

# Global Construction Equipment Rental Market: Trends and Opportunities (2016-2020)

April 2016



# Global Construction Equipment Rental Market Report

## Scope of the Report

The report titled “Global Construction Equipment Rental Market: Trends and Opportunities (2016-2020)” analyzes the significant trends and potential opportunities in the global equipment rental market. The report summarizes market overview, market sizing and growth, top players of the market and regional breakdown of market share. The report also emphasizes on the opportunities available for the market and chief factors that will be responsible for growth in the market. The market size and forecast in terms of US\$ for global insulin pump market has been provided for the period 2016 to 2020, considering 2015 as the base year. The report also provides the estimated value of the market for the fiscal 2015. The report provides the compound annual growth rate (%CAGR) for the forecasted period 2016 to 2020. Over the next five years the market is projected to grow on account of increasing investment by government in construction activities, advanced equipments in rental fleets, lower maintenance cost and equipment outsourcing etc.

The report provides construction equipment rental market in terms of value. The report summarizes the revenue, rental penetration rate, market share breakdown by country and top market players. Global earthmoving equipment rental market in terms of value is also provided. The report also delivers detailed information regarding the emerging trends of the market, challenges faced by global construction equipment rental market and the key growth drivers of the market.

In coming years, it is predicted that the market has to face a large number of challenges which will hampered the growth of the market. Challenges before the market are uncertainty in economic condition, frequent change in the demand and expectations of the consumers and easy availability of services to the contractors etc. There are several emerging trends in the market which will reform the market in the forecasted period. Recent trends of the equipment rental market are introduction of fleet management software, increasing shift towards rental equipment and new customer segment etc.

The report summarizes detailed country analysis of the US, Canada and UK in terms of value with actual and forecasted revenue. North American countries have the largest market share in global construction equipment market. The US is the largest market among North American countries. Europe is the second largest market for equipment rental market globally. In European countries the UK is the largest market.

Competitive landscape of the market is also provided in the report. The global construction equipment rental market is highly fragmented. The market has two major global players: United Rentals and Sunbelt Rentals (Ashtead) and a large number of growing small and domestic market players. United Rentals is the market leader of construction equipment rental market globally in terms of revenue and other aspects also. Furthermore, the report also profiles key market players such as United Rentals, Sunbelt Rentals, Neff Rentals and H&E Equipment services on the basis of attributes such as company overview, recent developments, strategies adopted by the market leaders to ensure growth, sustainability, financial overview and recent developments.

# Global Construction Equipment Rental Market Report

## **Company Coverage**

United Rentals

Sunbelt Rentals

Neff Rentals

H&E Equipment Services

## **Country Coverage**

The US

Canada

UK

# Executive Summary

Heavy duty performing vehicles or commonly known as construction equipments performs number of construction activities as well as mining activities also. It is not possible to buy these heavy equipments for completion of short projects having time duration of one year or less than one year. All these circumstances lead to development of new industry 'equipment rental industry'. Industry includes material handling machinery rentals, earthmoving equipment rentals and road and construction machinery rentals. In this report, construction equipment rental market is specifically focused.

The industry is basically a service providing industry which makes available heavy equipments to the contractors for a certain period of time and charged some rental fee in lieu of their services. Cost effectiveness and flexibility are the key characteristics of the market. Although the concept of the market is relatively new and first came into existence in North America. Both the parties, namely the owner and contractor enter an agreement for the renting of the equipment. . Equipment renting is a popular option for companies of all sizes. Different types of rental rate structures are available in the market. The price of the rent of the equipment is determined by the demand of that particular equipment. Different rental rates provided by the rental companies include daily structure rate structure, hourly rate structure and monthly rate structure etc.

