

Global Excavator Market: Analysis By
Type (Crawler, wheeled, Mini and
Others), By Application (Construction,
and Others), By Region Size and Trends
with Impact of COVID-19 and Forecast
up to 2028

July 2023



Global Excavator Market: Coverage

Executive Summary and Scope

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Global Market Analysis

Regional Market Analysis

Impact of COVID-19

Dynamics

Competitive Landscape

Company Profiling

Global Excavator Market: Coverage

Scope of the Report

Attributes	Details
Title	Global Excavator Market: Analysis By Type (Crawler, wheeled, Mini and Others), By Application (Construction, and Others), By Region Size and Trends with Impact of COVID-19 and Forecast up to 2028
Coverage	Global and Regional
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2023-2028
Competition in the Market	Fragmented
Key Players	Caterpillar Inc, Hitachi Construction Machinery Co. Ltd., Volvo Construction Equipment, Escorts Kubota Limited, CNH Industrial, Sumitomo Construction Machinery Co. Ltd., John Deere, Komatsu, Liebherr Group, KOBELCO Group (KOBELCO Construction Machinery Co., Ltd.), JCB Heavy Construction Machine Manufacturer & Supplier, SANY Heavy Industry Co. Ltd, and Xuzhou Construction Machinery Group Co., Ltd. (XCMG)

Global Excavator Market: Coverage

Executive Summary

Excavators are robust construction machines utilized for the purpose of digging, excavating, and relocating substantial amounts of soil, rocks, and debris. They consist of components such as boom, stick, and bucket attachment, which enable them to carry out a wide array of tasks across industries including construction and mining. The growth of excavators is driven by factors such as construction and infrastructure development, mining and extraction activities, and urbanization. As the demand for new buildings, roads, bridges, and other infrastructure projects continues to rise, the need for excavators in activities like site preparation, trenching, and foundation digging increases accordingly. Moreover, the mining industry heavily relies on excavators for tasks such as open-pit mining and quarrying. The global excavator market in 2022 stood at US\$49.19 billion, and is likely to reach US\$65.99 billion by 2028.

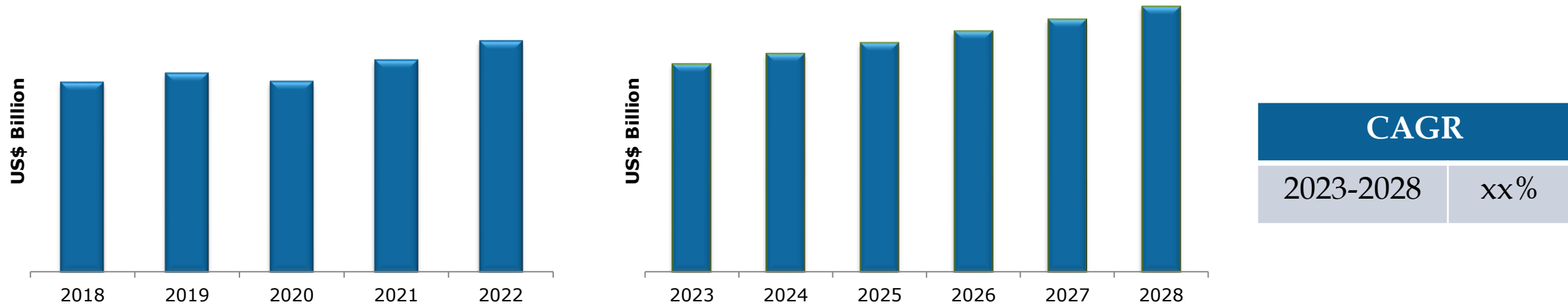
The excavator market can be segmented on the basis of type (Crawler, Wheeled, Mini and Others), and application (Construction, and Others). On the basis of type, the Crawler segment dominates the market as crawler excavators are better suited for challenging terrains, such as muddy or uneven surfaces, slopes, or rough terrains. The tracks provide a larger surface area for distributing the machine's weight, resulting in improved stability and traction. On the basis of application, Construction segment is expected to be the fastest-growing segment.

The excavator market witnessed a decline during the COVID-19 pandemic due to project disruptions and economic uncertainties. However, as countries recover, the excavator market rebounded with increased demand for excavators in construction, infrastructure, and related sectors.

The global excavator market has increased in 2022 and projections are made that the market would rise in the next five years i.e. 2023-2028 tremendously. Rising smart city projects, increased investment in construction and real estate sector, rapid urbanization, rising infrastructure development, increasing oil and gas projects and an upsurge in mining activities has driven global demand for excavators. Further, the market is expected to grow, owing to rising trend of mini excavators, excavators on rent, electric and hybrid excavators and cutting edge technology equipped excavators, yet the market faces some challenges such as high installation and maintenance cost, environmental regulations and emissions standards, etc.

