

The US Vehicle Auction Market:  
Analysis By Volume, By Type  
(Whole Car and Salvage Vehicle),  
By Distribution Channel (Online  
and Physical) Size and Trends  
with Impact of COVID-19 and  
Forecast up to 2028

January 2023



# The US Vehicle Auction Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

The US Market Analysis

Impact of COVID-19

Dynamics

Competitive Landscape

Company Profiling

# The US Vehicle Auction Market: Coverage

## Scope of the Report

Attributes	Details
Title	The US Vehicle Auction Market: Analysis By Volume, By Type (Whole Car and Salvage Vehicle), By Distribution Channel (Online and Physical) Size and Trends with Impact of COVID-19 and Forecast up to 2028
Coverage	The US
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2023-2028
Competition in the Market	Highly Consolidated
Key Players	KAR Auction Services, Inc., Copart Inc., ACV Auctions Inc., Insurance Auto Auctions Inc., Shift Technologies, Inc., eBay, Inc. (eBay Motors), E Automotive Inc. (EBlock), COX Enterprises, Inc. (Manheim, Inc.), Auto Auction Mall, Barrett-Jackson Collector Car Auction, A Better Bid Car Auctions, and AutoBidMaster

# The US Vehicle Auction Market: Coverage

## Executive Summary

Vehicle or auto auctions are a way of selling vehicles through an auction system. These auctions facilitate buyers to make purchases of used and salvage cars via a bidding process. The US vehicle auction market in 2022 was valued at US\$3.21 billion. The value of the market is expected to reach US\$3.82 billion by 2028, growing at a CAGR of 3.41% over the projected period of 2023-2028.

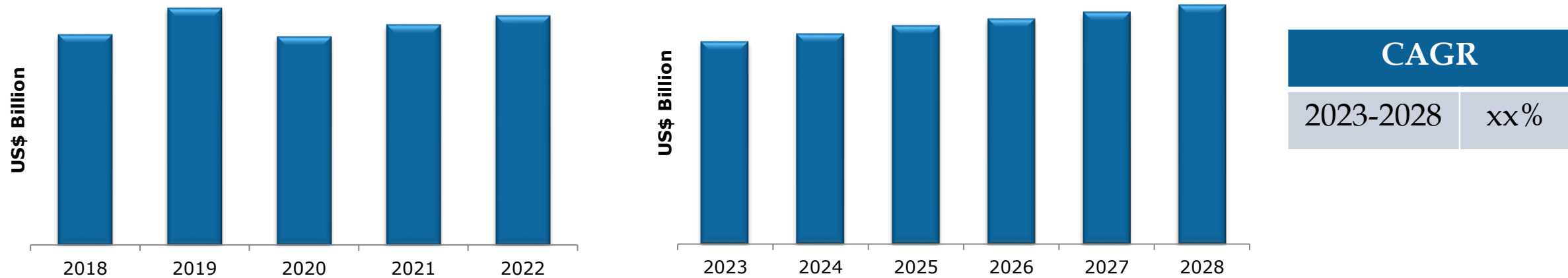
The US vehicle auction market can be segmented based on type (Whole Car and Salvage Vehicle). In 2022, in terms of value and volume, the whole car held the highest share of the market. Also, the whole car is expected to be the fastest-growing segment in the forecasted period. The whole car auction market volume has been further analyzed based on the distribution channels: Online and Physical.

The COVID-19 pandemic had negatively impacted the demand for used vehicles all across the US and, hence there had been a continuous decline in wholesale values in the year 2020. The market showcased recovery in the year 2021, at places where the restrictions were lifted backed by the declining number of cases. Moreover, in 2021, the vaccines for COVID-19 started to roll out. This has further boosted the market growth and increased the used vehicle demand. This coupled with supportive government policies had potentially helped in offsetting the overall negative impact in the year 2021.

The US vehicle auction market observed progressive growth in the past few years and anticipations are made that during the forecasted period (2023-2028), the market would further augment at an escalating growth rate. The US vehicle auction market growth is predicted to be supported by numerous growth drivers such as increasing vehicle's average life, growing internet users, rise in vehicle crashes, hike in revenue per car auctioned pricing, strong international demand, and many other factors. Conversely, the market growth would be negatively impacted by various challenges such as fluctuations in the supply of used vehicles, vulnerability to economic conditions, fraudulent activities in online auctions, etc. Moreover, the market growth would succeed in various market trends like integration of online auction and artificial intelligence (AI), acquisitions, extensive use of data and analytic capabilities to streamline operation, etc.

