

# Global Credit Insurance Market: Trends and Opportunities (2014-2019)

September 2014



# Global Credit Insurance Market

## **Scope of the Report**

The report titled "Global Credit Insurance Market: Trends and Opportunities (2014-2019)" provides an in-depth analysis of the Global Credit Insurance market with focus on its major segment– Trade Credit Insurance. The report assesses the market size and trends of credit insurance segment globally. The report covers specific insights on the market size, penetration, drivers, developments and future outlook of the credit insurance market globally and in the three main regions. Also, the key opportunities, the factors driving growth of the market and challenges being faced by the players in the industry are outlined and analyzed in the forecast period (2014-19). Further, key players of the industry like Coface, Euler Hermes and Atradius are profiled.

## **Regional Coverage**

- ⊕ Latin America
- ⊕ Europe
- ⊕ GCC

## **Company Coverage**

- ⊕ Coface
- ⊕ Euler Hermes
- ⊕ Atradius

## **Executive Summary**

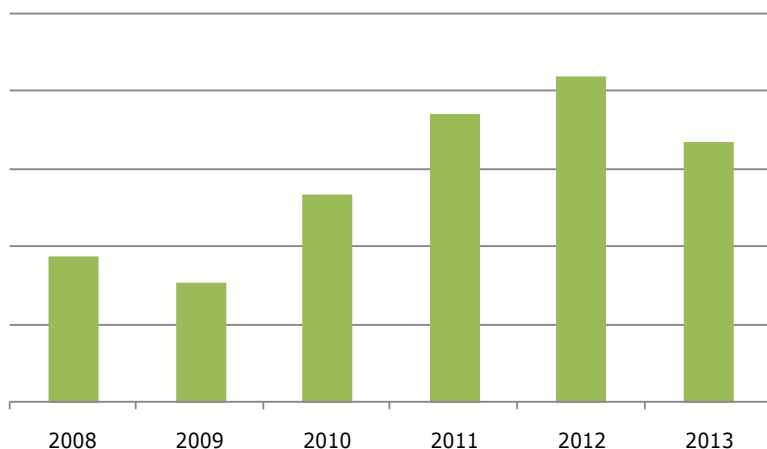
The Credit Insurance sector can play a critical role in financial and economic development in various ways. The sector helps pool risk and reduces the impact of large losses on firms and households with a beneficial impact on output, investment, innovation, and competition. As financial intermediaries with long investment horizons, credit insurance companies can contribute to the provision of long-term finance and more effective risk management. Moreover, the credit insurance sector can also improve the efficiency of other segments of the financial sector, such as banking and bond markets. Demand for credit insurance continues to grow as new markets open up and trade continues to become more global. However, the market is clearly cyclical, with a strong correlation with GDP.

The Global Credit Insurance market is expected to witness expansion in the near future. The credit insurance market is a huge market with low penetration. This market has a huge yet unrealized potential. Regulatory and insolvency frameworks vary widely between different countries, and although there is generally an upward trend in corporate insolvencies, the differences in frameworks and in reporting standards make comparison difficult. These factors have contributed to an increased awareness of and focus on trade risks on credit.

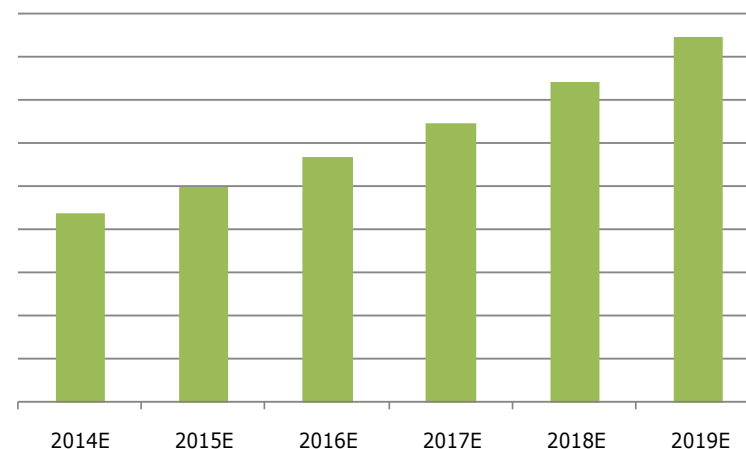
# Global Credit Insurance Market: An Overview

Credit insurance, also known as Trade credit insurance, business credit insurance, export credit insurance is an insurance policy and a risk management product offered by private insurance companies and governmental export credit agencies to business entities wishing to protect their accounts receivable from loss due to credit risks such as protracted default, insolvency or bankruptcy.

**Global credit insurance market, 2008-2013  
(US\$ Billions)**



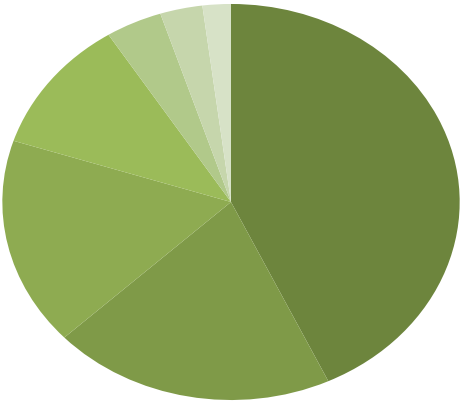
**Global credit insurance market, 2014-2019E  
(US\$ Billions)**



- Market size by premiums of Global Credit Insurance market is expected to reach to ... US\$ billions in the year 2019/20E, from ... US\$ billions in 2013/14E by growing at a CAGR of...%.
- Growth in the market is due to .....

# Global Credit Insurance Market : An Overview

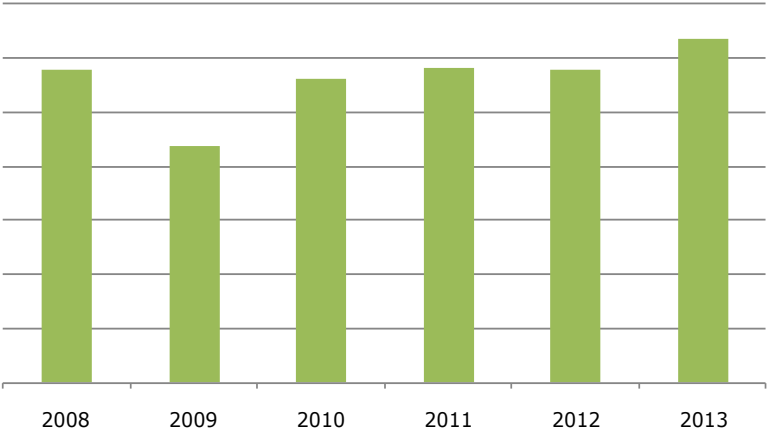
**Market Share of Regions of Latin America in Credit Insurance Sector, 2013**



**Credit Insurance Market in Latin America, 2008-2013 (US\$ Millions) (%)**



**Credit Insurance market Premiums in Europe, 2008-13 (US\$ Billions)**



**Figure 14: Credit Insurance Market Premiums in GULF Region, 2012-13 (US\$ Millions)**

