

The US Home Service Market: Size & Forecasts with Impact Analysis of Covid-19 (2020-2024)

October 2020



The US Home Service Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

The US Market Analysis

Dynamics

Competitive Landscape

Company Profiling

The US Home Service Market: Coverage

Scope of the Report

Attributes	Details
Title	The US Home Service Market: Size & Forecasts with Impact Analysis of Covid-19 (2020-2024)
Coverage	The US
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2020-2024
Competition in the Market	Fragmented
Key Players	IAC (Home Advisor & Angie's List), Yelp Inc., Amazon (Amazon Home Service) and INGKA Holding B.V. (TaskRabbit)

The US Home Service Market

Executive Summary

Home service is the market associated with various services which are applied for repairing and maintenance of the houses. Repairing of the house involves repairing of worn, consumed, dull, dirty, clogged, broken or damaged goods of the house.

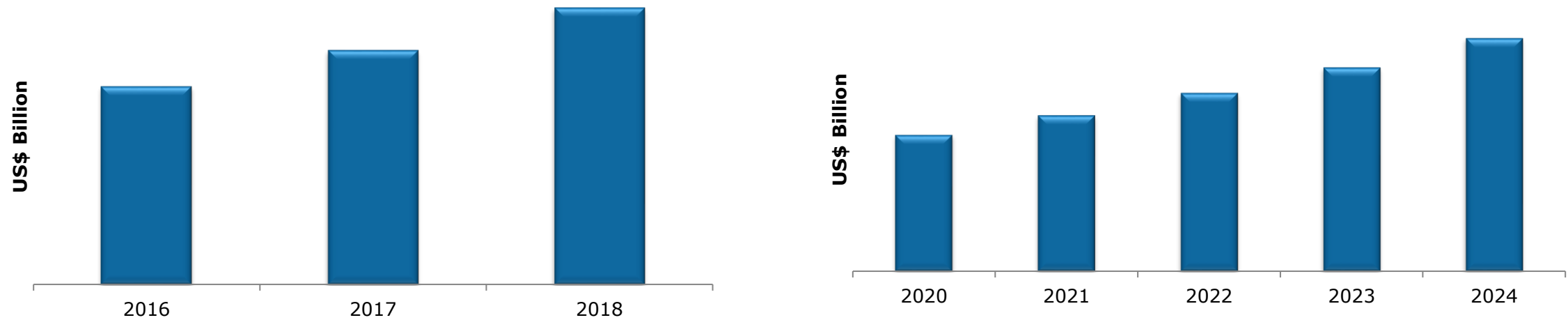
Cleaning, plumbing, decoration, landscaping, renovation, restoration, flooring, etc. are few services which are categorized under maintenance services of the home service providing companies. Home service industry apply various models while dealing with customers like homeowner subscription, lead based model, accepted lead model, commission model, etc.

Home service companies operates through two modes i.e. online mode and offline mode. In online mode, company's services are offered via official website of the company where a customer can apply directly whereas in offline mode, the customer has to be physically present in the company for filling up application asking for services. Home services involves many advantages such as application of updated techniques, professionals assistance, less time consuming, etc. Though there are few disadvantages which the industry faces for example security issues, expensive services, etc.

The US home service market is expected to increase at a significant growth rate during the forecasted period (2020-2024). The US home service market is supported by various growth drivers, such as increased marketing by home services platforms, increase in the number of service providers, instant book/instant connect options, etc. Yet, the market faces certain challenges, such as, safety concern and costly services, diminishing worth of word-of-mouth, etc. Few market trends are also provided such as, spike in Mergers and Acquisition (M&A) activity, customized job rather flat-rate or fixed-fee, increasing internet penetration, etc.