# Vehicle Auction Market: The US Analysis

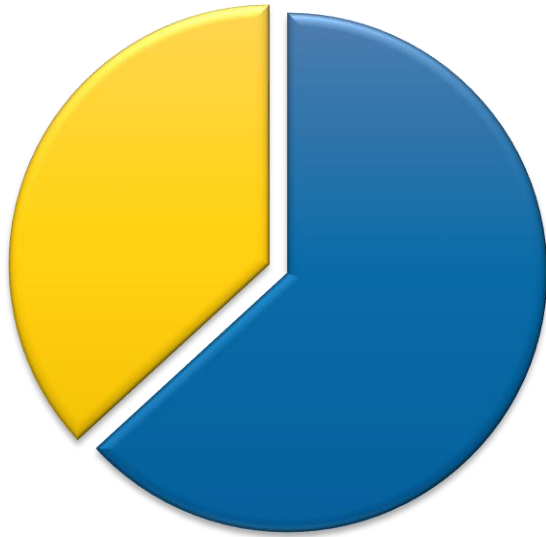
## The US Vehicle Auction Market by Value



The US vehicle auction market, valued at US\$... billion in 2022, increased as compared to US\$... billion in 2021. The US vehicle auction market is anticipated to reach up to US\$... billion by 2028, at a CAGR of ....%, from US\$... billion in 2023.

# Vehicle Auction Market: The US Analysis

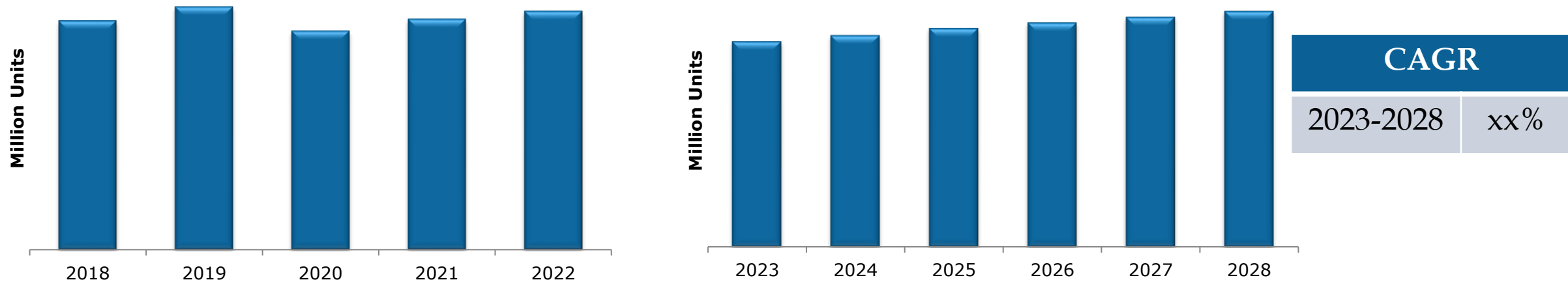
**The US Vehicle Auction Market by Type; 2022**



Type	Share
Whole Car	xx%
Salvage Vehicle	xx%

# Vehicle Auction Market: The US Analysis

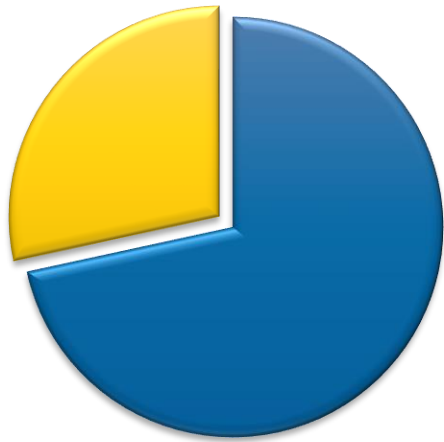
## The US Vehicle Auction Market by Volume



The US vehicle auction market volume reached at ... million units in 2022, increased as compared to million units in 2021. The US vehicle auction market is anticipated to reach up to ... million units by 2028, at a CAGR of ....%, from ... million units in 2023.

# Vehicle Auction Market: The US Analysis

**The US Vehicle Auction Market Volume by Type; 2022**



Type	Share
Whole Car	xx%
Salvage Vehicle	xx%

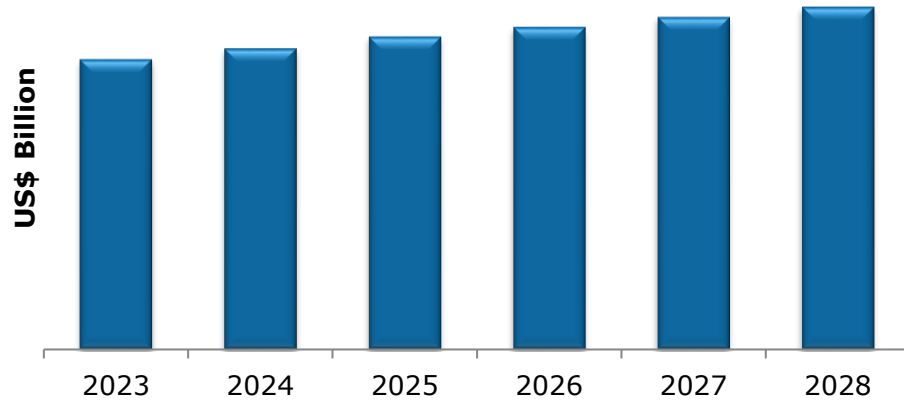
**The US Whole Car Auction Market Volume by Distribution Channel; 2022**



