

Global Personal Luxury Goods Market:
Analysis By Category (Leather, Apparel,
Beauty, Watches, Shoes, Jewelry, and Others),
By Distribution Channel (Retail and
Wholesale), By Sales Channel (Online,
Monobrand, Outlet, Specialty Store,
Department Store, and Travel Retail), By
Region Size and Trends with Impact of
COVID-19 and Forecast up to 2028

July 2023



Global Personal Luxury Goods Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

Global Market Analysis

Regional Market Analysis

Impact Of COVID-19

Dynamics

Competitive Landscape

Company Profiling

Global Personal Luxury Goods Market: Coverage

Scope of the Report

Attributes	Details
Title	Global Personal Luxury Goods Market: Analysis By Category (Leather, Apparel, Beauty, Watches, Shoes, Jewelry, and Others), By Distribution Channel (Retail and Wholesale), By Sales Channel (Online, Monobrand, Outlet, Specialty Store, Department Store, and Travel Retail), By Region Size and Trends with Impact of COVID-19 and Forecast up to 2028
Coverage	Global and Regional
Regional Coverage	North America (The US, Canada, and Mexico), Europe (UK, Italy, France, Germany, and Rest of Europe), Asia Pacific (China, India, Japan, South Korea and rest of Asia Pacific), and Rest of the World
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2023-2028
Competition in the Market	Fragmented
Key Players	LVMH Group (LVMH Moët Hennessy Louis Vuitton); Compagnie Financière Richemont SA (Richemont); Ralph Lauren Corporation; Kering SA; L'Oréal S.A. (L'Oréal Luxe Division); The Estée Lauder Companies Inc.; PRADA S.P.A; Coty Inc.; Hermès International; Capri Holdings Limited; PVH Corp.; Tapestry, Inc.; Giorgio Armani S.p.A.; and Rolex SA

Global Personal Luxury Goods Market: Coverage

Executive Summary

Personal luxury goods are high-end products that are used for personal grooming, fashion, and other forms of personal care. Personal luxury goods market is associated with production, marketing, and sales of high-end, prestigious, and often exclusive products that are considered luxurious and are primarily aimed at satisfying individual desires for quality, craftsmanship, and status. The global personal luxury goods market value stood at US\$376.02 billion in 2022, and is expected to reach US\$540.07 billion by 2028. The market is expected to grow at a CAGR of 6.22% over the projected period of 2023-2028.

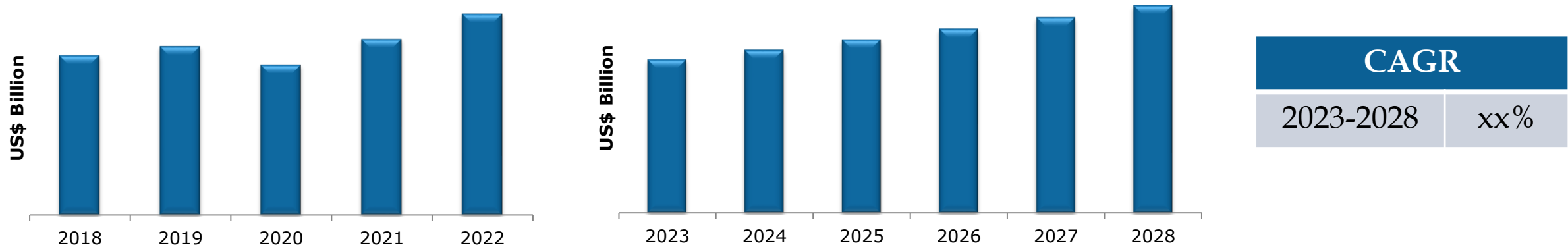
The personal luxury goods market can be segmented on the basis of category (leather, apparel, beauty, watches, shoes, jewelry, and others), distribution channel (retail and wholesale), and sales channel (online, monobrand, outlet, specialty store, department store, and travel retail). Travel retail personal luxury goods market is the fastest segment of global personal luxury goods market, owing to rapidly expanding travel and tourism sector, growing middle class spending in major emerging markets, and added advantage of duty-free shopping in travel retail. In 2022, Asia Pacific held the largest share of global personal luxury goods market.

COVID-19 pandemic brought in many changes in the world in terms of reduced productivity, loss of life, business closures, lockdown and closing down of factories and organizations. COVID-19 pandemic resulted in reduced household disposable income, an increase in the number of fatalities, rise in unemployment and surge in prices of necessity goods like food, personal protective equipment, medical supplies, etc., creating a sense of economic uncertainty and resulting in a negative shift in people's attitudes towards the purchase of luxury goods. So, COVID-19 pandemic resulted in reduced demand for personal luxury goods. However, during 2021, personal luxury goods companies rebounded from the COVID-19 pandemic, with store re-openings and a recovery in consumer demand.

