

The US Real Estate Appraisal Market (2019-2023 Edition)

July 2019



The US Real Estate Appraisal Market : Coverage

Executive Summary and Scope

Introduction/Market Overview

Market Analysis

Dynamics

Competitive Landscape

Company Profiles

The US Real Estate Appraisal Market : Coverage

Scope of the Report

Attributes	Details
Title	The US Real Estate Appraisal Market (2019-2023 Edition)
Coverage	The US
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2019-2023
Competition in the Market	Fragmented
Key Players	CoreLogic, Inc., Real Matters, Inc., Wells Fargo & Company and JP Morgan Chase & Co.

The US Real Estate Appraisal Market

Executive Summary

Mortgage is a loan in which the house functions as the collateral. The banks or the mortgage lenders, loan a large chunk of money that is around 80% of the price of home that the borrower is required to pay back with interest over a set period of time. On failure of repaying the loan, the lender takes the home through a legal process known as foreclosure.

The mortgage lending process includes Lenders, Appraisal Management Companies (AMC), Appraisers, Title & Closing Companies, Title Agents, and Title Insurers.

An appraisal is a document that establishes an opinion of value for a property. Appraisals can be performed for a variety of reasons, although the most common reason is to help a lender establish the value of the collateral that is associated with a mortgage loan. In the US, most mortgage transactions require an appraisal, which needs to be performed by a certified appraiser.

Financial crises have played a critical role in shaping the relevant regulations to the appraisal process. The appraisal of a property could be done either in-house or through third-party known as Appraisal Management Company (AMC).

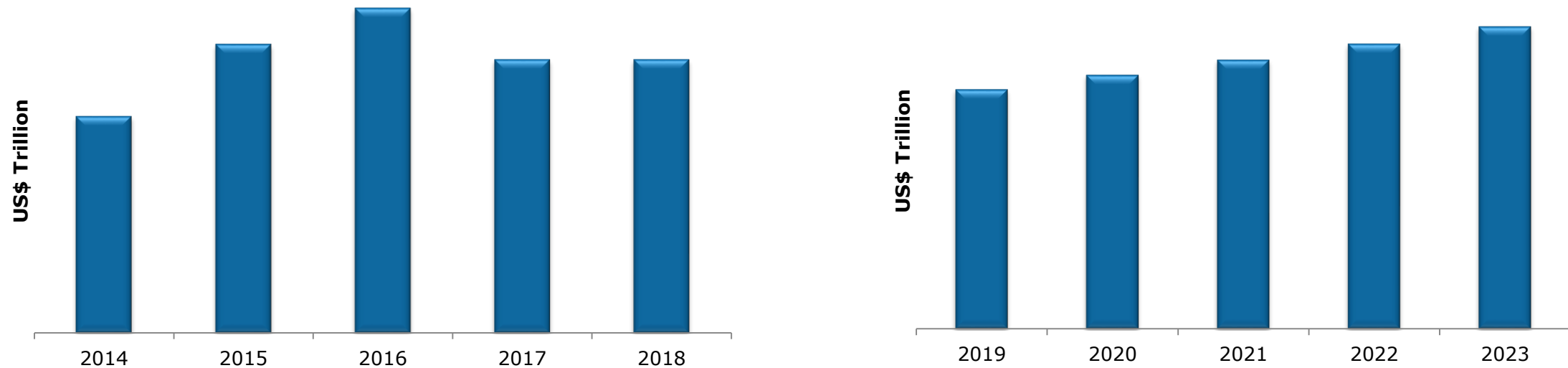
An AMC serves as a co-ordinator between the bank and a panel of independent third-party appraisers, who do the actual appraisal work.

The AMCs are either traditional AMC in which the appraiser visits the property site to assess the value of the property or Digitalized version of AMC known as Automated Valuation Model (AVM).

An AVM can come up with a property value much more quickly, and at much lower cost, than a human appraiser, by applying a valuation model of some sort against various sets of data. The AVMs has their own set of features and shortcomings that may evolve with time. The AVMs are at a niche stage of penetration in the US currently.