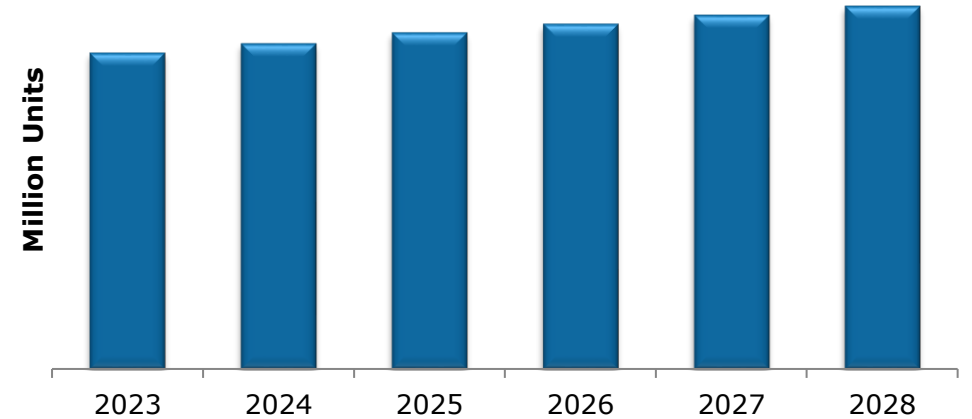
Distribution Channel	Share
Online	xx%
Physical	xx%

# The US Vehicle Auction Market: Type Analysis

## The US Whole Car Auction Market by Value



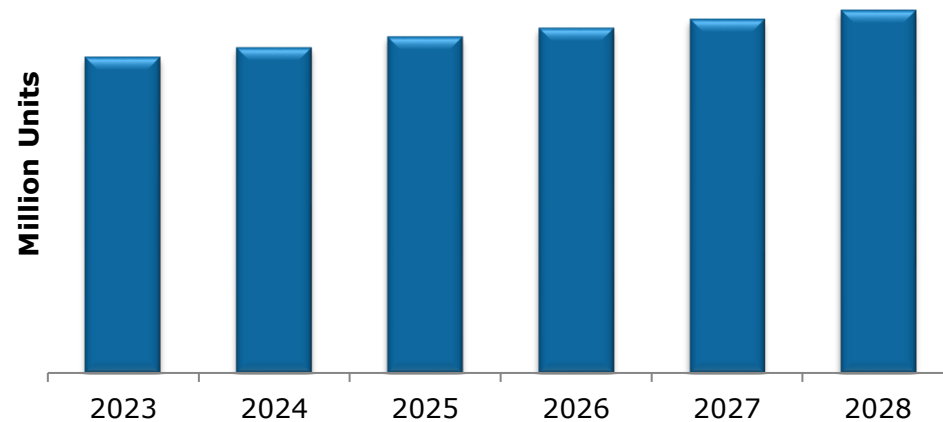
## The US Whole Car Auction Market by Volume



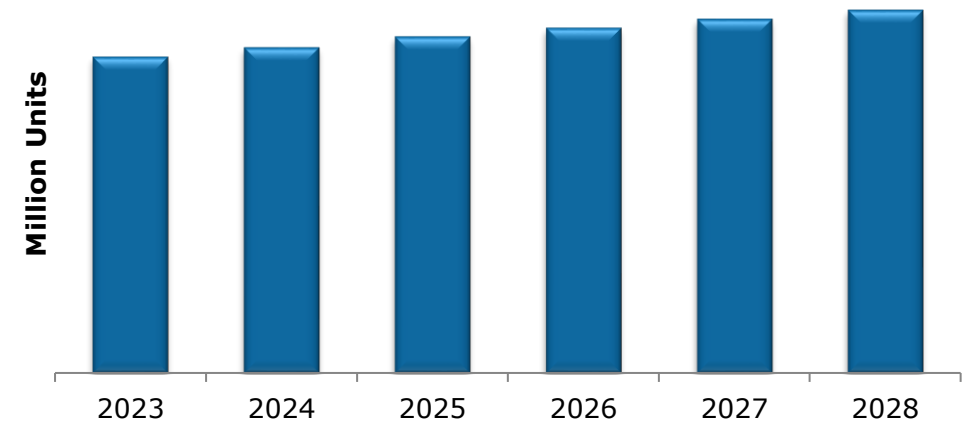
Type	CAGR
	2023-2028
Whole Car	xx%
Salvage Vehicle	xx%

