

# Global Floating Rig (Floater) Market: Trends and Opportunities (2014-2019)

February 2014



# View Report Details

## **Scope of the Report**

The report titled "Global Floaters Market: Trends and Opportunities (2014-2019)" provides an in-depth analysis of global floater rigs market with focus on the regional markets of its sub-categories – Drillships and Semisubmersibles. The report analyses mobile offshore drilling units by types and geography and also provides broad coverage of floater rigs in major regions of the world such as North Sea, Gulf of Mexico, South East Asia, Central & South America and West Africa/Mediterranean. The report also assesses the key opportunities and underlying trends in the market and outlines the factors that are and will be driving the growth of the industry in the forecasted period (2014-19). Further, key players of the industry such as Transocean Limited, Ensco plc and Noble Corporation are also profiled in the report.

## **Geographical Coverage**

- ⊖ North Sea
- ⊖ Gulf of Mexico
- ⊖ South East Asia
- ⊖ Central & South America
- ⊖ West Africa/Mediterranean

## **Segment Coverage**

- ⊖ Drillships
- ⊖ Submersibles

## **Company Coverage**

- ⊖ Transocean Limited
- ⊖ Ensco plc
- ⊖ Noble Corporation

## **Executive Summary**

Offshore oilfield services are one of the most important segments of the oilfield value chain as it provides equipments and services to help producers explore, extract, and transport oil and natural gas. Offshore oilfield assets can be broadly classified into two categories, namely Rigs and Support vessels. Rigs are gigantic structures or machines that are used in the process of drilling a wellbore. In order to drill oil wells offshore, either a floating or bottom-supported rig is required.

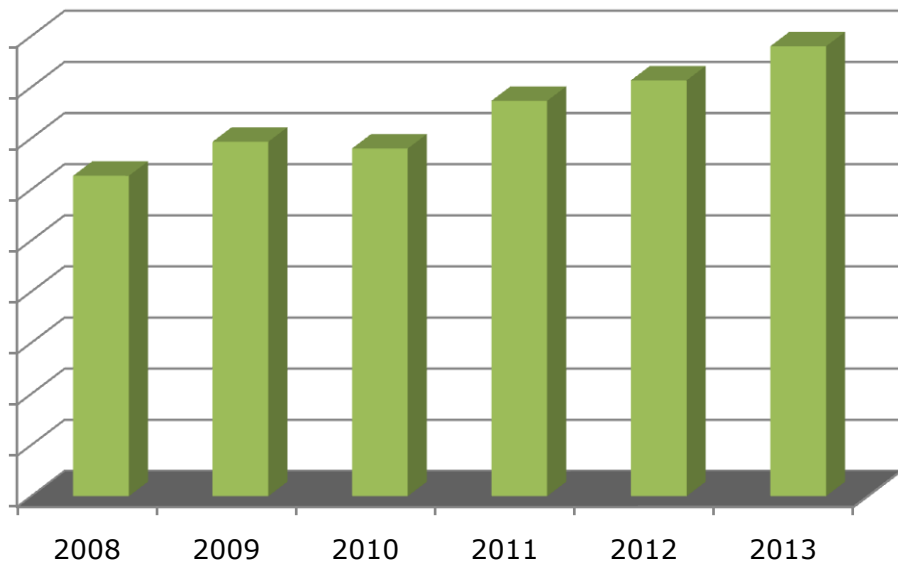
Floaters are offshore drilling platform without a fixed base and are used for drilling in water depths of more than 100 meters. Floaters belong to mobile bottom structured drilling structure rig type and it can be further classified as drillships and semisubmersible rigs. Floaters can also be categorized as Midwater Floaters, Deepwater Floaters or Ultra-deepwater Floaters depending on water depth.

The global deepwater market is experiencing surge in demand for floater rigs. Rise in demand for floaters is majorly driven by increase in global offshore expenditure, robust oil prices, increase in rig count and deep and ultra deepwater exploration and production. However, factors such as offshore cost inflation, limited access to resources and complex deepwater developments are posing challenge to growth of the industry. Major trends prevailing in the industry includes shift towards drillships and advent of newbuild floaters.