The Mortgage Origination Market : An Analysis

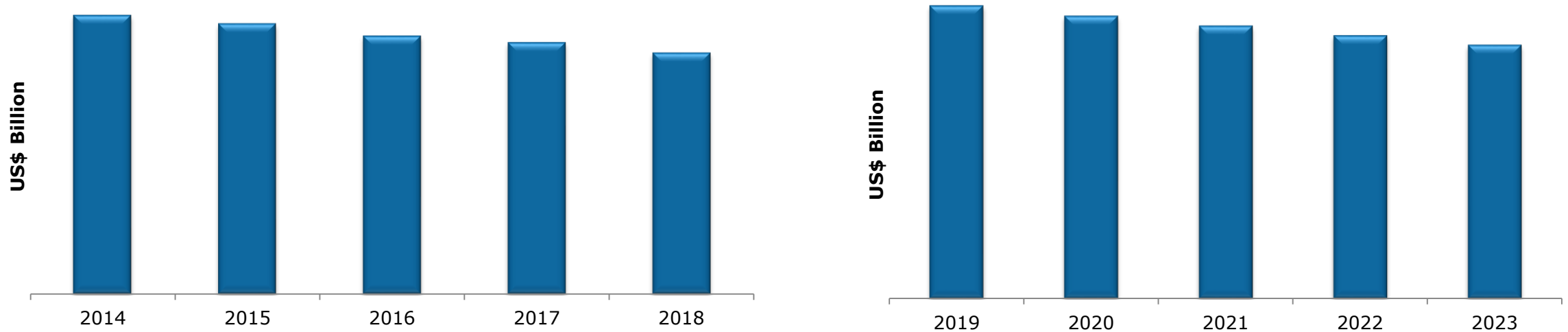
The US Mortgage Origination Market by Value



The US mortgage origination market value was US\$... billion in 2018. The market value is anticipated to reach to US\$... billion by 2023, increasing from US\$....billion in 2019.

