hotel Shop	xx%
Cruise Liner	xx%
Railway Station	xx%

# Global Travel Retail Market: Dynamics



# Global Travel Retail Market: Competitive Landscape

## Players Profiled

- Dufry AG,
- Hotel Shilla Co.,Ltd (The Shilla Duty Free),
- Lagardère Group,
- LVMH Moët Hennessy Louis Vuitton (DFS Group),
- WH Smith PLC,
- Shinsegae Inc (Shinsegae Duty Free),
- Lotte Corporation (Lotte Duty Free),
- China International Travel Service Corporation Limited (China Duty Free Group),
- Gebr. Heinemann SE & Co. KG,
- Harding Brothers Retail Ltd (Flemingo International Limited),
- Dublin Airport Authority (Aer Rianta International Duty Free LLC),
- Duty Free Americas, Inc.,
- Dubai Duty Free,
- The King Power International Group,
- Everrich Duty Free Shop