The global personal luxury goods market has increased from 2020-2022 and the projections are made that the market will continue to rise in the next five years i.e. 2023-2028. The demand for personal luxury goods has been rising significantly in recent years owing to increasing wealth and number of high-net-worth individuals (HNWIs), rapid urbanization, rising demand among Millennials, Gen Z, and Gen X, rapidly expanding luxury jewelry industry etc. Further, the market is expected to grow at a rapid pace due to integration of artificial intelligence (AI) and ML, increasing brand awareness, rising adoption of omni-channel retailing, ongoing technological advancements, rising demand of second hand personal luxury goods, emergence of metaverse, etc. Yet the market faces some challenges such as changing consumer behavior and preferences, presence of counterfeit products, etc.

Personal Luxury Goods Market: Global Analysis

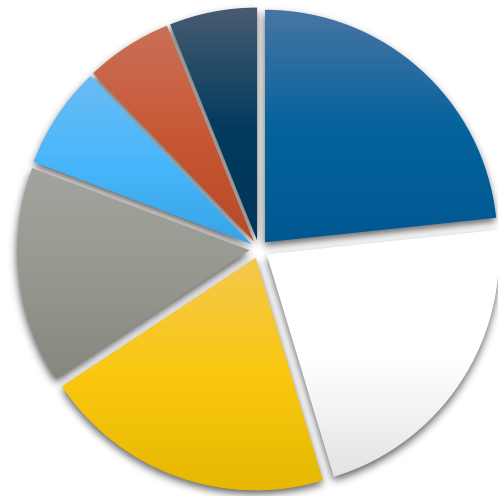
Global Personal Luxury Goods Market by Value



Global personal luxury goods market was valued at US\$... billion in 2022 and is anticipated to reach up to US\$... billion by 2028 from US\$... billion in 2023, with a CAGR of xx%.

Personal Luxury Goods Market: Global Analysis

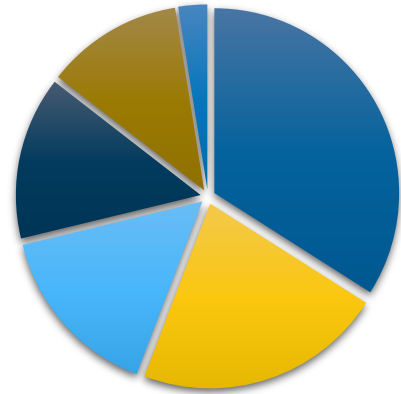
Global Personal Luxury Goods Market by Category; 2022



Category	Share (2022)
Leather	xx%
Apparel	xx%
Beauty	xx%
Watches	xx%
Jewelry	xx%
Shoes	xx%
Others	xx%

Personal Luxury Goods Market: Global Analysis

Global Personal Luxury Goods Market by Sales Channel; 2022



Sales Channel	Share (2022)
Monobrand	xx%
Online	xx%
Department Store	xx%
Specialty Store	xx%
Outlet	xx%
Travel Retail	xx%

