

Asia Pacific Luxury Goods Market: Trends and Opportunities (2013-2018)



Scope of the report

The report titled “Asia-Pacific Luxury Goods Market: Trends and Opportunities (2013-2018)” provides an in-depth analysis of major luxury goods market of Asia Pacific region like Japan, China, South Korea and India. The report assesses the key opportunities and underlying trends in the market and outlines the factors that are and will be driving the growth of the industry in the forecasted period (2013-18). Further, key players of the luxury goods market like LVMH Moët Hennessy Louis Vuitton SA, Compagnie Financière Richemont SA, Kering SA and Hermès International are analyzed in the report.

Geographical Coverage

- ⊖ Asia Pacific
- ⊖ China
- ⊖ Japan
- ⊖ South Korea
- ⊖ India

Company Coverage

- ⊖ LVMH Moët Hennessy Louis Vuitton SA
- ⊖ Compagnie Financière Richemont SA
- ⊖ Kering SA
- ⊖ Hermès International

Executive Summary

Luxury goods refer to products which are commonly characterized by its premium quality, craftsmanship, recognizability, exclusivity and reputation. These high-end goods tend to satisfy socio-psychological needs in greater form and bring esteem to the owner. Fondness for all forms of luxury like fashion products, accessories, bags & cases, cosmetics & fragrances, vehicles, utility gadgets, beverages and interior decoration products, etc. has been seen since many centuries.

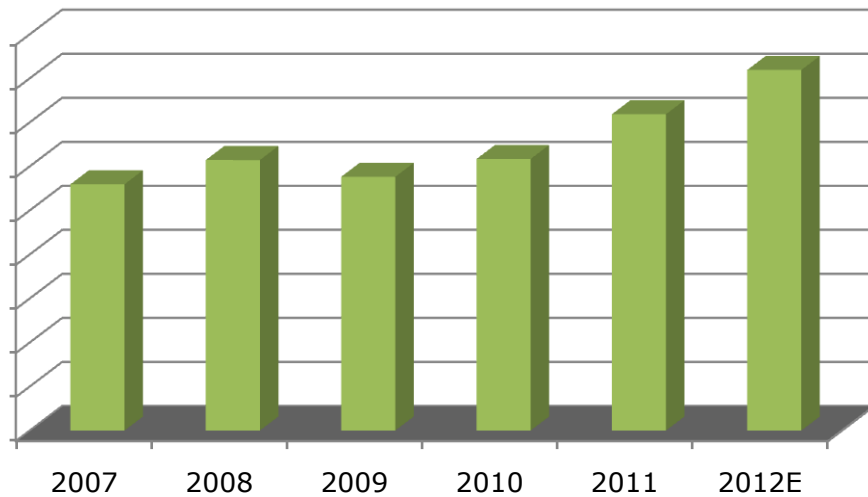
Asia particularly China has been the engine and facilitator for growth of luxury goods market for several years particularly for products, accessories and hard luxury items such as watches and jewelry. The Asia Pacific region currently accounts for over two-thirds of global luxury goods market and the region is expected to account for nearly half of total global luxury goods sales in coming years.

Factors driving growth of luxury goods market in Asia Pacific region are increase in number of high net worth individuals in the region, consumption of luxury goods by middle class population and increasing internet penetration boosting e-commerce of luxury goods. In recent years, smaller Asian economies have also been showing rise in number of millionaires. However, counterfeiting of luxury goods and high import duties/tariffs in Asia Pacific region poses challenge to industry's growth in the region. Major trends prevailing in luxury goods market of Asia Pacific region are luxury tourism, expansion of luxury retailers to lower tier cities of the region and upcoming 'affordable luxury' segment.

