

Global Black Truffles Market: Analysis By Category (Conventional and Organic), By Application (Culinary, Oil, Sauces, Spreads, and Butter, and Others), By End Use (Food Retail, Processing, and Food Service), By Region Size and Trends with Impact of COVID-19 and Forecast up to 2029

June 2024



Global Black Truffles Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

Global Market Analysis

Regional Market Analysis

Impact Of COVID-19

Dynamics

Competitive Landscape

Company Profiling

Global Black Truffles Market: Coverage

Scope of the Report

Attributes	Details
Title	Global Black Truffles Market: Analysis By Category (Conventional and Organic), By Application (Culinary, Oil, Sauces, Spreads, and Butter, and Others), By End Use (Food Retail, Processing, and Food Service), By Region Size and Trends with Impact of COVID-19 and Forecast up to 2029
Coverage	Global and Regional
Regional Coverage	Europe (Germany, France, The UK, Italy, Spain and Rest of the Europe), North America (the US, Canada, and Mexico), Asia Pacific (China, Japan, South Korea, India, and Rest of the Asia Pacific), Rest of the World
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2024-2029
Competition in the Market	Relatively Consolidated
Key Players	Ebro Foods, S.A. (Arotz Foods, S.A.), Urbani Truffles, SABATINO NA LLC, TRUFO, Great Southern Truffles Pty Ltd, Old World Truffles, Les Frères Jaumard, PLANTIN Truffle, Gazzarrini Tartufi Snc, Laumont Truffles SLU, Maison Henras 1820, Perigord Truffles of Tasmania Pty Ltd, Truffle Hill, L'Aragonais Food Supplies SL

Global Black Truffles Market: Coverage

Executive Summary

Black truffles, scientifically known as *Tuber melanosporum*, are a type of rare and highly prized edible fungus. They grow underground, primarily in symbiotic association with the roots of certain trees, such as oak and hazelnut. Known for their robust and earthy aroma, black truffles are often described as having a slightly garlicky flavor with a deep musky fragrance. Black truffles are considered a luxury ingredient, frequently used in gourmet cuisine to enhance the flavor of dishes like pasta, risotto, and sauces. The global black truffles market was valued at US\$298.32 million in 2023. The market value is expected to reach US\$515.09 million by 2029, growing at a CAGR of 9.53% over the projected period of 2024-2029.

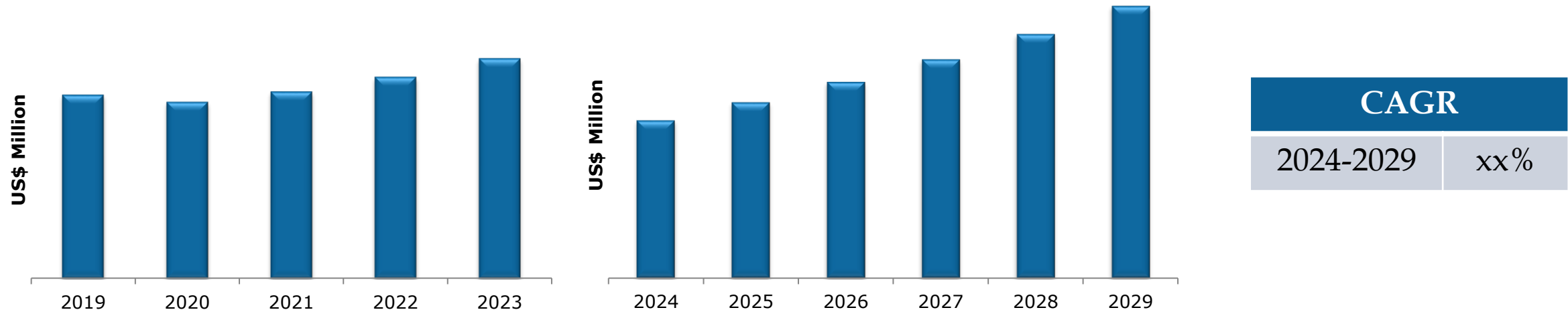
The global black truffles market can be segmented based on category (conventional and organic), by application (culinary, oil, sauces, spreads, and butter, and others), and by end use (food retail, processing, and food service). In 2023, based on category analysis, conventional segment held the major share of the market. Based on the region, Europe dominated the market in 2023.

The COVID-19 pandemic negatively impacted the black truffles market. Lockdowns and restrictions led to reduced demand from restaurants and luxury dining establishments, which are primary consumers of truffles. Additionally, disruptions in supply chains and transportation hindered the distribution of these delicate products. Truffle festivals and auctions, crucial for market transactions, were also cancelled or limited. Post-COVID, the market is rebounding as restaurants reopen and gourmet dining resumes. There's an increased interest in home cooking and premium ingredients, boosting retail sales of truffle products. Adaptations like e-commerce and direct-to-consumer sales have gained importance, reshaping the truffle market landscape.