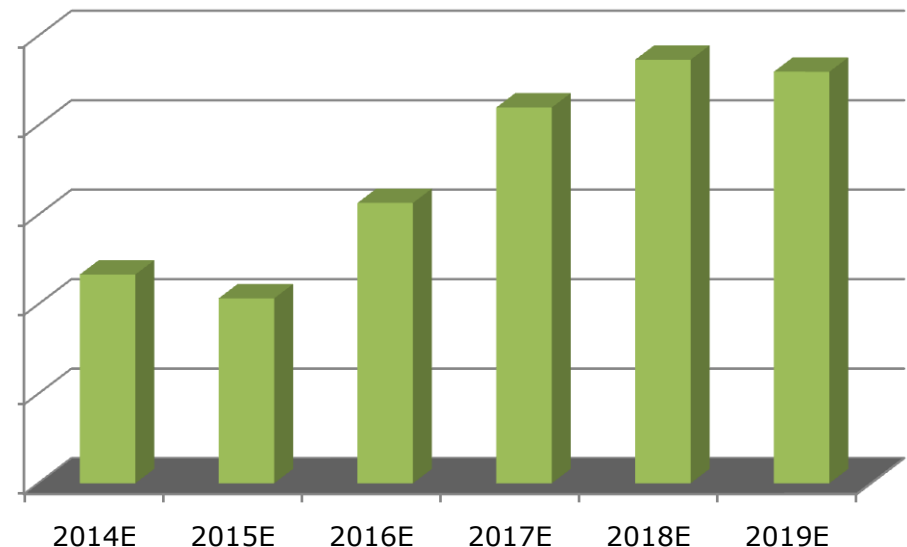
# Global Floaters Market: An Overview

Floaters refer to an offshore drilling platform without a fixed base. Floaters are commonly used in water depths greater than 100m. There has been continuous development and innovation in global floaters market due to increasing exploration and production activity in deeper water.

**Global Floaters Market Size by Volume, 2008-13  
(No. of Wells)**



**Global Floaters Market Size by Volume  
Forecasted, 2014E-19E (No. of Wells)**

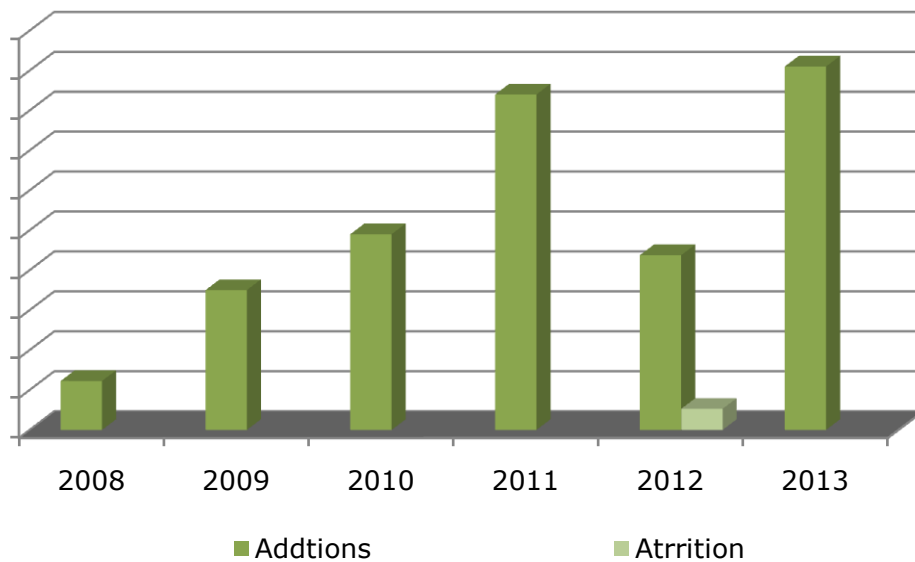


- Market size by volume of global floaters market is expected to reach to ..... no. of wells in the year 2019, from ..... wells in 2013 by growing at a CAGR of.....%.
- Growth in the market is due to .....