The US Real Estate Appraisal Market : An Analysis

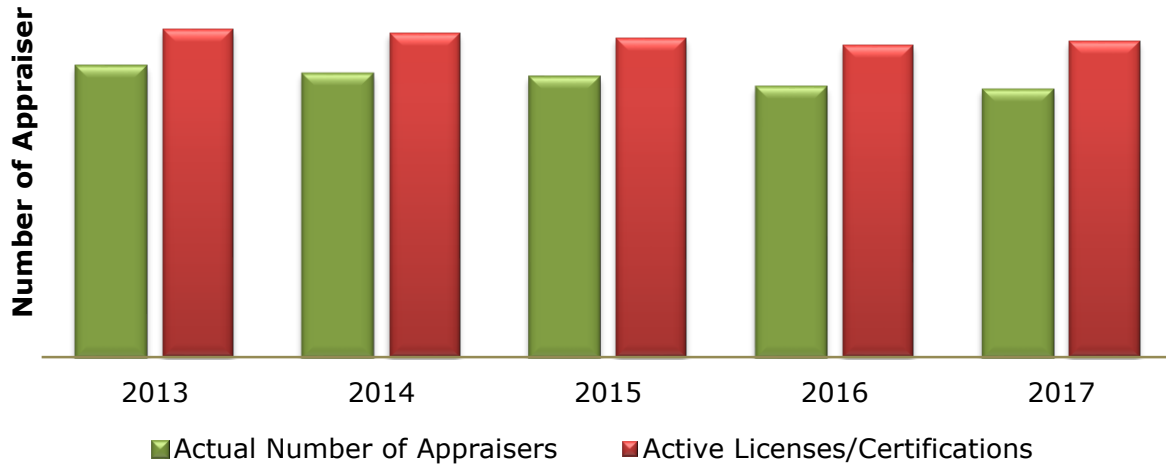
The US Appraisal Market by Value



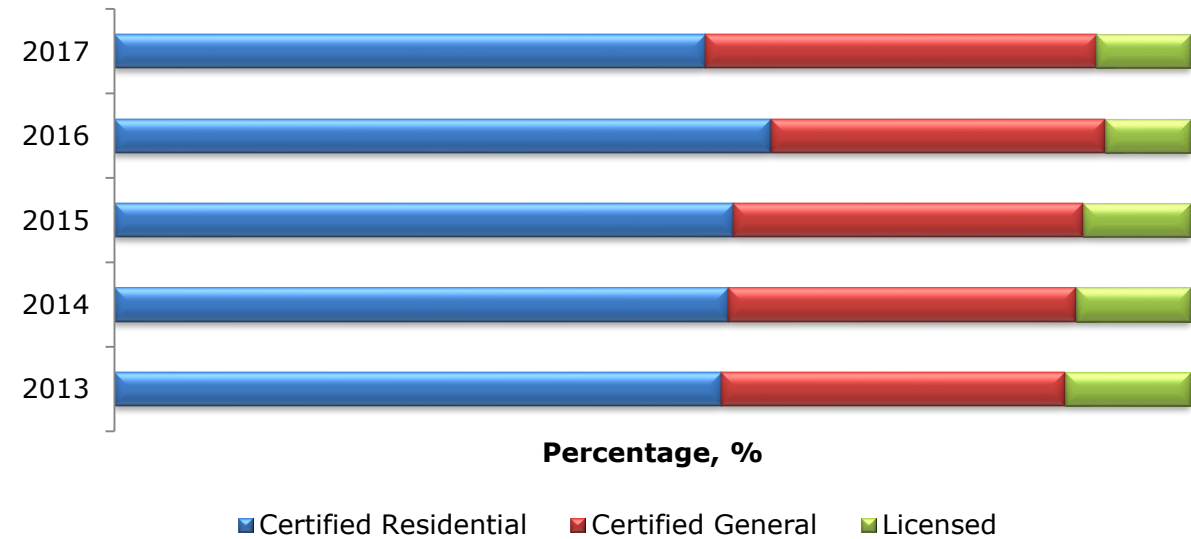
The US appraisal market value was US\$... billion in 2018. The US appraisal market value is anticipated to reach to US\$... billion by 2023, declining from US\$...billion in 2019.