The global black truffles market observed progressive growth in the past few years and anticipations are made that during the forecasted period (2024-2029), the market would further augment at an escalating growth rate. The global black truffles market growth is predicted to be supported by numerous growth drivers such as growing disposable income, expansion of the fine dining industry, health benefits awareness, rising gourmet food demand, technological advances in cultivation, rapid expansion of catering businesses and many other factors. Conversely, the market growth would be negatively impacted by various challenges such as uncertain climatic conditions, demand-supply gap and the high price point, etc. Moreover, the market growth would succeed in various market trends like rise in e-commerce, culinary tourism, collaborations with celebrity chefs, product diversification, sustainable and organic farming, integration into home cooking, geographical expansion, integration into cosmetic products, etc.

Black Truffles Market: Global Analysis

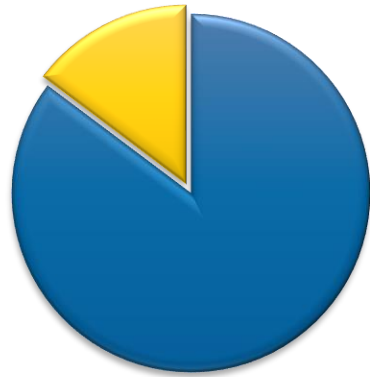
Global Black Truffles Market by Value



Global Black Truffles market was valued at US\$... million in 2023 and is anticipated to reach up to US\$... million by 2029 from US\$... million in 2024, with a CAGR of xx%.

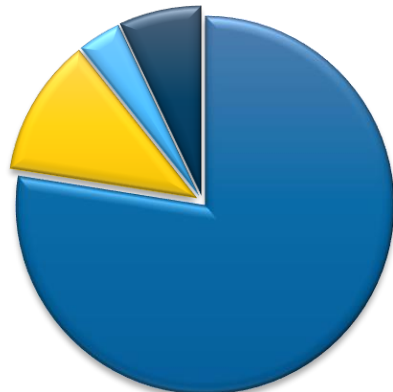
Black Truffles Market: Global Analysis

Global Black Truffles Market by Category; 2023



Category	Share (2023)
Conventional	xx%
Organic	xx%

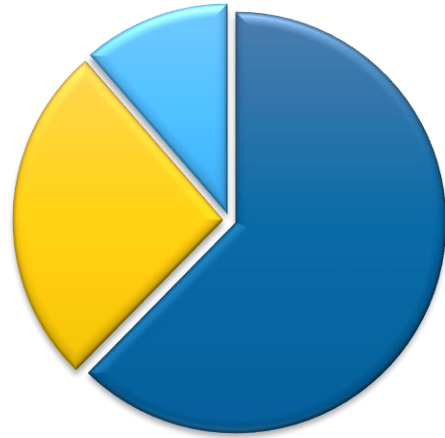
Global Black Truffles Market by Application; 2023



Application	Share (2023)
Culinary	xx%
Oil	xx%
Sauces, Spreads and Butter	xx%
Others	xx%

Black Truffles Market: Global Analysis

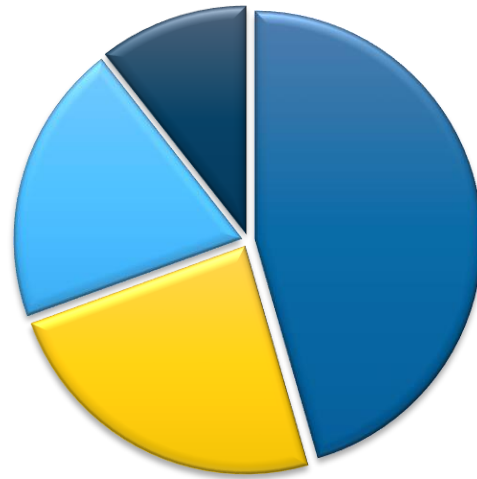
Global Black Truffles Market by End Use; 2023



