

Global Hostel Market: Size & Forecasts with Impact Analysis of Covid-19 (2021-2025 Edition)

May 2021



Global Hostel Market Coverage

Executive Summary and Scope

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Regional Market Analysis

Competitive Landscape

Company Profiling

Global Hostel Coverage

Scope of the Report

Attributes	Details
Title	Global Hostel Market: Size & Forecasts with Impact Analysis of Covid-19 (2021-2025 Edition)
Coverage	Global and Regional
Regional Coverage	North America, Europe, Asia Pacific and Latin America
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2021-2025
Competition in the Market	Fragmented
Key Players	Hostelworld Group, Safestay plc, A&O Hotels and Hostels, Hostelling International (HI)

Global Hostel Market

Executive Summary

A hostel can be defined as a budget-friendly type of shared accommodation with a common area. Hostels usually include dorm style rooms for travelers, but also private guests rooms and hotel-like amenities are nowadays common. Hostels tend to focus on creating a sociable environment and cost much less than a hotel. Hostels provide various benefits to travelers. Few of them are: cheap beds, wireless internet, knowledgeable locals, great locations, meeting other travelers, relaxed atmosphere, communal spirit, and guest kitchen.

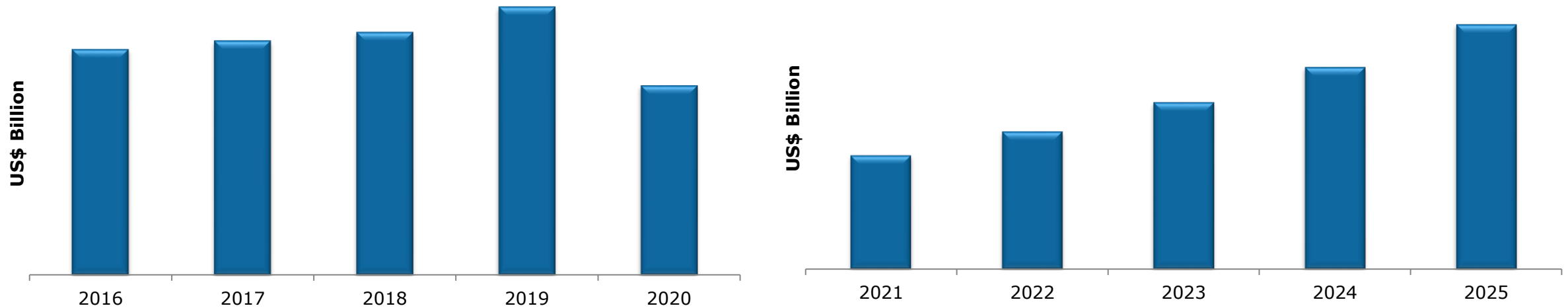
Hostels can be divided into different types, which include cheap hostels, party hostels, activity or adventure hostels, eco-hostels, luxury hostels, family hostels and other types of hostels. And, hostel travelers are broadly categorized into two types: Backpackers and Flashpackers. The hostel market can be segmented on the basis of booking channel (Online Travel Agencies (OTAs), Offline Intermediaries, Offline Direct and Hostel Websites); and guests (Youth Groups/School Groups, Single Tourists, Families, Couples and Corporate).

The global hostel market has increased at a significant CAGR during the years 2016-2019 and projections are made that the market would rise in the next four years i.e. 2021-2025 tremendously. 2020 was a headwind for the market's growth due to Covid-19 induced lockdowns.

The hostel market is expected to increase due to greater spending by millennials, growing interest for travel, rising middle class population, increasing role of online travel agencies (OTAs), escalating popularity of solo travel, increasing investments in the hostel industry, etc. Yet the market faces some challenges such as overcrowding in hostels, misconceptions about hostels, rise of budget and midscale hotels, etc.