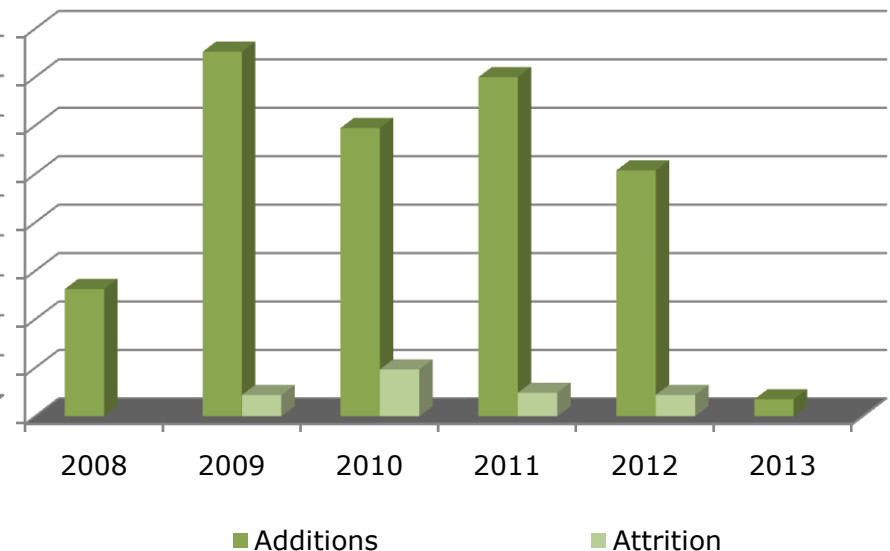
# Global Floaters Market: By Type

Drillships are used for deepwater drilling globally. Drillships typically have greater load capacity than semisubmersible rigs. Semisubmersible rigs can be used in deeper waters up to 5000 ft and drill up to 40,000 ft.

**Global Drillships Rig Additions & Attrition by Year, 2008-13 (Units)**



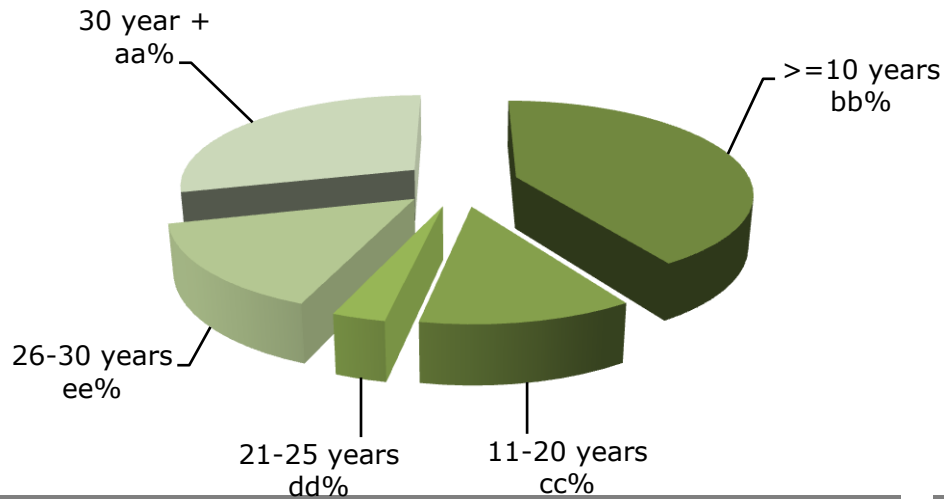
**Semisubmersibles Additions & Attritions by Year, 2008-13 (Units)**