End Use	Share (2023)
Food Service	xx%
Processing	xx%
Food Retail	xx%

Black Truffles Market: Global Analysis

Global Black Truffles Market by Region; 2023



Europe, xx%

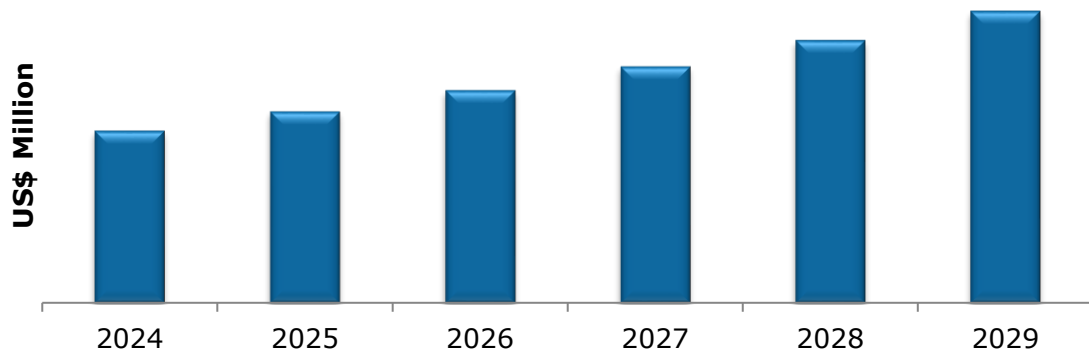
North America, xx%

Asia Pacific, xx%

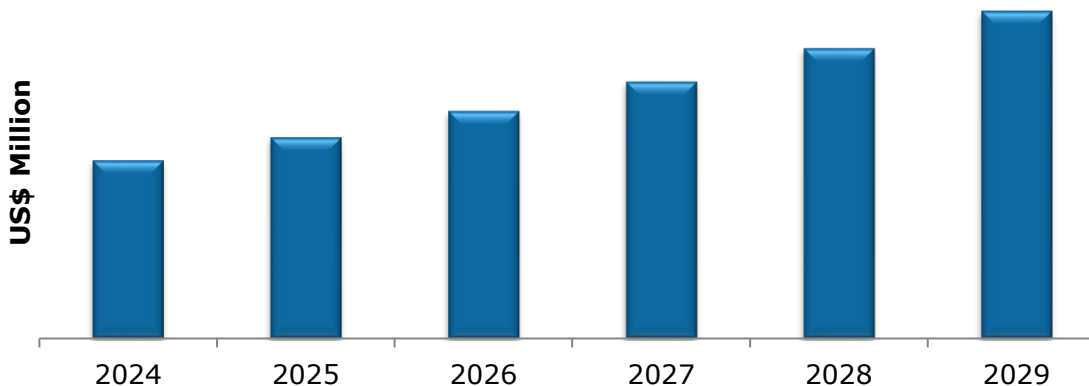
Rest of the World, xx%

Black Truffles Market: Category Analysis

Global Conventional Black Truffles Market by Value



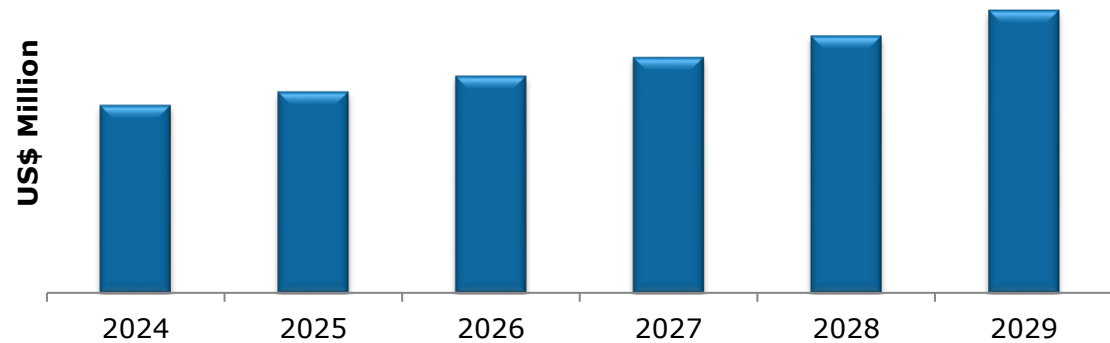
Global Organic Black Truffles Market by Value



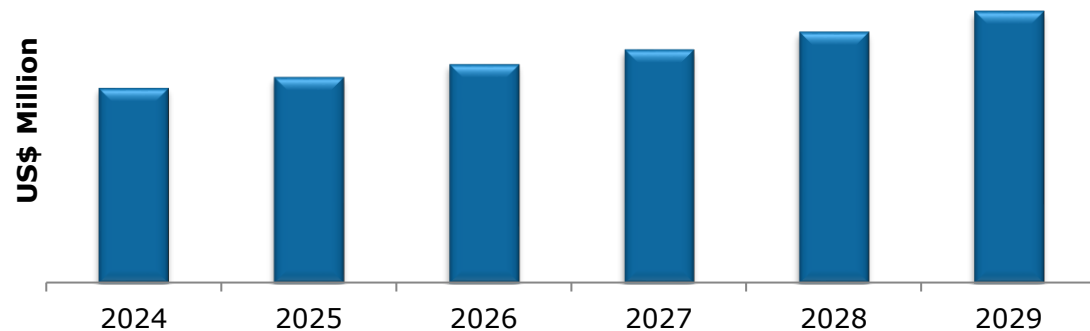
Category	CAGR (2024-2029)
Conventional	xx%
Organic	xx%

