

The US Real Estate Appraisal Market: Size and Forecasts with Impact Analysis of Covid-19 (2020-2024)

September 2020



The US Real Estate Appraisal Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

The US Market Analysis

Dynamics

Competitive Landscape

Company Profiles

The US Real Estate Appraisal Market: Coverage

Scope of the Report

Attributes	Details
Title	The US Real Estate Appraisal Market: Size and Forecasts with Impact Analysis of Covid-19 (2020-2024)
Coverage	The US
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2020-2024
Competition in the Market	Fragmented
Key Players	CoreLogic, Inc., Real Matters, Inc., Wells Fargo & Company and JP Morgan Chase & Co.

The US Real Estate Appraisal Market

Executive Summary

Mortgage is a loan in which the house functions as the collateral. The banks or the mortgage lenders, loan a large chunk of money that is around 80% of the price of home that the borrower is required to pay back with interest over a set period of time. On failure of repaying the loan, the lender takes the home through a legal process known as foreclosure.

The mortgage lending process includes Lenders, Appraisal Management Companies (AMC), Appraisers, Title & Closing Companies, Title Agents, and Title Insurers. An appraisal is a document that establishes an opinion of value for a property. Appraisals can be performed for a variety of reasons, although the most common reason is to help a lender establish the value of the collateral that is associated with a mortgage loan. In the US, most mortgage transactions require an appraisal, which needs to be performed by a certified appraiser.

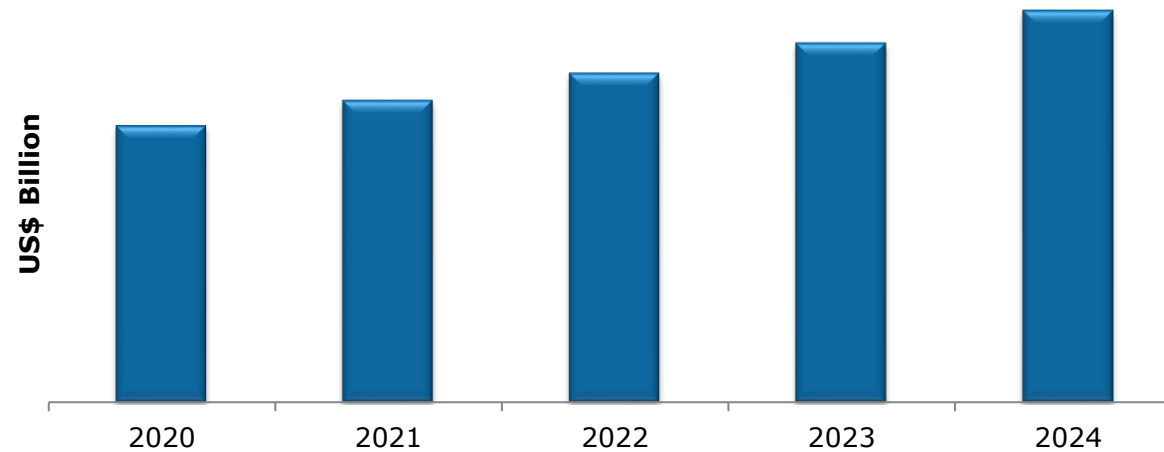
Financial crises have played a critical role in shaping the relevant regulations to the appraisal process. The appraisal of a property could be done either in-house or through third-party known as Appraisal Management Company (AMC). An AMC serves as a co-ordinator between the bank and a panel of independent third-party appraisers, who do the actual appraisal work.

The AMCs are either traditional AMC in which the appraiser visits the property site to assess the value of the property or Digitalized version of AMC known as Automated Valuation Model (AVM).

An AVM can come up with a property value much more quickly, and at much lower cost, than a human appraiser, by applying a valuation model of some sort against various sets of data. The AVMs has their own set of features and shortcomings that may evolve with time. The AVMs are at a niche stage of penetration in the US currently.