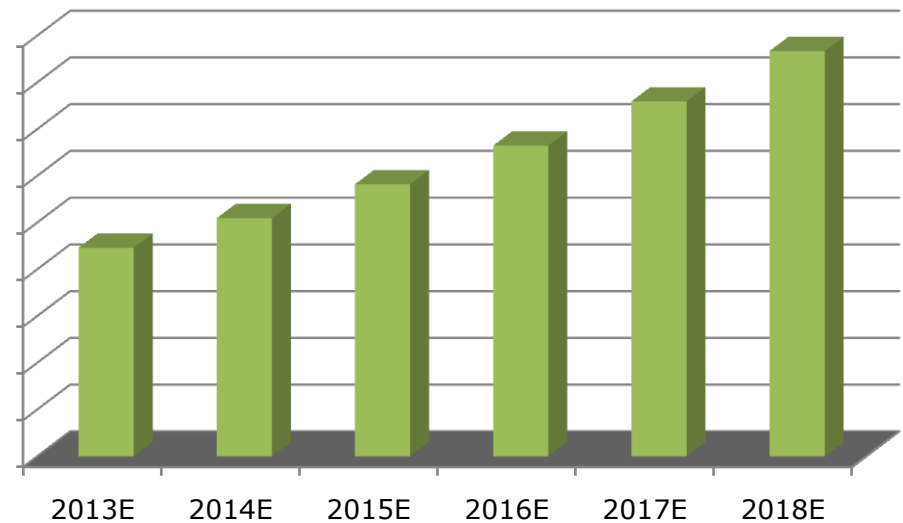
Asia Pacific Luxury Goods Market: Overview

Asia Pacific region currently accounts for over two-thirds of global luxury goods market. The rapidly growing Asian luxury goods market is buoyed by increasing disposable income in middle class population of major Asian nations.

Asia Pacific Luxury Goods Market Size, 2007-12E (US\$ Billions)



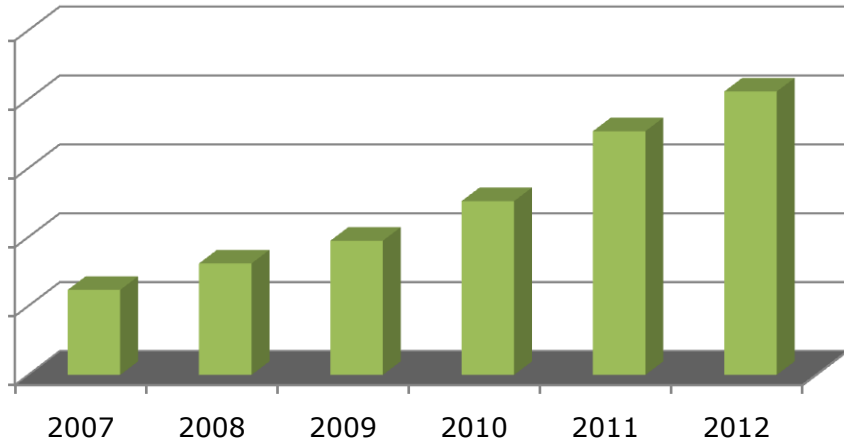
Asia Pacific Luxury Goods Market Size Forecast, 2013E-18E (US\$ Billions)



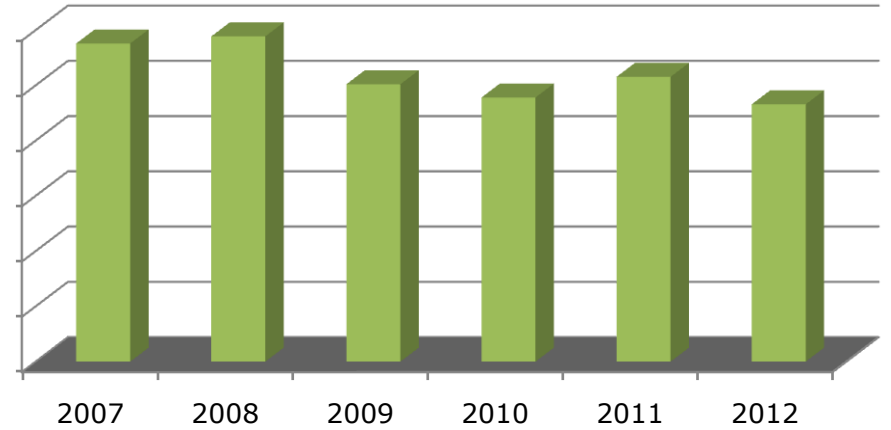
- Market size of luxury goods market in the Asia Pacific region is expected to reach to US\$ billions in the year 2018, from US\$ billions in 2012 by growing at a CAGR of.....%.
- Growth in the market is due to

Luxury Goods Market Country Analysis (China & Japan)