Black Truffles Market: Application Analysis

Global Culinary Black Truffles Market by Value



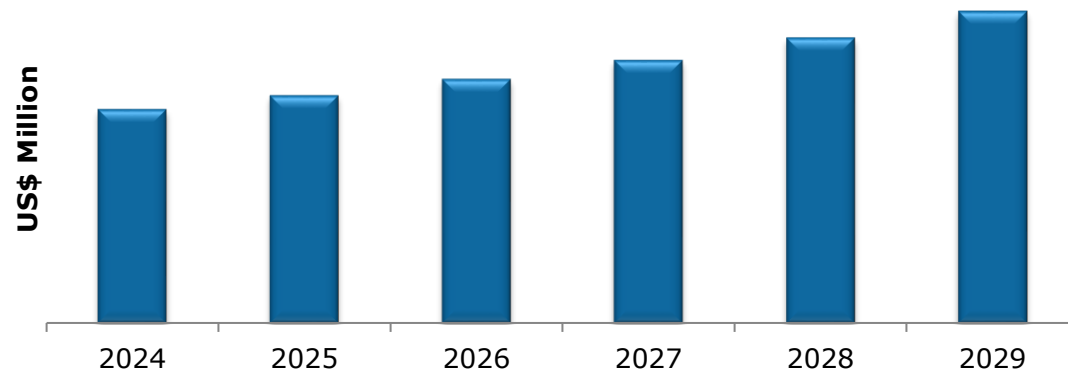
Global Oil Black Truffles Market by Value



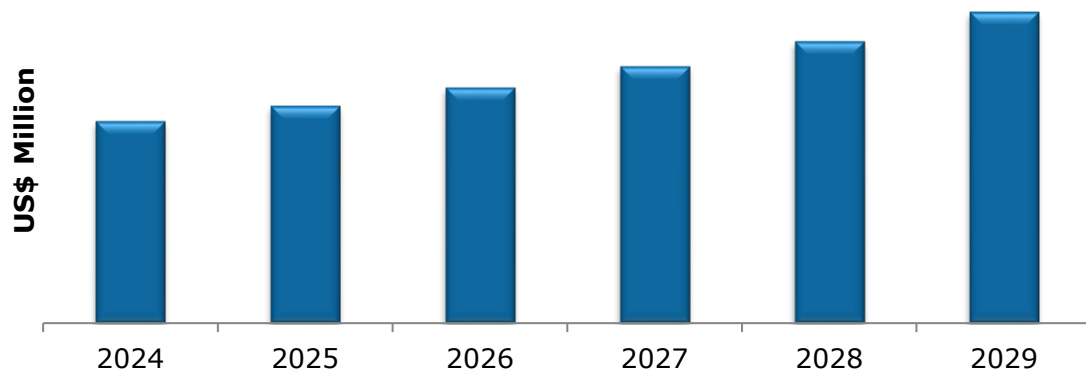
Application	CAGR (2024-2029)
Culinary	xx%
Oil	xx%
Sauces, Spreads and Butter	xx%
Others	xx%

Black Truffles Market: End Use Analysis

Global Food Service Black Truffles Market by Value



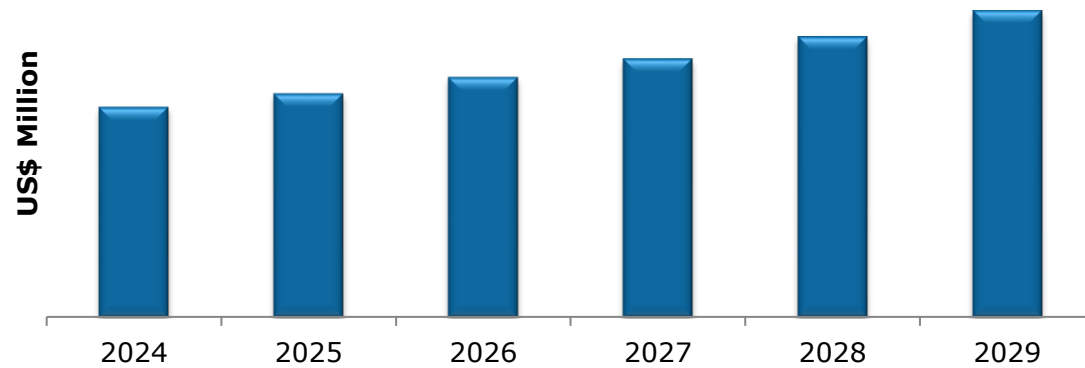
Global Processing Black Truffles Market by Value