The US Real Estate Appraisal Market : An Analysis

The US Appraisal Market by Number of Active Appraisers; 2013-2017

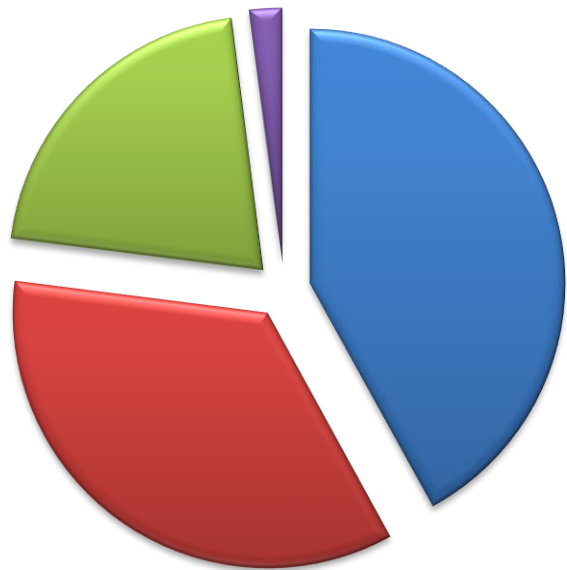


The US Appraisal Market Share by Licensed and Certified Appraisers ; 2013-2017



The US Real Estate Appraisal Market : An Analysis

The US Appraisal Market Share by Employment Status; 2017

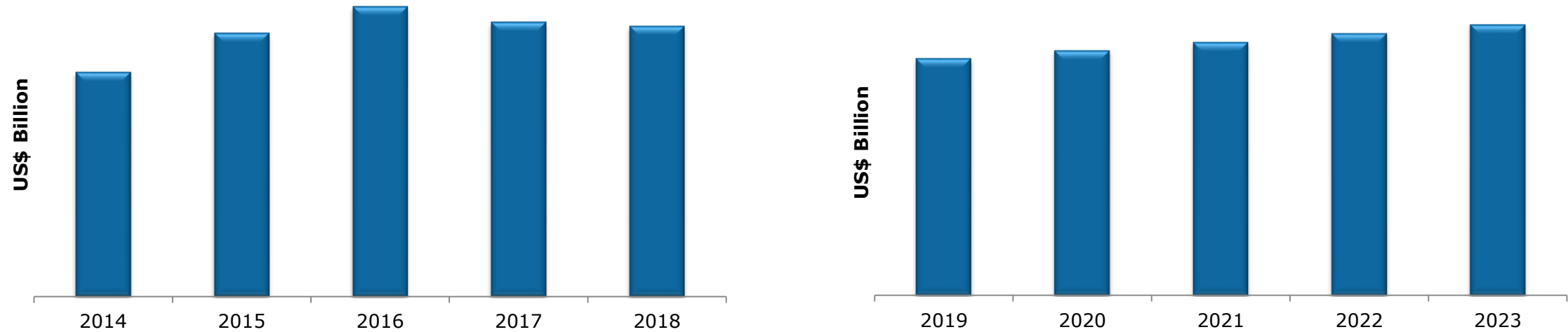


The US Appraisal Market Share by Organization; 2017



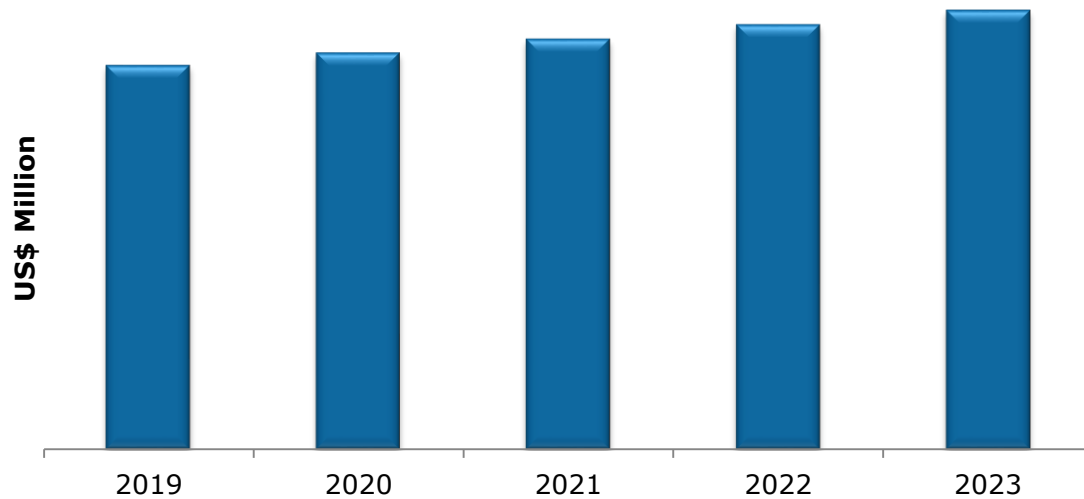
The US Residential Appraisal Market : An Analysis