Global Personal Luxury Goods Market by Distribution Channel; 2022



Distribution Channel	Share (2022)
Retail	xx%
Wholesale	xx%

Personal Luxury Goods Market: Global Analysis

Global Personal Luxury Goods Market by Region; 2022



North America, xx%

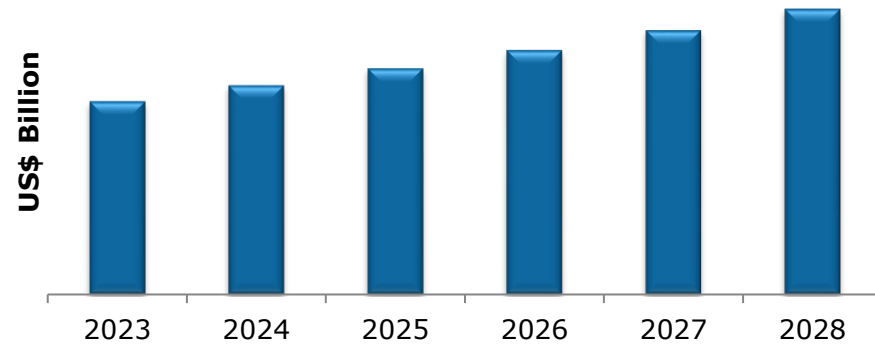
Europe, xx%

Asia Pacific, xx%

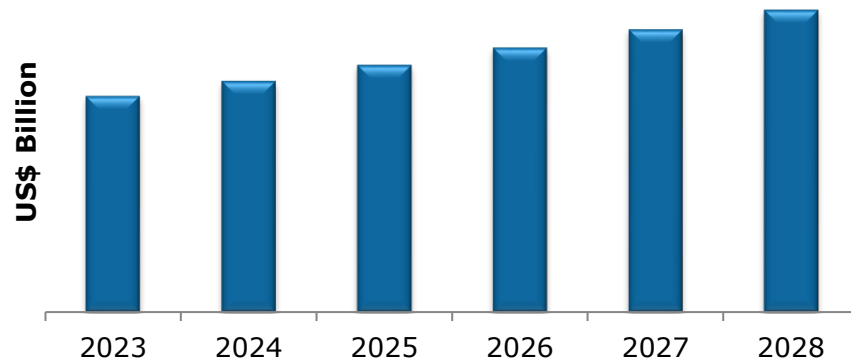
Rest of the World, xx%

Personal Luxury Goods Market: Category Analysis

Global Personal Luxury Leather Market by Value



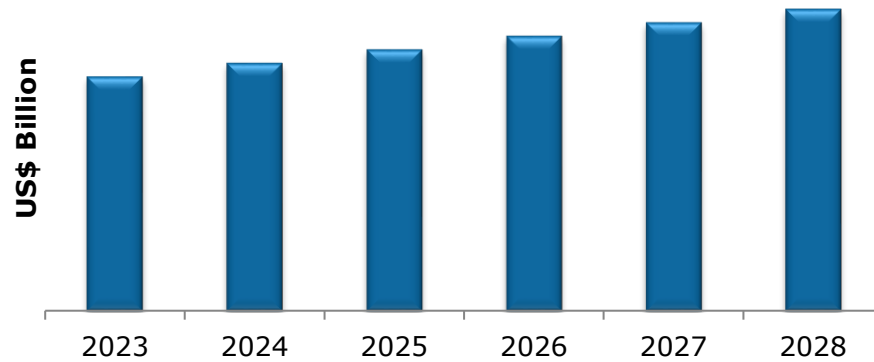
Global Personal Luxury Apparel Market by Value



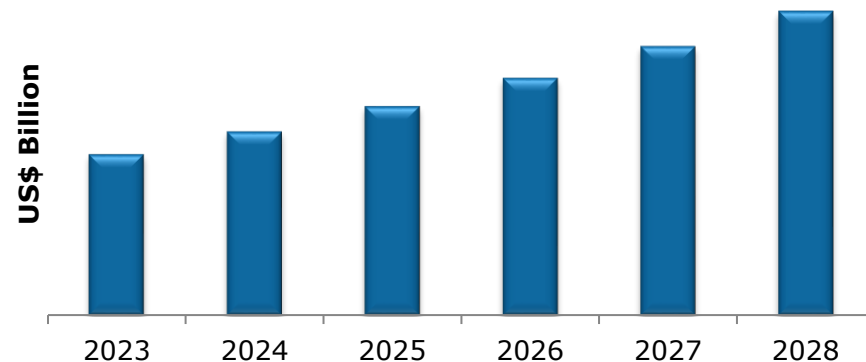
Category	CAGR (2023-2028)
Leather	xx%
Apparel	xx%
Beauty	xx%
Watches	xx%
Jewelry	xx%
Shoes	xx%
Others	xx%

Personal Luxury Goods Market: Sales Channel Analysis

Global Monobrand Personal Luxury Goods Market by Value



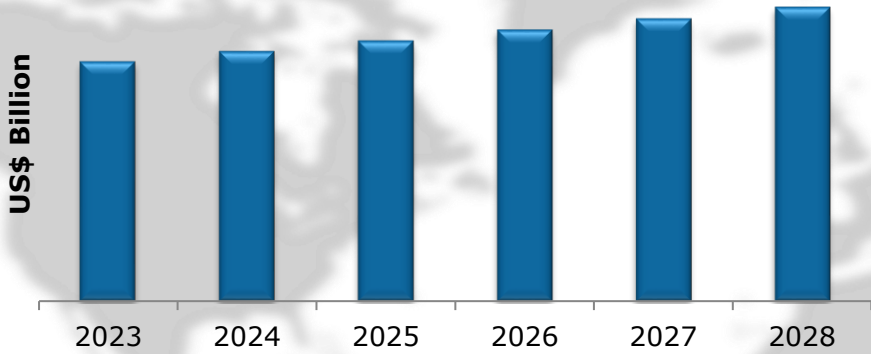
Global Online Personal Luxury Goods Market by Value