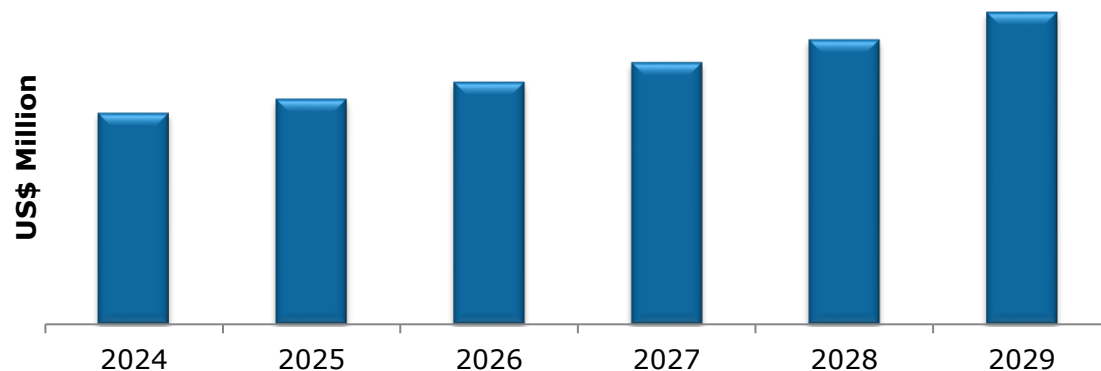
End Use	CAGR (2024-2029)
Food Service	xx%
Processing	xx%
Food Retail	xx%

Black Truffles Market: Regional Analysis

Europe Black Truffles Market by Value



North America Black Truffles Market by Value



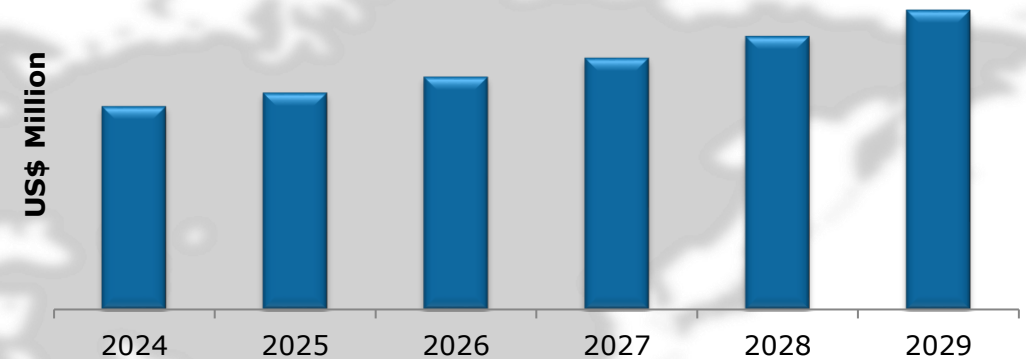
Regional	CAGR	
	2019-2023	2024-2029
Europe	xx%	xx%
North America	xx%	xx%
Asia Pacific	xx%	xx%
Rest of the World	xx%	xx%

Europe Black Truffles Market: An Analysis

Europe Black Truffles Market by Region; 2023



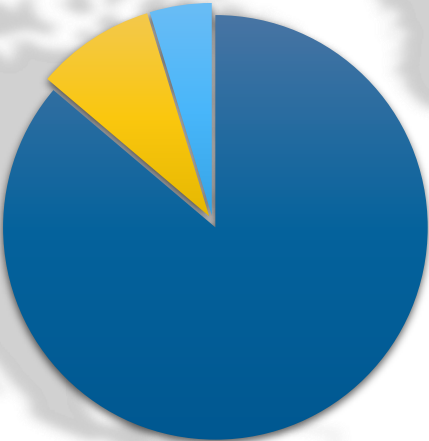
The Germany Black Truffles Market by Value; 2024-2029



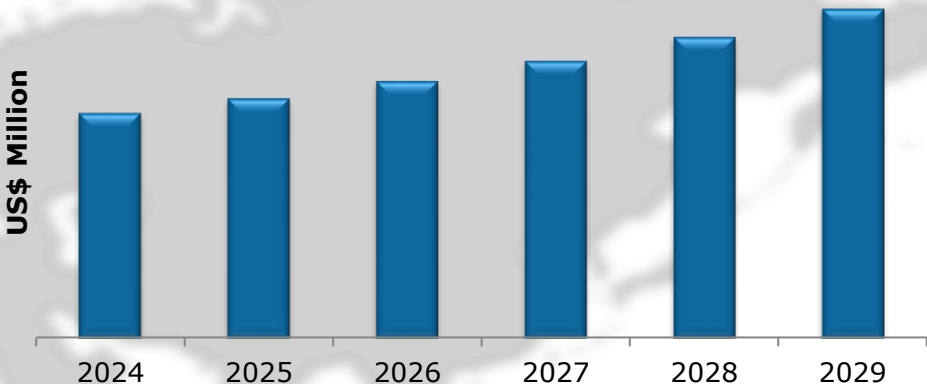
Region	Share (2023)	CAGR (2024-2029)
Germany	xx%	xx%
France	xx%	xx%
The UK	xx%	xx%
Italy	xx%	xx%
Spain	xx%	xx%
Rest of Europe	xx%	xx%