Excavator Market: Global Analysis

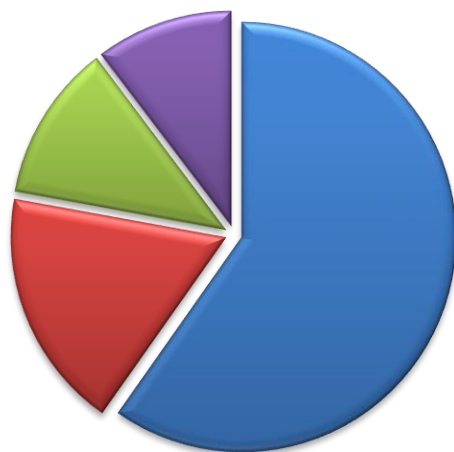
Global Excavator Market by Value



Global excavator market was valued at US\$.... billion in 2022, increased as compared to US\$... billion in 2021. Global Excavator market is anticipated to reach up to US\$... billion by 2028, at a CAGR of%, from US\$... billion in 2023.

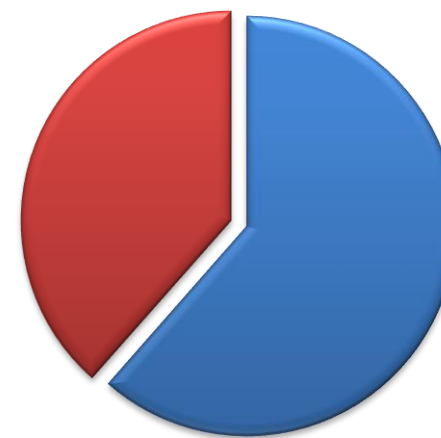
Excavator Market: Global Analysis

Global Excavator Market by Type; 2022



Type	Share
Crawler	xx%
Wheeled	xx%
Mini	xx%
Others	xx%

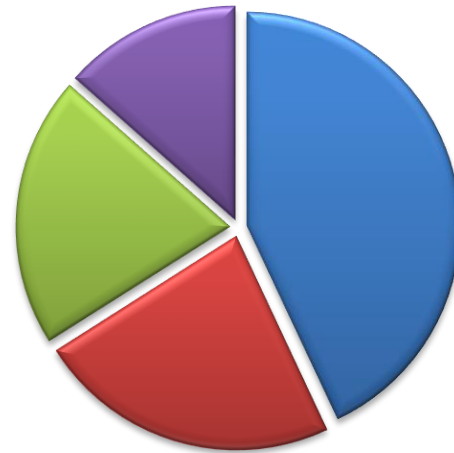
Global Excavator Market by Application; 2022