The US Home Service Market: An Analysis

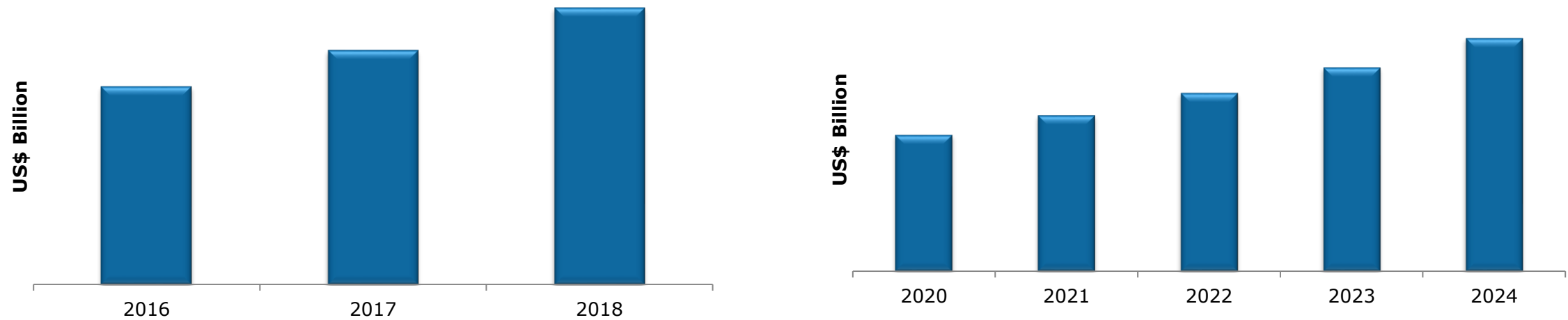
The US Home Service Market by Value



CAGRs	
2019-2023	xx%

The US Home Service Market: Type of Service Analysis

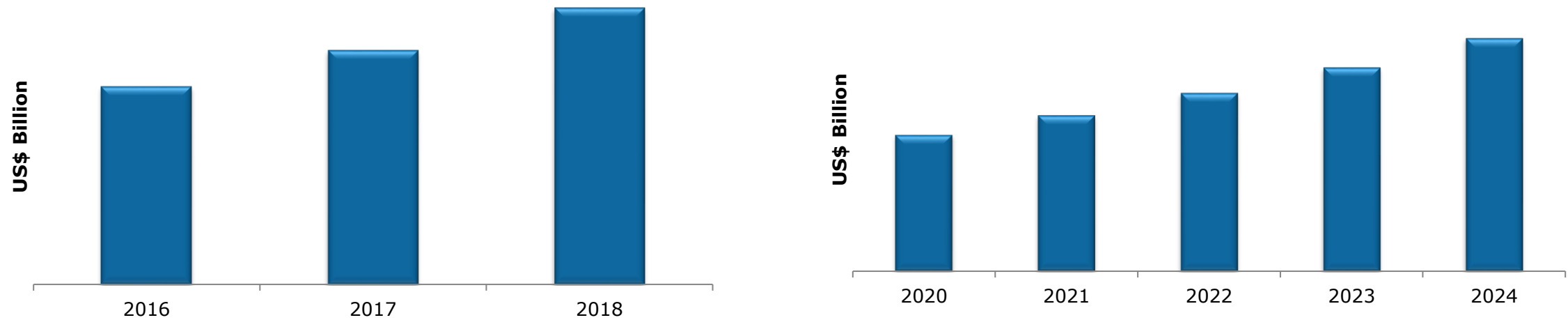
The US Landscaping Home Service Market by Value



CAGRs	
2019-2023	xx%

The US Home Service Market: Type of Service Analysis

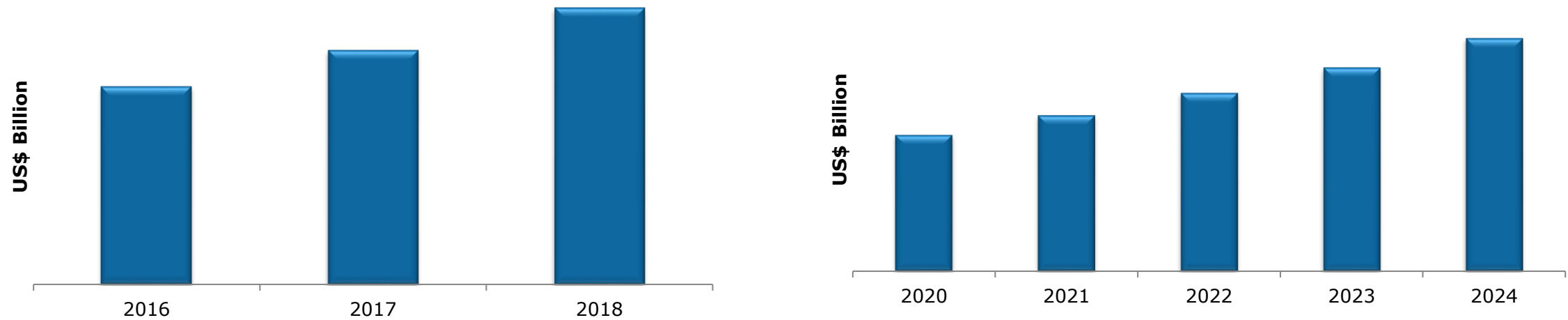
The US Heating, Ventilation and Air Condition (HVAC) Home Service Market by Value