North America Black Truffles Market: An Analysis

North America Black Truffles Market by Region; 2023



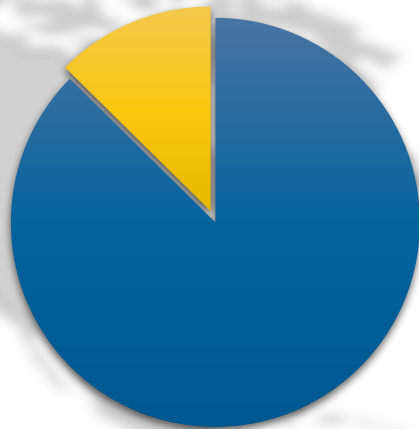
The US Black Truffles Market by Value; 2024-2029



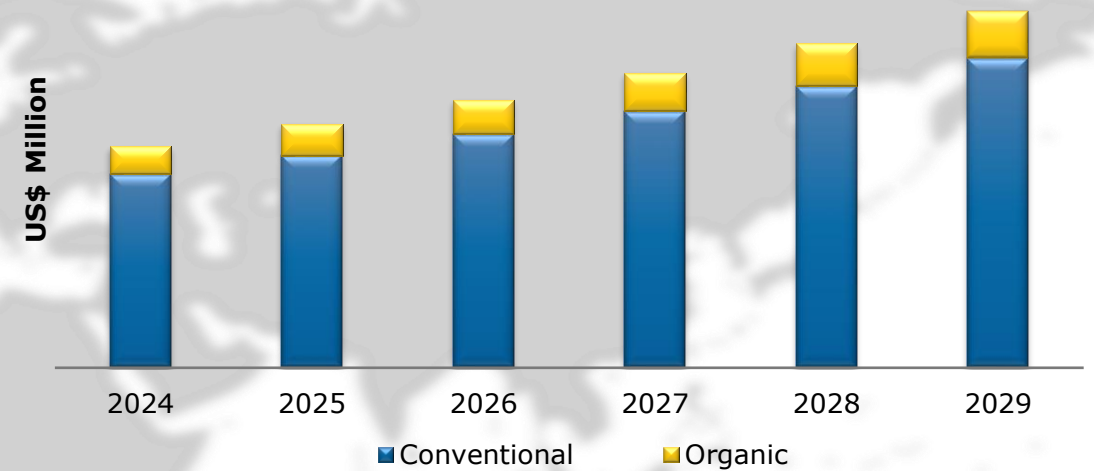
Region	Share (2023)	CAGR (2024-2029)
The US	xx%	xx%
Canada	xx%	xx%
Mexico	xx%	xx%

The US Black Truffles Market: Category Analysis

The US Black Truffles Market by Category; 2023



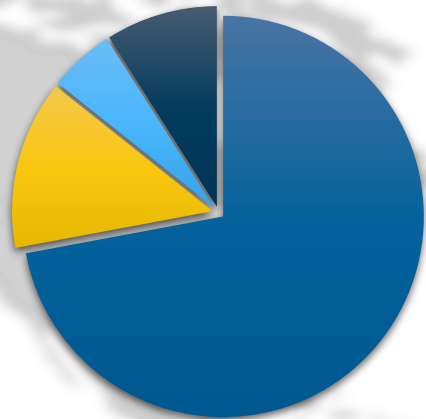
The US Conventional and Organic Black Truffles Market by Value; 2024-2029



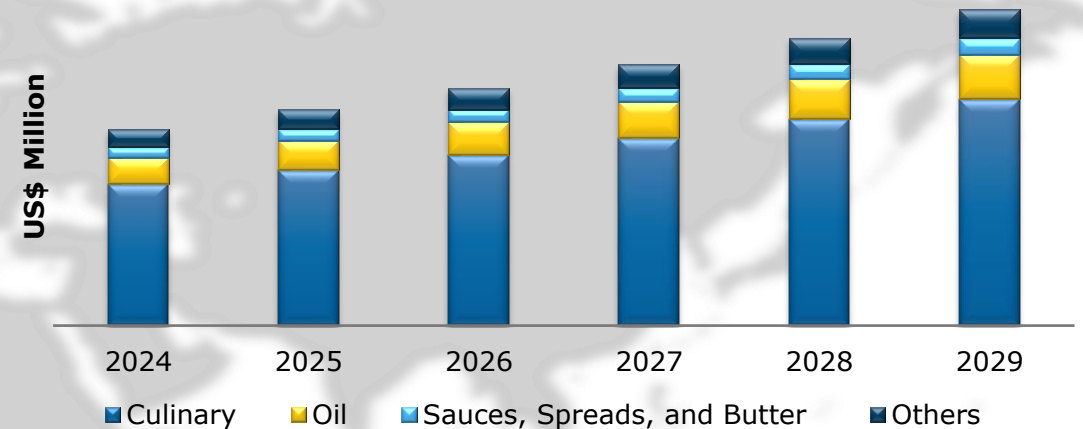
Indication	Share (2023)	CAGR (2024-2029)
Conventional	xx%	xx%
Organic	xx%	xx%