The US Real Estate Appraisal Market: Analysis

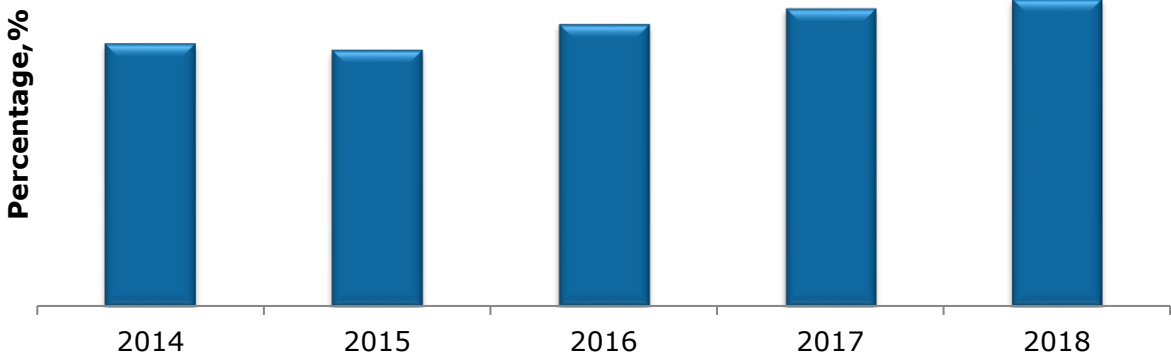
The US Real Estate Appraisal Market by Value



CAGRs	
2020-2024	xx%

The US Real Estate Appraisal Market: Analysis

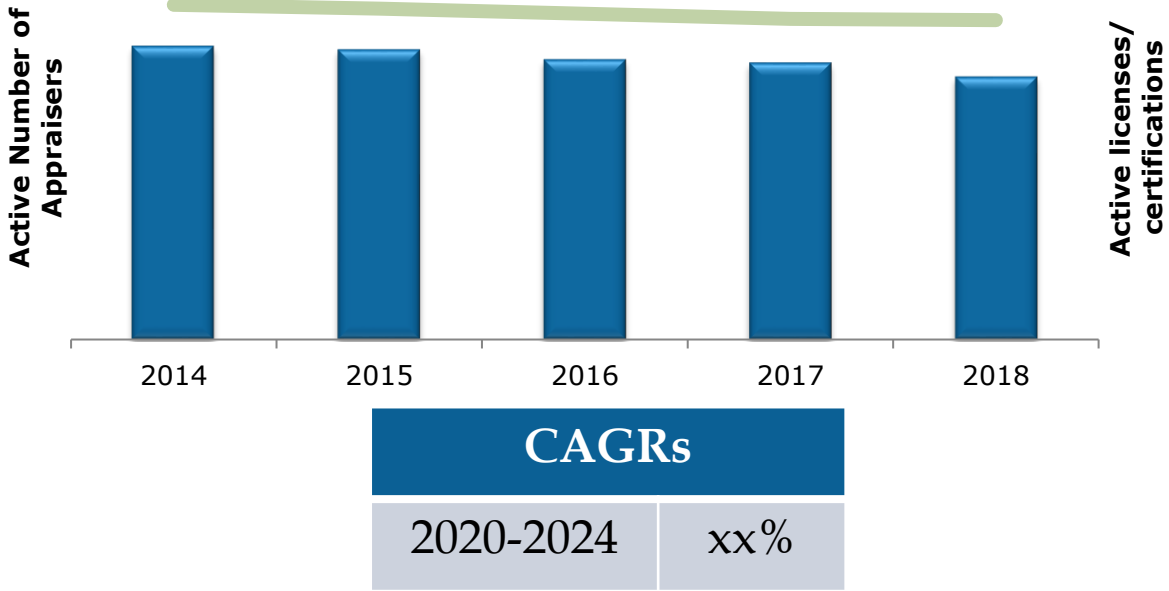
The US Real Estate Appraisal Market by Number of Licenses Held outside Home State



CAGRs	
2020-2024	xx%

The US Real Estate Appraisal Market: Analysis

The US Appraisal Market by Number of Active Appraisers; 2014-2018 (Number of Appraisers)



The US Real Estate Appraisal Market: Competitive Landscape

Players Profiled

- CoreLogic Inc.
- Real Matters Inc.
- Wells Fargo & Company
- JP Morgan Chase & Co.



Note: The above graphs are for pictorial representation only