

The US Real Estate Appraisal Market: Size, Trends & Forecasts (2017-2021)

August 2017



The US Real Estate Appraisal Market Report

Scope of the Report

The report titled “The US Real Estate Market: Size, Trends & Forecasts (2017-2021)” provides an in-depth analysis of the US appraisal market by value, by volume, by segments, by number of AMCs, appraisers tenure, etc. The report also gives an insight of the Canada addressable appraisal market opportunity.

The competition in the US Real Estate Appraisal Market is very fragmented, with several local and regional players procuring major share of the market. Further, key players of US real estate appraisal market, CoreLogic, Inc., Real Matters, Inc., Wells Fargo & Company and JP Morgan Chase & Co. are also profiled with their financial information and respective business strategies.

Company Coverage

CoreLogic, Inc.

Real Matters, Inc.

Wells Fargo & Company

JP Morgan Chase & Co.

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Executive Summary

Mortgage is a loan in which the house functions as the collateral. The banks or the mortgage lenders, loan a large chunk of money that is around 80% of the price of home that the borrower is required to pay back with interest over a set period of time. On failure of repaying the loan, the lender takes the home through a legal process known as foreclosure.

The mortgage lending process includes Lenders, Appraisal Management Companies (AMC), Appraisers, Title & Closing Companies, Title Agents, and Title Insurers.

An appraisal is a document that establishes an opinion of value for a property. Appraisals can be performed for a variety of reasons, although the most common reason is to help a lender establish the value of the collateral that is associated with a mortgage loan. In the US, most mortgage transactions require an appraisal, which needs to be performed by a certified appraiser.

Financial crises have played a critical role in shaping the relevant regulations to the appraisal process. The appraisal of a property could be done either in-house or through third-party known as Appraisal Management Company (AMC).

An AMC serves as a co-ordinator between the bank and a panel of independent third-party appraisers, who do the actual appraisal work.

The AMCs are either traditional AMC in which the appraiser visits the property site to assess the value of the property or Digitalized version of AMC known as Automated Valuation Model (AVM).

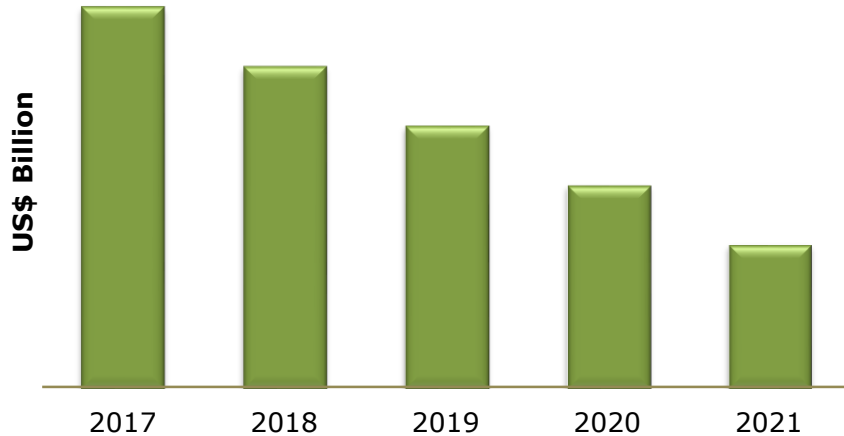
An AVM can come up with a property value much more quickly, and at much lower cost, than a human appraiser, by applying a valuation model of some sort against various sets of data. The AVMs has their own set of features and shortcomings that may evolve with time. The AVMs are at a niche stage of penetration in the US currently.

The US Real Estate Appraisal market has been on a declining trend since 2012; due to increased regulations in the industry, as a result of which several appraisers switch to other fields of work within a span of five years.

The US Real Estate Appraisal Market is further expected to depict a downward trend from 2017-2021 due to significant barriers to entry, low technology penetration in the industry, restricted demand for appraisers based on the region, etc. Yet there are certain trends in the industry such as US mortgage market scenario, poor working relations of AMCs with the appraisers, fragmented market share of mortgage lenders, etc.

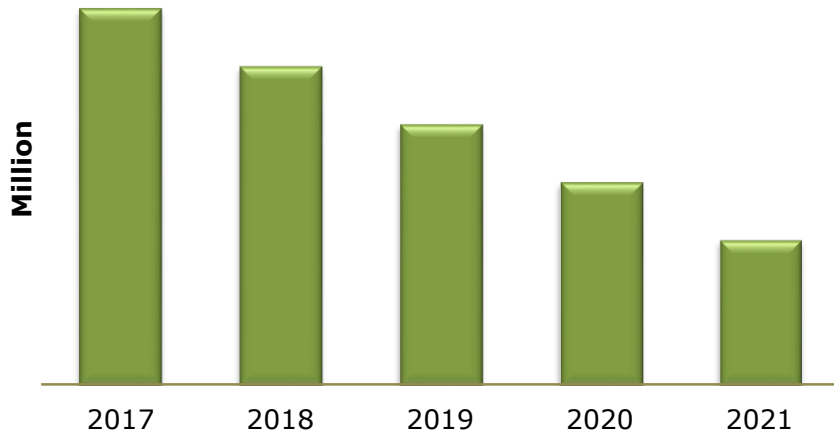
The US Appraisal Market Overview

The US Appraisal Market by Value; 2017-2021 (US\$ Billion)