The US Black Truffles Market: Application Analysis

The US Black Truffles Market by Application; 2023



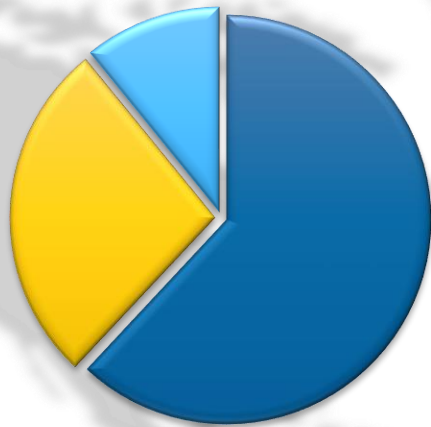
The US Black Truffles Application Market by Value; 2024-2029



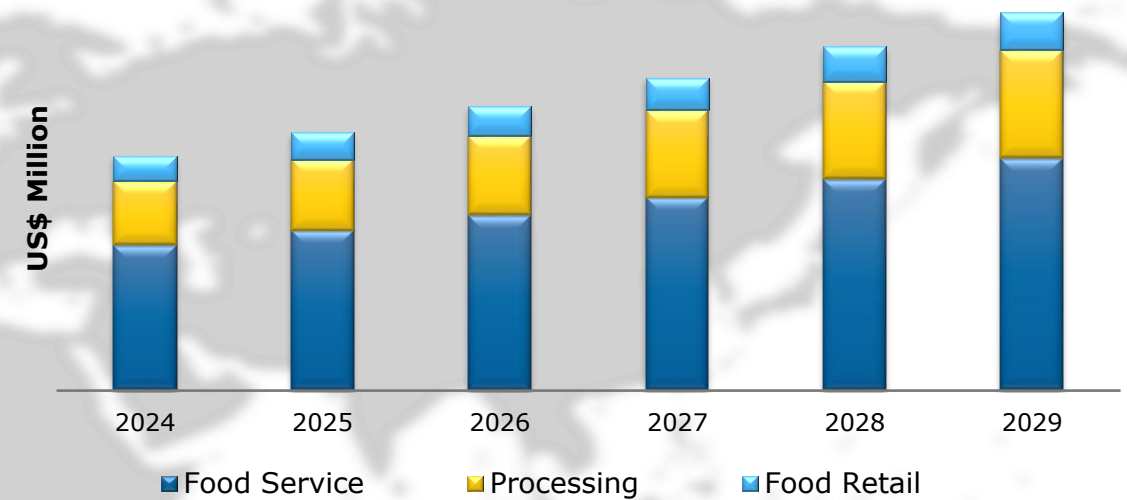
End Use	Share (2023)	Share (2024-2029)
Culinary	xx%	xx%
Oil	xx%	xx%
Sauces, Spreads and Butter	xx%	xx%
Others	xx%	xx%

The US Black Truffles Market: End Use Analysis

The US Black Truffles Market by End Use; 2023



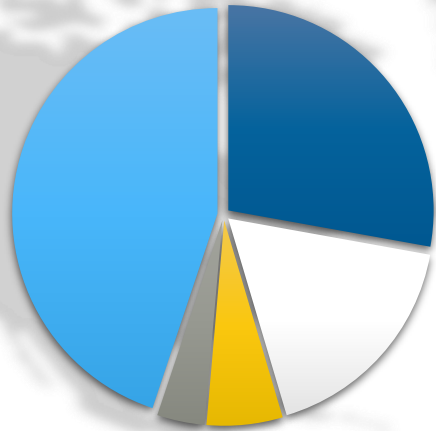
The US Black Truffles End Use Market by Value; 2024-2029



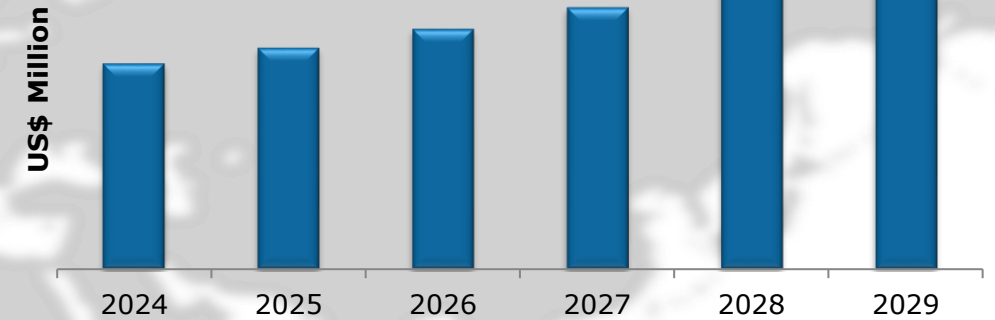
End Use	Share (2023)	Share (2024-2029)
Food Service	xx%	xx%
Processing	xx%	xx%
Food Retail	xx%	xx%