Hostel Market: Global Analysis

Global Hostel Market by Value

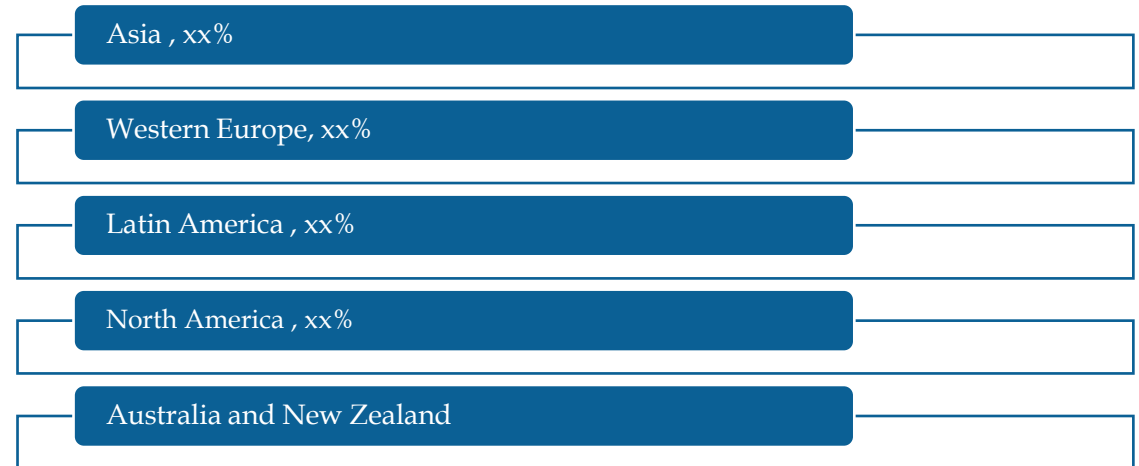


CAGRs

2021-2025	xx%
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Hostel Market: Global Analysis

Global Hostel Market by Region; 2020



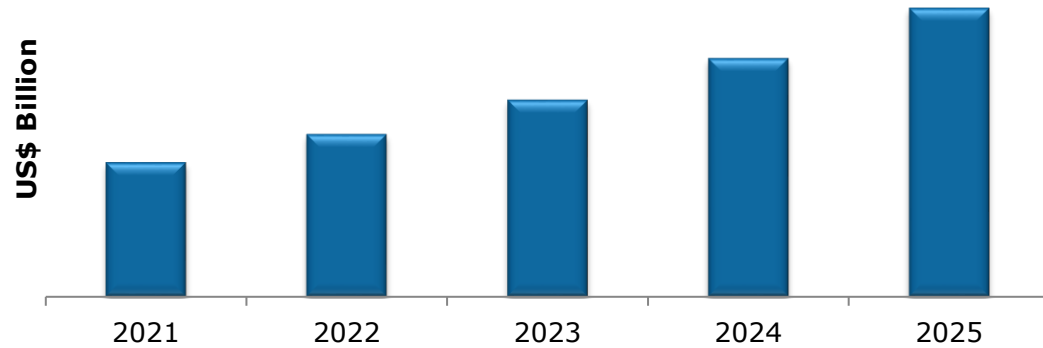
Global Hostel Market by Booking Channel; 2020



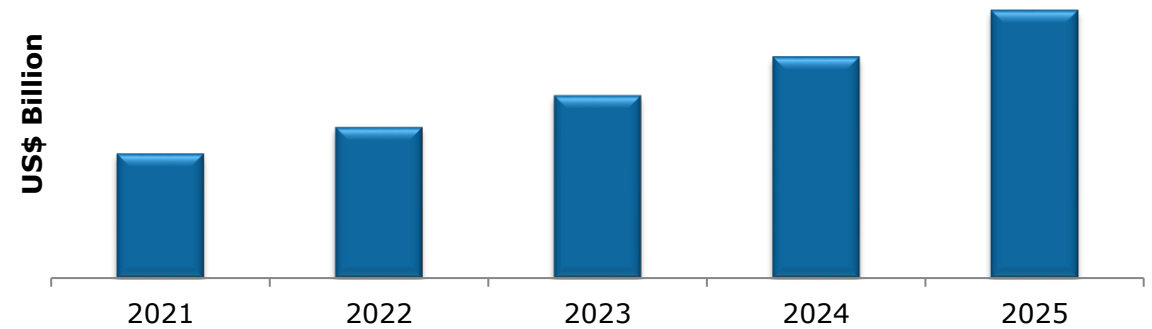
Booking Channel	Share
Online Travel Agency	xx%
Hostel Websites	xx%
Offline Direct	xx%
Offline Intermediaries	xx%

