

# View Report Details

## Global Lubricants and Base Oils Market: Trends and Opportunities (2014 Edition)

August 2014



Daedal Research

# View Report Details

## **Scope of the Report**

The report titled "Global Lubricants and Base Oil Market: Trends & Opportunities (2014 Edition)" analyzes the global lubricants and base oil market, with exhaustive discussion on demand of lubricants in different region across the globe in volume terms. The key market challenges recognized by the analysts and the major trends of lubricants and base oil market are presented in the report. Further, key manufacturers of lubricants like Exxon, Shell, Chevron and HPCL are profiled in the report.

## **Segments Coverage**

- ⊖ Automotive Lubricants
- ⊖ Industrial Lubricants
- ⊖ Process Oils
- ⊖ Metalworking Fluid/Corrosion Preventives and Greases

## **Company Coverage**

- ⊖ Exxon Mobil
- ⊖ Royal Dutch Shell plc
- ⊖ Chevron Corporation
- ⊖ Hindustan Petroleum Corporation Limited (HPCL)

## **Executive Summary**

For the lubricants industry, the year 2013 was characterized by oversupply conditions, as companies continued to increase their production capacities while the demand remained stagnant. Asia Pacific is the largest lubricants market followed by North America, Latin America, Eastern Europe, Western Europe, Africa and Middle East. China and India remain the key focus for a number of global lube players for their growth strategy. The automotive lubricants segment is the largest followed by industrial oils, metalworking fluids/corrosion preventives, greases and process oils.

Factors contributing to the growth of lubricants demand include growing vehicle sales, increasing emissions and vehicle safety regulations and rapid industrialization. Bio lubricants and synthetic lubricants are also becoming popular.

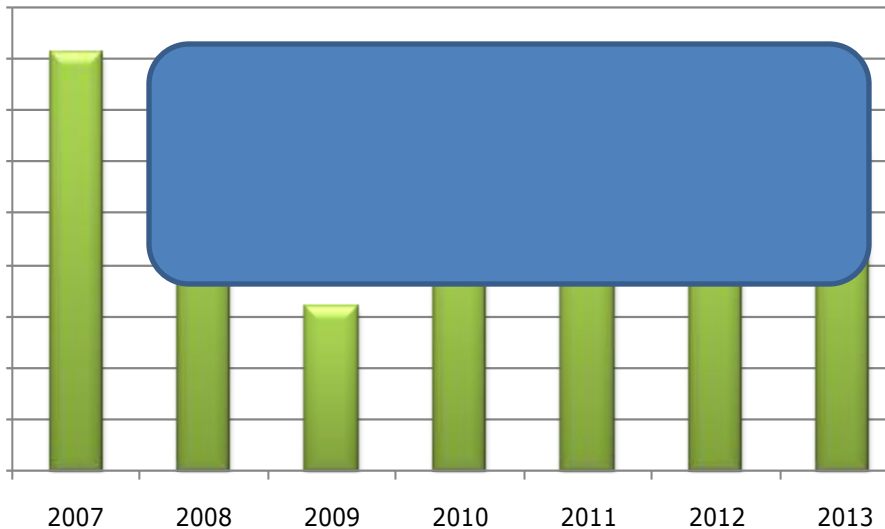
The lubricant market is dominated by the oil majors. Some of the leading companies operating in the global lubricants market include Royal Dutch Shell, Exxon Mobil Corporation, British Petroleum, Total, Chevron Corporation, Fuchs Lubricants, PetroChina and Sinopec.

Among the base oils, Group I Base Oil accounts for more than half of the total base oil production, but the trend towards better and efficient lubricants is resulting in substitutability of Group I to Group II and Group III base oils. Further, technological shifts and tighter environmental requirements are also facilitating the shift to Group II and Group III base oils and this could be evident from major capacity additions of the two groups of base oils in the year 2014.

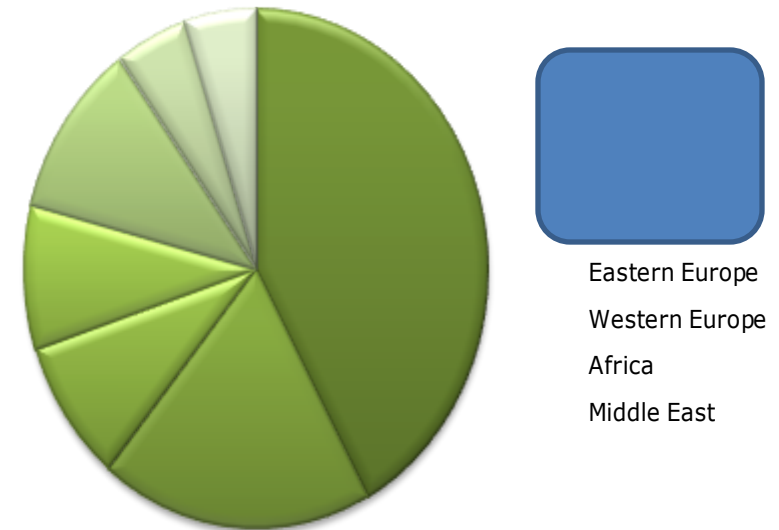
# Global Lubricants Market: An Overview

Global lubricant volume demand increased slightly by ...% y-o-y in 2013 and reached ..... million tonnes. This slowed growth was on account of economic slowdown across the globe since 2012 which impacted base oil consumption due to which markets became oversupplied.