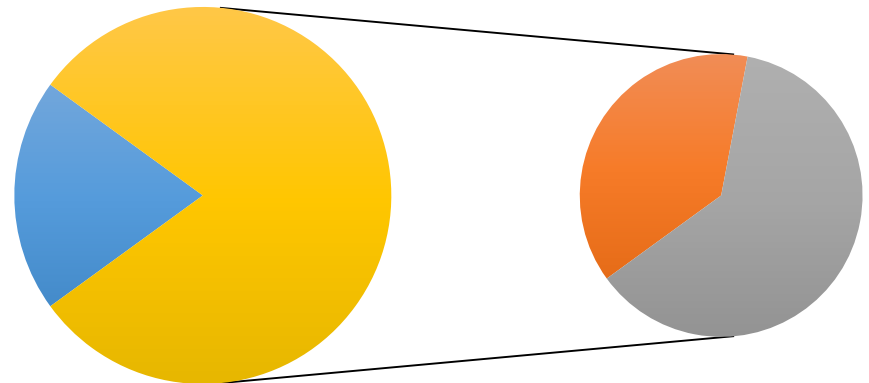


The US appraisal market by value is estimated to decline to US\$...billion by 2021 from US\$...billion in 2017. The US appraisal market by volume is expected to fall to ...million by 2021 frommillion in 2017. The US appraisal market by volume could be segmented into and.... The ...segment held a share of ...% in 2016 and could further be segregated into and

The US Appraisal Market by Volume; 2017-2021 (Million)

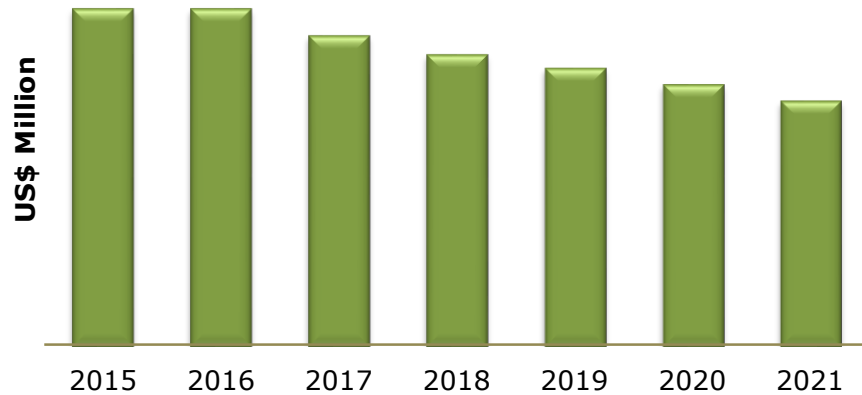


The US Appraisal Market Volume by Segments; 2016 (Percentage, %)

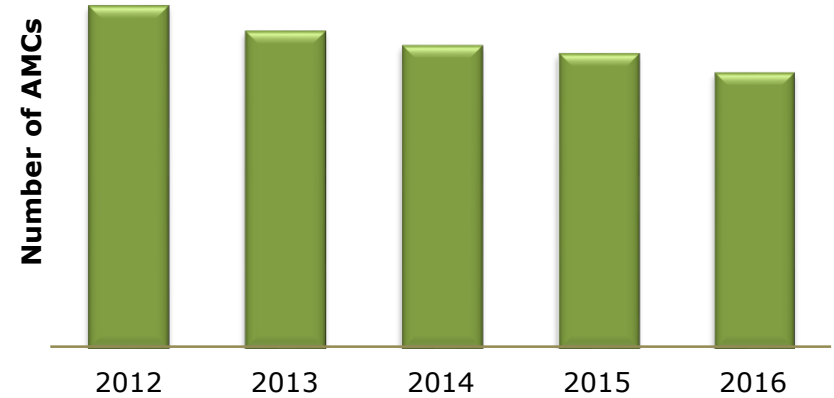


The US AMC Appraisal Market Overview

The US AMC Appraisal Market by Value;
2015-2021 (US\$ Million)



The US AMC Appraisal Market by Number
of AMCs; 2012-2016 (Number of AMCs)



The US AMC appraisal market by value is anticipated to decrease to US\$...million by 2021 from US\$...million in 2017. The number of AMCs in the US AMC appraisal market fell to ...number of AMCs in 2016.

Canada Addressable Appraisal Market Opportunity

Table : Canada Addressable Appraisal Market Opportunity; 2016

Canada Addressable Appraisal Market by Value	~US\$XX Million
Canada Appraisal Market by Volume	XX Million
Canada Appraisal Market Volume by Mode of Appraisal	
Canada Appraisal Market Volume by Traditional Mode of Appraisal	XX (XX%)
Canada Appraisal Market Volume by AMC Mode of Appraisal	XX (XX%)
Canada Appraisal Market by Per Appraisal Document Price	US\$XX per Appraisal
Canada Appraisal Market by Number of Appraisers (Licensed)	XX
Canada Appraisal Market by Average Number of Appraisals Per Appraiser	XX
<i>Source: Daedal Research</i>	