

# Indian Plywood and Laminates Market: Trends and Opportunities (2015 - 2019)

April 2015



# Indian Plywood & Laminates Market Report

## **Scope of the Report**

The report titled “Indian Plywood and Laminates market: Trends and Opportunities (2015-2019)” provides an insight into the Plywood and Laminates market in India with focus on applications of plywood and laminates. The report assesses the market sizing and growth of the Indian Plywood and Laminates Industry over the years with detailed analysis. This report analyzes this market and its market segments and major end user markets. The report also discusses key factors driving growth of the industry, major trends and challenges faced by manufacturers of plywood and laminates. Further, major producers like Century Plywood, Greenply Plywood, National Plywood and Kitply Plywood are also analysed in the report.

## **Product coverage**

- Plywood
- Laminates
- MDF

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- **End Markets**

- ⊖ Furniture market
- ⊖ Modular kitchen market
- ⊖ Wood flooring market

- **Company Coverage**

- ⊖ Century Plyboards
- ⊖ Greenply Plywood Industries Ltd.
- ⊖ National Plywood industries Ltd
- ⊖ Kitply Industries Ltd.

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## Executive Summary

The Indian plywood and laminates industry manufactures various engineered woods like plywood, laminates, MDF and veneers. Plywood is the most demanded product of this industry followed by laminates. MDF on the other hand is a small segment of the Indian industry.

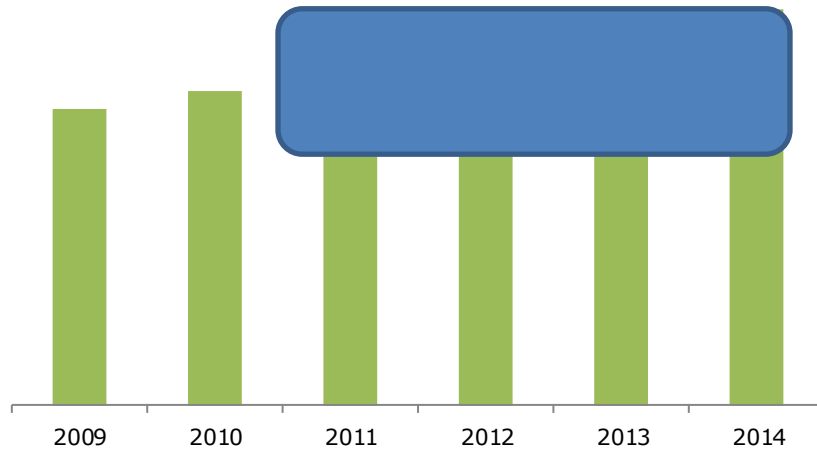
The market could be segmented on the basis of distribution channels where the unorganized market accounts for the major share. However with changing consumer preferences the market has seen a shift towards the organized segment due to increased demand for good quality and branded products. The share of organized players in the industry is expected to rise further in the years to come. This shift is taking place primarily due to urbanization and more disposable income.

The market for plywood and laminates is mainly driven by increasing demand from housing market. The demand has increased due to growing significance of new construction industry. Plywood and laminates have become an indispensable part of big and evolving markets like real-estate market, furniture market, modular kitchen market as well as the flooring market. The increased demand in these markets triggers the demand in the plywood and laminates market. Apart from this, increasing urban population, rising per capita income and a gradual shift towards non-food industry are other key factors driving the growth of plywood and laminates industry in India. Further, the implementation of Goods and services Tax (GST) in the near future will provide an impetus to plywood and laminate industry.

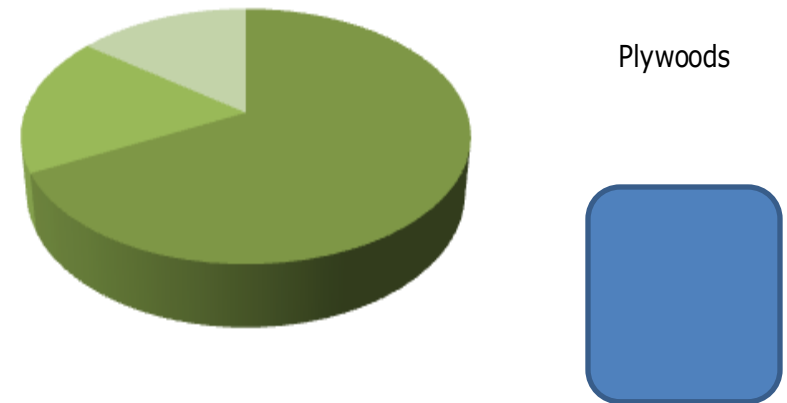
# Indian Plywood & Laminates Market Report

The Indian plywood and laminates accounted for approximately US\$....billion in 2014. It is forecasted that the Indian laminate and plywood market will grow at a CAGR of ... percent over the period 2015-2019 reaching at a size of US\$...billion by 2019.

Indian Plywood and Laminates Market Size,  
(In US\$ Billions), 2009-2013



Segmentation of the Plywood and Laminates  
industry by products,(In %), 2014



- Plywood is the most demanded product of this industry followed by laminates. MDF is the smallest segment which still has a lot of growth potential.