Global Lubricants Demand, Market Size, By Volume, 2007-13 (Million Tonnes)



Global Lubricants Demand, Market Share, By Region in %, 2013

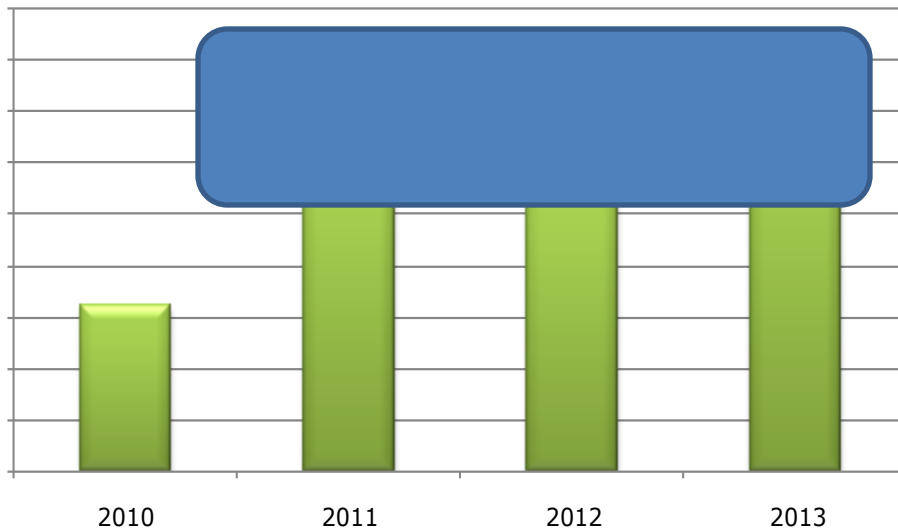


- Asia Pacific is the largest lubricants market with a share of around ..% of the global lubricants market, followed by North America, Latin America, Eastern Europe, Western Europe, Africa and Middle East having shares of ..%, ..%, ..%, ..%, ..% and ..% respectively in 2013.

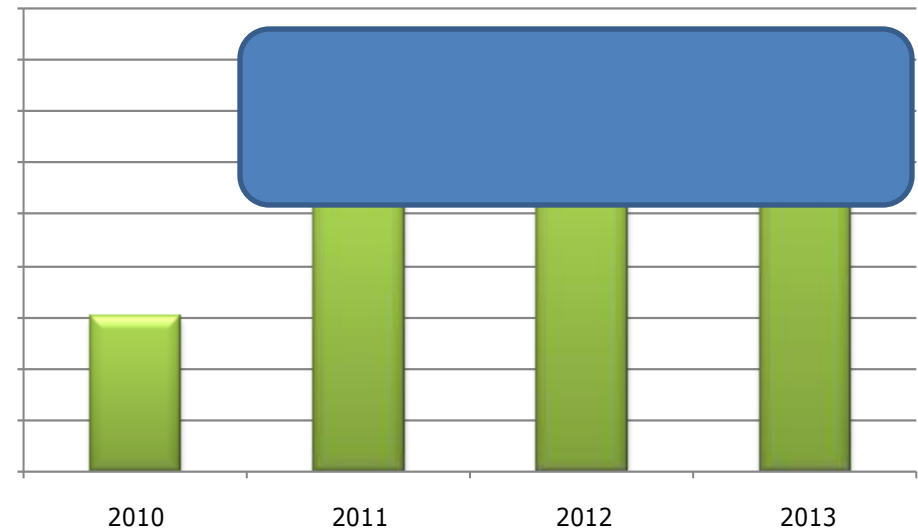
# Global Lubricants Market: Segment Analysis

After declining in 2012, the global automotive oil demand reached ..... million tonnes, an increase of ....% from previous year. This growth can be attributable to increase in worldwide automobile production that grew by.....% y-o-y in 2013.

Global Automotive Oil Demand, Market Size, By Volume in Million Tonnes, 2010-2013



Global Industrial Oil Demand, Market Size, By Volume in Million Tonnes, 2010-2013



- Industrial lubricants emerged as the leading product segment in the global market and accounted for ...% of total market volume in 2013. The global industrial oil demand by volume increased from .... million tonnes in 2012 to ..... million tonnes in 2013.

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