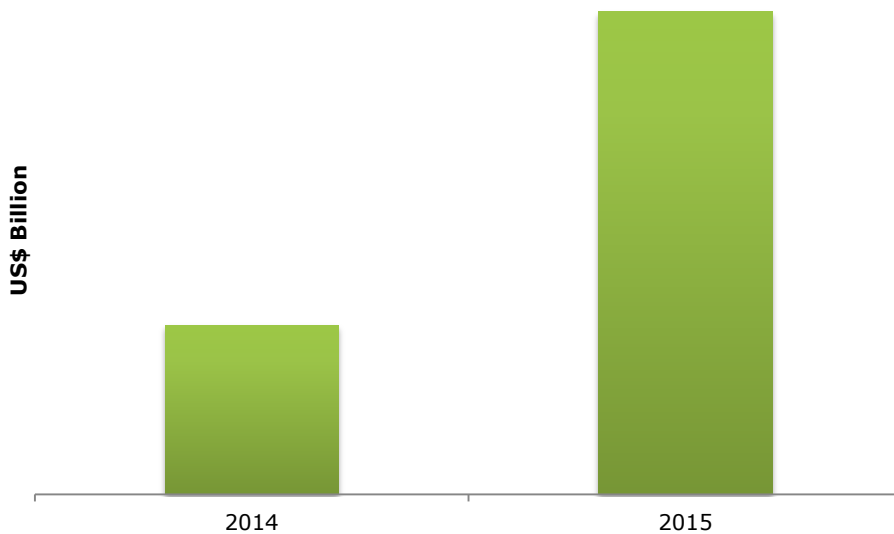
Number of construction activities in both commercial and residential sector around the globe is growing at a rapid pace which ultimately helps the equipment rental market. Global construction equipment rental market has shown upward trends over the past few years and is projected to grow in the near future. Major factors driving the growth of the market are increasing construction activities in emerging economies like India and Japan, increasing awareness of the equipment rental industry and cost-effective approach etc. The market is expected to achieve a significant growth in the forecasted period. Global construction equipment rental demand continued to expand at a rapid pace in 2016 over the previous period. Global construction equipment rental market is highly fragmented as the market has several niche players.

The key factors driving the growth of the market are increased rental penetration, increasing construction activities in commercial as well as non-commercial sectors, increasing use of construction equipments in mining and agriculture industries, integrated solutions provided by rental companies and rising needs to replace outdated equipments.

# Global Construction Equipment Rental Market Report

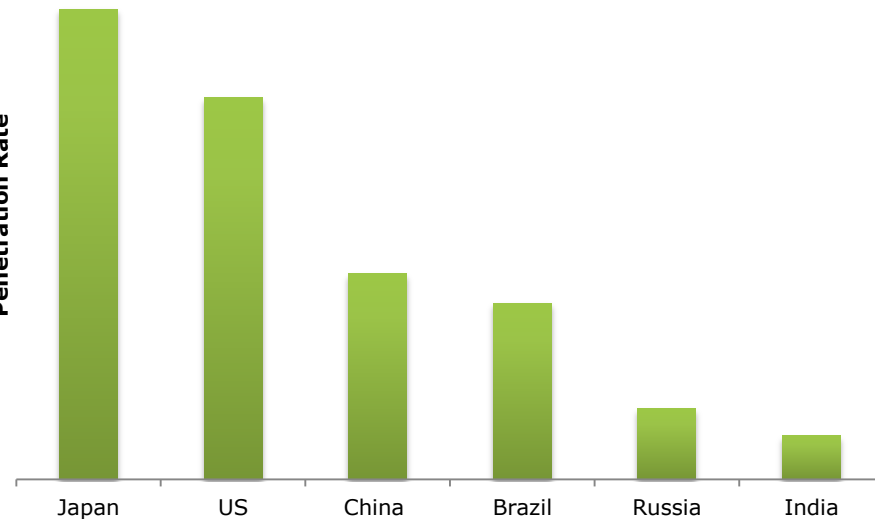
The global construction equipment rental market in 2015 reached US\$.....billion, with.....of healthy growth as compared to 2014. It was estimated the revenue of the market will reach to US\$.... Growth in the market has driven by development in emerging economies, increased awareness of the equipment rental industry and rising need to replace outdated equipment etc.