The US Residential Appraisal Total Addressable Market

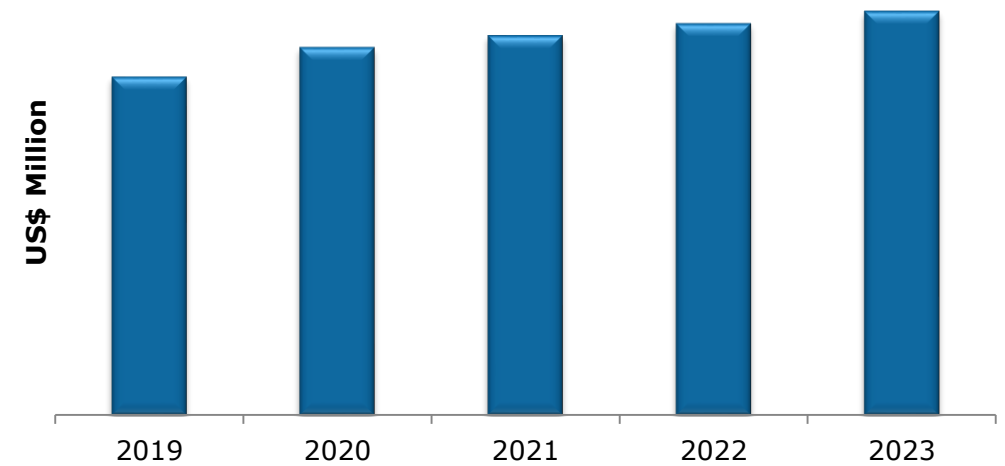


The US Residential Appraisal Market : Segment Analysis

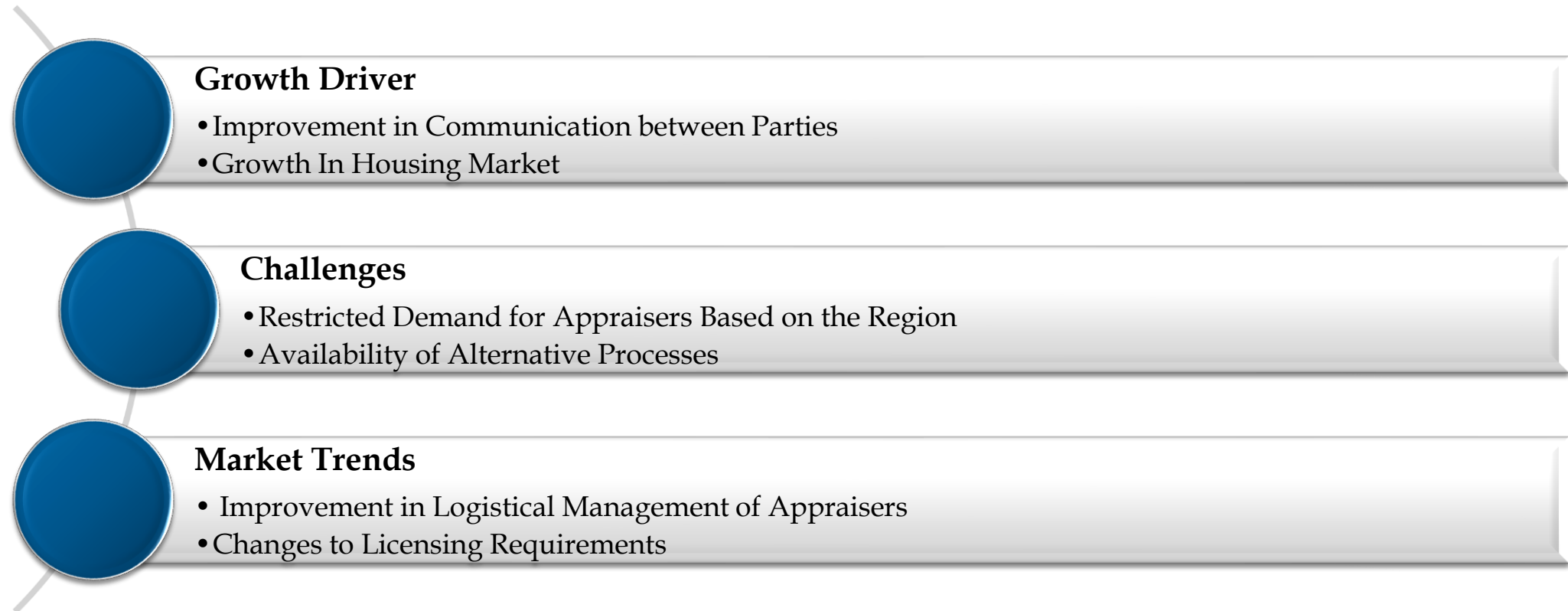
The US Residential Physical Appraisal Total Addressable Market; 2019-2023E (US\$ Million)



The US Residential Alternative Appraisal Total Addressable Market; 2019-2023E (US\$ Million)



The US Real Estate Appraisal Market : Dynamics



The US Real Estate Appraisal Market : Competitive Landscape



CoreLogic, Solidifi (owned by Real Matters), Service Link (owned by Fidelity National Financial) and Assurant....xx%

Others....xx%