

Global Engineering Research & Development (ER&D) Outsourcing Market: Size, Trends & Forecasts (2019-2023)

March 2019



Global Engineering Research & Development (ER&D) Outsourcing Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

Global Market Analysis

Market Dynamics

Competitive Landscape

Company Profiles

Global Engineering Research & Development (ER&D) Outsourcing Market: Coverage

Scope of the Report

Attributes	Details
Title	Global Engineering Research & Development (ER&D) Outsourcing Market: Size, Trends & Forecasts (2019-2023)
Coverage	Global
Forecast Period of Market	2019-2023
Competition in the Market	Market is highly fragmented.
Key Players	Altran Technologies, Alten Group, Akka Technologies, and Bertrandt AG

Global Engineering Research & Development (ER&D) Outsourcing Market

Executive Summary

Outsourcing refers to apportionment of specific business processes to an external service provider who is specialist in the same. In many situations an organization is not able to control all aspects of business process internally. Moreover, some processes are temporary in nature and organizations do not want to hire professionals to perform such tasks.

Engineering services research and development industry is at the point of revolution which is boosted by rising consumer demand and disturbance in technology. Major industries are progressively concentrating on developing engineering research and development (ER&D) products that can assimilate with digital consumer network and this transformation led the demand for ER&D research and development outsourcing industry. Engineering research & development outsourcing market is categorized into three major segments namely mechanic, embedded IT, and software. Major end users of engineering research & development (ER&D) outsourcing market includes automobile, aeronautics, telecom, rail, software & internet industry etc.

The global research & development outsourcing market has shown rising trends over the past few years and is anticipated to grow at tremendous growth rate over the forecasted period as well. Lack of skilled personnel, and rising demand for cost reduction are some of the major factors driving the growth of the industry. Other growth drivers such as shorter project lifecycle, cost saving from lower labor wages, industry consolidation, and growing offshore outsourcing demand would propel the growth of the market over the next five years. However, the growth of the market is restrained by some factors which include risk associated with intellectual property outsourcing, and lack of domain expertise.

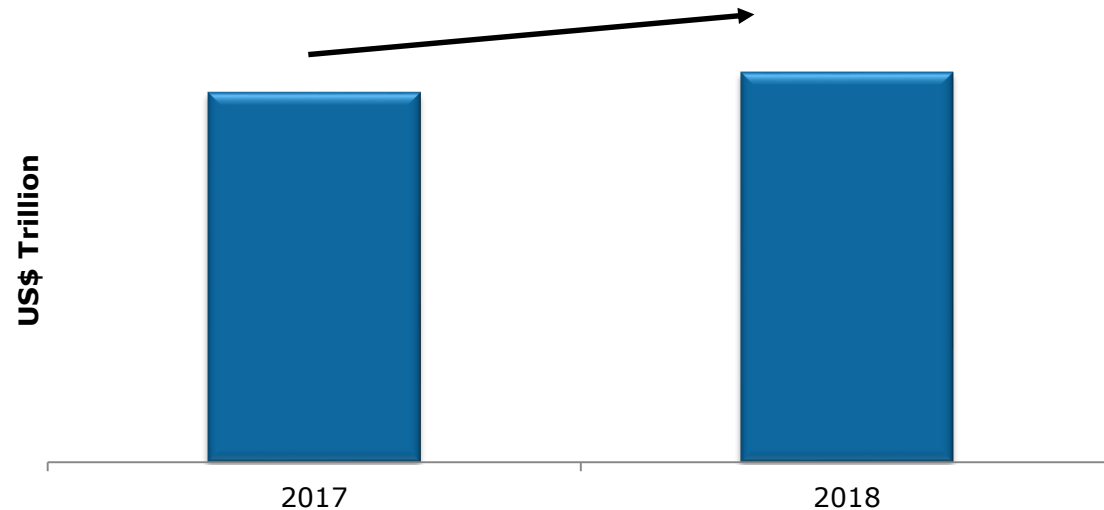
Global Engineering Research & Development (ER&D) Outsourcing Market