Application	Share
Construction	xx%
Others	xx%

Excavator Market: Global Analysis

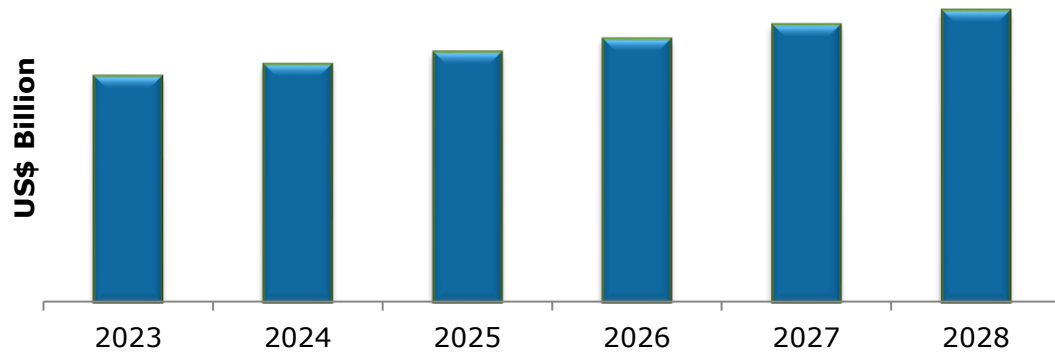
Global Excavator Market by Region; 2022



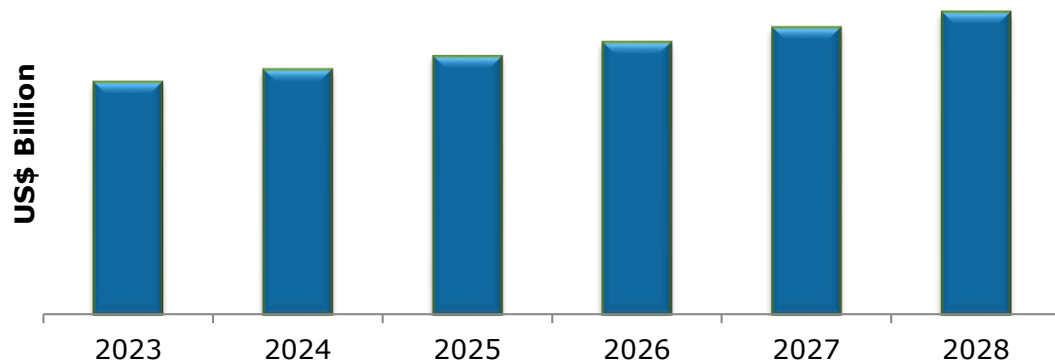
Regions	Share
Asia Pacific	xx%
North America	xx%
Europe	xx%
Rest of the World	xx%

Global Excavator Market: Type Analysis

Global Crawler Excavator Market by Value



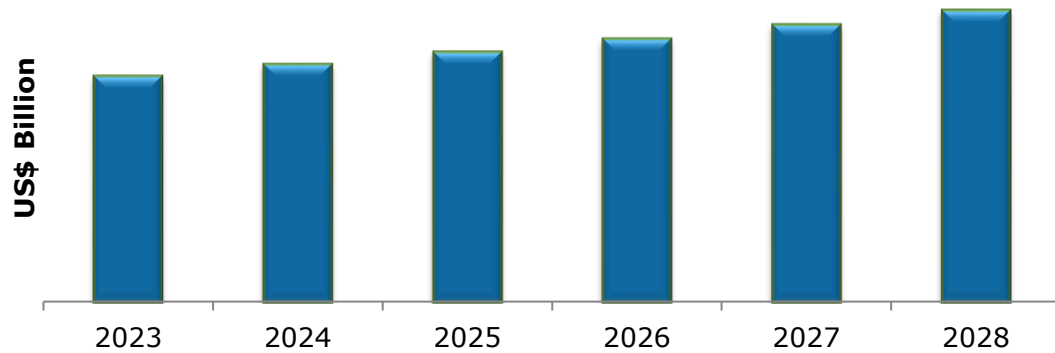
Global Wheeled Excavator Market by Value



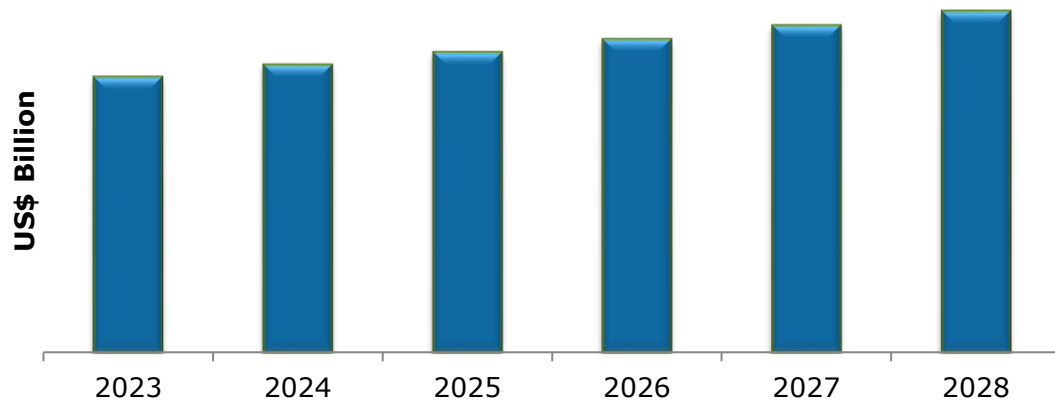
Type	Share
	(2023-2028)
Crawler	xx%
Wheeled	xx%
Mini	xx%
Others	xx%