Hostel Market: Segment Analysis

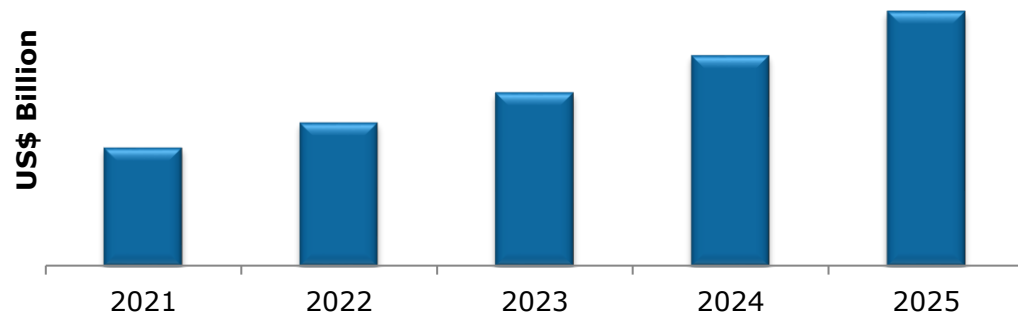
Global OTA Market by Value



Global Hostel Websites Market by Value



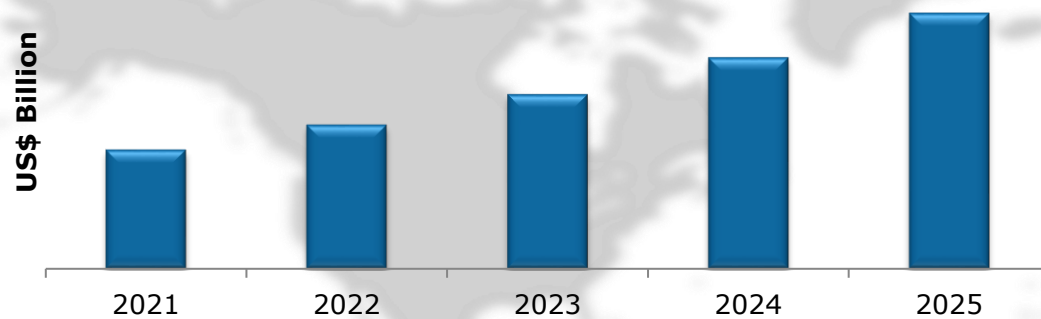
Global Offline Intermediaries Market by Value



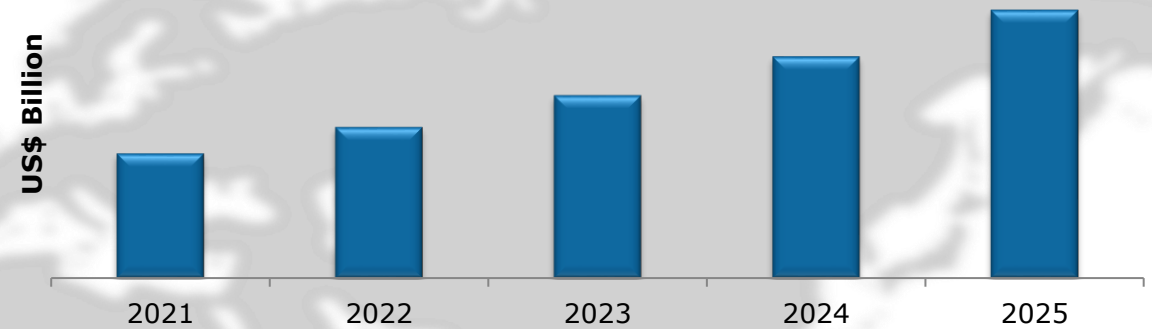
Booking Channel	CAGRs
Online Travel Agency (OTA)	xx%
Hostel Websites	Xx%
Offline Direct	xx%
Offline Intermediaries	xx%

Hostel Market : Regional Analysis

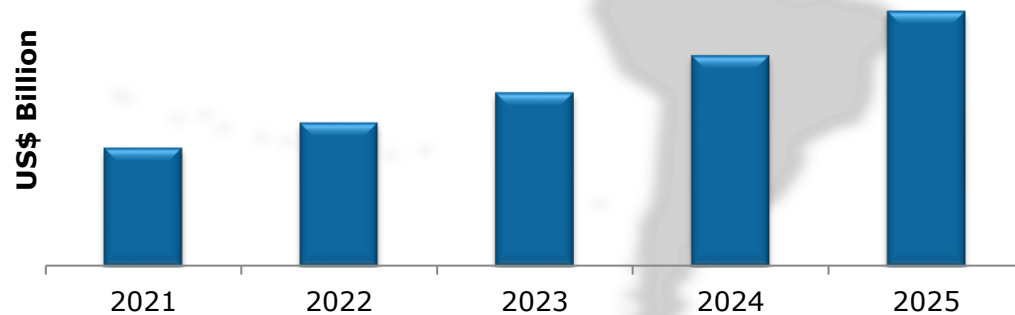
Western Europe Telemedicine Market by Value



Latin America Telemedicine Market by Value



Asia Telemedicine Market by Value



Region	CAGR
	2021-2025
North America	xx%
Western Europe	xx%
Asia	xx%
Latin America	xx%

Hostel Market : Competitive Landscape

Players Profiled

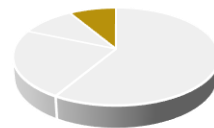
- Hostelworld Group



- Safestay Plc



- A&O Hotels and Hostels



- Hostelling International



Note: The graphs on this slide are only for sample representation.