Market Overview

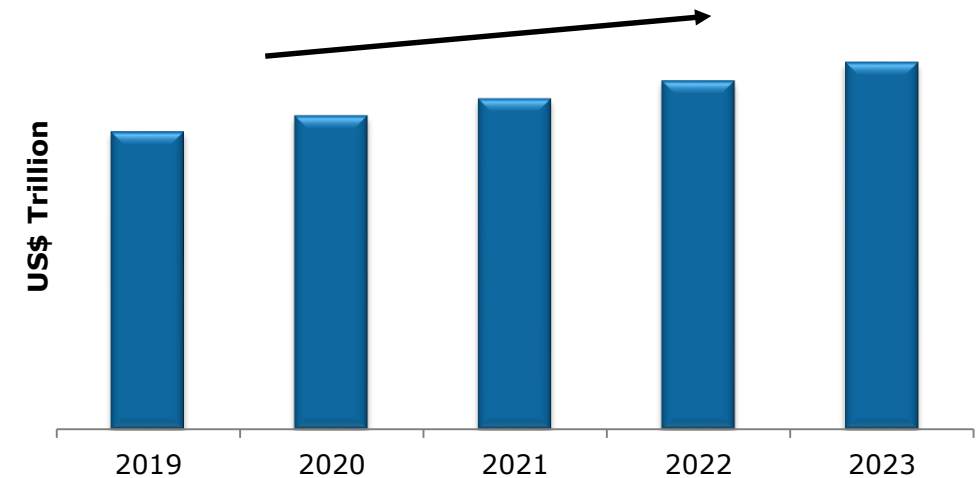


Research & Development (R&D) Market : Global Analysis

Global Research & Development Market by Value; 2017-2018 (US\$ Trillion)



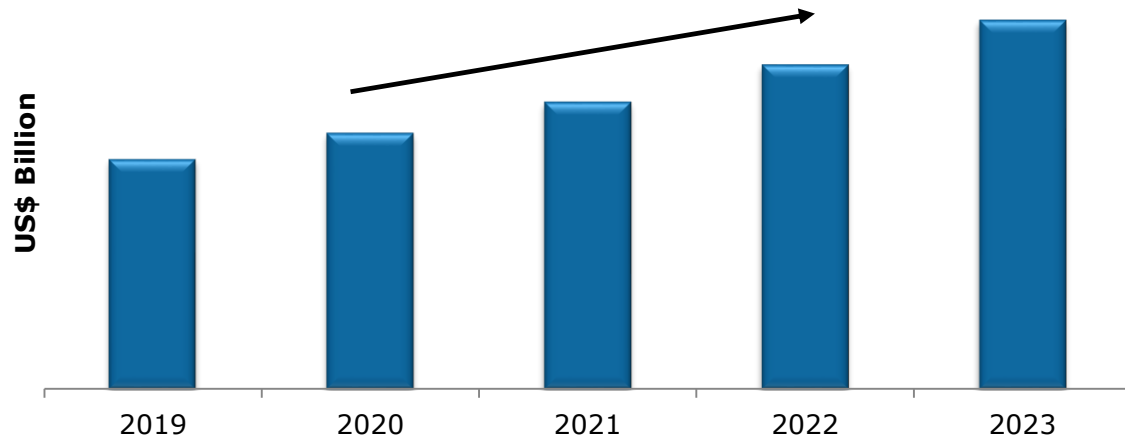
Global Research & Development Market by Value; 2019-2023E (US\$ Trillion)



The global research & development market reached to US\$... trillion in 2018, and expected to reach US\$... trillion in 2019. The global research & development market is projected to reach US\$....trillion by the end of 2023 with a CAGR of% over the years 2019 to 2023.

Engineering Research & Development (ER&D) Outsourcing Market: Global Analysis

Global Engineering Research & Development (ER&D) Outsourcing Market by Value; 2019-2023E (US\$ Billion)



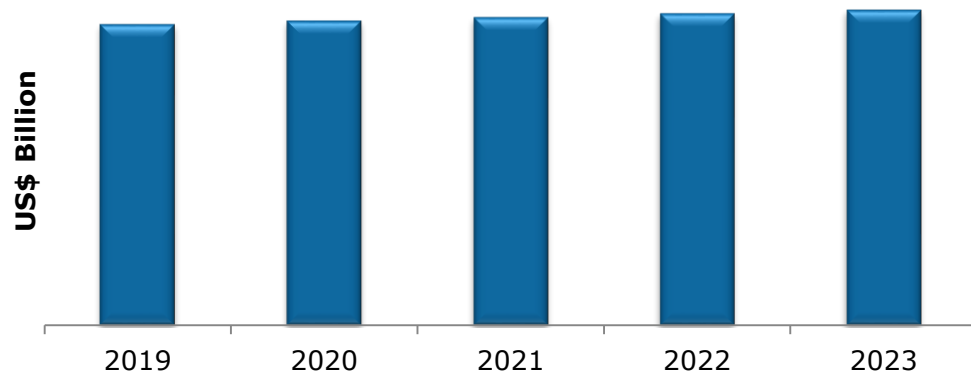
Global Engineering Research & Development (ER&D) Outsourcing Market by Segments; 2018