Global Excavator Market: Application Analysis

Global Construction Excavator Market by Value



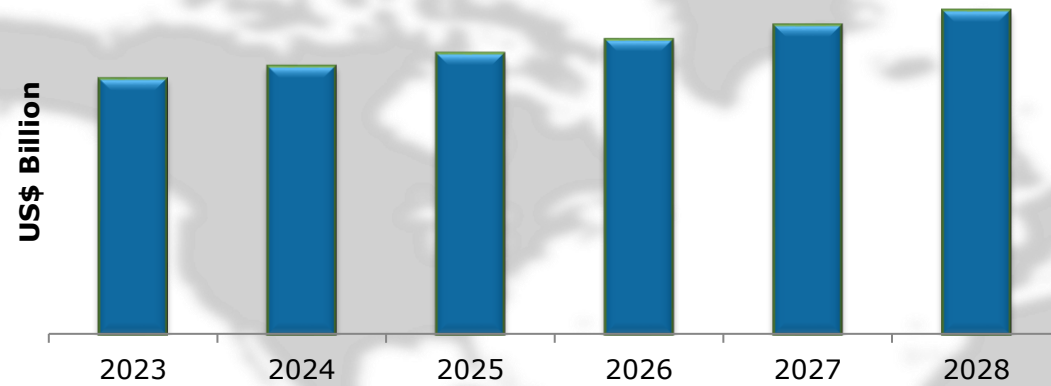
Global Others Excavator Market by Value



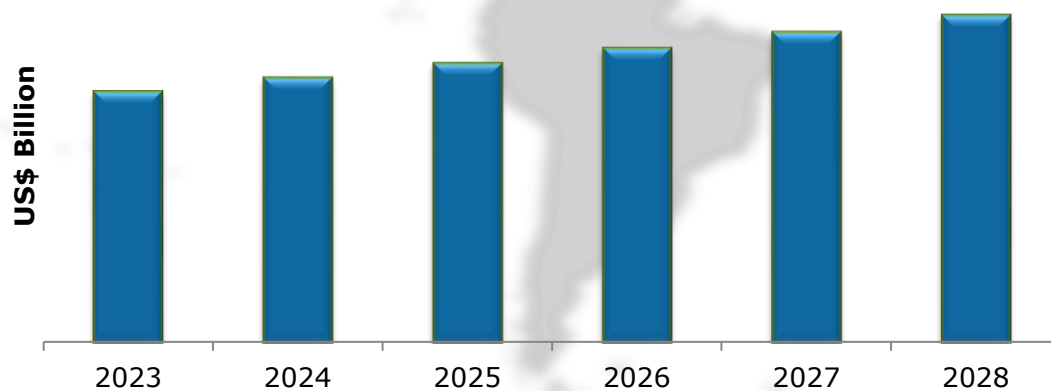
Application	Share
	(2023-2028)
Construction	xx%
Others	xx%

Global Excavator Market: Regional Analysis

North America Excavator Market by Value



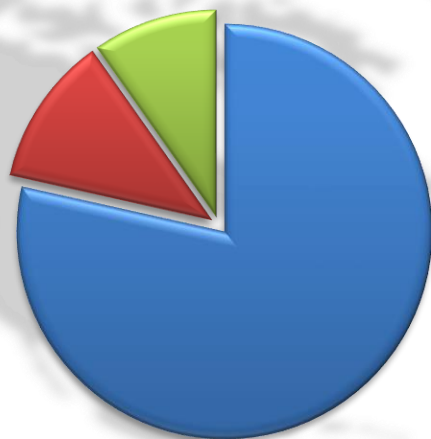
Asia Pacific Excavator Market by Value



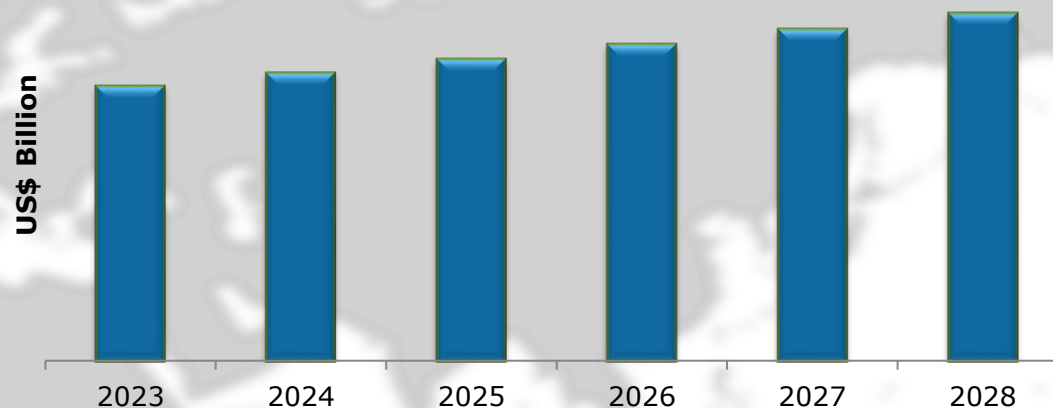
Region	Share
	(2023-2028)
Asia Pacific	xx%
North America	xx%
Europe	xx%
Rest of the World	xx%