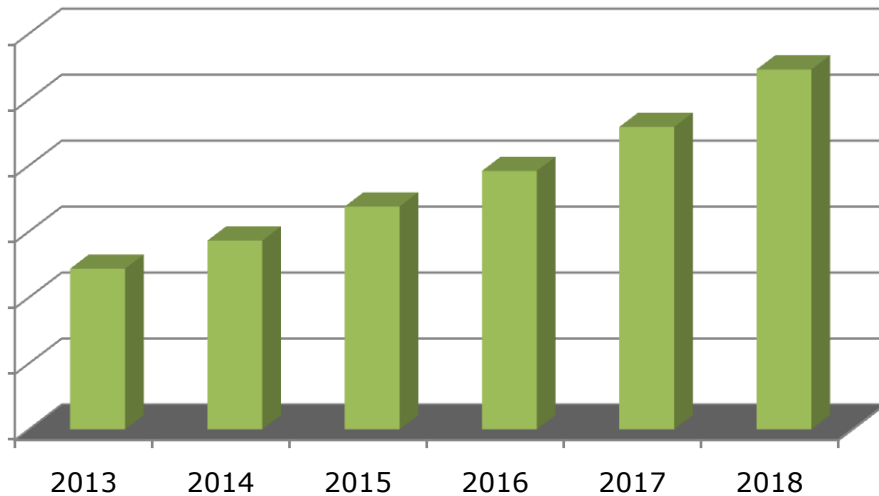
**Chinese Luxury Goods Market Size, 2007-12
(US\$ Billions)**



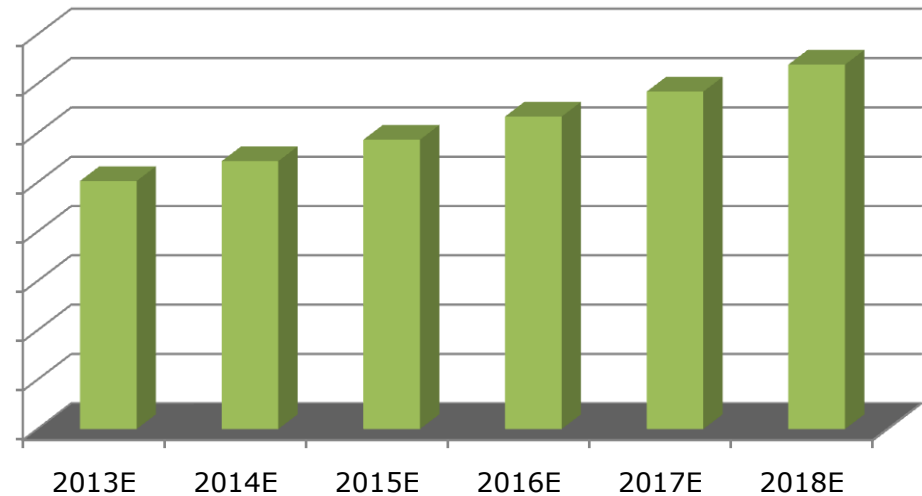
**Japanese Luxury Goods Market Size, 2007-12
(US\$ Billions)**