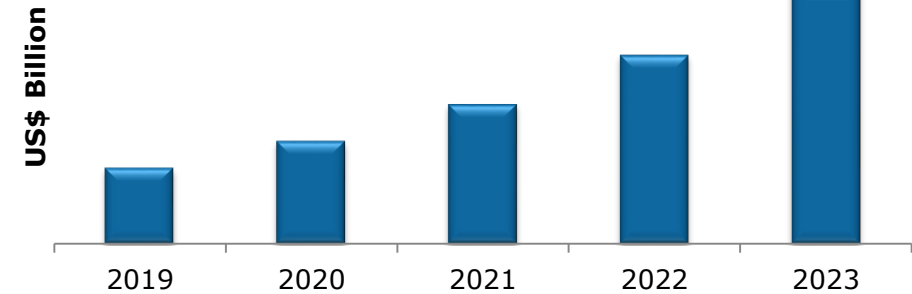
CAGR	
2019-2023	xx%

Global Engineering Research & Development (ER&D) Outsourcing Market: Segment Analysis

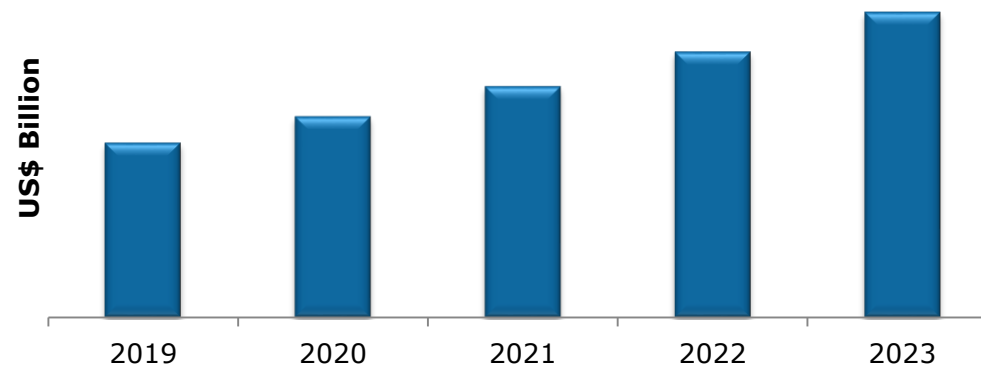
Global Mechanic ER&D Outsourcing Market by Value; 2019-2023E (US\$ Billion)



Global Software ER&D Outsourcing Market by Value; 2019-2023E (US\$ Billion)



Global Embedded IT ER&D Outsourcing Market by Value; 2019-2023E (US\$ Billion)

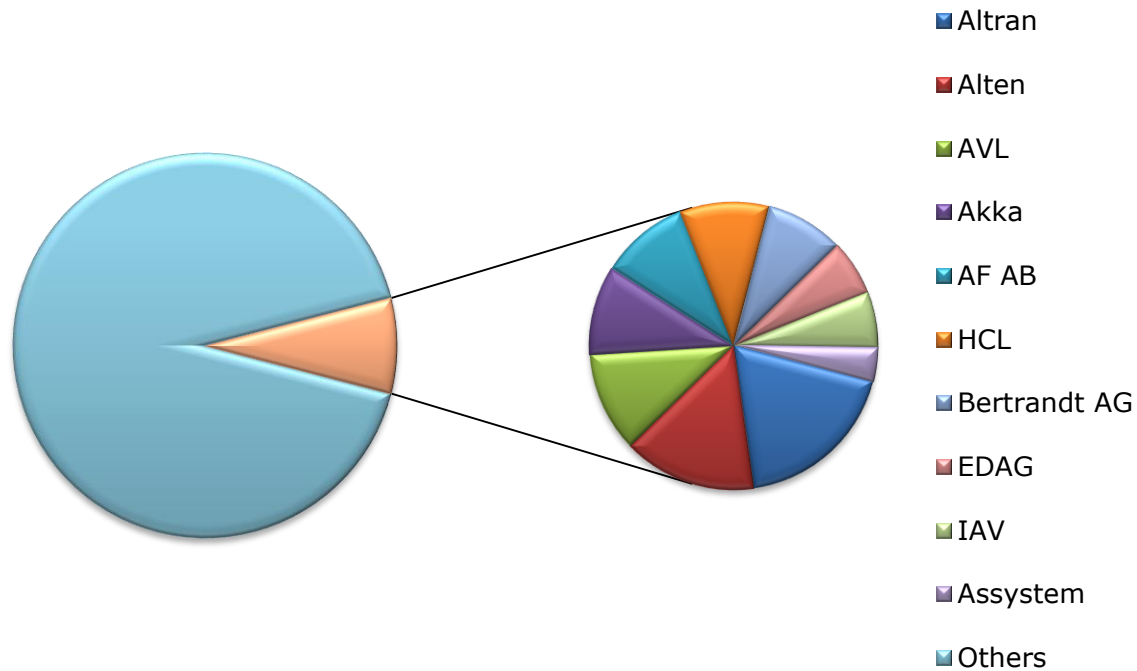


Engineering Research & Development (ER&D) Outsourcing Market: Dynamics



Global Engineering Research & Development (ER&D) Outsourcing Market: Competitive Landscape

Global Small Molecule CMO Market by Players; 2018



Europe ER&D Outsourcing Market Players by Revenue; 2017

