

Global Health Insurance Market: Trends and Opportunities (2014-2019)



Global Health Insurance Market Report

Scope of the Report

The report titled “Global Health Insurance Market: Trends & Opportunities (2014-2019)” provides an insight into the health insurance industry along with the study of regional markets including the US, European Union, Asia Pacific and the Middle East. The report assesses the market sizing and growth of health insurance in the major regions, the growth drivers of health insurance industry in these regions and various trends. The report provides up-to-date information on the market size, segmentation on various parameters and distribution structure and capabilities of the leaders. The report also discusses key factors driving growth of the industry, major trends and challenges faced by major players in these countries. Further, key players like AXA, United Health Group, Aviva, Allianz and China Life are profiled in the report.

Regional Coverage

- ⊖ US Health Insurance Market
- ⊖ Europe Health Insurance Market
- ⊖ Asia Pacific Health Insurance Market
- ⊖ Middle East Health Insurance Market

Company Coverage

- ⊖ AXA
- ⊖ United Health Group
- ⊖ Aviva
- ⊖ Allianz
- ⊖ China Life

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Executive Summary

The global health insurance industry has been growing consistently over the past couple of years. The US is the largest market for health insurance products while in the European Union it is the second largest segment of the insurance industry.

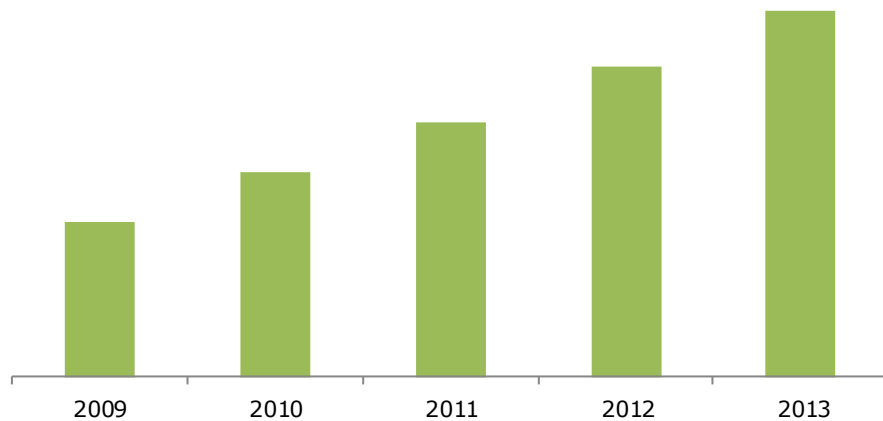
The health insurance industry is very region-specific with differentiating factors responsible for the uptake of health insurance products. However, it is also considered a complex product as in some regions, it is part of life portfolio and in others it's a part of non-life sector. As of now, Asia Pacific has a very small share of the global health insurance industry, but with growing popularity of health insurance products amongst the population and rising disposable income, the market is on the growth trajectory. China is the main growth driver for the region with companies like China Life dominating the industry.

In recent years, the global health insurance market is on the threshold of enormous growth. A combination of factors such as demographics, interest rate fluctuations, government spending and regulations, and economic growth all affect health insurance industry dynamics. Better health care facilities along with increasing spending on health care are favoring the growth of health insurance industry. The growth of the segment is mainly driven by rise in expatriate's population, increased spread of fatal diseases and world demographic trends. However with immense growth opportunities, the health insurance market faces the challenges in terms of rising premium costs, renewal of old policy and economic uncertainty. Lower food security index of many developing regions and higher bargaining power of hospitals are few other bottlenecks in the growth of the industry.

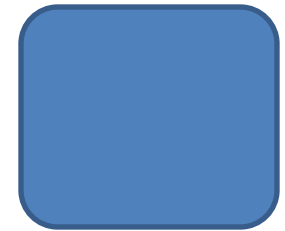
Global Health Insurance Market: An Overview

At the end of year 2013 global life premiums shrunk by ... percent while health premiums grew .. percent. The current size of global life and health insurance is US\$... trillion and the number is expected to grow in the future owing to the growth of health insurance products in the US and Asia Pacific.

Size of Global Private Health Insurance,
(In US\$ Billions), 2009-2013



Distribution of Insurance Premiums, 2013



South America and
Caribbean
Africa

- The US dominates the health insurance segment of the global health insurance industry. Growing at a CAGR equal to ...% the combined gross written premium in the US market amounted to be US\$.... billion.