**Chinese Luxury Goods Market Size
Forecast, 2013E-18E (US\$ Billions)**

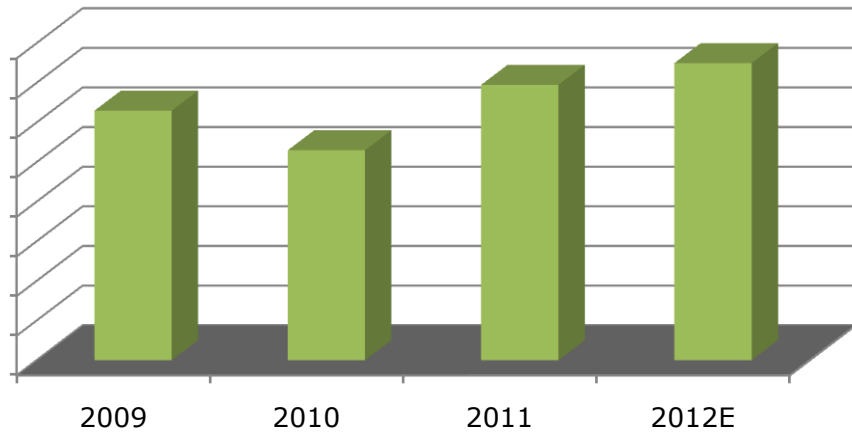


**Japanese Luxury Goods Market Size
Forecast, 2013E-18E (US\$ Billions)**

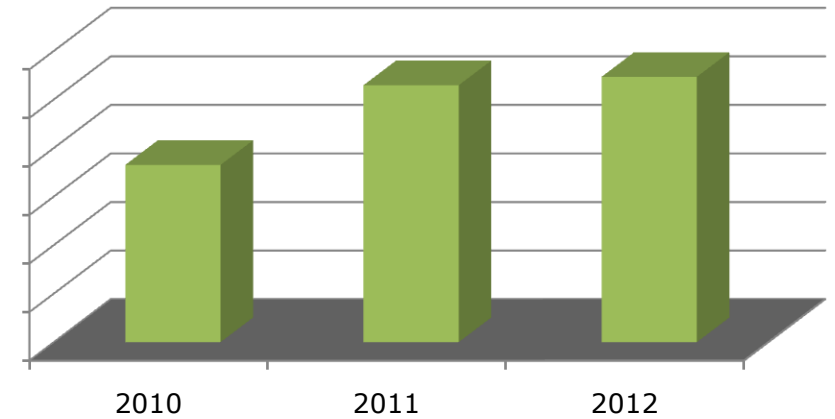


Luxury Goods Market Country Analysis (India & South Korea)

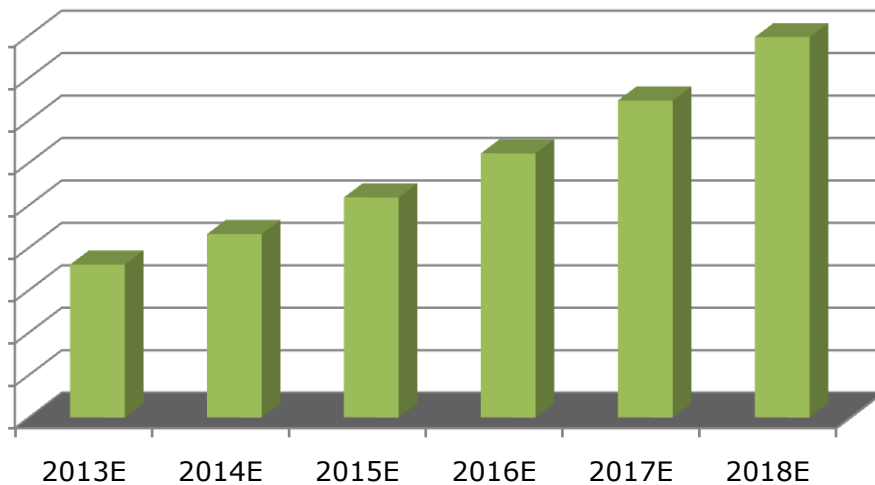
Indian Luxury Goods Market Size, 2007-12E (US\$ Billions)



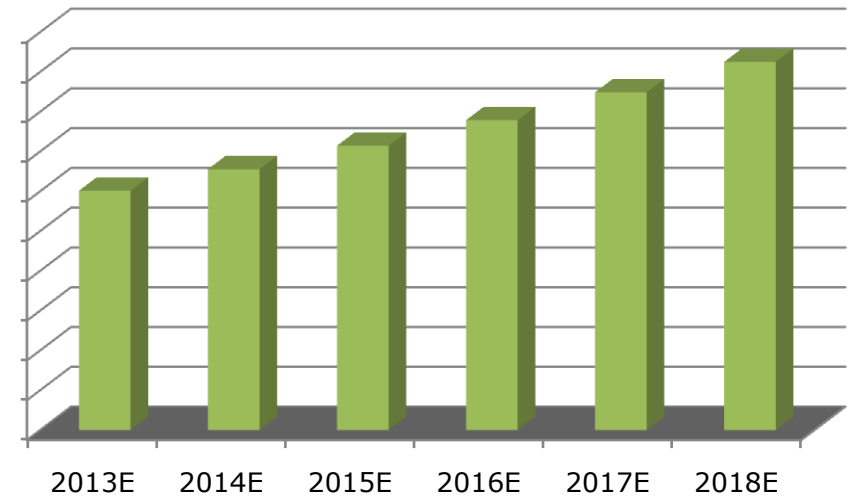
South Korea Luxury Goods Market Size, 2010-12 (US\$ Billions)



Indian Luxury Goods Market Size Forecast, 2013E-18E (US\$ Billions)



South Korea Luxury Goods Market Size Forecast, 2013E-18E (US\$ Billions)



Market Trends

'Affordable Luxury' Segment

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Luxury Tourism

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Luxury retailers expanding to lower-tier cities

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