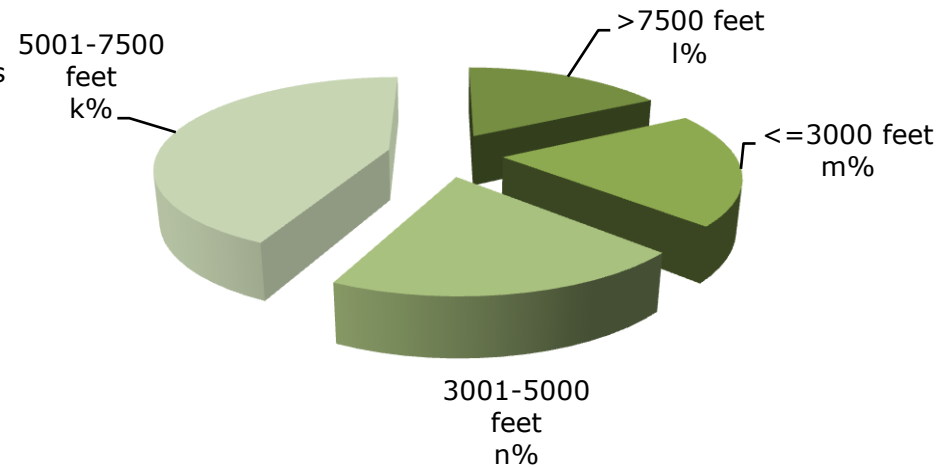
- In global floaters market .....drillships rigs were added in the year .....
- In global floaters market .....semisubmersible rigs were added in the year .....

# Global Floaters Market Share

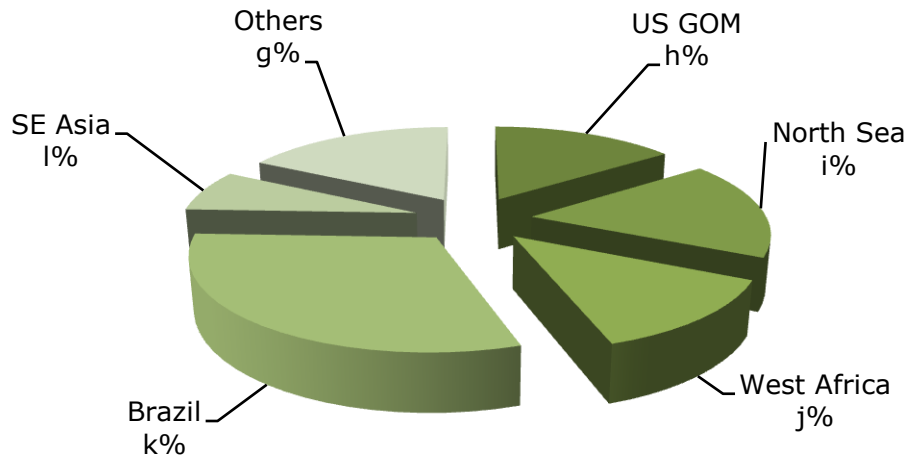
## Global Floater Fleet Age Distribution (2013)



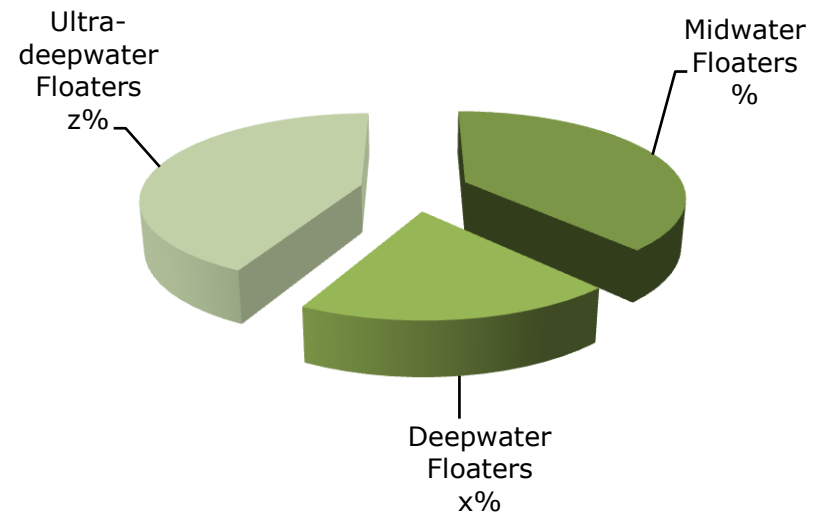
## Global Ultra-deepwater Floater Rigs by Operational Water Depth (2013)



## Global Floaters Market Share by Region (2013)



## Global Floaters Market Share by Type (2013)



# Market Trends

## Shift towards Drillship

- .....
- .....
- .....
- .....

## Advent of Newbuild Floaters

- .....
- .....
- .....
- .....

## Replacement of Ageing Floater Rigs

- .....
- .....
- .....
- .....