# The US Vehicle Auction Market: Distribution Channel Analysis

## The US Online Whole Car Auction Market by Volume

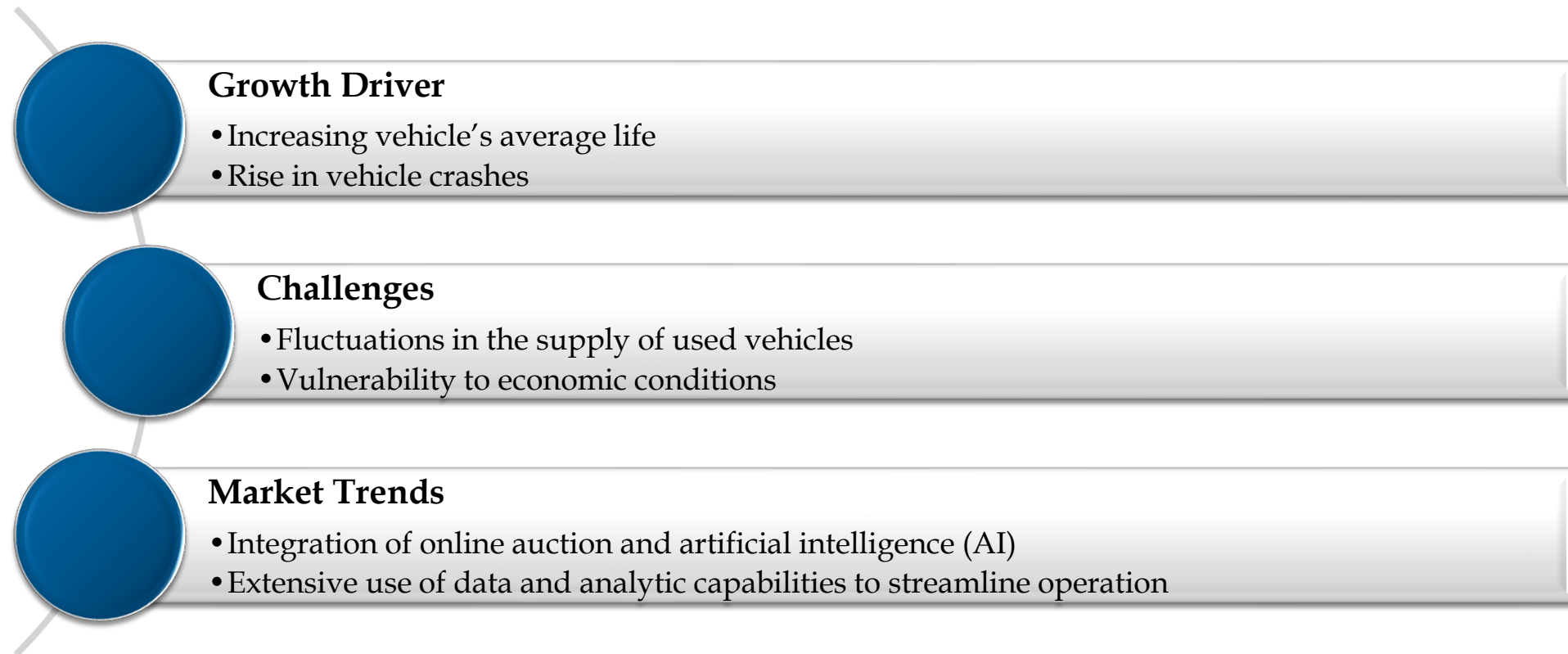


## The US Physical Whole Car Auction Market by Volume



Distribution Channel	CAGR
	2023-2028
Online	xx%
Physical	xx%

# The US Vehicle Auction Market: Dynamics



# The US Vehicle Auction Market: Competitive Landscape

## Players Profiled

- KAR Auction Services, Inc.
- Copart Inc.
- ACV Auctions Inc.
- Insurance Auto Auctions Inc.
- Shift Technologies, Inc.
- eBay, Inc. (eBay Motors)
- E Automotive Inc. (EBlock)
- COX Enterprises, Inc. (Manheim, Inc.)
- Auto Auction Mall
- Barrett-Jackson Collector Car Auction
- A Better Bid Car Auctions
- AutoBidMaster

## The US Used Vehicle Auction Players by Market Share; 2022 (Percentage,%)