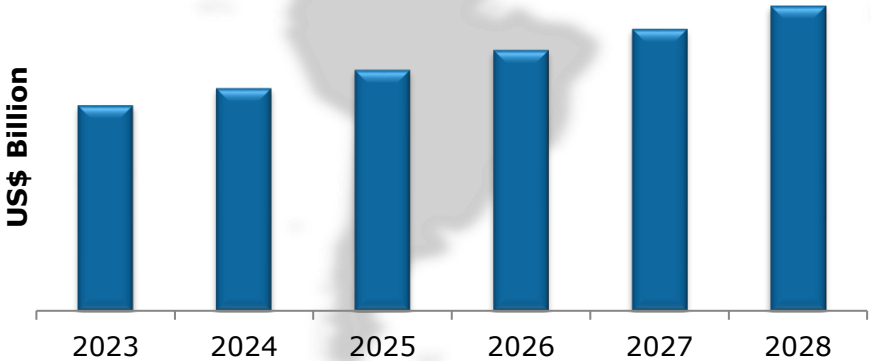
Sales Channel	CAGR (2023-2028)
Monobrand	xx%
Online	xx%
Department Store	xx%
Specialty Store	xx%
Outlet	xx%
Travel Retail	xx%

Personal Luxury Goods Market: Regional Analysis

North America Personal Luxury Goods Market by Value



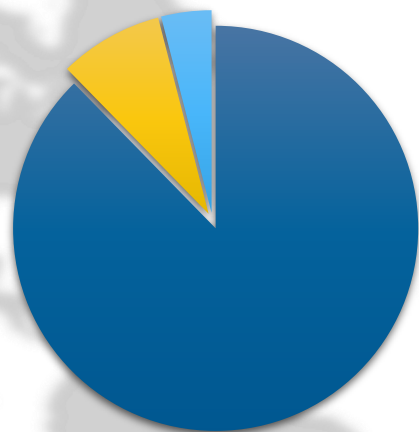
Asia Pacific Personal Luxury Goods Market by Value



Region	CAGR (2023-2028)
North America	xx%
Europe	xx%
Asia Pacific	xx%
Rest of the World	xx%

North America Personal Luxury Goods Market: An Analysis

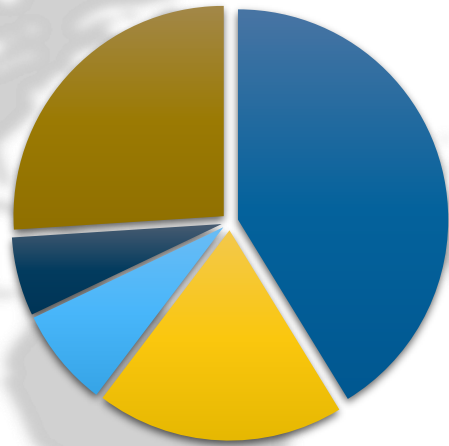
North America Personal Luxury Goods Market by Region; 2022



Region	Share (2022)	CAGR (2023-2028)
The US	xx%	xx%
Canada	xx%	xx%
Mexico	xx%	xx%

Asia Pacific Personal Luxury Goods Market: An Analysis

Asia Pacific Personal luxury Goods Market by Region; 2022



Region	Share (2022)	CAGR (2023-2028)
China	xx%	xx%
Japan	xx%	xx%
India	xx%	xx%
South Korea	xx%	xx%
Rest of Asia Pacific	xx%	xx%

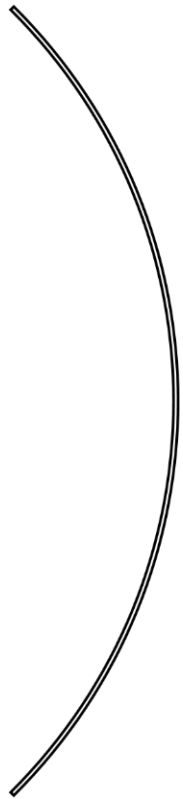
Europe Personal Luxury Goods Market: An Analysis

Europe Personal Luxury Goods Market by Region; 2022



Region	Share (2022)	CAGR (2023-2028)
Germany	xx%	xx%
UK	xx%	xx%
France	xx%	xx%
Italy	xx%	xx%
Rest of Europe	xx%	xx%

Global Personal Luxury Goods Market: Dynamics



Global Personal Luxury Goods Market: Competitive Landscape

Players Profiled

- ❑ LVMH Group (LVMH Moët Hennessy Louis Vuitton)
- ❑ Compagnie Financière Richemont SA (Richemont)
- ❑ Ralph Lauren Corporation
- ❑ Kering SA
- ❑ L'Oréal S.A. (L'Oréal Luxe Division)
- ❑ The Estée Lauder Companies Inc.
- ❑ PRADA S.P.A
- ❑ Coty Inc.
- ❑ Hermès International
- ❑ Capri Holdings Limited
- ❑ PVH Corp.
- ❑ Tapestry, Inc.
- ❑ Giorgio Armani S.p.A.
- ❑ Rolex SA