Global Construction Equipment Rental Market by Value; 2014-2015  
(US\$ Billion)



Global Construction Equipment Rental Market by Penetration Rate

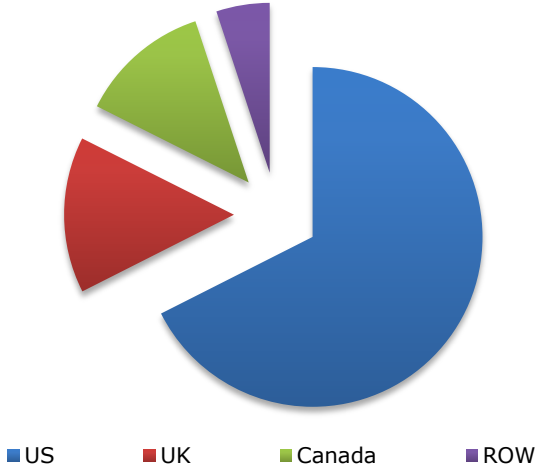
Penetration Rate



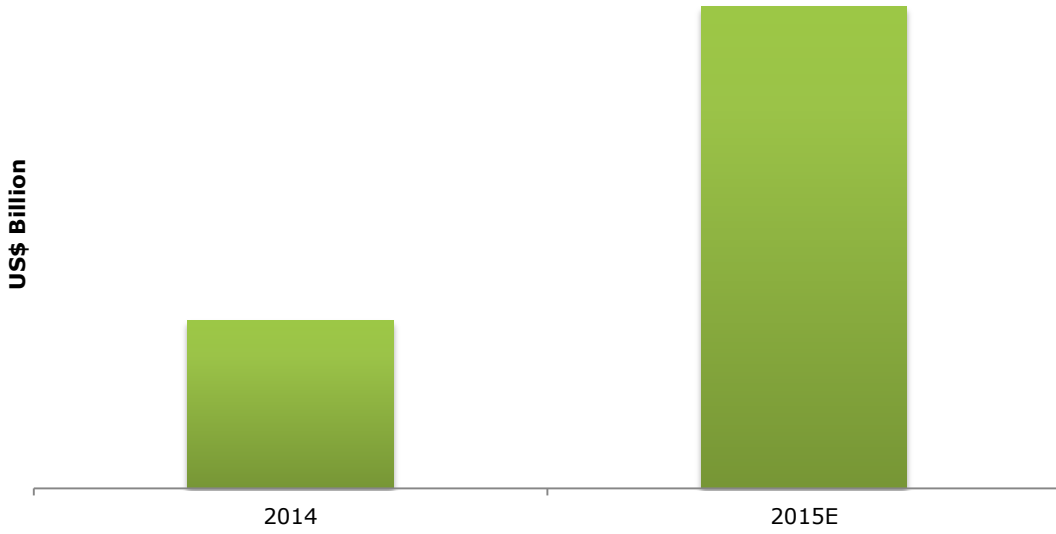
Global construction equipment market is predicted to increase to US\$.....billion in 2016 to US\$..... billion in 2020 from US\$.....billion in 2015. This increase is anticipated due to increasing construction activities globally, rising government investment in emerging economies and abundance of modern equipment in rental fleets etc.