CAGRs	
2019-2023	xx%

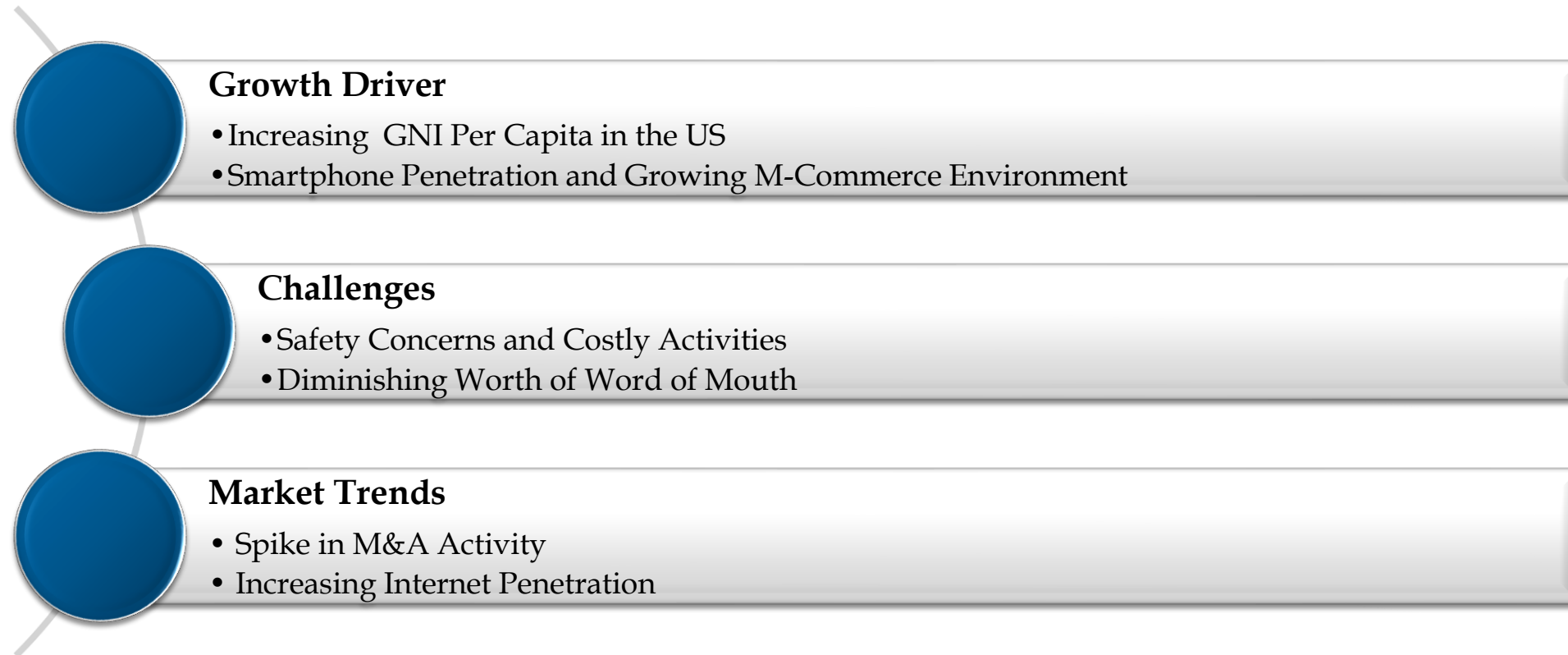
The US Home Service Market: Type of Service Analysis

The US Flooring Home Service Market by Value



CAGRs	
2019-2023	xx%

The US Home Service Market: Dynamics



The US Home Service Market: Competitive Landscape

Players Profiled

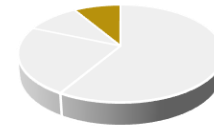
- IAC (Home Advisor & Angie's List)



- Yelp Inc.



- Amazon (Amazon Home Service)



- INGKA Holding B.V. (TaskRabbit)



Note: The above graphs are for pictorial representation only