Asia Pacific Black Truffles Market: An Analysis

Asia Pacific Black Truffles Market by Region; 2023

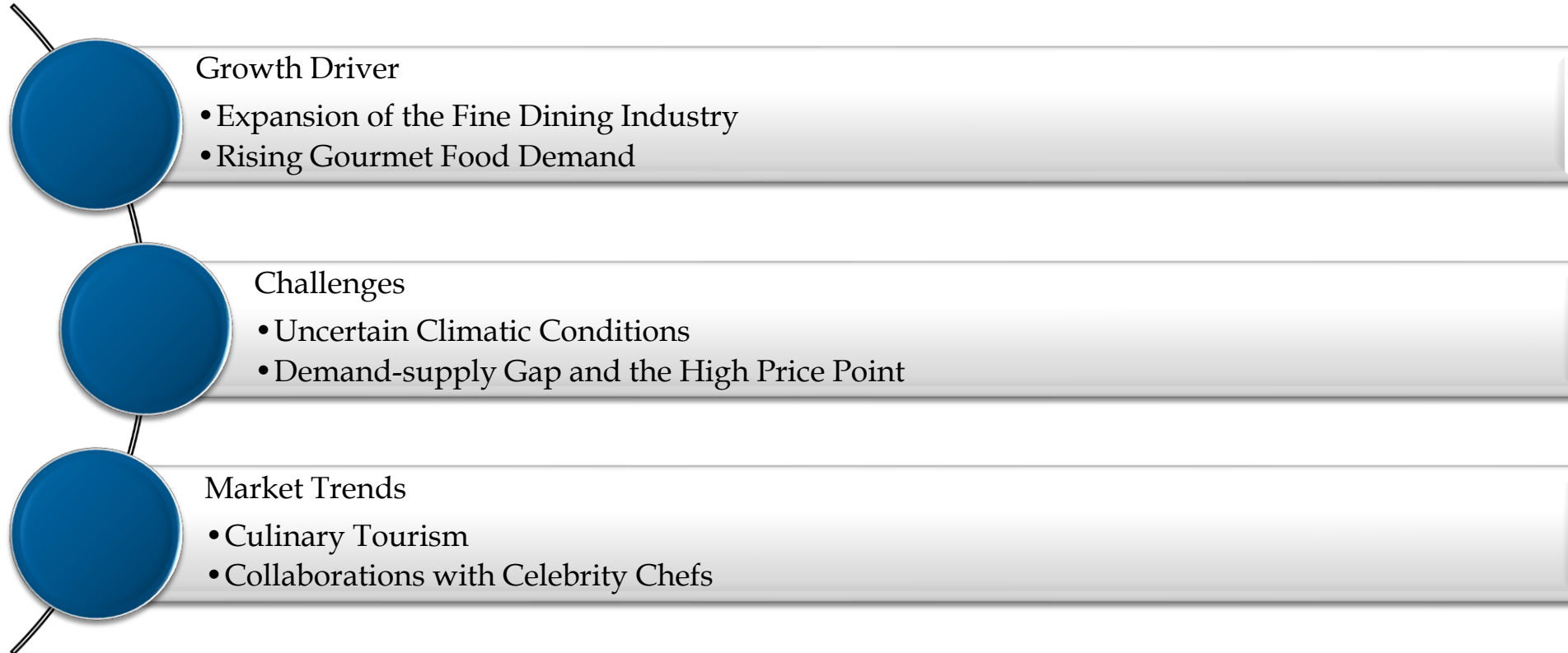


China Black Truffles Market by Value; 2024-2029



Region	Share (2023)	CAGR (2024-2029)
China	xx%	xx%
Japan	xx%	xx%
South Korea	xx%	xx%
India	xx%	xx%
Rest of Asia Pacific	xx%	xx%

Global Black Truffles Market: Dynamics



Global Black Truffles Market: Competitive Landscape

Players Profiled

- ❑ Ebro Foods, S.A. (Arotz Foods, S.A.)
- ❑ Urbani Truffles
- ❑ SABATINO NA LLC
- ❑ TRUFO
- ❑ Great Southern Truffles Pty Ltd
- ❑ Old World Truffles
- ❑ Les Frères Jaumard
- ❑ PLANTIN Truffle
- ❑ Gazzarrini Tartufi Snc
- ❑ Laumont Truffles SLU
- ❑ Maison Henras 1820
- ❑ Perigord Truffles of Tasmania Pty Ltd
- ❑ Truffle Hill, L'Aragonais Food Supplies SL