# Global Construction Equipment Rental Market Report

Global Construction Equipment Rental Market Share by Region

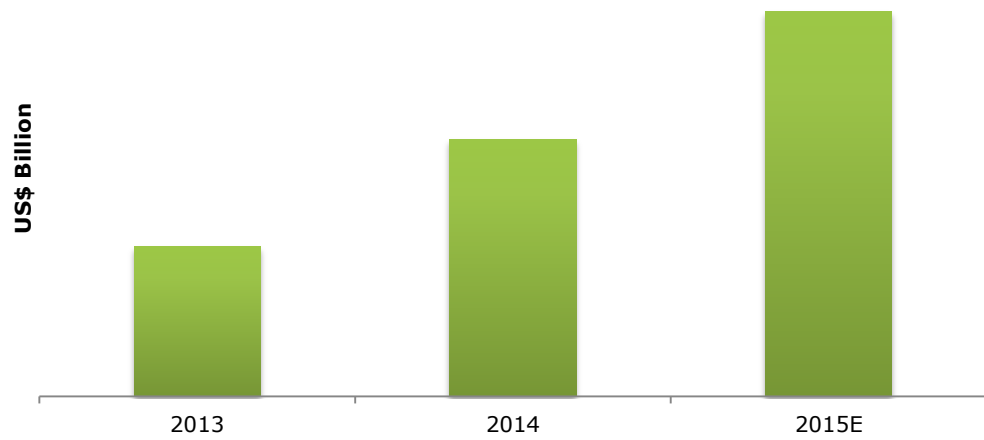


Global Earthmoving Equipment Rental Market by Value; 2014-2015E (US\$ Billion)

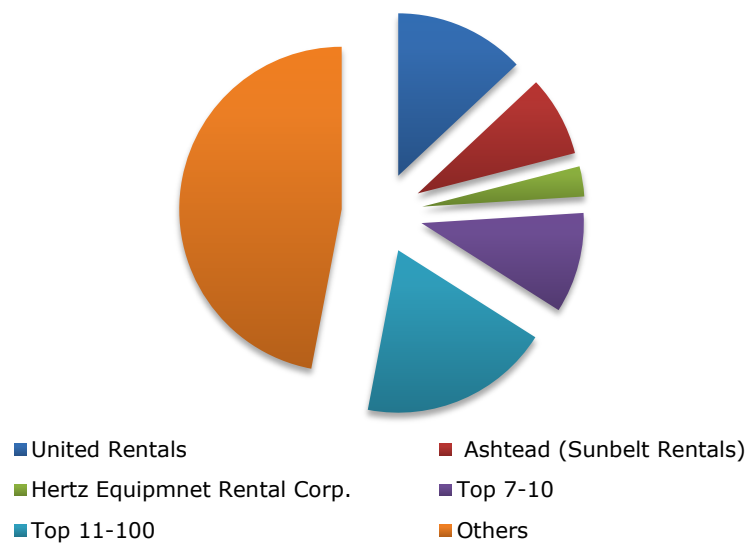


# Global Construction Equipment Rental Market by Country Analysis

The US Construction Equipment Rental Market by Value; 2013-2015E (US\$ Billion)

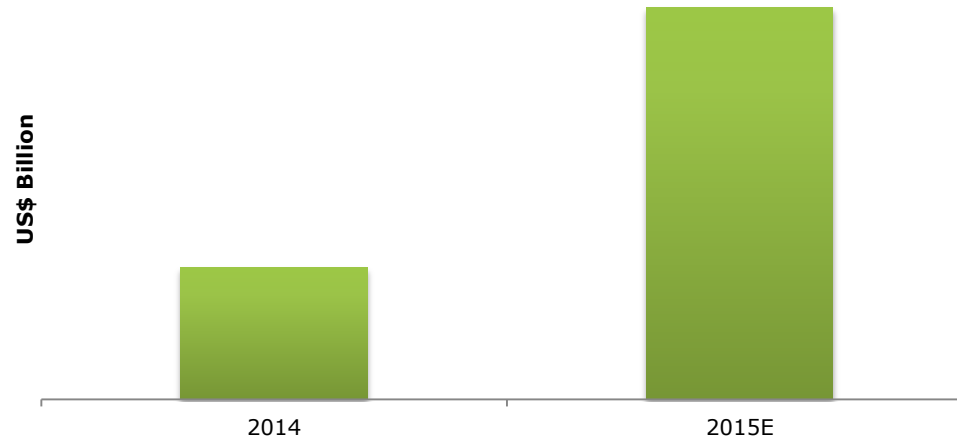


The US Construction Equipment Rental Market Share by Top Players; 2015



# Global Construction Equipment Rental Market by Country Analysis

## Canada Construction Equipment Rental Market by Value; 2014-2015E



## UK Construction Equipment Rental Market by Value; 2014-2015E