North America Excavator Market: Analysis

North America Excavator Market by Region; 2022



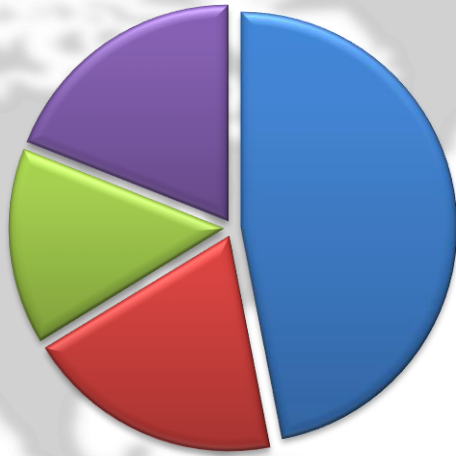
The US Excavator Market by Value



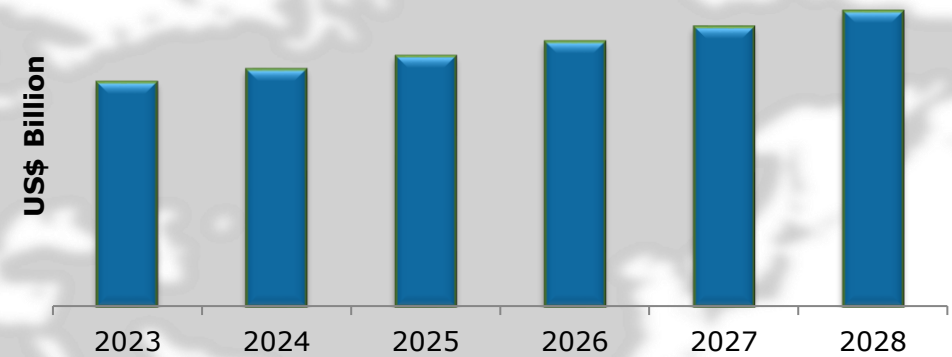
Region	Share	CAGR (2023-2028)
The US	xx%	xx%
Canada	xx%	xx%
Mexico	xx%	xx%

Asia Pacific Excavator Market: Analysis

Asia Pacific Excavator Market by Region; 2022



China Excavator Market by Value



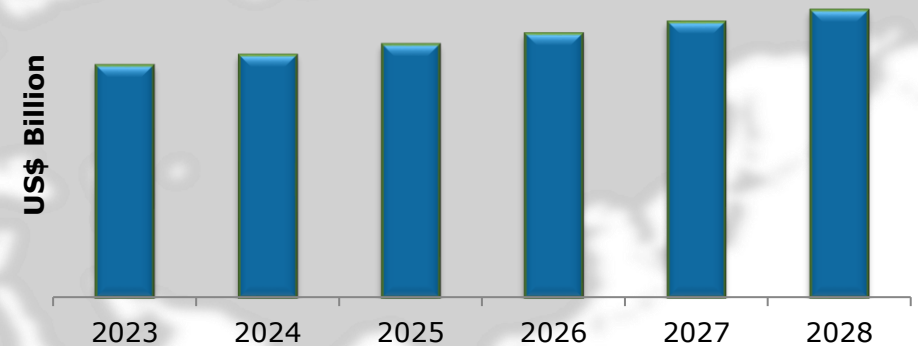
Region	Share	CAGR (2023-2028)
China	xx%	xx%
Japan	xx%	xx%
India	xx%	xx%
Rest of Asia Pacific	xx%	xx%

Europe Excavator Market: Analysis

Europe Excavator Market by Region; 2022



Germany Excavator Market by Value



Region	Share	CAGR (2023-2028)
Germany	xx%	xx%
UK	xx%	xx%
Italy	xx%	xx%
Rest of Europe	xx%	xx%

Global Excavator Market: Dynamics



Global Excavator Market: Competitive Landscape

Players Profiled

- Caterpillar Inc
- Hitachi Construction Machinery Co. Ltd.
- Volvo Construction Equipment
- Escorts Kubota Limited
- CNH Industrial
- Sumitomo Construction Machinery Co. Ltd.
- John Deere
- KOBELCO Group (KOBELCO Construction Machinery Co., Ltd.)
- Komatsu
- Liebherr Group
- JCB Heavy Construction Machine Manufacturer & Supplier
- SANY Heavy Industry Co. Ltd
- Xuzhou Construction Machinery Group Co. Ltd. (XCMG)